Contributors

Patrick Artus is a Professor of Economics at the École Polytechnique and at the University of Paris 1 (Panthéon-Sorbonne), as well as Chief Economist at Natixis, the French investment bank. He is a member of the Conseil d’Analyse Économique reporting to the French Prime Minister, as well as a member of the Commission Économique de la Nation. His main fields of research are international economics and monetary policy.

Alan S. Blinder is a Professor of Economics at Princeton University and Co-Director of Princeton's Center for Economic Policy Studies, which he founded in 1990. He served as Vice Chairman of the Board of Governors of the Federal Reserve System from June 1994 to January 1996. He is a Trustee of the Russell Sage Foundation, a member of the Bretton Woods Committee and of the Bellagio Group and a former Governor of the American Stock Exchange. His main research fields are fiscal policy, monetary policy and the distribution of income.

Willem Buiter is a Professor of European Political Economy at the European Institute, London School of Economics and Political Science, and a Professor of Economics at the University of Amsterdam. He is a member of the European Central Bank (ECB) Shadow Council and chairs the Council of Economic Advisers of the Second Chamber of the Dutch Parliament. From 2000 to 2005, he was Chief Economist of the European Bank for Reconstruction and Development, and from 1997 to 2000 he served as external member of the Monetary Policy Committee of the Bank of England. His main research interests include monetary and fiscal policy, public finance, economic and political European integration, corporate governance and public goods.

Nazire Nergiz Dincer has been a Planning Expert at the State Planning Organization of Turkey since 1998. She was a Visiting Scholar at the University of California, Berkeley in 2005–06. Her research interests are central banking, exchange rate policy, inflation and exchange rate uncertainty and their effects on the economy, bank regulation and supervision, and the Turkish economy.

Barry Eichengreen is a Professor of Economics and Political Science at the University of California, Berkeley, a Research Associate of the National
Bureau of Economic Research (Cambridge, MA) and a Research Fellow of the Centre for Economic Policy Research (London, UK). He was Senior Policy Adviser at the International Monetary Fund from 1997 to 1998, and he is the convener of the Bellagio Group of academics and economic officials. His main research interests are international finance and monetary policy.

**Benjamin M. Friedman** is a Professor of Political Economy at Harvard University. He is an Adviser to the Federal Reserve Bank of New York and a member of the Brookings Panel on Economic Activity and the Council on Foreign Relations. Formerly an Adviser to the Congressional Budget Office, he has also worked with the Board of Governors of the Federal Reserve System, the Federal Reserve Bank of New York, and the Federal Reserve Bank of Boston. His main research interests are monetary economics, macroeconomics, and monetary and fiscal policy.

**Carl-Ludwig Holtfrerich** is a Professor of Economics and Economic History in the Department of Economics at the John F. Kennedy Institute of the Freie Universität in Berlin. A former Research Fellow at the Woodrow Wilson International Center for Scholars in Washington DC and the Center for European Studies at Harvard University, he has taught at the Johann Wolfgang-Goethe-Universität in Frankfurt/Main and at St. Antony’s College, University of Oxford. As an economic historian, his main research focuses on economic policy in the United States and Canada.

**Gerhard Illing** is a Professor of Macroeconomics at the Ludwig Maximilian University of Munich and the Director of CESifo Economic Studies research centre. His main research interests include mechanism design of central banks, systemic risk and international financial architecture, asset markets and financial stability, and transparency and speculative attacks.

**Otmar Issing** is President of the Center for Financial Studies and Chairman of the Advisory Board of the House of Finance at the University of Frankfurt. He was a member of the executive board of the European Central Bank from June 1998 to May 2006. A former member of the board of the Bundesbank, he also served for many years on the Council of Economic Experts at the German Federal Ministry of Economics. Formerly a Professor of Economics at the University of Würzburg, his main research fields are monetary policy and the European Union.

**Takatoshi Ito** is a Professor of Economics at the Graduate School of Economics, University of Tokyo, and a member of the Japanese government’s Council on Economic and Fiscal Policy. Formerly a Senior Adviser
to the International Monetary Fund, he was Deputy Vice Minister for International Affairs at the Japanese Ministry of Finance from 1999 to 2001. His main research fields include international finance, open macroeconomics and the Japanese economy.

**Stephen Morris** is a Professor of Economics at Princeton University and the Editor of *Econometrica*. Formerly a Professor of Economics at Yale University, he has been a Visiting Scholar at several institutions, including the University of Cambridge, the London School of Economics and the International Monetary Fund. His main research interests are microeconomics and game theory.

**André Orléan** is a Director of Research at the CNRS (Centre National de la Recherche Scientifique) and a Director of Studies at the EHESS (École des Hautes Études en Sciences Sociales) in Paris. He is a member of the Advisory Committee of the AMF (Autorité des Marchés Financiers). His main research fields include monetary economics, finance, cognitive economics, and the economics of convention, a French heterodox movement of which he is a founding member.

**Nouriel Roubini** is a Professor of Economics at the Stern School of Business, New York University, and Co-Founder and Chairman of Roubini Global Economics LLC (www.rgemonitor.com), a web-based economic and geo-strategic information service and economic consultancy. He served on President Bill Clinton’s Council of Economic Advisers, was a Senior Adviser to the Under Secretary for International Affairs, and was the Director of the Office of Policy Development and Review at the US Treasury Department. His main research interests are international macroeconomic issues, the economies of Europe and the United States, the Asian and global financial crises, emerging markets, and the reform of the international financial system and global economic imbalances.

**Hyun Song Shin** is a Professor of Economics at Princeton University affiliated with the Bendheim Center for Finance. He is a Fellow of the British Academy, the European Economic Association and the Econometric Society. His research interests include game theory and information economics with applications to financial stability and accounting.

**Robert M. Solow** is Institute Professor Emeritus at the Massachusetts Institute of Technology. In 1987, he was awarded the Nobel Memorial Prize in Economics for his contributions to economic growth theory. He is a Visiting Scholar at the Russell Sage Foundation, New York, where he is a member of the advisory committee for the Foundation’s project on the
incidence and quality of low-wage employment in Europe and the United States. Professor Solow is President of the Cournot Centre for Economic Studies.

Jean-Philippe Touffut is Co-Founder and Director of the Cournot Centre for Economic Studies.