

# Index

---

- accumulation 26, 40, 45, 67, 77, 159,  
167, 170, 172, 181, 228, 255–8, 269
- acquired characters 38, 39
- adaptive action 118
- Allen, R.G.D. 106
- altruism 159
- American Economic Association 150,  
162
- American Economic Review* 163, 215
- American institutionalists 98, 148
- Andrews, P.S. 162
- anti-Enlightenment thought 20, 131
- Aristotle 41
- Aristotle's three dramatic unities  
    (time, space and action) 22
- Arena, Richard 9, 65
- Ashley, W.J. 67, 148, 152, 153, 162
- Austrian school 99, 106, 228, 231
- automatisms 40–43
- axiomatic approaches 65, 90
- Backhouse, Roger 8, 48, 90
- Bateson, William 45
- behaviour 23, 32, 71, 273
- economic behaviour 23, 71, 149
- Berlin, Isaiah 25, 30, 31, 132, 139
- Beveridge, W.H. 244, 251, 252
- Unemployment: A Problem of  
    Industry* 252
- biological analogy 10, 76, 77, 228, 229
- biology 36, 37, 45, 105, 122
- biomedicine 119
- Böhm-Bawerk, Eugen von 60, 254
- Boianovsky, Mauro 11, 243
- Booth, Charles 183
- Bowley, A.L. 153
- Brassey, Thomas 183
- Brentano, L. 157, 162, 261
- British Association 52
- British classical economists (before  
    Marshall) 167, 169
- Buckle, H.T. 3
- Burke, E. 169
- business cycles 11, 19, 50, 215, 225,  
226, 228, 230, 231, 234, 248
- business experimentation 119, 120, 123
- business organization 82
- Caldari, Katia 10, 166, 182
- Cambridge school of economics 7, 152
- Cannan, E. 161, 162
- Cantillon, R. 193
- capability 122, 140, 275
- concentration of capabilities 70
- capitalism 8, 9, 19, 32, 33, 84, 87, 88,  
116, 117, 120–22, 128–32, 134–41,  
159, 200, 231
- pre-capitalism 131
- capitalist development 2, 117, 230, 237
- Carpenter, William 40
- Cassel, Gustav 249, 260, 261
- catallactics 99, 100
- Cecco, Marcello de 8, 90
- central planning 129
- Chapman, Sydney 151, 152
- character 5–7, 44, 77, 80, 109, 132, 154,  
161, 170, 176–8, 183, 208, 229,  
267, 268
- perfection of character 7
- chivalry 68–70, 272, 276
- chivalry in business 68, 271
- chivalry in war 68, 271
- Clapham, John 152
- Clay, H. 161
- Coase, Ronald 101
- Cochran, Thomas C. 216
- Cole, A.H. 10, 216–19
- Business Enterprise in Its Social  
    Setting* 219
- common sense 67, 83, 155–7
- competition 8, 38, 42, 43, 57, 79,  
88, 116, 120–22, 128, 129, 137,  
139–41, 173, 215, 231, 244, 250,  
253, 259, 260, 264, 273

- free competition 123, 249, 257
- international competition 171, 173, 175, 181, 182
- monopolistic competition 57, 260
- Comte, Auguste 3, 66, 97, 107, 109, 110, 155, 156
  - Comte's unified (and all embracing) social science 155
- Condorcet, J.A. 169
- Contemporary Review* 178
- convention 22, 202
  - traditional convention 26
- Cournot, Antoine 48, 52, 59, 60
- creative action 118, 217
- creative destruction 1, 26, 111, 118, 121, 129, 229, 230, 243, 244, 251, 259, 260
- cultural sociology 4, 228
- cumulative 37, 40, 44, 140, 168, 209
  - cumulative causation 82
  - cumulative process 1, 210
- Cunningham, William 95
- Cuvier, George 37, 41
  
