Figures

1.1 Who regulates? 8
1.2 What is being regulated? 9
1.3 Hybrid forms of regulation 10
1.4 (a) Annual creation of regulatory agencies in the sample 12
     (b) Cumulative annual creation of regulatory agencies, 1920–2007 12
2.1 Federal Register pages, 1940–2008 26
2.2 Federal Register pages per billion dollars of real GDP, 1940–2008 27
11.1 Diffusion of regulatory agencies in Latin America (19 countries, 1920–2007) 162
14.1 The formal independence of regulators in 16 countries and seven sectors 205
14.2 Formal and informal independence from elected politicians for 16 regulatory authorities 208
18.1 A framework for describing and analyzing advertising regulation 254
19.1 The New Chicago School: Lessig’s modalities in action 273
19.2 From the pathetic dot to the active dot matrix 276
19.3 Network communitarian regulatory discourse 277
29.1 European Commission impact assessment system 401
32.1 Certification as a regulatory form 443
37.1 Regulation – at which level? 515
37.2 Regulation – by whom? 515
37.3 Regulation – how does it evolve? 516
43.1 The governance triangle 591
47.1 Share of residential mortgage originations and securitization, 1995–2008 648
47.2 Securitization and distribution of subprime mortgage-backed securities (MBS) 649
47.3 Stylized CDO formation and structure 650
47.4 The CDO and CDS securitization web – main participants and relationships 655