<table>
<thead>
<tr>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>absorptive capacity 55–6, 84</td>
</tr>
<tr>
<td>Adams, Charles 166</td>
</tr>
<tr>
<td>advertising 261</td>
</tr>
<tr>
<td>Aghion, Philippe 61, 245</td>
</tr>
<tr>
<td>Aitken, Brian J. 59, 99, 242, 245</td>
</tr>
<tr>
<td>Akinlo, E. 87</td>
</tr>
<tr>
<td>Albania</td>
</tr>
<tr>
<td>FDI trends 207</td>
</tr>
<tr>
<td>foreign bank control 27</td>
</tr>
<tr>
<td>inward FDI levels 180</td>
</tr>
<tr>
<td>Aliber, R.Z. 212</td>
</tr>
<tr>
<td>Allied Irish Banks 255</td>
</tr>
<tr>
<td>Altomonte, C. 46, 215, 222, 231</td>
</tr>
<tr>
<td>Altzinger, W. 141</td>
</tr>
<tr>
<td>Anayiotas, Andrea 166</td>
</tr>
<tr>
<td>Andrews-Johnson, Kelly 246</td>
</tr>
<tr>
<td>Antras, P. 212</td>
</tr>
<tr>
<td>Apple 251</td>
</tr>
<tr>
<td>asset-seeking FDI 213</td>
</tr>
<tr>
<td>attracting FDI</td>
</tr>
<tr>
<td>advertising 261</td>
</tr>
<tr>
<td>developing countries 243–5</td>
</tr>
<tr>
<td>Estonia 110</td>
</tr>
<tr>
<td>favourable conditions 38</td>
</tr>
<tr>
<td>microdata studies 46–7</td>
</tr>
<tr>
<td>policy issues 218–19</td>
</tr>
<tr>
<td>prospects 219–21</td>
</tr>
<tr>
<td>tax rates 46–7, 135–6, 180, 215, 247–8</td>
</tr>
<tr>
<td>see also determinants of FDI</td>
</tr>
<tr>
<td>allocation</td>
</tr>
<tr>
<td>Austria</td>
</tr>
<tr>
<td>bridgeheads (regional headquarters) 159–61</td>
</tr>
<tr>
<td>FDI destinations 156–9</td>
</tr>
<tr>
<td>and global FDI trends 154–6</td>
</tr>
<tr>
<td>historic FDI 153–4</td>
</tr>
<tr>
<td>role in European FDI 6–7</td>
</tr>
<tr>
<td>sectoral FDI 161–3</td>
</tr>
<tr>
<td>Austrian Business Agency 154</td>
</tr>
<tr>
<td>backward linkages 8, 240–41</td>
</tr>
<tr>
<td>balance of payments measures, as proxies for FDI production 39–42</td>
</tr>
<tr>
<td>Baldwin, R.E. 212, 228, 231, 232, 253</td>
</tr>
<tr>
<td>Baltagi, B. 222</td>
</tr>
<tr>
<td>Bank of Ireland 255</td>
</tr>
<tr>
<td>banking sector</td>
</tr>
<tr>
<td>FDI 179</td>
</tr>
<tr>
<td>profitability 27</td>
</tr>
<tr>
<td>Barba Navaretti, G. 106, 107, 108, 222, 256</td>
</tr>
<tr>
<td>Barry, F. 247–56</td>
</tr>
<tr>
<td>Basile, R. 223</td>
</tr>
<tr>
<td>Becker, Sascha O. 47</td>
</tr>
<tr>
<td>Bekes, G. 222</td>
</tr>
<tr>
<td>Belarus, EIB framework agreement 22</td>
</tr>
<tr>
<td>Belgium, service sector FDI 177</td>
</tr>
<tr>
<td>Bellak, C. 46, 90, 196, 199, 200, 226–34</td>
</tr>
<tr>
<td>Benchmark Definition of FDI 145</td>
</tr>
<tr>
<td>Benteler Group 22</td>
</tr>
<tr>
<td>Berglof, Erik 26–8</td>
</tr>
<tr>
<td>Bernanke, B. 134, 141</td>
</tr>
<tr>
<td>Bevan, A. 130, 214, 215, 222</td>
</tr>
<tr>
<td>Bhagwati, J.N. 41, 212</td>
</tr>
<tr>
<td>Bitzer, J. 108, 116</td>
</tr>
<tr>
<td>Blalock, Garrick 59, 60, 61, 62, 72, 228</td>
</tr>
<tr>
<td>Blomström, M. 85, 87, 98, 105, 107, 119, 196, 228, 254</td>
</tr>
<tr>
<td>Blonigen, B.A. 87, 141, 222</td>
</tr>
<tr>
<td>Blundell, Richard 82</td>
</tr>
<tr>
<td>Bond, Stephen R. 82</td>
</tr>
<tr>
<td>Borensztein, E. 56, 59, 87</td>
