Index

Absolutism 62, 63
accumulation of capital 5–9, 37, 38, 52, 60, 61, 65, 74, 84, 88, 178
central to Marxist political economy 3
cycle of over-accumulation and crisis 92
Marx’s ambiguous use of concept 5
primitive accumulation 349
regime of accumulation (RoA) 305
social structures of a. approach 316–20
advertising 80
Africa 24, 26, 65, 98, 100, 169, 244, 273, 284, 285, 354
African-American population US 286
South 232, 274, 276
sub-Saharan 98, 100, 273
agrarian
class see peasantry; serfdom; slavery
question 10–15, 51
definition 13
new agrarian question 15
agriculture
advent of 24
see also feudalism; peasantry; rent; serfdom
Algeria 216
Althusserian Structuralism 19, 271
Althusser-Poulantzian 270
Amerindians 50
Analytical Marxism 16–21, 203, 348
anthropology 22–7, 273
aristocracy see labour aristocracy; see also
class
see also population
Argentina 244
Aristotle 54
Asia 24, 48–51, 65, 128, 169, 176, 177, 208, 212, 241, 244, 356
Asian Development Bank 155
East Asia 65, 84, 89, 165
ewly-industrialized countries (NICs) 65
South 47
South-East 98, 128
Asiatic region (Oriental/Slavonic) 23, 24, 208, 227, 228
mode of production 227
regions 227, 228
Marx’s definition 227
Austria 139
Austrian school (-neo) 43
Austrian tradition 200
see also Hayek; von Mises
automation 330
see also machinery
Autonomist Marxism 180–81
Babbage, Charles 189–90
The Babbage Argument 189–90
backwardness 45, 64–5, 210
Bangladesh 128
banks 155
Baran, Paul 98, 141, 292, 358, 380
Bauer, Otto 8, 88
Belgium 176
Bentham, Jeremy 247
Bernstein, Eduard 15, 87, 92, 93
big bang 41, 294
Boisguillebert, Pierre le Pesant 53, 54, 55, 57
see also Physiocrats
Bolsheviks see Russia
Bonaparte, Louis 336–7
see also Marx, Eighteenth Brumaire
of Louis Bonaparte, Revelations
Concerning the Communist Trial in
Cologne
Brener, Robert 38, 89, 95, 136, 169, 170, 219, 270, 271, 348, 349, 387
theory of investment cycle 95
Britain see also England; Mill, J.S.; Smith, Adam; Steuart, James; UK
Bukharin, Nikolai 7, 8, 9, 88, 106, 163, 166, 332, 355
Burmese tribes 25
capital 28–33
contradictions 32–3
definitions 84
Marx 28
dynamics 31–2
forms 30–31
circulating 30
constant 6
fixed 30, 68
machinery 68
individual capital and social total capital distinguished 73
industrial 30
merchant 30
usurer’s 30
variable 6
see also accumulation; periodization

