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This book expands on the arguments originally presented in McNutt (2005) *Law, Economics and Antitrust* and represents an attempt to answer the many queries and critical points raised by colleagues and by reviewers. The scene is set by introducing an *x-law* environment in order to capture one's experience of the law, and as each chapter unfolds a series of arguments are marshalled around the theme of observational learning about the law. The writing of book has been influenced in part by the philosophical papers of J.L. Austin, the writings of P.K. Howard and Amartya Sen, the research of both John Law at Lancaster University and Bernard Hibbitts at Northwestern University, and by collaboration with Shanti Chakravarty at the University of Wales at Bangor and with Manfred Holler at Hamburg University. Many issues are introduced throughout the book and to clarify these issues an attempt is made to introduce what we refer to as a *political economy of law* paradigm. It represents a simple taxonomic theory of methodology, a procedure to distinguish different methodologies according to their own specific characteristics based in either economics or law.

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