Index

Note: Page numbers in italics represent tables and figures.

accelerating inflation, impact on national economy 42
adolescent fertility, implication of 166–7
adult literacy rates 124, 171, 173, 185
Africa-China summit (2006) 220
agriculture management, in Asian countries
China and India 201–8
East Asia 208–10
agriculture sector in India
problems confronting 124
share in total gross fixed capital formation 135
total land area 135
Akamatsu’s model see Flying Geese model, for industrialization
Analects (Confucius) 2
anti-import substitution 17
Arab Spring revolution 274
Arthashastra (Kautilya) 2
Asian countries
commodity composition of East Asian trade 97
direction and pattern of trade 81–9
terms of trade and mean tariff level 91–3
trade balance and exchange rates 89–91
US’s and India’s trade with China 89
employment situation in 162–3
institutional environment to promote business and trade 118–21
simple mean tariff in 93
technology acquisition and upgradation
China and India 93–5
expenditures on R&D activities and education 102–4
FDI, interest and bank credit 101–2
foreign direct investment 95
intra-industry trade 95–8
methods of 106
process of 104–5
R&D activities and learning-by-experience 99–101
sources of innovation 106–8
tradeable sector-led technology upgradation 98–9
terms of trade indices of 92
tradeable sector-led technology upgradation and industrialization 100
trade, technology and industrialization in 74–5
features of 77
Flying Geese model 79–81
industrial policy and industrialization 79
linkages among 75
share of intra-regional trade in total trade of each country 87
technology upgradation 78–9
trade openness 75–7
trade patterns 77–8
Asian Financial Crisis (1997–98) 76, 116, 143, 145–6, 222
Automotive Mission Plan (AMP), India 107
Bajaj Auto 219
bank credit 101–2, 260
bank deposits, interest income earned from 42
bank lending rates 101–2, 108, 141
bank security 42
black money 150
Board of Industrial and Financial Reconstruction, India 23
BPL (below the poverty line) list 157
BRIC (Brazil, Russia, India and China) countries 222
British Raj 25, 51, 55, 59, 71, 193, 194
‘bubble economy’ 223, 226–7, 269
budgetary transactions and interest rates, of central government in
China 140
India 140
Malaysia 144
Singapore 144
South Korea 144
Taiwan 144
bumiputera (Malay) enterprises 59, 233–4
business activities
trade survey results on
environment for 121
institutional environment for 120
business-government relations, in
growth-promoting investment activities
India 65–6
Japan 63–4
Korea 64–5
Singapore 64–5
Taiwan 64–5
business process outsourcing (BPO) 111
Calder, Kent 208, 225, 226, 263, 271
cash crops 136
Central Provident Fund, India 143
Central Public Sector Enterprises (CPSE) 23
child mortality rate 179
China
average annual growth rate in income
per capita 247
capability to defend the country’s
territory 56–7
central government’s budgetary
transactions and interest rates 140
commercial service trade in 112
commodity composition of trade 94
Confucian support for economic
development 51
Cultural Revolution 195, 258
demography and reproductive health,
trends in 164
economic growth, main features of
131–4
family planning programmes in 165
fiscal and monetary management in
142
foreign trade, direction of 82
Great Leap Forward policy 195
historical patterns of governance in
49–51
Household Responsibility System 69
imperial dynasties 49
indices of democracy in 258
institutional support for growth and
development 55
integration with the global economy,
indicators of 96
intra-regional trade growth 89
invasion of Tibet 57
labour force participation in 162
land reform and income distribution
policies in 68–9
lending rates per annum in 102
Mao Zedong’s communist revolution
(1949) 50
marriage law 178
military conflict with India 57
Ming Dynasty 49
monetary policy 142
‘one child per couple’ policy 165, 176
public expenditures on information
technology, R&D and education
105
R&D activities, factors influencing
expenditures on 103
relative dependence on developed
countries for trade 88
religious order 50
share of
industry and other sectors in GDP
128
intra-regional trade in total trade
87
Silk Road 49
simple mean tariff in 93
Index

SMEs in export promotion and technology upgradation in 113–15
technology acquisition and upgradation in 93–5
trade deficit with advanced economies 81
