

Index

- academic
calendar 49
ratchet 51, 104–6, 178, 191
- Adams, W.J., and Yellen, J.L. 134, 184
- Adverse selection 5, 53, 65, 148, 150, 151, 154, 169, 172, 178, 180, 181, 185
- Akerlof, G. 4, 53, 142, 157, 173, 184
- Alchian, Armen A., and Demsetz, Harold 113, 139, 184
- Archibald, Robert B., and Feldman, David H. 184
- Athletics 73, 74–5, 77, 97, 191
- asymmetric information 3, 4, 52–7, 63, 76, 142, 148–51, 178, 180, 182
- Babcock, Philip, and Marks, Mindy 48, 184
- Baber, William R., Daniel, Patricia L., and Roberts, Andrea A. 184
- Baer, Justin D., Cook, Andrea L., and Baldi, Stephane 48, 184
- Barbezat, Debra A., and Hughes, James W. 143, 144, 184
- Barden, Dennis M. 101, 184
- Bauerlein, Mark 24, 74, 103, 158, 184
- Baumol, W.J., and Bowen, W.G. 5, 16–17, 18, 29, 31, 63, 97, 173, 179, 184–5, 193
- Benton, Thomas H. 12, 107, 185
- Berube, Michael 113, 116, 185
- Biglaiser, Gary, and Ma, Ching-to Albert 66, 185
- Boehner, Rep. John A., and McKeon, Rep. Howard P. 27, 185
- Bok, Derek 1, 7, 8, 24, 44, 48, 55, 113–15, 117, 118, 120, 122, 125, 126, 139, 141, 166, 167, 174, 185
- Bowen, Howard R. 3, 60
revenue theory of cost 5, 16, 17, 19–22, 44, 60, 97, 110, 136, 160, 161, 168, 171, 185
- Bowen, Stephen 99, 185
- Bradley, Richard 100, 101, 185
- Brewer, Dominic J., Gates, Susan M., and Goldman, Charles A. 3, 11, 60, 112, 186 with Eide, Eric R., and Ehrenberg, Ronald G. 11, 186
- Brinkman, Paul T. 5, 186
- bundling 18, 25, 97, 131–6, 167, 168, 178, 180, 184, 186, 191, 192
- cash flows 81–6, 108, 165, 178
- Carbajo, José, de Meza, David, and Seidmann, Daniel J. 134, 186
- centrifugal randomness 20, 21, 136, 161, 178
- Chabotar, Kent John 108, 186
- Chivas Regal anomaly 3–4, 23, 52–79, 164–5, 175, 176, 178
- Clotfelter, Charles T., Ehrenberg, Ronald G., Getz, Malcolm, and Siegfried, John J. 11, 186
- Commercialization 7, 23, 44, 83, 119–40, 166–8, 179, 185
- Cohn, Elchanan, Rhine, Sherrie L.W., and Santos, Maria C. 5, 186
- College Board 1, 10, 41, 42, 186
- Commission on National Investment in Higher Education 186
- community service 73, 75, 77, 97, 179
- contestable markets 63, 179, 185
- Cook, Phillip J., and Frank, Robert H. 66, 69, 186
- Cost disease 5, 16–18, 97, 110, 173, 179
- Crawford, Elizabeth 27, 186
- Credentials 50, 68–71, 76, 100, 179
- Dale, Stacy Berg, and Krueger, Alan B. 70, 186

- Dansby, Robert E., and Conrad, Cecilia 134, 186
- Deford, Frank 126, 186
- de-professionalization 179
- De Navas-Wall, Carmen, Proctor, Bernadette D., and Smith, Jessica C. 13, 187
- de-structuring curriculum 104, 105, 179
- Diver, Colin 72, 77, 187
- Douthat, Ross 69, 187
- Easterbrook, Gregg 69, 187
- Ehrenberg, Ronald G. 11, 12, 186, 187, 188
- Engell, James, and Dangerfield, Anthony 113, 167, 187
- experience goods 3, 4, 19, 22, 52–5, 62, 67, 75, 76, 162, 164–5, 170, 180, 190
- facilities competition ix, 75, 132, 138, 180, 182
- Fallows, James 69, 187
- Fang, Hanming, and Norman, Peter 133, 134, 187
- Feldberg, Sarah 116, 187
- financial burdens 38–43, 180
- Fizel, John, and Fort, Rodney 73, 187
- Fried, Vance H. 187
- Fremont-Smith, Marion R. 7, 90, 91, 97, 187
- Frumkin, Peter, and Kim, Mark T. 93, 187
- Furchtgott-Roth, Diana, Jacobson, Louis, and Mokher, Christine 1, 11, 66, 188
- Gal-Or, Esther 188
- Gardner, Howard 113, 167, 188
- Getz, Malcolm, Siegfried, John J., and Anderson, Kathryn H. 16–19, 94, 97, 173, 186, 188
- Gillen, Andrew 60–61, 188
- Government mandates 18, 25, 97, 112, 180
- grade inflation 9, 22, 46–9, 50, 71, 105, 132, 142, 153, 156–8, 166, 180, 192
- graduation and retention rates 9, 31, 42, 45–47, 71, 78, 126, 193
- GRE scores 44–5, 47
- Gresham effect 141–60, 180
- Grossman, Sanford J. 4, 56, 71, 72, 188
- Hanson, Victor Davis, and Heath, John 117, 188
- Harris, Milton, and Holmstrom, Bengt 147, 150, 159, 188
- Hersch, Richard, and John Merrow 186, 187, 188, 190, 193
- Hidden productivity 150–51, 180
- Hoffman, E. 143, 188
- Holmstrom, Bengt, and Milgrom, P. 4, 5, 53, 58, 111, 147, 150, 159, 188
- Hörner, Johannes 4, 58, 65, 73, 188
- Hoxby, Caroline M. 5, 12, 154, 155, 189, 193
- Ikenberry, Stanley, Terry W. Hartle 189
- information failures 151–4, 180
- Iyigun, Murat F. 189
- James, Estelle 4, 60, 112, 116, 189
- Johnes, Geraint 5, 189
- Jovanovic, Boyan 143, 189
- Kelly, Andrew, and Aldeman, Chad 79, 170, 171, 189
- Kipp, Samuel M., Price, Derek V. 27, 189
- Kirp, David L. with Berman, Elizabeth Popp 7, 8, 24, 44, 55, 113, 120, 121, 141, 157, 167, 189
- Klein, B., and Leffler, K.B. 4, 73, 190
- Koshal, R.K., and Koshal, M. 5, 190
- Kuh, George 48, 190
- Larson, Erik 3, 52, 190
- Lazear, Edward P. 143, 147, 148, 150, 159, 190
- Lederman, Doug 93, 190
- Lemons effect 64–5, 118, 157–8, 180, 181
- Lewis, Harry R. 8, 22, 47, 190
- Liebeskind, Julia, and Rumelt, Richard P. 190
- Light, Audrey, and Strayer, Wayne 190
- Lutz, Nancy A. 4, 56, 72, 190

