

List of Abbreviations

ABC/OAG	Accredited Business Communicator/Official Airline Guide
ACFs	Autocorrelation Coefficients
ADF	Augmented Dickey-Fuller
ADLM	Autoregressive Distributed Lag Model
AGOA	Africa Growth and Opportunity Act
AIC	Akaike Information Criterion
AIDS	Acquired Immunodeficiency Syndrome
AIDS	Almost Ideal Demand System
ARCH	Autoregressive Conditional Heteroscedasticity
ARIMA	Autoregressive Integrated Moving Average
ARMA	Autoregressive Moving Average
ARMA-AGARCH	ARMA-Asymmetric GARCH
ASEAN	Association of South East Asian Nations
BBC	British Broadcasting Corporation
BHHH	Berndt, Hall, Hall and Hausman
B-J	Box and Jenkins (1976)
CARICOM	Caribbean Community and Common Market
CBI	Caribbean Basin Initiative
CCC	Constant Conditional Correlation
CET	Common External Tariff
CRDW	Cointegrating Regression Durbin Watson
CUSUM	Cumulative Sum
DCC	Dynamic Conditional Correlation
DC	District of Columbia
DW	Durbin-Watson
ECCB	Eastern Caribbean Central Bank
ECCU	Eastern Caribbean Currency Union
ECM	Error Correction Model
ECONBASE	Economics Database
EconData DX	Economics Data Time Series Database Data Explorer
ECONLIT	Economics Literature Database
ECTEL	Eastern Caribbean Telecommunications
EFTA	European Free Trade Area

EU	European Union
FDI	Foreign Direct Investment
FEEM	Fondazione Eni Enrico Mattei
FNM	Free National Movement
G7	Group of Seven
GARCH	Generalised Autoregressive Conditional Heteroscedasticity
GDP	Gross Domestic Product
GJR	Glosten, Jagannathan and Runkle
GNP	Gross National Product
GSM	General Structural Model
HIV	Human Immunodeficiency Virus
ICRG	International Country Risk Guide
ICT	Information and Communications Technologies
IFS	International Financial Statistics
IMF	International Monetary Fund
ITRs	International Tourism Receipts
J-B	Jarque-Bera (1971)
LDC	Least Developed Country
LISREL	Linear Structural Relations
LM	Lagrange-Multiplier
M2	Broad Money
MABSE	Mean Absolute Sum of Squared Errors
MAD	Mean Absolute Deviation
MAPE	Mean Absolute Percentage Error
MES	Minimum Efficient Scale
NAFTA	North American Free Trade Association
ODA	Official Development Assistance
OECD	Organisation of Economic Cooperation and Development
OECS	Organization of Eastern Caribbean States
OLS	Ordinary Least Squares
PACFs	Partial Autocorrelation Coefficients
PP	Phillips-Perron
PPMCC	Pearson Product Moment Correlation Coefficient
QMLE	Quasi-Maximum Likelihood Estimators
RMSE	Root Mean Square Error
RMSPE	Root Mean Square Percentage Error
SBC	Schwarz's Bayesian Criterion
SIDS	Small Island Developing States
SITE	Small Island Tourism Economy
SNA	System of National Accounts

STMA	Seychelles Tourism Marketing Authority
STSMs	Structural Time Series Models
SURE	Seemingly Unrelated Regression Model
TPI	Tourism Price Index
UNDP	United Nations Development Programme
USD	United States Dollars
VAR	Vector Autoregressive
VAT	Value Added Tax
WDI	World Development Indicators
WTO	World Tourism Organisation