</tr>
<tr>
<td>Borrmann, Christine 47</td>
</tr>
<tr>
<td>Bosnia and Herzegovina</td>
</tr>
<tr>
<td>Austrian investment 158–9</td>
</tr>
<tr>
<td>foreign bank control 27</td>
</tr>
<tr>
<td>inward FDI levels 180</td>
</tr>
<tr>
<td>potential 186</td>
</tr>
<tr>
<td>Braconier, H. 254</td>
</tr>
<tr>
<td>Brada, J. 213, 215, 222</td>
</tr>
<tr>
<td>Bradley, J. 251</td>
</tr>
<tr>
<td>Brainard, S. 212, 254</td>
</tr>
</tbody>
</table>
Brembo 22
BRICS (Brazil, Russia, India, China, South Africa), outward FDI 151
bridgeheads (regional headquarters), Austria 159–61
Brown, J. David 45
Brülhart, M. 231
Buch, Claudia M. 47
Buckley, P.J. 229, 230
Buigues, P. 213
Bulgaria
Austrian investment 158–9
FDI since accession 180
FDI trends 208, 211
governance 45
inward FDI levels 43, 180–81
rising market potential 132
Business Environment and Enterprise Performance Survey (BEEPS) 63–4
Calderon, C. 54
Campos, N. 42, 46, 56, 57, 213, 214, 215, 222
Carkovic, Maria 40–41, 87
Carstensen, K. 214, 215, 222
Castejón, Carmen Fillat 87–99
Castellani, D. 107, 108, 196
Caves, Richard E. 72, 119
CCCTB (Common Consolidated Corporate Tax Base) 14–17
advantages 14
enhanced cooperation 15–16
outline plans 15
preparatory work 14–15
tax rate harmonization 16–17
CEFTA (Central European Free Trade Area) 208
Cement Roadstone Holdings 255
central bank independence 31
Chantasasawat, Busakorn 169
China
FDI history 165–6
impact on global FDI, study data and method 166–8
impact on Japanese FDI 171–2
overview 164–5, 173
results 168–71
Christl, Josef 53–7
Chrysler 239
Clausing, K.A. 214, 215, 222
Cohen, W. 108, 116
communication sector 179
Compaq 239
comparative advantage 242
competition, as FDI benefit 8
competitive advantage, classical theory of 212
contract manufacturing 241
convergence criteria 31
Conway, P. 188
corruption
and FDI spillover 69–70
impact on future FDI 185–6
Criscuolo, C. 106
Croatia
Austrian investment 158–9
FDI trends 208
foreign bank control 27
Cuaresma, Jesús Crespo 87–99
currency risk, housing market 28
Czech Republic/Czechoslovakia
Austrian investment 158
bond yield convergence with Germany 24
corruption 185
FDI trends 208, 211, 258–9
German FDI sectors 44
interest rates 24
intra-industry spillovers 46
inward FDI levels 43, 180
outward FDI 194
outward FDI motivations 136
Services Directive impact 185
CzechInvest
role 259–60
sustainable investment 264–5
vision 260–64
Dabusinskas, A. 57
Damijan, J.P. 76, 116, 196, 200
data quality 42, 145
Davies, S.W. 138
De Bruijn, R. 184, 185
Defever, F. 229
Dell 251
Dell’mour, René 153–63
Demekas, D.G. 180, 186
Demsetz, H. 138
Denis, C. 141
Index

Denso 22
Desai, M. 254
determinants of FDI allocation
non-policy factors 146–7
sectoral and geographic issues 215–18
theoretical background 211–13
transition countries 213–15
see also motives for FDI
Deutsche Post 22
development impacts, measuring 241–3
Devereux, Michael P. 248
Disdier, A.-C. 223, 231
Djankov, S. 55, 76
Dorobantu, C.L. 214, 215, 222
Driffield, N.L. 99
