

Figures

1.1	Lifetime wage as percentage of average wages of risk biographies	14
1.2	Total assets for pension funds and life insurance investments as a percentage of GDP in 2004 in the six countries	29
2.1	Projected real monthly pension levels from first and second pillar for British men and women in 2050	55
2.2	Third pillar savings from lifetime income required of British men and women to reach social inclusion line of 40% average wage in 2050	61
2.3	Projected real monthly pension levels of British couples in 2050	63
3.1	Projected real monthly pension levels from first and second pillar for Dutch men and women in 2050	88
3.2	Final salary and average salary scheme outcomes for risk biographies in the Netherlands	92
3.3	Third pillar savings from lifetime income required of Dutch men and women to reach social inclusion line of 40% average wage in 2050	93
3.4	Projected real monthly pension levels of Dutch couples in 2050	95
4.1	Projected real monthly pension levels from first and second pillar for Swiss men and women in 2050	116
4.2	Projected real monthly pension levels of Swiss couples in 2050	116
4.3	Third pillar savings from lifetime income required of Swiss men and women to reach social inclusion line of 40% average wage in 2050	124
5.1	Projected real pension levels from first and second pillar for German men and women, 2050	148
5.2	Third pillar savings from lifetime income required of German men and women to reach social inclusion line of 40% average wage in 2050	152
5.3	Projected real monthly pension levels of German couples in 2050	154

6.1	Projected real monthly compulsory pension levels from the first pillar for Italian men and women in 2050	181
6.2	Third pillar savings from lifetime income required of Italian men and women to reach social inclusion line of 40% average wage in 2050	183
6.3	Projected real monthly pension levels of Italian couples in 2050	185
7.1	Projected real monthly pension levels from the notional and funded component of the first pillar for Polish men and women in 2050	202
7.2	Third pillar savings from lifetime income required of Polish men and women to reach social inclusion line of 40% average wage in 2050	205
7.3	Projected real monthly pension levels of Polish couples in 2050	207
8.1	Projected pension levels from first and second pillar of all individuals as percentage of social inclusion line, 2050	227
8.2	Projected pension levels from first and second pillar of all couples as percentage of social inclusion line	230