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## Abbreviations

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AAC	annual affordability ceiling
AASB	Australian Accounting Standards Board
ACCC	Australian Competition and Consumer Commission
AMC	Advance Market Commitment (GAVI)
ASB	Accounting Standards Board (UK)
ATC	air traffic controller
AWA	Amalgamated Wireless Australasia Ltd
BOOT	build, own, operate, transfer
BOT	build, operate, transfer
BP	British Petroleum
BR	British Rail
BRE	Building Research Establishment (UK)
CAA	Comprehensive Area Assessment (UK)
CAMF	capital asset management framework
CAPEX	capital expenditure
CAPM	capital asset pricing model
COAG	Council of Australian Governments
COR	Commonwealth Oil Refineries Ltd (Australia)
CPA	Comprehensive Performance Assessment (UK)
CSD	Commission for Sustainable Development (UN)
CSR	corporate social responsibility
CUPE	Canadian Union of Public Employees
DBFO	design, build, finance, operate
DfT	Department for Transport (UK)
DOT	Department of Transportation (USA)
ECI	early contractor involvement
ECOSOC	Economic and Social Council (UN)
EIB	European Investment Bank
EU	European Union
FASAB	Federal Accounting Standards Advisory Board (USA)
FASB	Financial Accounting Standards Board (USA)
FDBOMT	finance, design, build, operate, maintain, transfer
FDBOOM	finance, design, build, own, operate, maintain
FDI	foreign direct investment
FfDI	Financing for Development Initiative (UN)
FHWA	Federal Highway Administration (USA)

FOSS	free and open source software
FRAB	Financial Reporting Advisory Board (UK)
GAAP	Generally Accepted Accounting Practice
GAO	General Accounting Office (USA); after 2008 General Accountability Office
GASB	Government Accounting Standards Board (USA)
GAVI	Global Alliance for Vaccines and Immunization
GDP	gross domestic product
GPA	Government Procurement Agreement (WTO)
HoTARAC	Heads of Treasuries Accounting and Reporting Advisory Committee (Australia)
IAP	Infrastructure Action Plan (World Bank)
IASB	International Accounting Standards Board
IBRD	International Bank for Reconstruction and Development
ICSID	International Centre for Settlement of Investment Disputes (World Bank)
ICT	information and communications technology
IDA	International Development Association (World Bank)
IFAD	International Fund for Agricultural Development
IFC	International Finance Corporation (World Bank)
IFI	international financial institution
IFRIC	International Financial Reporting Interpretations Committee
IFRS	International Financial Reporting Standards
ILO	International Labor Organization
IMF	International Monetary Fund
INFRA	Infrastructure Recovery and Assets (World Bank)
IO	Infrastructure Ontario (Canada)
IPPP	institutionalized public–private partnership
IPPR	Institute for Public Policy Research (UK)
IPSASB	International Public Sector Accounting Standards Board
IRR	internal rate of return
ISTC	Independent Sector Treatment Centre (UK)
IT	information technology
LIBOR	London inter-bank overnight rate
LIFT	Local Improvement Finance Trust (UK)
LSP	local strategic partnership (UK)
LTIC	long-term infrastructure contract
ME	mixed enterprise
MIGA	Multilateral Investment Guarantee Agency (World Bank)
MLG	multi-level governance
MoU	memorandum of understanding

NAO	National Audit Office (UK)
NATS	National Air Traffic Services (UK)
NBFI	non-bank financial institution
NCSL	National Conference of State Legislatures (USA)
NDP	New Democratic Party (Canada)
NGO	non-governmental organization
NHS	National Health Service (UK)
NPM	new public management
NPV	net present value
O&M	operations and maintenance
ODA	official development aid
OECD	Organisation for Economic Co-operation and Development
OIPP	Oregon Innovative Partnerships Program
ONS	Office for National Statistics (UK)
P3	public–private partnership
PAB	private activity bonds (USA)
PBC	Partnerships British Columbia (Canada)
PBI	performance-based infrastructure (USA)
PCM	perfect capital market
PFI	Private Finance Initiative (UK)
PPI	public–private initiative
PPP	public–private partnership
PSA	public sector alternative
PSBR	public sector borrowing requirement
PSC	public sector comparator
PSIRU	Public Services International Research Unit (UK)
PSND	public sector net debt
PUK	Partnerships UK
PV	present value
PwC	PricewaterhouseCoopers
R&D	research and development
RFEI	Request for Expression of Interest
RFP	request for proposals
RFQ	request for qualifications
RIBA	Royal Institute of British Architects
ROI	return on investment
SDR	social discount rate
SEM	société économie mixte (France)
SIAP	Sustainable Infrastructure Action Plan (World Bank)
SME	small to medium-sized enterprise
SNA	System of National Accounts

SNP	Scottish National Party
SOE	state-owned enterprise
SPC	shadow price of capital
SPV	special purpose vehicle
TARP	Troubled Asset Relief Program (USA)
TfL	Transport for London
TIFIA	Transportation Infrastructure Finance and Innovation Act (USA)
TIFU	Treasury Infrastructure Finance Unit (UK)
TNC	transnational corporation
TOC	train operating company
TSC	total social cost
UDAG	Urban Development Action Grant (USA)
UNCED	United Nations Conference on Environment and Development (Earth Summit)
UNCITRAL	United Nations Commission on International Trade Law
UNCSD	United Nations Commission for Sustainable Development
UNCTAD	United Nations Conference on Trade and Development
UNCTC	United Nations Center for Transnational Corporations
UNDP	United Nations Development Program
UNECE	United Nations Economic Commission for Europe
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNF	United Nations Foundation
UNFIP	United Nations Fund for International Partnerships
UNICEF	United Nations International Children’s Fund
UNIDO	United Nations Industrial Development Organization
UNITAR	United Nations Institute for Training and Research
URC	urban regeneration company (Netherlands)
VfM	value for money
WAA	wrap-around addition
WACC	weighted average cost of capital
WBCSD	World Business Council for Sustainable Development
WBG	World Bank Group
WHO	World Health Organization
WPC	Washington Policy Center
WTO	World Trade Organization