Capitalism 34–9
consumer capitalism 81–3
contemporary 84–9
capitalist development 85–7
contested 87–9
from feudalism to 348–53
late 88
monopoly capitalism 84, 88, 89
/competitive capitalism/legitimate comparator? 74
neoliberal capitalism 84
origins of term 34
postwar 84
precapitalist modes 23, 24
transition from feudalism to capitalism 348–53
versus socialism 43–4, 87
Caribbean 50, 212
British 170
Haiti 51
catastrophe theory 93
CCCS (Centre for Contemporary Cultural Studies) 286–8
centrally-planned economy 40–46
relationship with living labour 36
chains see commodity
Chile 100
China 1, 15, 41, 65, 100, 153, 166, 200, 203–4, 227, 244, 265, 378
Maoism 41, 381
Mao Zedong (Chairman Mao) 51, 375
revolutionary 51
see also Asiatic region
circuits of capital 111–17
class 47–52
struggles 47–52
see also Marx, Class Struggles in France
classical political economy (CPE) 53–9, 221–3, 246–8, 342
Marx’s deviation away from 91
vulgar economics distinguished 246
cognitive capitalism 180–81
Cohen, G. A. 16, 17, 348
colonialism 26, 170, 176, 207–8, 209
Algeria 216
ey early corporations in colonizing Europe 354
the colonial question 211
Vietnam 216
combined development 60–65
Comintern 337
companies
transnational corporations 354–9
commodification 66–71
commodity
chains 155–61
exchanges 118–9
fetishism 29, 68–71
global commodity chains 155–61
information commodities 181–3
see also knowledge economy; new technology
production 78
petty commodity production 11
supply 155–61
communism 1, 88, 211, 321–6
Communist League 177
geographical aspects 118–9
competition 72–7, 86
competition of capitals 72
competitive ‘mode of regulation’ (MoR) 305
versus concentration of capitals 5
within sectors 74–5
comprador ruling class 97
compromise 241
computers in workplace 86
see also mobiles; technology
customerism 78–83
consumption
and production 79–80
see also Smith, Adam
corn see food
craft 62, 63, 81, 189, 190, 191, 192, 203, 351, 374
credit
see finance; money
1830–70 247
1848 176
1850s 384
1857 177, 384
1890s 240
early 20th century 240
1929 307
1970s 164, 240, 241, 250, 284, 316, 319, 364
1980s 101, 241, 364
2000s 240, 241, 244–5
current global (207ff) 1, 4, 27, 38, 143, 149, 153, 166, 315
cycle of over-accumulation and crisis 92
environmental 150, 274
neoliberalism 244–5
political 336
profitability 240, 299–300
structural 240
surplus extraction 350
theory 83, 90–95, 114, 163, 171, 172, 177, 233, 237, 238, 241, 244, 251, 263, 295, 319
underconsumptionism 92–3, 307
see also overproduction

Darwin, Charles 103, 107, 285
demographics 11
Denmark 100
Department
I production of means of production 8, 9, 374–5
II 374–5
dependency theory 96–101, 211, 386
dependent capitalism 96
development 98–100
forms of dependence 96–8
Marxism and 100–101
Depression, The (1930s) 88, 93, 202, 240, 241, 242, 338
development 85–7, 210ff
see also underdevelopment; uneven development
digital music 182–3, 186
see also knowledge economy
disproportionality theories (of crisis) 94–5
division of labour 189–90
see also labour
Dobb, Maurice 38, 43, 348, 349
domestic labour 116–7, 126–7, 189–90

East Indies 169
eco-feminism 108
ecology 102–10
see also environment
employment 366
General Theory of Employment, Interest and Money (Keynes) 250
number of workers/relationship with accumulation of capital 7
unemployment 360–66
price worth paying? 364
enclosure movement see land
energy see entropy

Anti-Dühring (1878) 42, 43, 92, 144
Capital republication 277
Class Struggles in France see Marx
Communist Manifesto see Marx
Condition of the Working Class in England (1845) 144, 145, 149, 175, 337
correspondence with Marx 102, 118, 209
Dialectics of Nature 144
Eighteenth Brumaire of Louis Bonaparte, Revelations Concerning the Communist Trial in Cologne see Marx
German Ideology (1845–6) 35, 103, 146, 220, 223, 324
Holy Family (1845) 146, 175, 324
Marx’s critique of Philosophy of Right (1843) 333
Outlines of a Critique of Political Economy (1844) 144, 154, 174
peasantry/’agrarian question’ 10, 13
see also agrarian question
Socialism, Utopian and Scientific (1880) 144, 148
The Origin of the Family, Private Property and the State 24, 144, 179
England 50, 57, 174
Anglo-Saxon 230
Norman Conquest 135, 136
16th century 169–70, 230
17th century 230
see also land, enclosure movement; feudalism; UK
Enlightenment 34, 38, 174, 224, 266, 284, 328, 348, 352
entertainment 104–5
labour and metabolism 103
nature 102–3
social metabolism 103–4
town and country 104
‘robbery system’ 104
environment 97, 102–10
ethnic diversity see race
ethnography 22, 24, 26, 27, 331
see also anthropology
Eurasia 24
Eastern 202, 203, 352, 368
Enlightenment 284
eurocentrism 225–6
European Economic Community (1958) 357
Europeanization 62
Northern 284
Western 210, 219, 228, 286, 338, 352
evolutionist Marxism 211
exploitation
and surplus value 118–24
theory 19, 20