Dunning, J.H. 134, 191, 199, 211, 220
Eastern Europe, financial systems
growth 26–8
EBRD (European Bank for
Reconstruction and Development), role 9
education
as determinant of FDI 214
Ireland 249–50
and transmission of spillovers 80–81
efficiency-seeking FDI see vertical FDI
EIB (European Investment Bank) 19–25
Eichengreen, Barry 164–73
Ekholm, K. 228, 254
élan pharma 255
Embraer 239
EON 22
Estonia
corruption 185
FDI levels 109–10
FDI trends 207–8
foreign bank control 27
inward FDI levels 43, 180
outward FDI 193–4
outward FDI spillover effects 106–7, 110–15
Estrin, S. 130, 214, 215, 222
EU, service sector FDI 177
EU-8 new member states (NMS)
FDI flows 129–32
outward FDI
importance 191–5
overview 190–91, 197–9
performance and effects 195–7
EU enlargement
market potential of CEE countries 132
obscuring FDI impacts 43
overview 29–30
Euro adoption
challenges 32–4
impact 5
procedure 30–32
European integration 4
Evenett, S. 45
factor costs, as determinant of FDI 214
factor endowment, as determinant of FDI 214
Faggio, G. 99
Fankhauser, Samuel 26–8
FDI (foreign direct investment)
Austrian perspective 6–7
benefits 8–9
complexity 3
European perspective 4–6
trends 10–11, 144–6, 207–11, 226
types 237
FDI-for-import-substitution 238–9
FDI inflow intensities 178–9
FDI-output ratios 88–9
FDI production, balance of payments
measures as proxies 39–42
FDI Restrictiveness Index 147–8
Feenstra, Robert C. 3, 229
financial markets, challenge of Euro
adoption 33–4
financial sector
growth 28
rising FDI 176
Findlay, Robert 72
Fischer, S. 132
Flextronics 264
foreign banks, leading role in FDI 26–8
foreign ownership 138–40
forward linkages 8
see also backward linkages
Klaus Liebscher, Josef Christl, Peter Mooslechner and Doris Ritzberger-Grünwald - 9781847208798
Downloaded from Elgar Online at 09/04/2019 07:49:49PM via free access
framework agreements 21–2
France 144
Freeman, R. 127
Friedman, B.M. 139
Friedman, T.L. 127, 129
GE Healthcare 263
Genco, P. 213
General Motors 154
geographical economics 128–9
see also new economic geography
Germany, outward FDI, CEEC
countries 44–7
Gertler, Paul J. 59, 60, 61, 62, 72, 228
Ghauri, P. 229, 230
Girma, S. 60
Glaxo 251
globalization
European integration 5–6
perceptions of 127–8
theoretical perspectives 132–4
Globerman, S. 108, 193, 199
Golub, S. 180
Görg, H. 101, 108, 116
Gorodnichenko, Yuriy 58–73, 62, 63, 64
Gorynia, M. 195
governance intervention, need for
227–9
governance ratings, CEEC countries
43–4
government failure 228–9
Greenaway, D. 60, 101
greenfield FDI, growing importance 131
Griffith, Rachel 54, 61, 106
Grossman, G.M. 127, 245
Guagliano, C. 215, 222
Gunnigle, P. 249
Haddad, M. 59
Hanson, G.H. 228
Hare, Paul 67
Harrison, Ann E. 59, 242, 245
Haskel, J.E. 59, 72, 102
Helpman, E. 107, 127, 212, 245
Hewlett Packard 239, 251
high-tech firms
importance 218
regional preferences 218
and trade openness 216
Hildebrandt, A. 231
Hines, J.R. 252, 253, 256
Hoekman, B. 55, 76
Holland, D. 215, 222
Honeywell 264
horizontal FDI 212