trade facilitation environment in 125
trade with Japan and emerging Asian partners 83
unemployment statistics 162
US’s and India’s trade with 89
value of yuan against US dollar 90
Women’s Rights Protection Law 178
China Export Trade Development Council (CETDC) 65
civil service 41, 59–62, 172, 240
Coase, Ronald 6
Cold War 196
commercial service trade 108, 110, 112
Confucian teachings 50, 63
contraceptive use and fertility 165–6
corruption perception index (CPI) 172, 185–7
and citizens’ experience of corruption 188
Cripps mission (1941) 52
crony socialism 237
culture, influences on society’s relationship with the state and its institutions 43
Deming, Edwards 225
democratic political governance system 30–31, 51, 53, 243
demography and reproductive health, trends in 164
Deng, Xiaoping 51, 198, 268
dependency ratio, in Asian countries 167–8
developing countries 12–14
devolutional state 9–10
and demise of the neoclassical state 19–22
developing countries 12–14
early developed countries and expanding role of the state 10–11
India and China 14–16
modern 22–4
and re-emergence of the Keynesian State 24–5
vs rent seeking state 16–18
development management, in Asian countries
agriculture management in China and India 201–8
East Asia 208–10
historical background of China and India 193–5
East Asia 195–7
inclusive development in China and India 236–8
East Asia 239–40
industrial development in China and India 210–23
East Asia 223–36
legitimacy of government in China and India 197–9
East Asia 199–201
‘directly unproductive profit seeking’ (DUP) activities 18
Dry Dole Schemes, India 25
eyearly developed countries 10–11
East India Company 51
East Timor 29–30
economic and social welfare, influence of transaction costs on 29
economic condition of peasants and poor workers 37
economic growth, main features of China and India 131–4
investment expenditures and sectoral growth 136–8
land and production in agriculture 135–6
other countries 134
sustainability of growth in India 134–5
economic nationalism 12, 201
economic transaction costs 28–9
economic vs political openness 243–5
‘balance’ in evaluating political and economic openness, in East Asia 262–5
challenges to, in India 249–51
Indian Constitution 252–3
institutional barriers to economic openness 251
Economic development in China, India and East Asia

Economic vs political openness (contd)

challenges to, in India (contd)
Nehru’s Dynasty 253
partition of the country 251–2
political freedom and its effects 256–8
Rajib Gandhi’s reforms for economic openness 254
Rao’s promotion of economic openness 254–5
reforms promoting economic openness 254
Singh’s failure to push economic openness forward 255–6
spirit of nationalism, limited 253–4
promotion by authoritarian regime, in China
authoritarian support for rent seeking 260–62
effective developmental state 260
pursuing economic openness before political openness 258–9
relationship with per capita income growth and human development 245–9
education, for human capital formation 41, 170–73
gender-based inequality in 173–4
progress in educational attainment 171
public expenditures per student in Asian countries 173
quality of 172
women’s education in Taiwan, case study 173–4
empowerment indicators 181–4
status of women 178–80
energy use 221
engineering process outsourcing (EPO) 111
European Union 217
export pessimism, doctrine of 12
export processing zones (EPZs) 162, 228, 232
extreme poverty 155–9, 270
aspects of 156
relationship between society, the state and market for alleviation of 191–2
family planning programmes, in China and India 165
Feldman–Mahalanobis two-sector growth model 198
female labour force participation rates, in Asian countries 159
female literacy rate, in India 124
feuding states and regionalism 32
fiscal and monetary management, in Asian countries 138–42
China 142
India 142–3
other countries 143–6
Fiscal Responsibility and Budget management Act (2004), India 142
‘flexible production’ system 225
Flying Geese model, for industrialization 79–81, 98
food-for-work programmes 23
food production index 135, 204
foreign direct investment (FDI) 14, 75, 78, 250
in technology acquisition and upgradation 95
foreign exchange earnings 127, 136, 233
foreign invested enterprises (FIEs) 212
fossil fuels 221–2, 255
Gakubatsu 58, 62
Gandhi, Indira 25, 74, 194, 245, 250–51, 253
Gandhi, Rajib 250, 256