Fabianism 106
family size 11
farmers 11–14, 50, 273, 310, 312
see also feudalism; peasantry; land; rent; serfdom
feminist 189–90
economics 125–30
fertility see population
feudalism 12, 35, 48, 121, 131–7, 217, 229–30, 271
and capitalism contrasted 29
feudal rent 131
stages theory and 350–52
transition from f. to capitalism 348–53
see also peasantry; property
Feuerbach, Ludwig 175, 321, 324, 325
fi lière approach see France
finance 138–43
capital 138–43
finance capital v manufacturing capital 110
Lenin's interpretation 376–7
foreign direct investment (FDI) 63–5, 355
‘financialization’ 1, 89, 138–43
rent and 315
flexibilization (labour market) 128–9
food 26, 66, 79, 83, 104, 117, 124, 155, 272, 274, 335
bananas 68
corn 18, 53, 54, 56, 57, 344
FAO (Food and Agriculture Organization) 155
packaging legislation 78
transport 274
wheat 24, 70, 312
Fordism 84, 86, 88, 304
post-Fordism 84, 88, 89, 304
see also regulation
formalism 17, 18, 26, 67, 228, 250, 251, 334
Foucault, Michel 181, 329, 330
Annales school 217
Class Struggles in France see Marx
fi lière system 155, 159
Marx Paris Manuscripts (1844) 220
French
regulation school 88
socialism criticised by Marx 221
Marxist anthropology 25–7
Paris Commune (1871) 57, 59, 178, 215
Parti Ouvrier 178
restraints on agricultural trade 54
see also Boisguillebert; Marx, Civil War in France, Eighteenth Brumaire of Louis Bonaparte, Revelations Concerning the Communist Trial in Cologne
Frankfurt School see Germany; Gramsci
freedom and capital 28, 50
free trade zones 129
free will 24, 329
game-theoretic rational choice approach see rational choice Marxism
gender 125–30, 383
domestic labour 116–7
environmental issues 108
unpaid labour 31
see also feminist economics; women
gender studies 125–30, 383
geography 25, 98, 149–54
gender studies 125–30, 383
gender studies 125–30, 383
geographical political economy 152–4
Germany 10, 26, 49, 64, 84, 135, 139, 155, 163, 174, 176, 177, 178, 210, 250, 285, 355, 375, 376, 379
Cologne 174, 176
Neue Rheinische Zeitung 174
see also Marx, Eighteenth Brumaire of Louis Bonaparte
Frankfurt School 82, 286, 332, 333, 371
German idealist philosophy 221
social democracy 379
adoption of Engels’ underconsumptionist theory 92
SDP 376
universal banks, role in Russia 64
see also Engels, German Ideology
Gerschenkron, Alexander 61, 64
global
capitalism 160–61
commodity chains 155–61
globalization 162–7, 331, 387
and imperialism 162–7
value chains 155–61
see transnational corporations; world economy
Global
Justice Movement 97
Political Economy 168–73
Index

gold 53, 54, 67, 169, 237, 300
Gotha see Marx, Critique of the Gotha Programme
governance 155–6
see also commodity chains
Gramsci, Antonio 82, 149, 172, 252, 270, 286, 287, 333, 338–9, 358
imprisoned 338
Great Depression see Depression
Grossman, Henryk 7, 8, 114, 387, 878
Haiti 51
Hall, Stuart 283, 286–8
handicraft see craft
Hayek, Friedrich A. von 200, 201, 202, 205
Hegel, Georg W.F. 48, 146, 148, 175, 220, 224, 296, 321, 337, 367, 371
civil society 328
Logic 371
Marx influenced by 368, 369, 371
Philosophy of Right see Marx, Hegel
Young Hegelians 174
see also Marx, Critique of Hegel's Philosophy of Right
Hilferding, Rudolf 88, 95, 139–43, 163, 357, 368, 370, 376, 386
Finance Capital 87, 94, 139–41, 355
history
historical materialism 149–51
eurocentrism 225–6
science and abstraction 223–5
the state and 334–5
historical schools of economics 217
Annales school (France) 217
Marxism and history 212–19, 227
stagist conception 214, 350
Hong Kong 65
Hungary 40