horizontal spillovers 58–62
Horridge, Mark 67
Horstmann, Ignatius J. 122
host country impacts
CEEIC countries 42–5
data problems 39–42
macroeconomic risk 22–3
microdata studies 45–8
sectorally 38–9
during transition 53–7
Howitt, Peter 245
human capital
and spillover effects 59, 70–71
see also education
Hungary
Austrian investment 157–8
FDI trends 208, 211
German FDI sectors 44
inward FDI levels 43
outward FDI 193
outward FDI motivations 136
Services Directive impact 185
US FDI sectors 44
IBM 251, 263
import substitution see
FDI-for-import-substitution
incentives, effectiveness 219
Independent Newspapers 255
Industrial Development Agency,
Ireland (IDA) 250
industry-level study
CEEIC specifics 90–93
data 88–9
overview 87, 98
productivity growth 89–90
wage growth 93–8
innovation, as FDI benefit 8
Intel 251
internationalization advantages 211
interventionist policies 228
intra-industry spillovers 45–6
investment climate
as FDI determinant 212, 215
see also trade openness
Index

IPAs (Investment Promotion Agencies) 243–4
see also Austrian Business Agency; CzechInvest; Industrial Development Agency, Ireland
Ireland
inward FDI
current issues 251–4
history 247–51
outward FDI 254–5
overview 247, 255
Irish Life 255

Jacquemin, A. 213
Jaklič, A. 190–200
Janicki, H. 214, 215, 222
Japan, impact of Chinese growth on FDI 171–2
Javorcik, B.S. 45, 46, 62, 68, 76, 101, 109, 114, 196, 245
Jensen, N. 215, 222
Johnson & Johnson 251, 263
joint venture requirements 238–9
Kalinova Blanka 144–52
Kathuria, Vinish 60
Kaufmann, Daniel 43
Kejžar, Katja Zajc 119–23
Keller, Wolfgang 59
Kerry and Greencore 255
Kinoshita, Y. 42, 46, 56, 213, 214, 215, 222
Kleinert, Jörn 47
Knell, M. 116
Kobrin, S. 227
Koenig, P. 231
Kogut, B. 230
Kokko, A. 59, 85, 105, 107, 119, 196
Kolasa, Marcin 101–5
Koncz, Jennifer L. 40
Konings, J. 55, 59, 76
Kosová, Renáta 46
Kovács, László 12–18
Kox, H.L.M. 178, 179, 182, 184, 185, 188
Kravis, I.B. 212
Krugman, P. 133, 253
Kuemmerle, W. 251
labour markets, challenge of Euro adoption 33
Lall, S. 62, 226
Landesmann, M. 230
Lankes, H.-P. 141, 213
Lansbury, M. 215, 222
Latvia
FDI trends 211
inward FDI levels 43
outward FDI 193
Lehn, K. 138
Leibrecht, Markus 46, 226–34
Lejour, A.M. 175–88
Levine, R. 40–41, 87
Levinsohn, J. 109
Levinthal, D. 108, 116
Liebscher, Klaus 3–7
Lim, E. 222
Lin, Ping 72
linkages 8, 240–41
Lipsey, R.E. 37–48, 85, 99, 106, 107, 141, 196, 199, 212
Lithuania
foreign bank control 27
intra-industry spillovers 46
inward FDI levels 43
outward FDI 193
location theories 212
locational advantages 211–13
loss consolidation, cross-border 18
see also CCCTB
Lotus Software 251
Luxembourg, as FDI recipient 40
Lviv 158
Lyons, B.R. 138
M&A activity 145–6
Macedonia
FDI trends 208
inward FDI levels 180
MacSharry, R. 251
manufacturing FDI, host country development 237–41
market-seeking FDI see horizontal FDI
market size, as determinant of FDI 214–15
Markusen, J.R. 122, 134, 188, 211, 212, 245
Martin, R. 106