- Dardi, Marco 8, 140
- Darwin, Charles Robert 38, 39, 127, 152
  - Darwinian evolution 37
  - neo-Darwinian 39
  - neo-Darwinian revolution 38, 45
  - Origin of Species* 171
- Dasein* 16, 27–33
- demography 80
- desire 27, 31, 43, 58, 66, 69, 84, 133, 152, 156, 158, 239
- development
  - capitalist development 2, 117, 230, 237
  - economic development 2, 9–11, 15, 19, 23, 33, 74, 75, 85, 100–102, 116, 130, 135, 176, 204, 209, 225–31, 234, 235, 237–9, 243–6, 248, 254, 255, 258, 259
  - evolutionary development 19, 207
  - historical development 3, 227
  - human development 7
  - institutional development 16, 18, 19, 20
  - sustainable development 166–8, 182
- dichotomy 4, 139, 180
  - static(s)–dynamic(s) dichotomy 2, 8, 10, 15, 23, 29, 31, 32
- Dilthey, Wilhelm 28, 29
- disequilibrium analysis 18
- distribution 67, 77, 124, 127, 128, 130, 140, 150, 159, 184, 216, 239
  - income distribution 60, 256, 260
- dynamic
  - dynamic analysis 18, 100
  - dynamic economics 18, 215
  - dynamic man 23
  - dynamic theory 58, 89, 124, 140, 190, 225
- dynamics 2, 5, 8, 19, 28, 36, 39, 54, 55, 57, 59, 68, 72, 89, 90, 116–18, 121, 122, 133, 135, 139, 140, 168, 191, 212, 215, 218, 228, 260
  - economic dynamics 2, 4, 10, 18, 57, 67, 90, 116, 130, 231
  
- econometrics 21, 57
  - econometric movement 57, 58
- economic biology 36, 37
- economic chivalry 6, 11, 264, 270, 272–4
- economic freedom 122, 123
- economic history 3, 5, 20, 54, 66, 67, 71, 90, 99, 101, 149, 150, 154, 198, 207, 217, 235
- economic institutions 6, 75, 78, 101, 154, 180
- Economic Journal* 98
- economic man 6, 18, 23, 68, 69, 156, 160
- economic process 1, 26, 53, 54, 87, 98, 128, 131, 192–5, 199, 225, 229
- economic sociology 2–9, 11, 20, 21, 24, 25, 65, 70–72, 84–6, 88, 90, 99, 101, 108, 147, 150, 151, 154, 205, 206, 227, 228, 238, 239
- economic statics 2, 4, 5
- economy
  - external economies 126
  - political economy 68, 96, 97, 152, 159
- Edgeworth, Francis 97, 98, 159
- education
  - education system 126

- free education 78
  - technical education 79, 80, 127, 173
- efficiency 169, 174, 176, 178, 179, 184, 211, 247, 268, 274
  - industrial efficiency 80
- empiricism 20, 94, 95, 208
- end
  - ultimate end 77, 126
- endogenous mechanisms of technology 75
- energetic man 2, 6
- engine of (economic) analysis 8, 51, 53, 55, 57, 59
- English historical school 148
- English school of welfare economics 148, 161
- Enlightenment 20–22, 25, 30, 31
- entrepreneurs 2, 11, 69, 74, 84, 85, 87, 88, 89, 129, 135, 192, 196, 198, 202, 205, 217, 227, 229–31, 238, 239, 246, 268
- environment 58, 72, 74, 78, 79, 87, 124, 134, 179, 197, 198, 199, 211, 271
  - external environment 118
- epistemology 21
- equilibrium
  - equilibrium economics 11
  - general equilibrium 37
  - partial equilibrium analysis 36, 38, 44, 56
- ethics 5–7, 9, 31, 147, 157, 158, 163, 275
  - business ethics 11, 264
- evolution
  - biological evolution 38, 45
- evolutionary economics 4, 11, 15, 20, 32, 36, 39, 116, 117, 122, 140, 204, 219
- evolutionary historical process 10
- evolutionary perspective 7, 228
- evolutionary process 2, 4, 6, 120, 124, 140, 243, 259
- evolutionary science of mind and society 4
- evolutionary thinking 1, 2, 5, 9, 11, 59
- family 74, 84, 109, 156
- Fawcett, Henry 174, 183
- Fichte, Johann Gottlieb 21
- firm
  - average firm 125
  - representative firm 49, 124
- Florence, Sargent 162
- free banking system 81
- freedom 38–40, 42, 122, 198
- free will 74
- Fukuda, T. 162
- future generations 39
- Gadamer, Hans-Georg 28, 29
- Geist* 128
- general optimum 159
- genetic 38
  - genetic variation 39
- genetics 45, 194
  - neo-Darwinian genetics 39
- German cultural sociology 4
- German historical school 2, 3, 7, 9, 19, 23, 24, 94–6, 98, 99, 103, 104, 110, 147, 148, 152, 162, 226, 227
- German historicism 7
- German idealism 21
- German Romanticism 8, 22, 25
- Gilfillan, S.C. 205, 206, 210–12, 214
  - The Sociology of Invention* 210
- Godwin, William 169
- good
  - collective good 78, 79
- Great Depression 93, 172, 250, 254, 255
- Green, T.H. 7, 148, 158, 159
- Grey, L.C. 166
- growth
  - economic growth 10, 43, 139, 171, 172, 175–7, 179, 181, 183, 188, 204, 214, 215, 219, 255
  - limits to growth 10, 166–8, 175, 176, 180–82
  - sustainable growth 10
- habits 23, 69, 76, 78, 82, 84, 199, 200, 207, 210
- Hagemann, Harald 10, 90, 225
- Hahn, Ludwig Albert 232
  - Volkswirtschaftliche Theorie des Bankkredits (Economic Theory of Bank Credit)* 232
- Hamann, Johann Georg 30, 31