reforms for economic openness 254
gender inequality index 183
General Agreement on Tariffs and Trade (GATT) 216
General Theory (1936) 11
geographical location, influence on income level 34–5
Gini index, on income distribution 146–7, 150, 151
global financial crisis 111, 139, 159, 162
global information technology services, India 108–11
governance, historical patterns of China 49–51
India 51–4
Japan 44–6
Korea 46–8
Taiwan 46–8
government-business cooperation, in implementation of state’s development programmes 40–41
government consumption expenditures 131, 133
government-linked companies (GLCs) 115, 196, 235
Great Depression 11, 12, 24
Great Leap Forward policy, China 195
Green Revolution technology 71, 152, 204
gross domestic product (GDP) 27
correction of sectoral value added to 137
gross fixed capital formation (GFCF) 95, 133, 135, 215
Guanzi communism 154
guerrilla capitalism 117–18
Harris–Todaro development model 199
healthcare insurance and pension schemes 151
Heavy Industries Corporation of Malaysia (HICOM) 233
hidden rice tax 209
Hindu Succession Act (1956), India 179
Hobbes Contract (1651) 197
Hobbes, Thomas 2
household consumption expenditures 131, 188
Household Responsibility System, China 69, 204
human capital formation, education for 170–73
women’s education in Taiwan, case study 173–4
human development in China and India 175
in East Asia 177–8
empowerment indicators 181–4
empowerment status of women 178–80
and human happiness 187–9
political openness’s relationship with 245–9
violence against women 176–7
women’s income and land rights 180–81
human development index (HDI) 185
additional indicators 187
trends in 186
Human Poverty Index 168
human resource outsourcing (HRO) 111
human rights violation 183, 264
human well-being and happiness indicators 189
Huntington, Samuel 30, 53, 242, 245, 258, 269–70
import substituting industrialization (ISI) 1, 7, 12, 17, 232, 249–50
import tariffs 76, 78, 205, 213
incentive schemes for promoting exports 80
inclusive development in China and India 236–8
in East Asia 239–40
income distribution, in Asian countries 146–51
Gini index on 146–7, 150, 151
rural–urban divide 151–3
trends in China and India 148
other countries 149
income poverty 155, 168, 170, 270
India Automotive Mission Plan (AMP) 107
average annual growth rate in income per capita 247
business-government relations, in growth-promoting investment activities 65–6
central government’s budgetary transactions and interest rates 140
challenges of political openness to economic openness see economic vs political openness
civil service 59–60
commercial service trade in 112
commodity composition of trade 94
Confederation of Indian Industry (CII) 66
Cripps mission (1941) 52
demography and reproductive health, trends in 164
vs East Asia 56, 60–62
East India Company 51
India (contd)

- Economic growth, main features of 131–4
- Family planning programmes in 165
- First Five Year Plan 55–6
- Fiscal and monetary management in 142–3
- Foreign exchange crisis (1957) 194
- Foreign trade, direction of 84
- Global information technology services in 108–11
- Green revolution 71
- Historical patterns of governance in 51–4
- Indian Administrative Service (IAS) 59, 215
- Indian Civil Service cadre (ICS) 59
- Indian Constitution Act (1966) 252
- Indices of democracy in 258
- Industrial Disputes Act (1948) 214
- Industrial Policy Resolution (IPR) 65
- Industrial sector, problems confronting see industrial sector in India, problems confronting
- Institutional support for growth and development 55
- Integration with the global economy, indicators of 96
- Intra-regional trade growth 89
- Labour force participation in 162
- Land reform and income distribution policies in 69–71
- Land tenancy system 69
- Lending rates per annum in 102
- Military conflict with China 57
- National Automobile Testing and R&D Infrastructure Project (NATRIP) 107
- Nehru’s policy of self-reliant development 128
- Plassey, Battle of (1757) 51
- Public expenditures on information technology, R&D and education 105
- R&D activities, factors influencing expenditures on 103
- Relative dependence on developed countries for trade 88
- Religious conflict 53

share of
- Exports in production 107
- Industry and other sectors in GDP 128
- Share of intra-regional trade in total trade 87
- Simple mean tariff in 93
- Sixth Constitutional Amendment Act (1963) 252
