Contributors

Peter J. Boettke is the BB&T Professor for the Study of Capitalism at the Mercatus Center, and University Professor of Economics at George Mason University, Fairfax, VA. He has been the editor of the Review of Austrian Economics since 1998.

Tim Congdon is an economist and businessman, who has for over 30 years been a strong advocate of sound money and free markets in the UK’s public policy debates. He was a member of the Treasury Panel of Independent Forecasters (the so-called ‘wise men’) between 1992 and 1997. Often regarded as the original ‘Thatcherite monetarist’, he founded the economic research consultancy, Lombard Street Research, in 1989. A collection of his papers, with the title Keynes, the Keynesians and Monetarism, was published in September 2007 by Edward Elgar. His latest work, on Central Banking in a Free Society, was published by the Institute of Economic Affairs in March 2009. He writes columns on economics for Standpoint and the IEA’s journal, Economic Affairs. He was awarded the CBE for services to economic debate in 1997.

Robert Costanza is the Gordon and Lulie Gund Professor of Ecological Economics and founding director of the Gund Institute for Ecological Economics at the University of Vermont at Burlington. His transdisciplinary approach integrates the study of human beings and the rest of nature to address research, policy and management issues at multiple scales, from small watersheds to the global system. He is co-founder and past president of the International Society for Ecological Economics, and was founding chief editor of the society’s journal, Ecological Economics. His awards include a Kellogg National Fellowship, the Society for Conservation Biology Distinguished Achievement Award, and a Pew Scholarship in Conservation and the Environment.

Ben Fine is Professor of Economics at the School of Oriental and African Studies, University of London. The fifth edition of Marx’s Capital, co-authored with Alfredo Saad-Filho, is in press (Pluto Press). Recent books include From Political Economy to Economics: Method, the Social and the Historical in the Evolution of Economic Theory, awarded the Gunnar Myrdal Prize for 2009, From Economics Imperialism to Freakonomics: The
Shifting Boundaries Between Economics and Other Social Sciences, awarded the Isaac and Tamara Deutscher Prize for 2009 (both with Dimitris Milonakis, Routledge, 2009), and Theories of Social Capital: Researchers Behaving Badly (Pluto Press). He is an appointed member of the Social Science Research Committee of the UK’s Food Standards Agency.

J. Patrick Gunning studied economics and public choice under Gordon Tullock and James Buchanan at Virginia Polytechnic Institute and State University at Blacksburg in the early 1970s. He was a victim of the ‘revival’ of Austrian economics in the 1970s. Since that time, he has published articles and books in both Austrian economics and public choice. He is currently a visiting lecturer at Bryant University in Rhode Island, USA, after a long stint in a number of universities in several countries outside the USA. Much of his work is devoted to showing the affiliation between the earlier generations of Austrians, including especially Ludwig von Mises, and the early neoclassical economists. He has argued that later neoclassical economics took a Keynesian, mathematical and statistical turn away from the action-based neoclassical economics that preceded it. His chapter in this volume aspires to be in the tradition of both Ludwig von Mises and the early neoclassicals.

Steven Horwitz is Charles A. Dana Professor of Economics at St Lawrence University in Canton, NY. He has published in the areas of monetary and macroeconomic theory, monetary history, the history of economic thought, political economy and the economics of the family. He considers his professional work to be in the tradition of Ludwig von Mises, Friedrich Hayek and the Austrian school.

Steven Kates has just completed an appointment as Commissioner on the Australian Productivity Commission and has commenced an academic career in the School of Economics, Finance and Marketing at RMIT University in Melbourne, Australia. For most of his career he worked for the private sector, having been for a quarter of a century the chief economist for the Australian Chamber of Commerce and Industry. His professional interests have therefore been closely related to the formation of economic theory in line with the needs of policy. His Say’s Law and the Keynesian Revolution (Edward Elgar, 1998) discussed the loss to economic theory of the disappearance of the classical theory of the cycle. He describes himself as a classical economist.