- Hamilton, Walton 148, 161, 162  
 ‘Economic theory and “social reform”’ 162
- Harvard University 104, 214, 219
- Hawtrey, R.G. 162
- Hayek, F. 9, 116, 117, 119, 121, 125, 127–30, 134, 136, 138–41, 204  
*The Constitution of Liberty* 129  
*Law Legislation and Liberty* 129
- hedonism 23
- hedonistic man 2
- Hegel, Georg Wilhelm Friedrich 21, 158  
*Philosophy of History* 158
- Heidegger, Martin 17, 27–30, 33
- hermeneutics 8, 16, 17, 28, 29
- heterogeneity 75, 121
- Hewins, William 66, 148, 153
- Hicks, John R. 106, 244, 248, 251, 252, 256  
*Theory of Wages* 244, 248, 252
- histoire raisonnée* 3, 4, 19
- historical economics 21, 101
- historical-ethical approach 6, 9
- historical relativity 19, 20, 24
- historical school 20, 36, 94–6, 98, 99, 104, 147–50, 227
- historical school of economics 20
- historicism 3, 4, 7–9, 16–18, 20, 22–27, 29, 32, 103, 147  
 ethico-historicism 147, 161, 162
- historico-ethical school 147, 148
- historiography 48, 59
- historiographic perspective 48
- history  
 history of economic thought 1, 11, 17  
 history of economics 7–9, 29, 49
- Hobhouse, L.T. 7
- Hobsbawm, E.J. 173
- Hobson, J.A. 7, 148, 160–63  
*Wealth and Life: A Study in Values* 160  
*Work and Wealth: A Human Valuation* 160
- Hodgson, Geoffrey 9, 45, 90, 93, 140
- Homan, Paul 162
- Hotelling, H. 166
- human  
 human development 7, 171  
 human faculties 31, 157, 181, 271  
 human life 6, 28, 40, 94, 158, 159, 275  
 human nature 5, 6, 7, 33, 53, 69, 81, 82, 85, 155, 180, 269, 276  
 human needs 94
- idealism 20, 21, 148, 159, 209
- ideology 17, 25–9, 32
- immortality 52, 55
- improvement 6, 43, 122, 158, 159, 169, 170, 175, 183, 208, 213, 215, 217, 233, 267  
 improvement of human capabilities 7  
 improvement of human life 6
- individual decision-taking 82
- individualism 49, 68, 141  
 selfish individualism 69
- industrial district 70, 78, 83, 126, 176
- industrial organization 6, 7, 184, 272
- Industrial Revolution 79, 80, 182, 207, 235, 236, 240
- industrialization 171–3, 181
- information 37, 83, 119, 128, 133–5, 138, 139, 141, 183, 207, 236, 240, 252
- innovation 2, 8, 10, 11, 15–19, 23, 25, 26, 31–3, 38, 40–43, 69, 75, 85, 87–9, 116, 118, 127, 129, 131, 133, 134, 136–41, 168, 173, 188, 193–9, 204–10, 213, 215–19, 226, 227, 229–32, 234–6, 238, 239, 243, 245, 248, 251, 256, 260, 275
- instinct 40, 73, 105, 157, 268, 270
- institution 3, 4, 6, 7, 9, 23–5, 32, 65, 67, 71, 72, 75, 78, 80–82, 84, 85, 89, 90, 93, 99, 101, 105, 107, 116, 120, 129, 131, 133, 135–7, 154, 180, 184, 207, 275, 276  
 monetary and financial institutions 81  
 national institutions 78, 79
- institutional development 16, 18–20
- institutional economics 4, 11, 20, 21, 25
- institutionalism 53, 103, 104, 147, 214
- intuition 21, 22, 27, 124, 194, 197, 217  
 primitive intuition 22
- Japanese Society of Social Policy 148, 162