immigration see migration
imperialism 162–7
neo- 243–4
India 15, 170, 206, 208, 212, 378
industrial circuits of capital 111–13
industry (Steuart) 55
information society 182, 259
see also commodities, information;
computers; knowledge economy;
mobiles; new technology
intellectual property see IPR
interest see money; Keynes' General Theory
international
issues 96–7
see also global
internationalization 87
political economy (IPE) 168–73
International
Communist League 176
Workingmen's Association 177
internet 264
see also computers; commodities, information; information society;
knowledge economy; mobiles
IPR 168, 180, 186, 330
see also knowledge economy
Iraq 166
Ireland 52
Islam 227, 230
see also Asiatic societies
IT see new economy
Italy see Gramsci; Sraffa
Jamaica 65
Japan 14, 51, 65, 68, 89, 100, 163, 241, 244, 352, 355, 356, 387
Unaist approach to Marxism 89
JSCs (joint stock companies) 139–40
Kautsky, Karl 7, 10, 13, 14, 61, 92, 106, 139, 163, 277, 332, 355, 358, 377, 378
Agrarian Question 10, 106
see also Lenin
Theories of Surplus Value 277
Keynes, John Maynard 258
bastard Keynesianism 258, 290
General Theory of Employment, Interest and Money 250
Keynesian compromise 241
neo-Keynesian 318
post-Keynesian 258, 291, 293–4
knowledge economy 180–86, 259–64
see also computers; IT; mobiles
Korea 181–2
South 100
value of information commodities 181–3
labour 187–93
abstract 197
aristocracy 97
capital and 28
concrete 197
distinguished from labour power 35, 37
division of 187–93
real subordination through objective division of labour 191–2
The Elgar companion to Marxist economics

subjective stage of division of labour 190–91
exploitation and 119–21
living 36
power 66, 70, 116–7, 187–93
value 123–4
process 188
pure wage labourer 11
productive/unproductive 277–82
reserve army 362–4
self 47
serf 47
unpaid 31
theory of value see value
see also employment; wage labour
land
enclosure movement, England 67
see also agrarian question; farmers;
feudalism; land; peasantry; property; rent
landlords 8, 11–12, 14, 37, 47, 50, 51, 55, 56, 57, 62, 70, 98, 222, 296
see also farmers; feudalism; land; peasantry; property; rent
Latin America 1, 52, 96, 97, 98, 100, 169, 211, 241, 244, 356
monopoly capitalism school 98
Structuralist school 98
law
absence of 24
advent of 24–5
Britain, Factory Acts 60
common law of property rights 136
see also feudalism
corporate structures 86–7
customary 102
food packaging legislation 78
history, stagist conception 214
of population see population
one-man-rule 25
LTPRF (Marx's law of the tendency of the rate of profit to fall) 295–9, 303
Sweden, progressive legislation Sweden 382
see also regulation; Say's Law
Lenin, Vladimir I. 5, 6, 7–8, 9, 10, 13, 14, 42, 51, 61, 74, 88, 97, 139, 141, 162, 163, 166, 170, 171, 172, 209, 220, 322, 337, 338, 355, 357, 358, 373–8, 386
Agrarian Question and the 'Critics of Marx' 106
definition of accumulation of capital 5
Development of Capitalism in Russia (1899) 375
Imperialism, The Highest Form of Capitalism 122, 139, 355
imperialism and war 375–8
Preliminary Draft Theses on the Agrarian Question 51
State and Revolution 42, 378
Two Tactics of Social Democracy in the Democratic Revolution (1905) 375
writings
post-war 378
pre-war 374–5
liberalism 240–45
see also neoliberalism
liberal imperialism 167
see also John Stuart Mill
‘living labour’ 36
LTRPF see profit, rate
lumpenproletariat 363
Luxemburg, Rosa 5, 7, 8–9, 73, 88, 93, 114, 209, 286, 376, 379, 386
The Accumulation of Capital 38, 93
advent of 60, 192
agricultural 354
capital assets 9, 68, 116
move from dedicated machinery 86
machinofacture 192
mainstream economics 246
Malthus, Thomas (1766–1834) 56, 57, 80, 103, 221, 272, 362
neo-Malthusianism 273, 274, 276
Mandel, Ernest 43–5, 65, 87, 88, 204, 255, 358
manufacture, Britain 60
Maoism 41, 381
marginalist revolution 247–8
market socialism 200–205
and socialist economic calculation debate 200–202
marriage exchange 25, 27
mathematical readings of Marxism 17–18
Marx Karl 174–9
A Contribution to the Critique of Political Economy (CCPE) 50, 53, 55, 174, 177, 223, 387
ambiguities in Marxist theories 5, 7
arrival in England 176
British Rule in India 208
Brussels arrival 175
banishment 176
Capital 3, 35, 66, 67, 120, 179, 204, 333, 354, 360, 363, 379