Klaus Liebscher, Josef Christl, Peter Mooslechner and Doris Ritzberger-Grünwald - 9781847208798
Downloaded from Elgar Online at 09/04/2019 07:49:49PM
via free access
Masso, J. 106–16
Mataloni, Raymond J., Jr. 44
Mayer, T. 223, 231
Mayo Clinic 263
McCann, P. 217
McGuire, D. 249
Medipark project 262
Melitz, M.J. 40, 70, 79
Merck 251
Merlevede, B. 213, 214, 215, 222
Meyer, K. 116
Meyer-Stamer, J. 229
microdata studies 45–8
Microsoft 251
Mikulasek, Jakub 258–65
Moldova, EIB framework agreement 22
Mooslechner, Peter 127–41
Moran, Theodore H. 41, 61, 67, 69, 72, 79, 237–46
Moris, F. 252
Morisset, Jacques 246
motives for FDI 134–8
Motta, Massimo 122
Moulton, B.R. 102
multi-national firms 37–8
Mündler, Marc-Andreas 47
Nair-Reichert, U. 89
Narula, R. 199, 220
Naumov, Alexander 67
Netherlands, outward FDI 144
new economic geography 128–9
new trade theory 212
Nicoletti, G. 180
Nicolini, M. 211, 222
NMS see EU-8 new member states
OECD, countries, and FDI spillover 68
OECD FDI Restrictiveness Index 147–8
OECD Investment Committee 148–50
OECD Policy Framework for Investment (PFI) 150–51
Olley, S. 120
Onaran, Ö. 99
Oracle 251
Ottaviano, G. 212
ownership-specific advantages 211
Pack, H. 228
Pain, N. 215, 222
Pakes, A. 120
Palmade, Vincent 166
parental supervision 239
Pavcnik, Nina 120
Pemex 239
Pennings, Enrico 46
performance requirements 238–9
Petrobras 239
Petit, M.L. 122
Petrin, A. 109
Peugeot 22
PFI (OECD Policy Framework for Investment) 150–51
Pfizer 251, 263
Pilip, Ivan 19–25
Poland
corruption 185
economic overview 77
FDI trends 208, 211
German FDI sectors 44
inward FDI levels 43
outward FDI 193
R&D impacts 101–5
Services Directive impact 185
US FDI sectors 44
political risk 21–2
Porter, M.E. 132
private equity funds 9
privatization, and wage bills 45
pro-active policies 228
productivity impacts
industry level 89–90
level of productivity 78–80
rate of growth 81–3
during transition 54–6
protectionism 151–2
Pusterla, F. 216, 217, 218, 221, 222
R&D impacts, Poland 101–5
R&D offshoring, Ireland 251–3
Ramachandran, Vijaya 68
Rasiah, Rajah 245
re-active policies 228
regional headquarters (bridgeheads), Austria 159–61
regulatory policy 227
Resmini, L. 180, 207–23, 231
resource/asset-seeking FDI 213
<table>
<thead>
<tr>
<th>Index</th>
<th>273</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restrictiveness Index <em>see</em> OECD FDI</td>
<td></td>
</tr>
<tr>
<td>Rice, E.M. 253, 256</td>
<td></td>
</tr>
<tr>
<td>Riess, A. 56, 141</td>
<td></td>
</tr>
<tr>
<td>Riker, D. 254</td>
<td></td>
</tr>
<tr>
<td>risk, distribution of 19–25</td>
<td></td>
</tr>
<tr>
<td>Roberts, Mark J. 120</td>
<td></td>
</tr>
<tr>
<td>Rodrick, D. 227</td>
<td></td>
</tr>
<tr>
<td>Rojec, M. 196, 200</td>
<td></td>
</tr>
<tr>
<td>Romania</td>
<td></td>
</tr>
<tr>
<td>Austrian investment 158</td>
<td></td>
</tr>
<tr>
<td>economic overview 77</td>
<td></td>
</tr>
<tr>
<td>FDI since accession 180</td>
<td></td>
</tr>
<tr>
<td>FDI trends 208, 211</td>
<td></td>
</tr>
<tr>
<td>governance 45</td>
<td></td>
</tr>