- SMEs in export promotion and technology upgradation in 113–15
- Student–teacher ratio 67
- Technology acquisition and upgradation in 93–5
- Terms of trade indices 92
- Trade deficit 73
- Trade during British rule 49
- Trade facilitation environment in 125
- Trade with Asian partners excluding China 85
- Value of the rupee against foreign currencies 91
- Indian Administrative Services (IAS) 59, 215
- Indian Civil Service cadre (ICS) 59
- Indian Constitution 252–3
- Indian Constitution Act (1966), India 252
- Indian Economic Service (IES) 59
- Indian Planning Commission 59, 66, 157
- Indian Railway Service 59, 223
- Indo-African summit (2011) 221
- Industrial development, management of in China and India 210–23
- Access to resources 219–22
- Infrastructure 222–3
- Manufacturing sector 212–16
- State intervention in the economy 216–19
- Town and village enterprises 211–12
- in East Asia 223–36
- Japan 223–7
- Malaysia 232–5
- Singapore 235–6
- South Korea 230–32
- Taiwan 227–30
- Industrial Disputes Act (1948), India 214
- Industrial licensing 238, 249–50, 255
Index

industrial policy and industrialization in Asia 79
industrial sector, contribution to GDP in Asian countries 137–8
industrial sector in India, problems confronting agriculture 124
decomposition of Panagariya’s thesis 127–9
female literacy 124
industrial sickness 122–3
inflexibility of labour markets, female labour and infrastructure 123–4
infrastructure 124–5
man days lost in workplace 123
reasons for lagging behind China 126–7
trade facilitation environment 125
industrial sickness 122–3
Information and Communication Technology (ICT) 80, 102
Information and Communication Technology Enabling (ICTE) services 108, 129
Information Technology Services (ITS) 108–11, 129
infrastructure development, in China and India 222–3
infrastructure sector in India, problems confronting 124–5
institutional barriers to economic openness, in India
Indian Constitution 252–3
Nehru’s Dynasty 253
partition of the country 251–2
spirit of nationalism, limited 253–4
institutional environment, for promotion of business and trade 118–21
institutions of governance
determinants of enabling geographical location 34–5
political governance, history of 29–32
political order, history of 32
religious order, history of 32–4
for lowering transaction costs 28–9
policies for promoting development land reform and income distribution 67–72
universal education 66–7
political governance regime 38–9
for promotion of growth and development 36–8
reasons for formation of
for enhancing legitimacy of a democratically elected governance regime 37–8
for establishing legitimacy 36
for improving economic condition of peasants and poor workers 37
for improving socio-economic status of wider political elite 36–7
for proven national defence capability 37
support for robust growth and development 38–9
see also subsidiary institutions
intellectual property rights (IPR) 7, 117, 233
investment expenditures and sectoral growth, in Asian countries 1
Investment Incentives Act (1968), Malaysia 232
ISO certification 120
Japan
average annual growth rate in income per capita 247
business-government relations, in growth-promoting investment activities 63–4
commercial service trade in 112
demography and reproductive health, trends in 164
developmental state 45
impact on economic development 45–6
historical patterns of governance in 44–6
institutional support for growth and development 58
intra-regional trade growth 89
keiretsu system 225, 229, 231, 263
land reform and income distribution policies in 67–8
lending rates per annum in 102
Meiji restoration (1868) 195
Ministry of International Trade and Industry (MITI) 58, 63–4

Kartik Roy, Hans Blomqvist and Cal Clark - 9781781009093
Downloaded from Elgar Online at 08/31/2019 12:04:02AM
via free access
Japan (contd)
public expenditures on information technology, R&D and education 105
quality-control techniques 225
R&D activities, factors influencing expenditures on 103
relative dependence on developed countries for trade 88
religious and cultural order 44–5
share of industry and other sectors in GDP 128
intra-regional trade in total trade 87
simple mean tariff in 93
terms of trade indices 92
trade facilitation environment in 125
zaibatsu (financial houses) in 44
joint ventures 80, 207, 212–13, 218–19, 232, 255
Karachi Session (1931) 55
