Figures

1.1 Real GDP growth of BRIC and advanced countries (per cent per year), 1980 to 2014 18
1.2 GDP level in PPP as per cent of world GDP, 1992 to 2014 19
1.3 Real GDP growth since 1980 (annual per cent change) 19
1.4 Corporate profits with inventory valuation adjustment, financial and manufacturing sectors, in billion dollars 24
1.5 Net investment in US manufacturing, 1996 to 2008 25
2.1 World merchandise exports, $ billions 41
2.2 Exports of goods, $ billions 43
2.3 Imports of goods, $ billions 43
3.1 Pin production process of a single craftsman 64
3.2 Production cycle of differentiated pins 65
3.3 Production growth by multiplication 65
3.4 Fordist production systems 67
3.5 Globalised production systems 69
4.1 The relationship between provisions and entitlements 96
4.2 Four levers of industrial development 102
4.3 The sundial of industrial policy: the EPIT framework 103
5.1 Real GDP growth in Brazil, China and South Africa, 1990 to 2012 107
5.2 Real GDP growth in Finland and Ireland, 1990 to 2012 108
5.3 Sundial showing changes needed in Chinese development 111
5.4 Sundial of Brazilian development 113
5.5 Provisions and entitlements in South Africa 114
6.1 Key levers of EU industrial policy 136