Ben Fine, Alfredo Saad-Filho and Marco Boffo - 9781781001226
Downloaded from Elgar Online at 07/20/2019 07:25:13AM
via free access
neo-populism 11
neo-Ricardianism see Ricardo
new economy 259–64
new, new-economy? 263–4
see also commodities, information;
computers; information society;
knowledge economy; mobiles
technology 259–64
rate of profit/technological change 297
see also computers; commodities,
information; information society;
knowledge economy; mobiles

Nixon, Richard 170–71
Norway 100
Nove, Alec 43, 203, 204

October Revolution 7
orthodox economics 246
overproduction 91

Paris Commune see France
peasantry 10–15, 32, 37, 47–8, 51, 61, 63,
111–12, 209, 230, 375
kulaks (rich peasants) 12, 14
see also agrarian question; feudalism; land;
peasantry; serfdom; slavery
periodization of capitalism 3, 388
Phillipines 129
Physiocrats 55, 57, 72
pin factory 190
Poland 202
political economy 2
classical 53–9, 221–3
geographical 152–4
international 168–73
method of 220–26
radical, US 289–94
see also MMPE; social structures of
cumulation approach

Marxists 219
science 265–71
five myths 266–8
population 272–6
Populists see Russia (Narodniki)
post-workerist tradition 329
Poulantzas, Nicos 89, 269, 270
poverty 363
Preobrazhensky, Evgenii A. 13, 14, 45
The New Economics 14

price
market price 75, 76
monopoly pricing power 88
reform 46

transformation of values into prices of
production (TVPP) see transformation
problem

prison
Gramsci 338
Prisoners’ Dilemma game 291
privatization 45, 46
production
capitalist mode of production 231
competition between sectors 74–5
consumption and 79–80
Department I production of means of
production 8, 9
see also Department I
global restructuring 1
means of production (labour) 6
mode of 2, 3, 11, 47, 227–32
overproduction impossible? 91
petty commodity production 11
producers-non-producers-means of
production triad 25
production-distribution-consumption triad
productive forces 5
/unproductive labour 277–82
relations of production 5
socialization of production 42–3
transformation of values into prices of
production (TVPP) see transformation
problem
productive/unproductive labour 277-82
profit 37, 343
average 76
defining feature of capital 29
equation 70
falling rate of profit theory 93–4
rate of 88, 295–303
defined 295
LTRPF (Marx’s law of the tendency of
the rate of profit to fall’) 295–9, 303
unequal exchange 99
see also price, market price

property
landed 310–15
rent 310–15
see also feudalism; intellectual property

Proudhon, Pierre-Joseph (1809–65) 5, 98, 175,
221
quantity theory 233–4
Quesnay, François 55, 72