- Jevons, William Stanley 49–52, 54, 57,  
60, 96, 153, 159, 171, 172, 183  
*The Coal Question* 171, 172
- Juglar, C. 93, 226, 234, 235, 240  
Juglar cycle 232, 233–5
- justice 53, 78, 130, 134, 150, 163, 168,  
182, 190
- Kaldor, N. 256, 259
- Kant, Immanuel 21, 158  
*Critique of Pure Reason* 158
- Keynes, John Maynard 1, 42, 51, 52,  
54, 57, 59, 60, 87, 93, 232, 237,  
239, 240, 253  
Keynesian economics 9, 54, 58, 107
- Keynes, John Neville 96
- Kitchin cycle 93, 226, 232–5
- Knapp, Georg Friedrich 86
- Knight, Frank 133
- Kondratieff, N. 226, 234  
Kondratieff cycle 93, 226, 232, 233,  
235, 237
- Kurz, Heinz 8, 90
- Kuznets, S. 213–16, 219, 220  
Kuznets cycle 226, 234, 235  
*Secular Movements in Production  
and Prices* 214
- labour  
division of labour 51, 71, 76, 126,  
129, 132, 135, 140, 161, 172,  
225, 236
- Lachmann, Ludwig 110
- Lamarck, Jean-Baptiste 38, 39, 45
- Laureates, Nobel 101
- Layton, Walter 152
- Lederer, Emil 228, 245, 254–6, 258,  
259, 261  
*Aufriß der ökonomischen Theorie* 255  
*Technical Progress and  
Unemployment* 254
- Leontief, W.W. 59
- Leslie, Cliffe 156
- Lewis, Arthur 238  
‘Economic development with  
unlimited supplies of labour’  
238
- Liu, William Tien-Chen 162
- Ludlow, John Malcolm Forbes 148,  
157
- Mach, Ernst 110
- Malthus, T.R. 166, 169, 170, 171, 177,  
180, 181, 183  
*Essay on Population* 169
- ‘Man of Action’ 10, 190, 191, 194, 202
- Mannheim, Karl 17, 26, 27
- manufacture 86, 125, 170, 183, 268,  
273
- ‘the many in the one and the one in the  
many’ 151
- marginal analysis 36, 51, 258
- Marginal Revolution 89
- marginal utility theorists 53
- marginal utility theory 49, 147
- Marquand, H.A. 162
- Marshall, Alfred  
*The Future of the Working Classes*  
148, 157  
inaugural lecture at Cambridge 7  
*Industry and Trade* 6, 39, 52, 60, 76,  
79, 82, 126, 150, 151, 152, 153,  
158, 176, 180  
*Lectures to Women* 157  
Marshall’s Achilles’ heel 124  
Marshallian Age 149  
Marshallian school of industrial and  
applied economics 149, 151  
*Money, Credit & Commerce* 158–9  
‘The old generation of economists  
and the new’ 154  
*Present Position of Economics* 66  
principle of continuity 38  
*Principles of Economics* 5, 6, 39, 45,  
52, 53, 77, 79, 95, 116, 122, 123,  
125, 147, 150, 151, 154, 155,  
157, 158, 160, 163, 177, 180  
‘Some influences of economic  
progress on the quality of life’  
158
- Marshall, Mary 58, 75, 163
- Marx, Karl 1, 3, 11, 18, 20, 225, 231  
Marxism 16–18, 25
- Masini, Fabio 10, 166, 182
- mathematical economics 21
- Menger, Carl 49, 85, 94, 96, 97, 99, 100
- Merton, R.K. 205, 206, 210, 212–14,  
219
- metaphysics 21
- metatheory of economics 4
- Metcalf, Stanley 9, 116

