Tables and boxes

TABLES

1.1	Two concepts of the output gap	25
4.1	PSFD as a percentage of GDP, according to first set of assumptions	106
4.2	PSFD as a percentage of GDP, according to second set of assumptions	107
4.3	Public sector financial deficit estimates	109
9.1	Value of the main items in the UK personal sector's wealth, 1979–82	188
10.1	What was the 'average' growth rate of the UK economy at the time of the 1981 Budget?	212
10.2	What were the annual growth rates of demand and output in each of the full five years after the 1981 Budget?	212
10.3	What do 'output gap' estimates say about growth relative to trend in the 1980s?	216
10.4	OECD measure of equilibrium unemployment	220
10.5	Bank of England measure of equilibrium unemployment	221
10.6	Variables influencing u^*	222
10.7	Detrended hours worked per quarter	223
10.8	An 'output gap' index	223
10.9	A comparison of Congdon's and Nickell's views on the output gap and the growth path, 1981–86	226
13.1	Output volatility in three post-war periods	265
13.2	Measures of inflation in three post-war periods	267
13.3	Measures of interest rate volatility in three post-war periods	268
13.4	Measures of volatility in key economic series, in 14 quarters from end of 2002	276
14.1	Beneficial ownership of UK shares, 1963–89	285
14.2	Key facts about different sectors' money holdings in the UK economy, 1964–2003	286
14.3	An example of an asset market in the UK in 1994	291
14.4	The insignificance of financial institutions' currency holdings	307

BOXES

9.1	Naïve fiscalism vs. naïve monetarism	200
10.1	A summary of Congdon's and Nickell's views on the UK economy, 1981–86	228