<tr>
<td>intra-industry spillovers 45–6</td>
<td></td>
</tr>
<tr>
<td>inward FDI levels 43, 180–81</td>
<td></td>
</tr>
<tr>
<td>rising market potential 132</td>
<td></td>
</tr>
<tr>
<td>Roodman, David 246</td>
<td></td>
</tr>
<tr>
<td>Rose, A. 167, 254</td>
<td></td>
</tr>
<tr>
<td>Rosenbaum, Paul R. 70</td>
<td></td>
</tr>
<tr>
<td>Rothstein, J.S. 228, 233</td>
<td></td>
</tr>
<tr>
<td>Rugman, A. 221</td>
<td></td>
</tr>
<tr>
<td>Russia</td>
<td></td>
</tr>
<tr>
<td>Austrian investment 158</td>
<td></td>
</tr>
<tr>
<td>economic overview 77</td>
<td></td>
</tr>
<tr>
<td>FDI focus on labour-intensive activities 79</td>
<td></td>
</tr>
<tr>
<td>inward FDI levels 181</td>
<td></td>
</tr>
<tr>
<td>Sabirianova, Klara 60, 61, 72</td>
<td></td>
</tr>
<tr>
<td>Saggi, K. 62, 72, 228</td>
<td></td>
</tr>
<tr>
<td>Samuelson, P.A. 133</td>
<td></td>
</tr>
<tr>
<td>Sanna-Randaccio, F. 122</td>
<td></td>
</tr>
<tr>
<td>Sanyo 22</td>
<td></td>
</tr>
<tr>
<td>Schepers, Manfred 8–11</td>
<td></td>
</tr>
<tr>
<td>Schoors, K. 62, 213, 214, 215, 222</td>
<td></td>
</tr>
<tr>
<td>SEE (South-Eastern Europe), FDI flows 129–32</td>
<td></td>
</tr>
<tr>
<td>Sembenelli, Alessandro 61</td>
<td></td>
</tr>
<tr>
<td>Serbia/Serbia and Montenegro</td>
<td></td>
</tr>
<tr>
<td>Austrian investment 159</td>
<td></td>
</tr>
<tr>
<td>inward FDI levels 180</td>
<td></td>
</tr>
<tr>
<td>services sector</td>
<td></td>
</tr>
<tr>
<td>toward CEECs 180–82</td>
<td></td>
</tr>
<tr>
<td>FDI prospects 182–7</td>
<td></td>
</tr>
<tr>
<td>increasing share of FDI 62, 145–6, 175–80</td>
<td></td>
</tr>
<tr>
<td>Shapiro, D. 193, 199</td>
<td></td>
</tr>
<tr>
<td>Shatz, H. 212</td>
<td></td>
</tr>
<tr>
<td>Sheehy, J. 213</td>
<td></td>
</tr>
<tr>
<td>Sieber, S. 141</td>
<td></td>
</tr>
<tr>
<td>Siemens 258</td>
<td></td>
</tr>
<tr>
<td>Silgoner, Maria Antoinette 87–99</td>
<td></td>
</tr>
<tr>
<td>Simpson, H. 54</td>
<td></td>
</tr>
<tr>
<td>Sinani, E. 116</td>
<td></td>
</tr>
<tr>
<td>Sinn, H.W. 131</td>
<td></td>
</tr>
<tr>
<td>Siotis, George 61</td>
<td></td>
</tr>
<tr>
<td>Sjöholm, F. 59, 85, 99</td>
<td></td>
</tr>
<tr>
<td>Slovak Republic</td>
<td></td>
</tr>
<tr>
<td>inward FDI levels 43</td>
<td></td>
</tr>
<tr>
<td>outward FDI motivations 136</td>
<td></td>
</tr>
<tr>
<td>Slovakia</td>
<td></td>
</tr>
<tr>
<td>foreign bank control 27</td>
<td></td>
</tr>
<tr>
<td>German FDI sectors 44</td>
<td></td>
</tr>
<tr>
<td>outward FDI 193</td>
<td></td>
</tr>
<tr>
<td>Slovenia</td>
<td></td>
</tr>
<tr>
<td>Austrian investment 159</td>
<td></td>
</tr>
<tr>
<td>corruption 185</td>
<td></td>
</tr>
<tr>
<td>Euro adoption 5, 30</td>
<td></td>
</tr>
<tr>
<td>FDI trends 211</td>
<td></td>
</tr>
<tr>
<td>foreign bank control 27</td>
<td></td>
</tr>
<tr>
<td>inward FDI levels 43</td>
<td></td>
</tr>
<tr>
<td>outward FDI 193–4</td>
<td></td>
</tr>
<tr>
<td>Smith, A. 122</td>
<td></td>
</tr>
<tr>
<td>Smurfit Group 255</td>
<td></td>
</tr>
<tr>
<td>source country impacts</td>
<td></td>
</tr>
<tr>
