## Figures

1.1 **Who regulates?** 8  
1.2 **What is being regulated?** 9  
1.3 **Hybrid forms of regulation** 10  
1.4 (a) **Annual creation of regulatory agencies in the sample**  
(b) **Cumulative annual creation of regulatory agencies, 1920–2007** 12  
2.1 **Federal Register** pages, 1940–2008 26  
2.2 **Federal Register** pages per billion dollars of real GDP, 1940–2008 27  
11.1 **Diffusion of regulatory agencies in Latin America (19 countries, 1920–2007)** 162  
14.1 **The formal independence of regulators in 16 countries and seven sectors** 205  
14.2 **Formal and informal independence from elected politicians for 16 regulatory authorities** 208  
18.1 **A framework for describing and analyzing advertising regulation** 254  
19.1 **The New Chicago School: Lessig’s modalities in action** 273  
19.2 **From the pathetic dot to the active dot matrix** 276  
19.3 **Network communitarian regulatory discourse** 277  
29.1 **European Commission impact assessment system** 401  
32.1 **Certification as a regulatory form** 443  
37.1 **Regulation – at which level?** 515  
37.2 **Regulation – by whom?** 515  
37.3 **Regulation – how does it evolve?** 516  
43.1 **The governance triangle** 591  
47.1 **Share of residential mortgage originations and securitization, 1995–2008** 648  
47.2 **Securitization and distribution of subprime mortgage-backed securities (MBS)** 649  
47.3 **Stylized CDO formation and structure** 650  
47.4 **The CDO and CDS securitization web – main participants and relationships** 655