Steve Keen is Associate Professor of Economics and Finance at the University of Western Sydney, Australia, and author of Debunking Economics (Pluto Press, 2001). He has over 40 academic publications on topics as diverse as financial instability, the money creation process,
mathematical flaws in the conventional model of supply and demand, flaws in Marxian economics, the application of physics to economics, Islamic finance, and the role of chaos and complexity theory in economics. Since 2006 he has been publishing a monthly report explaining the economic dangers of excessive private debt. He is a specialist in Minsky’s financial instability hypothesis, and produced the first mathematical model of a debt-induced economic crisis in 1995.

**J.E. King** teaches economics at La Trobe University in Melbourne, Australia. A strong believer in pluralism in the teaching of economics, he has sympathies with several heterodox approaches, including institutional and ecological economics. His principal attachments, however, are with post-Keynesian and Marxian political economy, with Michał Kalecki serving as a bridge between them.

**Mervyn Lewis** is Professor of Banking and Finance in the School of Commerce at the University of South Australia. Previously he was Midland Bank Professor of Money and Banking at the University of Nottingham and Course Director of the MBA in Financial Studies. He was also a consultant to the Australian Financial System Inquiry, visiting scholar at the Bank of England and inaugural Securities Commission–University of Malaya Visiting Scholar. In 1986 he was elected a Fellow of the Academy of the Social Sciences in Australia. Professor Lewis has authored or co-authored 21 books, 65 articles and 76 chapters. Recent volumes are *Handbook of Islamic Banking* (Edward Elgar, 2007), *Islamic Finance* (Edward Elgar, 2007) and *Untangling the U.S. Deficit: Evaluating Causes, Cures and Global Imbalances* (Edward Elgar, 2007). His latest volume is *An Islamic Perspective on Governance* (Edward Elgar, 2009).

**William J. Luther** is a research fellow at the Mercatus Center and a PhD student in economics at George Mason University.

**Robert E. Prasch** is Professor of Economics at Middlebury College, in Middlebury, Vermont, USA. He teaches courses on monetary theory and policy, American economic history, macroeconomics and the history of economic thought. His teaching and research take seriously the proposition that ‘history matters’, including the history of ideas. While his research has been informed and inspired by a number of scholars, his monetary economics is closely aligned with the post-Keynesian and institutionalist schools of economics. His most recent book is *How Markets Work: Supply, Demand and the 'Real World'* (Edward Elgar, 2008).

**Martin Ricketts** is Professor of Economic Organization at the University of Buckingham, UK. His work has been particularly influenced by writers
such as Ronald Coase, Armen Alchian, Harold Demsetz and Oliver Williamson, who developed ‘the new institutional economics’.

Jan Toporowski is Reader in Economics and Head of the Economics Department at the School of Oriental and African Studies, University of London; and Research Associate in the Research Centre for the History and Methodology of Economics, University of Amsterdam, The Netherlands. He has worked in fund management and commercial and central banking. He has published books and articles on monetary and financial economics and on the history of economic thought inspired by his reflections on Kalecki, Keynes, Schumpeter, Minsky and Steindl. He is currently working on an intellectual biography of Michał Kalecki.

Charles J. Whalen is Executive Director and Professor of Business and Economics at Utica College, NY and Visiting Fellow in the School of Industrial and Labor Relations at Cornell University, NY. His research interests include macroeconomics, labour and employment relations, and the history of economic thought. He describes himself as a post-Keynesian institutionalist, influenced by institutional labour economists in the tradition of John R. Commons and by post-Keynesian macroeconomists such as Hyman P. Minsky.

L. Randall Wray is Professor of Economics at the University of Missouri–Kansas City, Research Director of the Center for Full Employment and Price Stability, and Senior Scholar at the Levy Economics Institute of Bard College, Annandale-on-Hudson, NY. A student of Hyman Minsky, Jan Kregel and Marc Tool, Wray works within the post-Keynesian and institutionalist traditions.