- Methodenstreit* 19, 25, 58, 94–9  
 methodology 21, 67, 95  
     methodological individualism 18, 49  
 Mill, John Stuart 52, 60, 127, 170, 171,  
     180, 181, 183  
 mind  
     human mind 4, 6, 38, 156  
     mind and society 4–8  
 Mitchell, Wesley 50, 51, 53, 58, 98, 103,  
     215, 240  
 money 51, 54, 67, 81, 86, 87, 97, 98,  
     155, 156, 159, 161, 179, 193, 196,  
     205, 232, 246, 258  
 Moore, H.L. 53, 214  
 motivations 23, 70, 149  
     human motives 24, 72, 97, 98  
     non-rational motivations 23  
  
 national currency 81  
 national health system 80  
 national income 6, 214  
 ‘*natura non facit saltum*’ 1, 49, 151, 180,  
     184  
 natural selection 39  
 naturalism 22, 25  
 Neisser, Hans 245, 254, 256–61  
 neoclassical economics 1, 2, 9, 18, 20,  
     49, 105, 107, 116, 147  
 neurophysiology 8, 40  
 new-liberal social reform 148  
 Newton, Isaac 41  
 Nietzsche, Friedrich Wilhelm 18,  
     260  
 Nishizawa, Tamotsu 19, 90, 147, 202  
 North, Douglass 101  
 Nurkse, R. 238  
  
 objectivism 20  
 ontology 16, 21, 25–30, 32  
     ontological basis 17, 30  
     ontological investigations 17  
     ontological premises 15, 32  
 opportunity costs 137  
 ordinary people 68, 268  
 organic adjustment 5, 7  
 organic growth 6  
 organism 6, 18, 19, 30, 37–40, 68, 76,  
     198, 271  
     social organism 6, 76  
 Oxford approach 148, 162  
  
 paradigm 11, 20, 93, 108, 134, 135  
 Pareto, Vilfredo 57, 105–7, 213, 228,  
     251  
     Paretian welfare theory 120  
 Parsons, Talcott 54, 59, 101, 104–9,  
     276  
 perfectionist ethical theory 6  
 period analysis 18, 36  
 phenomenology 26–9  
     phenomenological approach 27, 28  
 philosophy  
     analytical philosophy 8, 16, 17, 21,  
         22, 32  
     continental philosophy 8, 16, 17, 21,  
         22, 32, 33  
 phraseology 102  
 Pigou, A.C. 6, 157–62, 167, 213, 252,  
     253  
     *The Economics of Welfare* 158  
 Popper, K. 131  
 population  
     population growth 169, 170, 178,  
         181, 255,  
     principle of population 169  
     qualities of a national population 79  
 positivism 20, 110  
 Potter, Beatrice 183  
 practice 1, 2, 5, 43, 73, 121, 130, 134,  
     135, 139, 193, 217, 225, 230, 248,  
     250, 275  
 price mechanism 70, 123, 128, 137  
 private property 77, 86  
 process  
     decentralized market process 120  
     irreversible process 122, 134  
     learning processes 70  
     process of trial and error 70  
     teaching processes 70  
 psychology 5, 59, 100, 105, 106, 141,  
     158, 210  
  
 quality  
     mental and moral qualities  
         (integrity, self-confidence,  
         patience, temperance, honesty,  
         loyalty) 80  
     moral quality 11  
     quality of life 6, 10, 158, 159, 171,  
         173, 176, 178, 182  
     quality of man 6, 158, 275