R&D 262, 263
race 283–8, 383
radicalism 1
rational choice Marxism 18–19
Union of Radical Political Economics (URPE) 316
see also social structures of accumulation approach; US
rate of profit see profit
regulation 304–09
failure leading to crisis 90
French school/regulation approach 88, 316–7
Parisian regulationists 269
law regulation, implications 91
mode of regulation (MoR) 305
competitive 305
monopolist 305
post-WWII financial regulation framework 242
regime of accumulation (RoA) 305
theory 155, 159, 269
see also Fordism
rent 12, 48, 50, 58, 70, 310–15
capital accumulation and 314–15
DR (differential rent) 312–13, 315
forms 311–14
see also agrarian question; farmers; feudalism; land; peasantry; Ricardo
reproduction
economic and social 115–6
expanded 115
simple 114–5
see also accumulation
reserve army see labour
retirement benefits 382
see also welfare state
revolution 321–6
as pursuit of human development 324–5
as resolution of conflict between forces and relations of production 323
bourgeois 214–16
English 352
marginalist 247–8
see also China; France; October; Russia
Ricardo, David 3, 34, 50, 53, 56–8, 69, 72, 73, 76, 77, 103, 106, 120, 194, 195, 196, 198, 221, 222, 236, 246, 247, 252–3, 255–6, 296, 310, 312, 342, 367, 370
corn tariffs 56
critique of Marx’s value theory 254
neo-Ricardianism 38, 252–8
Principles of Political Economy and Taxation (1817) 252
Production of Commodities by Means of Commodities (1960) 252
Theories of Surplus Value 50
theory of
rent 50
trade 50
see also quantity theory
robbery system 104
Roemer, John 16–18, 20
theory of exploitation and class formation 18
Rosdolsky, Roman 9, 369
Rousseau, Jean-Jacques 22, 24, 25
Rubin, Isaac I. 368–9, 371
rule of law see law; regulation
Russia 10, 227
Empire 62
Europeanization 62
European finance 63
Golden Age of the Soviet bloc 40
Narodniki (Populists) 57, 61, 98, 209, 374–5
Lenin’s counter-example 374
peasantry (Obshchina) 209
revolution 200, 375
Bolshevik 51, 211
Russian-language Capital 178–9
Soviet-type central planning system uneven development 61
see centrally-planned economy
see also Absolutism; Asiatic region;
Kautsky; Lenin; Tugan-Baranovsky,
Trotsky, Zasulich
Say’s Law 114, 233–4, 236, 238, 374
science
historical materialism, science and abstraction 223–5
scientific socialism see socialism
Second International 337, 386
see also Bukharin; Hilferding; Lenin; Luxemburg
September Group 16
serfdom 47, 49, 62
origins in 13th cent Catalonia 229
see also feudalism; peasantry; slavery
Siberian-Assam axis 25
simple
cooperation 188–9
reproduction 5
Sismondi, de, Jean Charles Leonard 7–8, 53, 57, 98, 385
skill 192
see also labour, division of
slavey 47, 49, 50, 54, 169, 177, 228–9, 231, 283, 350–51
see also feudalism; peasantry; serfdom
Smith, Adam (1723–90) 55, 56, 69, 72, 76–7, 90, 118, 190, 195–6, 214, 221, 223, 246–7, 277–8, 296, 367
productive/unproductive labour 277–8
Wealth of Nations 59
social/benefits see welfare state
social evolution see stagist theories
structures of accumulation approach 316–20
socialism 43–4, 46, 321–6
French socialism criticised by Marx 221
geographical aspects 118–9
scientific socialism 53, 59, 327
socialist economic calculation debate 200
see also market socialism
sociology 327–32
see also socialism
sources 4
South Korea 100
see also Africa
Soviet Union 8, 14, 27, 40, 44–6, 93, 106, 109, 203–5, 211, 378
see also Russia
Spain
Catalonia 229
specialization 190
Sraffa, Pierro 252–3, 255, 256–8, 300, 344
Sraffianism 17, 196, 344
stages see stagist
stagflation 250
stagist theories 214, 350–52
and feudalism 350–52
Stalin, Joseph 40, 47, 106, 205, 211, 268, 289, 378
Economic Problems of Socialism in the USSR 205
state, the 333–40
capital, nation and state 335–7
historical materialism and 334–5