keiretsu system, Japan 225, 229, 231, 263
Keynes, J. M. 8, 11–12, 24, 42
Keynesian State, re-emergence of 24–5
knowledge process outsourcing (KPO) 111
Korean War (1950–53) 47, 54, 68, 196, 200
Kuznets curve hypothesis, for income distribution 151
labour force participation, in Asian countries 159–61
in China 162
in East Asia 162–3
features of 162–3
female participation rates 159
in India 162
labour employment and population 160
labour markets, in India 123–4
labour, skilled 235
laissez-faire economic policies 19, 249, 262, 264–5, 267, 273
Lam, Danny 117
land reform and income distribution policies 42–3
in China 68–9
in India 69–71
in Japan 67–8
in Korea 67–8
in Taiwan 67–8
land reform programmes 68–9, 206, 208
land tenancy system, India 69
Land-to-the-Tiller Act (1953), Taiwan 208
learning-based economies 7
‘learning-from-experience’ process 121
legitimacy of government certificate of 197
in China and India 197–9
in East Asia 199–201
lending rates per annum, in China, India and East Asia 102
less developed countries (LDCs) 17
Leviathan (1968) 2
Levi, Margaret 20
Lewis’s labour surplus model (1954) 199
Locke, John 2
Locke’s Treatise (1690) 197
long-run marginal cost (LMC) 4
macro-economic imbalances 4, 8
Malay
average annual growth rate in income per capita 247
bumiputra (Malay) enterprises 233–4
central government’s budgetary transactions and interest rates 144
civil service in 59
commercial service trade in 112
demography and reproductive health, trends in 164
financial markets, liberalization of 145
Industrial Master Plan (IMP) of 1986–1995 234
intra-regional trade growth 89
Investment Incentives Act (1968) 232
lending rates per annum in 102
monetary policy in 145
New Economic Policy (NEP) 153, 201
public expenditures on information technology, R&D and education 105
R&D activities, factors influencing expenditures on 103
relative dependence on developed countries for trade 88
share of industry and other sectors in GDP 128
share of intra-regional trade in total trade 87
simple mean tariff in 93
SMEs in export promotion and technology upgradation in 115–16
trade facilitation environment in 125
man days lost in workplace, consequences of 123
Mao, Zedong 50, 54, 193
market failure 4, 7, 12, 17, 19, 249, 260, 264, 267, 273
Marshallian real externality 6, 219, 264, 273
Marx, Karl 9
maternal mortality ratio 166, 179
micro and small enterprises (MSEs) 80, 92, 113–15
microfinance institutions 42
micro-loans 180
Mill, John Stuart 243
Ming Dynasty, China 49
Ministry of Statistics and Programme Implementation, India 215
Mixed Retail Period (MRP) consumption distribution method 157
monopoly
power 4
pricing behaviour 5
‘moral hazard’ problem 7–8
Most Favored Nation (MFN) 99
multi-brand retail trade 256
multidimensional poverty 168–70, 270
trends in 169
Multidimensional Poverty Index (MPI) 168
Multimedia Super Corridor (MSC) 234
multinational corporations (MNCs) 78, 118
Muqaddimah, The (Ibn Khaldun) 2
N-Achievers, notion of 33
National Automobile Testing and R&D Infrastructure Project (NATRIP), India 107
national defence capability 37
National Highway Development Programme, India 222
national identity 31, 63
national poverty line 155, 157, 170, 189
National Sample Survey Organization (NSSO), India 157
natural gas reserves 222
‘negative experience’ index 188
Nehru, Jawaharlal 194, 245, 249–51, 253, 274
neoclassical state 19–22
non-conformists, notion of 33
nontariff barriers (NTBs) 73, 76, 218, 224
North, Douglass 61
nuclear energy production 221
Organization of the Petroleum Exporting Countries (OPEC) 11
original equipment manufacturing (OEM) contracts 78
Orissa Civil Service (OSC) 59
outsourcing 110–11, 129
‘overall satisfaction’ index 188
Panagariya’s thesis 127–9
People’s Liberation Army (PLA) 193
petrodollar 13
petroleum reserves 222
Plassey, Battle of (1757) 51
Plaza Accord (1985) 77
Polanyi, Karl 22, 191–2
policies for promoting development
land reform and income distribution 67–72
universal education 66–7
political freedom, and its effects in India 256–8
political governance, history of 29–32
political order, history of 32
Political Order in Changing Societies (1968) 258
polygamy, practice of 177–8
population growth, in Asian countries 163–5
population growth, in Asian countries
(continued)
adolescent fertility, implication of 166–7
contraceptive use and fertility 165–6