- Quarterly Journal of Economics* 104, 106, 206  
 Quesnay, François 20
- Raffaelli, Tiziano 6, 8, 36  
 rational economic man 23  
 rational policy-making 82  
 rational utility-maximizer 18  
 rationalism 20  
 reasoned history 2–4, 7, 19, 89, 90, 150  
   reasoned history of man 5, 65–7, 153, 154  
 Redlich, Fritz 216  
 research programme 2, 22, 23, 37, 44, 45, 89, 90, 148, 150, 151, 202, 227, 228, 275  
 returns  
   decreasing returns to scale 170, 182  
   increasing returns to scale 170  
 Ricardo, David 52, 55, 149, 169, 170, 171, 177, 179–81, 243–5, 256  
   Ricardian vice 59  
 right 78, 130, 141, 269  
   property rights 130, 136  
 Robbins, Lionel 9, 106, 107, 110, 125, 157, 162  
   *An Essay on the Nature and Significance of Economic Science* 162  
   Robbins–Parsons consensus (on the boundaries between economics and sociology) 107–9  
   ‘science of choice’ (economics) 9, 106–9  
 Robertson, Dennis 156, 157  
   *Lectures on Economic Principles* 156  
 Robinson, Joan 54, 60, 237  
   Robinson’s imperfect competition 57  
 Romanticism 8, 16, 17, 19, 22–5, 30–32  
 Rosenstein-Rodan, Paul 238  
 routine 17–19, 31, 33, 75, 85, 87, 120, 125, 197, 210, 231, 265  
 Royal Commission 172, 173, 183  
 Royal Economic Society 96  
 Ruskin, John 159–61  
   ‘there is no wealth but life’ 159, 160  
 Samuelson, Paul 101, 104, 107, 122  
 Say, Jean-Baptiste 193, 246, 248, 249, 257, 258  
 Scheler, Max 17, 26, 27  
 Schelling, Friedrich Wilhelm Joseph 21  
 Schmoller, Gustav von 2, 3, 7, 17, 18, 20, 51, 58, 60, 95, 96, 103, 104, 148–52, 154, 227  
 Schumpeter, Joseph Alois  
   *Business Cycles* 11, 85, 88, 117, 189, 198, 204, 210, 212, 215, 217, 225, 226, 228, 229, 232, 233, 243, 249, 251  
   *Capitalism, Socialism and Democracy* 3, 19, 101, 228, 229, 250, 260  
   *Economic Doctrine and Method* 49  
   ‘Gustav v. Schmoller und die Probleme von heute’ 151  
   *History of Economic Analysis* 26, 48, 49, 54, 71, 147, 193, 248, 253  
   Japanese journal in 1931 (*Kokumin Keizai Zasshi*) 99  
   neo-Schumpeterian economics 8, 15, 220  
   ontological foundations of Schumpeter’s idea of evolution 8, 15  
   *Theorie der wirtschaftlichen Entwicklung* 15, 189, 191, 201, 204, 228  
   *Theory of Economic Development* 2, 10, 15, 74, 101, 103, 107, 117, 188, 189, 191–3, 195, 198, 204, 206, 207, 209, 214, 215, 225, 227, 229, 230, 237–9, 243, 245, 247, 248, 251  
   1937 preface to the Japanese edition 107, 230  
   *Das Wesen und der Hauptinhalt der theoretischen Nationalökonomie* 48, 71, 225  
 science  
   historical science 21, 209  
   human sciences 28  
   natural science 20, 21, 28, 160  
   social science 3–5, 7–10, 17, 19, 20, 32, 42, 44, 65–8, 90, 97, 101, 102, 107, 110, 149, 150, 153–5, 199–201, 206, 227, 228  
   universal social science 3, 4, 15–18, 22, 24, 25, 227