Origin of the Family, Private Property and the State see Engels
State and Revolution see Marx
state-derivation debate 269
Steuart, James (1712–1780) 55
subsistence, modes of 214
surplus
extraction 96, 98, 100, 208–10
labour
domestic 116–7
value 29, 31, 37, 61, 71, 74, 90, 118–24
absolute 121–3
conversion of surplus value into capital 5, 6
exploitation and 118–24
relative 121–3
slavery and 229
Sweden 379, 380
Sweezy, Paul 9, 74, 88, 89, 131, 142, 196, 202, 343, 348, 349, 380
Theory of Capitalist Development (1942) 88, 89
Switzerland see Sismondi
systems of provision approach (SoP) 161
tax 48–9, 62, 63, 134, 135, 140, 152, 205, 243, 252, 263, 279, 301, 329, 335, 381
Marx on taxes 335
see also Ricardo, corn tariffs
Taylor, Frederick W. 192
Taylorism 8, 86, 307, 330
Taylorization 330
technology 259–64, 330, 353
environmentally-friendly 109
third technology revolution 88
see also commodities, information;
countries; information society;
knowledge economy; mobiles
theorems
falling rate of profit theory 93–4
see Brenner, theory of investment cycle;
catastrophe theory; crisis theory;
Darwin; dependency theory;
disproportionality theories; exploitation
theory; profit, falling rate of profit
theory; stagist theories; value theory
town and country 104
robbery system 104
trade unions 1, 67, 78, 177
transformation problem 99, 254–6, 341–7
dynamic analysis of TVPP 346
the problem 341–3
Transition Debate 131, 132, 133–5
transnational corporations 354–9
see also global; international
trees/lumber 68
see also ecology; environment
Trotsky, Leon 61–4
Tugan-Baranovsky, Mikhail 61, 114, 374
Turgot, A. –R. J. 34, 214
Turkey 61–4
TVPP (transformation of values into prices of production) see transformation problem
UK 60, 64, 163, 355
Communist Party Historians Group 217–8
early 20th social historians 217
see also England; Mill, J. S.; Smith, Adam; Steuart
underconsumptionism 92–3
underdevelopment 206–10
and the extraction of surplus value 208–10
see also uneven development
unemployment see employment
unequal exchange 99
uneven development 60–65, 210
uneven and combined development 60
see also under development
USA 14, 65, 68, 128, 355
African-Americans 286
Marxism and capital-labour accord
approach 89
McCarthyism 218
military intervention 166
new Left 289–90
New York Daily Tribune 176–7, 206, 208
North America 48–9
post-World War II 241
radical political economy 289–94
see also social structures of accumulation
approach
railroad strike (1877) 78
slavery 231, 283
social structures of accumulation 318
Soviet collusion? 211
support of underconsumptionist theory 9
trade defi cit post-1982 165–6
see also Amerindians; Latin America; war,
Cold War; Sweezy; Veblen
value
value-form approach/theory 344–5,
367–72
and the riddle of money 234–6
precursors 368–9
complex labour 185
definitions of value 347
global value chains 155–61
labour
process 188
theory of value (LTV) 18, 194–9
continuing value controversy 198–9
negative values 254–6
theories 2–3, 386–7
neo-Ricardian critique of Marx’s value
theory 254
role of knowledge 180–86
transformation of values into prices of
production (TVPP) see transformation
problem
see also surplus value
Veblen, Thorstein 78, 248, 293, 317
Vietnam 216
War 316
von Mises, Ludwig 200–05
vulgar economics 246–7
wage labour 47, 62, 232
free 335
pure 11
wages 99
Weber, Max 216, 217
welfare state 88, 379–83
after neoliberalism 383
war 163
Cold 216, 218
Iraq 166
World War I 373, 375–6
see also Lenin
World War II 40, 68, 97, 202, 241, 242, 244,
266, 289, 292, 307, 308, 318, 319, 320,
376
end 216
post-War 249–51, 308
see also France; revolution; Vietnam
wheat see food
women 31, 78, 108, 116, 117, 189–90
latent workforce? 366
Sweden 382
world
economy 384–8
see also global; international
systems analysis/theory 211, 386
Yugoslavia 40
Zasulich, Vera 62, 210, 373