

# Abbreviations

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ANOVA	Analysis of Variance
CA	Current Account
CEE	Central and Eastern European
CERGE-EI	Centre for Economic Research and Graduate Education – Economics Institute
CEPA	Classification of Environmental Protection Activities
CF	Cohesion Fund
COFOG	Classification of the Functions of Government
CPI	Consumer Price Index
EBRD	European Bank for Reconstruction and Development
EC	European Commission
EERP	European Economic Recovery Program
EIB	European Investment Bank
EMU	Economic and Monetary Union
ERDF	European Regional Development Fund
ESF	European Social Fund
ESPON	European Observation Network, Territorial Development and Cohesion
EU	European Union
EUR	Euro Code
FDI	Foreign Direct Investment
GDP	Gross Domestic Product
GFCF	Gross Fixed Capital Formation
GNP	Gross National Product
HICP	Harmonized Index of Consumer Prices
ICT	Information and Communication Technology
IMF	International Monetary Fund
NAIRU	Non-Accelerating Inflation Rate of Unemployment
NMS	New Member States
NPG	No Ponzi Game
NUTS	Nomenclature of Territorial Units for Statistics
OECD	Organisation for Economic Co-operation and Development
OMS	Old Member States
PPI	Producer Price Index

PPS	Purchase Power Standards
PSFNW	Public Sector Net Financial Worth
PWT	Penn World Tables
R&D	Research and Development
RTDI	Research Technology, Development and Innovation
SCF	Structural and Cohesion Fund
SERIEE	Système Européen de Rassemblement de l'Information Economique sur l'Environnement (European System of Collection of Economic Information on the Environment)
SGP	Stability and Growth Pact
SME	Small and Medium Enterprises
TFA	Tangible Fixed Assets
TEN	Trans-European Network
TEN-T	Trans-European Transport Network
TRT	Trasporti e Territorio
UK	United Kingdom
US	United States of America
USD	United States dollar
VAR	Vector Autoregressive
VAT	Value Added Tax