- selection
  - competitive selection 119
- Senior, Nassau 169, 170
- Shakespeare, William 127, 133
- Shaw, George Bernard 183
- Shionoya, Yuichi 1, 8, 15, 59, 90, 189, 202
- Shove, Gerard 96, 124
- Singer, Hans W. 237–40
- Smith, Adam 20, 52–5, 60, 98, 127, 133, 135, 140, 149, 150, 167–70, 177, 181, 183, 193
  - Wealth of Nations* 60
- social classes 19, 67, 73, 74
- social dynamics 19
- social optimality 72
- social unity 3, 16, 18, 20
- socialism 173, 274
- socio-economic concepts 9, 16
- sociology of science 17, 25–8, 212, 219
- Sombart, Werner 95, 104, 111, 260
- Sorokin, P.A. 212
- Spencer, H. 38, 39, 271
- Spiethoff, Arthur 234, 237
- Stamp, J.C. 162
- standard of living 33
- standardization 8, 38, 41–3
- static analysis 36
- static economics 18, 102
- static person 10, 190, 191, 194
- statics 2, 28, 36, 55, 68, 89, 133
  - economic statics 2, 4, 5
  - statics–dynamics 2, 5
- stationary state 117, 122, 128, 131, 132, 168, 171, 176, 180–83
- Stolper, Wolfgang 233, 237
- subjectivism 20, 69
- substitution 10, 60, 166, 167, 183, 258, 260
  - law of substitution 56
  - principle of substitution 36, 56, 123
- superstructure and substructure 4
- Swedberg, Richard 10, 90, 140, 188, 216
- Tawney, R.H. 148, 161
- technological progress 10, 167, 170, 172, 178, 181–3, 239, 256, 258
- technology 10, 30, 75, 77, 117, 119, 132, 134, 135, 140, 142, 205, 206, 212, 213, 216, 238, 239
- throwness 16, 29, 32, 33
- Thünen, Johann Heinrich von 52
- trade union 148, 152, 249, 250
- trial and error 39, 40, 67, 70, 76, 129, 134
- Toynbee, A. 7, 148, 159, 162, 163
- Trautwein, Hans-Michael 11, 243
- Troeltsch, Ernst 25, 29
- typology 2, 5, 10, 17, 18, 22, 23, 69, 199
- uncertainty 23, 70, 87, 132, 190, 246
- unemployment
  - technological unemployment 11, 243–6, 248, 249, 251–60
- Usher, A.P. 10, 205–10, 212, 218, 220
  - A History of Mechanical Inventions* 207, 218
- utilitarianism 6, 22, 159, 161
  - Benthamite utilitarianism 23
  - hedonistic utilitarianism 6
- value
  - economic value 126, 127, 136, 160
  - social value 9, 49
- Veblen, Thorstein 36, 51, 53, 93, 98, 104, 176, 204
- Vico, G. 3, 4, 132
- virtue ethics 6, 7
- vision 8, 15–17, 25–33, 98, 117, 127, 153–5, 189, 209, 226, 230, 231, 235
- volitions 23, 30, 31
- wages
  - minimum wage 174
  - nominal wage 246
  - real wage 246
- Walker, Francis 267
- Walras, Léon 1, 17, 48–50, 54, 57, 65, 66, 99, 107, 140, 225
  - post-Walrasian tradition 65
  - Walrasian general equilibrium (theory) 2, 93, 108
  - Walrasian methods 57
- wants 77, 78, 84, 97, 100, 110, 125, 127, 141, 154, 178, 197



- wealth  
  material wealth 6, 80, 97, 158, 159, 175  
  national wealth 49, 78, 177
- Webb, Beatrice 148, 162
- Webb, Sydney 148, 161, 162, 183
- Weber, Max 105, 201, 202, 229
- Weismann, A. 39, 45
- welfare  
  economic welfare 160  
  human welfare 160  
  total welfare 157, 160  
  welfare economics 148, 157, 159, 161, 162
- well-being 75, 148, 158, 175, 183, 274
- Weltanschauung* 16, 17, 27, 28
- Wicksell, Knut 175, 230, 248, 256, 257, 260, 261
- Wieser, Friedrich von 68, 72–4, 85, 100, 231, 254
- Williamson, Oliver 101
- working classes 148, 157, 177
- Yagi, Kiichiro 10, 90, 204
- ‘Ye machine’ 38, 40, 42, 43
- Zeitgeist* 4, 19, 274