demography and reproductive health, trends in 164
dependency ratio 167–8
poverty
extreme 155–9, 191–2, 270
Human Poverty Index 168
income 155, 168, 170
multidimensional 168–70, 270
Multidimensional Poverty Index (MPI) 168
rural 206
Prebisch, R. 16–17
press freedom 183, 261
Prince, The (Machiavelli) 2
private investment expenditures 131
productive predatory state, notion of 21
property rights, gender inequality in 179
Public–Private Partnership (PPP) 212
public sector enterprises (PSEs) 14, 60,
123, 142, 211, 215, 219
‘purposeful life’ index 188

Quantitative Restriction (QR) 18, 249,
255
rail networks 124–5, 211, 222
Ramkrishna Mission, role in implementation of social developmental projects 28
Rao, Narashima 250
promotion of economic openness 254–5
R&D activities
expenditures on 102–4
factors influencing 103
and learning-by-experience 99–101
real happiness indicators 190–91
reforms promoting economic openness, in India
Mannmohan Singh’s failure to push economic openness forward 255–6
Narashima Rao’s reforms 254–5
Rajib Gandhi’s reforms 254

religious orders, history and role in economic development 32–4
rent seeking state 16–18
Representative Government (1947) 243
Reserve Bank of India 143
‘rigidity of employment’ index 102
road management programmes 222
Rodrick, D. 30, 34
rural poverty 206, 208
rural–urban divide, in income distribution 68, 151–3
Russia, economic reforms in 30
Russian revolution (1917) 10
savings and investment, influence on economic growth 41–2
Schumpeter, J.
creative destruction, notion of 34
‘stationary state’ model 33
Scitovsky, T. 17
secondary import-substitution 230
semi-market economy 29
service sector, contribution to GDP in Asian countries 138
Shimonoseki, Treaty of (1895) 46
Silk Road 49
Singapore
average annual growth rate in income per capita 247
business-government relations, in growth-promoting investment activities 64–5
central government’s budgetary transactions and interest rates 144
civil service in 59
commercial service trade in 112
demography and reproductive health, trends in 164
intra-regional trade growth 89
lending rates per annum in 102
monetary policy in 143
public expenditures on information technology, R&D and education 105
R&D activities, factors influencing expenditures on 103
relative dependence on developed countries for trade 88
Index

share of
industry and other sectors in GDP 128
intra-regional trade in total trade 87
simple mean tariff in 93
SMEs in export promotion and
technology upgradation in
115–16
terms of trade indices 92
trade facilitation environment in 125
Singh, Manmohan 250
failure to push economic openness 255–6
Sino-American Joint Commission on
Rural Reconstruction (JCRR) 209
small and medium enterprises (SMEs)
48, 63, 65, 79–80
in export promotion and technology
upgradation in Asia
China and India 113–15
Singapore and Malaysia 115–16
Taiwan 116–18
in urban and rural areas 150
Smith, Adam 3, 35, 49, 91
social contract 2
social customs and religious teachings 9
social transaction costs 28
socio-economic status, of wider political
elite 36–7
South Korea
average annual growth rate in income
per capita 247
business-government relations, in
growth-promoting investment
activities 64–5
central government’s budgetary
transactions and interest rates
144
commercial service trade in 112
demography and reproductive health,
trends in 164
Economic Planning Board (EPB) 58
historical patterns of governance in
46–8
institutional support for growth and
development 54, 58–9
intra-regional trade growth 89
land reform and income distribution
policies in 67–8
lending rates per annum in 102
public expenditures on information
technology, R&D and education
105
R&D activities, factors influencing
expenditures on 103
relative dependence on developed
countries for trade 88
share of
industry and other sectors in GDP 128
intra-regional trade in total trade 87
simple mean tariff in 93
terms of trade indices 92
trade facilitation environment in 125
Special Drawing Rights (SDR) 90
special economic zones (SEZ) 16, 110,
155, 211
’standard of living’ index 151, 188, 198,
268
state governance, perceived role in
economy 1–9
incomplete markets, asymmetric
information and intertemporal
transactions 7–8
learning-based economies 7
macro-economic imbalances 8
monopoly power 4
pecuniary external economies 6–7
private and social costs and benefits
4–6