<td>industry structure 119–22</td>
<td></td>
</tr>
<tr>
<td>spillover effects</td>
<td></td>
</tr>
<tr>
<td>Spatareanu, Mariana 45, 46, 76, 245</td>
<td></td>
</tr>
<tr>
<td>Spiegel, M. 254</td>
<td></td>
</tr>
<tr>
<td>spillover effects</td>
<td></td>
</tr>
<tr>
<td>BEEPS data study</td>
<td></td>
</tr>
<tr>
<td>data 63–7</td>
<td></td>
</tr>
<tr>
<td>findings 67–7</td>
<td></td>
</tr>
<tr>
<td>overview 62–3, 71–2</td>
<td></td>
</tr>
<tr>
<td>literature review 58–63</td>
<td></td>
</tr>
<tr>
<td>new channels study 76–85</td>
<td></td>
</tr>
<tr>
<td>source country 107–8</td>
<td></td>
</tr>
<tr>
<td>during transition 56–7</td>
<td></td>
</tr>
<tr>
<td>see also Estonia, outward FDI</td>
<td></td>
</tr>
<tr>
<td>spillover effects</td>
<td></td>
</tr>
<tr>
<td>Stability and Growth Pact, importance 33</td>
<td></td>
</tr>
<tr>
<td>Stark, Jürgen 29–34</td>
<td></td>
</tr>
<tr>
<td>Stiglitz, J.E. 141, 228</td>
<td></td>
</tr>
<tr>
<td>Strobl, E. 116</td>
<td></td>
</tr>
<tr>
<td>subsidies, dangers of 38</td>
<td></td>
</tr>
</tbody>
</table>
sustainable FDI
CzechInvest 264–5
definitions 229–30
overview 226–7, 233–4
policy channels to create 230–33
Svejnar, Jan 58–73
Svetlčić, M. 190–200

Takii, Sadayuki 59
tax harmonization
corporate tax rate 16–17
Ireland 253–4
see also CCCTB
tax rates, attracting FDI 46–7, 135–6, 180, 215, 247–8
taxation policy
coordination 17–18
revised Lisbon strategy 12–13
see also CCCTB
Taylor, A. 141
technology gap, and spillover effects 59–60, 70
Terrell, Katherine 58–73
Thomson (Polkolor) 22
Tong, Hui 164–73
Toubal, F. 214, 215, 222
Toyota 22
trade openness
and FDI and growth 40–41
as FDI determinant 216
and spillover effects 61–2
Traistaru, I. 231
transfer pricing, cost reduction from CCCTB 14
Transition Report (2006, EBRD) 11, 26, 28
Turkey
institutional problems 185–6
inward FDI levels 180–81
Tybout, James R. 120
Tyson, L.D. 139
Tytell, Irina 76–85

UK 144
Ukraine
Austrian investment 158–9
economic overview 77
EIB framework agreement 22
foreign banks entry 27
Uppenberg, K. 56, 141
US
inward FDI 144
outward FDI, focus on labour-intensive activities 44
Vahter, P. 106–16
van der Tol, Bartoldus 62
Van Egeraat, C. 251
Van Leeuwen, N.I.M. 183
Varblane, U. 110, 197
Venables, A.J. 106, 127, 128, 141, 212, 213, 222, 229, 256
vertical FDI 212–13
vertical spillovers 58, 62–3
Veugelers, R. 212
Voest-Alpine 22
Voicu, A. 45
Volkswagen Group 22
wage impacts
industry level 93–8
rationale 93–4
Wakelin, K. 60
Walkenhorst, P. 222
Wang, M. 87
Waterford Wedgewood 255
Wei, Shang-Jin 68, 212
Weichenrieder, A.J. 131
Weinhold, D. 89
Wells, Louis T., Jr. 246
White, P. 251
wiiw (Wiener Institut für Internationale Wirtschaftvergleiche) 230
Williamson, O.E. 221
Wint, Alvin G. 246
Woerz, Julia 87–99, 230, 231
Wong, Yu Ching 166
Woodwark, D. 215
Workshop on International Investment Statistics 145
Wunnava, P. 214, 215, 222
Yeaple, Stephen R. 59
Yorgason, Daniel R. 40
Yudaeva, Ksenia 59, 76, 76–85, 80
Zajc Kejžar, Katja 122
Zanfei, A. 108, 196