for pursuing national goals 8–9
state monopoly, in controlling the export
76
state-operated enterprises (SOEs) 64, 74,
142, 162, 210, 213, 233
State Public Sector Enterprises (SPSE)
23
subsidiary institutions
business-government relations in
India 65–6
Japan 63–4
Korea 64–5
Singapore 64–5
Taiwan 64–5
features of
availability of small credit for the
poor 42
avoidance of accelerating inflation
42
subsidiary institutions (contd)
features of (contd)
culture 43
education and human capital formation 41
government-business cooperation 40–41
growth of savings and investment 41–2
guarantee the security of banks 42
independent technocracy and bureaucracy 39–40
land reform and income distribution 42–3
positive real interest rate on bank deposits 42
support for growth and development capability to defend the country’s territory 56–7
China 55
effective technocracy and bureaucracy 57
ethnicity, race and culture 62–3
governance regimes, legitimacy of 54
India 55–6, 59–60
India vs East Asia 56, 60–62
Japan 58
Korea and Taiwan 54, 58–9
other East Asia 59
supply chain 124, 252
Suzuki-Maruti Company 219
Suzuki Motors 80
Taiwan
average annual growth rate in income per capita 247
business-government relations, in growth-promoting investment activities 64–5
central government’s budgetary transactions and interest rates 144
ethnic diversity 48
family-based small entrepreneurs 47
fiscal deficit 145
historical patterns of governance in 46–8
Industrial Development Bureau (IDB) 64
industrial development in 118
institutional support for growth and development 54, 58–9
intra-regional trade growth 89
land reforms 47
and income distribution policies 67–8
Land-to-the-Tiller Act (1953) 208
land-to-the-tiller programme 68
public expenditures on information technology, R&D and education 105
relative dependence on developed countries for trade 88
religious order, influence on the economic and social behaviour 47
share of industry and other sectors in GDP 128
intra-regional trade in total trade 87
small and medium enterprises (SMEs) in 48
SMEs in export promotion and technology upgradation in 116–18
women’s education in 173–4
tax incentives 14, 235
technical and vocational skill formation 41
technocrats and bureaucrats, formulation of national economic policies 39–40, 57
technology acquisition and upgradation, in Asian countries 75, 78–9, 250
in China and India 93–5
expenditures on R&D activities and education 102–4
FDI, interest and bank credit 101–2
foreign direct investment 95
intra-industry trade 95–8
methods of 106
process of 104–5
R&D activities and learning-by-experience 99–101
sources of innovation 106–8
tradeable sector-led technology upgradation 98–9
technology-induced human capital 66, 75
tenancy arrangement, for landless labour or farmers 206–7
tenant farming system 202
‘Third Wave’ of democratization 242, 270
total factor productivity (TFP) 66, 124, 203
total quality management (TQM) 225, 226
town and village enterprises (TVEs) 113–14, 151, 155, 211–12
tradeable sector-led technology upgradation 98–9, 100
trade balance and exchange rates 89–91
trade deficit 73–4, 81, 87, 89–92, 139
trade patterns, in Asian countries 77–8
trade policies, indicators for country’s outward orientation in 76
trade unions 13, 91, 123, 159, 171, 212, 214–15, 244, 246, 252, 257, 259, 269
transaction costs, institutions of governance for lowering 28–9
transfer of technology 6, 213, 218–19
Two Treaties of Government (1690) 2
unemployment insurance programmes 23
unfreedom, notion of
in China and India 175
in East Asia 177–8
empowerment indicators 181–4
empowerment status of women 178–80
violence against women 176–7
women’s income and land rights 180–81
universal education policies, for promotion of nation’s development 66–7
value-added products 107, 138, 224
value added tax (VAT) 15
vested interest groups 18–19, 21, 23, 29–30, 35–6, 143, 244–6, 250, 253
violence against women 176–7
Wal-Mart 129, 135, 214
‘welfare triangles’, technique of 18
West Bengal Civil Service (WBCS) 59
women’s education in Taiwan, case study 173–4
women’s income and land rights 180–81
Women’s Rights Protection Law, China 178
World Trade Organization (WTO) 15, 212
World War I 10, 195, 200
World War II 3, 9–12, 16, 46, 56, 195–6, 200, 224, 227, 266
yangban (landlords) 68
yuan, value against US dollar 90
zaibatsu (financial houses), in Japan 44
Zimbabwe 30, 37, 43, 154