- MacLeod, W. Bentley, and Urquiola, Miguel 64–5, 79, 190
- Malanga, Steve 107, 190
- Maeroff, Gene I. 7, 91, 190
- market for control 6, 7, 85–9, 91, 98, 109, 110, 166, 181
- Marsh, Herbert W., and Hattie, John 74, 190
- Martin, Robert E. 4, 24, 27, 54, 55–6, 60, 64, 86, 98, 102, 112, 191
- Mas-Colell, Andreu, Whinston, Michael D., and Green, Jerry G. 5, 43, 69, 111, 191
- Massy, William F., and Zemsky, Robert M. 7, 8, 24, 44, 51, 104, 105, 191
- media oversight 91–2, 109, 181
- Mehta, Shailendra Raj 1, 14, 25, 191
- McCormick, Robert E., and Tinsley, Maurice 74, 191
- Moore, William J., Newman, Robert J., and Turnbull, Geoffrey K. 146, 191
- Monopsony power 145–8, 150–52, 159, 181
- Moral hazard 53, 54, 57, 58, 63, 65, 68, 72, 75, 76, 172, 181, 190
- Nalebuff, Barry 134, 135, 191
- National Center for Education Statistics 26, 27, 31, 37, 51, 185, 191
- National Commission on the Cost of Higher Education 27, 191, 192
- Nonprofits 6, 17, 82, 86, 89–91, 93, 94–6, 131, 165–6, 181
- Nelson, Phillip 4, 53, 192
- O'Brien, Darcy 106, 107, 192
- Observable productivity 149–50
- Oi, Walter 143, 192
- O'Keefe, Bryan, and Vedder, Richard 78, 192
- Oyer, Paul 192, 109
- performance measures 92–3
- pooling solution 53, 70, 71, 76, 104, 105, 140, 142, 148, 153, 159, 175, 177, 181, 183
- potential entry 63, 70, 71, 77, 89–90, 135, 166, 181
- price as an indicator of quality 3, 4, 54, 55–6, 58
- principal/agent problem ix, 3, 5, 6, 7, 10, 19, 22, 23, 24, 25, 61, 67, 73, 78, 80–112, 114, 127, 129, 132, 140, 162, 165, 167, 171, 181, 182
- productivity 2, 5, 8, 9, 10, 17, 18, 22–51, 64, 65, 80, 81, 84, 97, 99, 104, 105, 111, 112, 118, 119, 130, 131, 141, 143–55, 158–60, 162–5, 172, 173, 175–7, 179–81, 188–93
- quality cheating ix, 4, 22, 57, 59, 63–6, 76, 164
- signaling 71–5, 97, 182
- tiers 66–7, 135
- Ransom, Michael R. 8, 143, 145–7, 151, 192
- Rational behavior 147–8, 151
- Reform Elite institutions 9, 10, 12, 24, 50, 60, 64, 65, 69, 70, 78, 91, 100, 101, 103, 138, 175–6, 186
- Technology 18, 20–22, 24, 66, 97, 136, 161, 173–5, 178
- Regulation 3, 6, 18, 58, 59, 79, 85–94, 96, 109, 166, 184, 187
- Reputation 3, 4, 7–9, 21–5, 52–79, 89, 94, 95, 97, 100–104, 108, 110–15, 118, 122, 123, 126, 131, 135, 141, 145, 157, 161, 164–6, 168, 170–72, 175, 176, 179, 182, 188, 190, 192
- Research 2, 7–10, 24, 25, 37, 51, 73–4, 83, 97, 103, 104, 119–24, 130, 132
- reservation prices 12–15, 133–82
- revenue theory of cost 5, 16–22, 44, 60, 97, 110, 161, 168, 171
- Robertson, J., and Bond, C.H. 74, 192
- Rolnick, Arthur J., and Weber, Warren E. 142, 192
- Rothschild, Michael and White, Lawrence J. 64, 68, 192
- Roy, A.D. 5, 154, 192
- Salop, Joanne, and Salop, Steven 143, 192
- Schmalensee, Richard 134, 192
- Schwartz, Steven 142, 192

- seniority/wage profile 143–7
 separating solution 53, 58, 70, 72, 76, 78,
 140, 148, 154, 159, 175, 177, 183
 Shapiro, Carl 4, 54, 57, 58, 73, 192
 Sorokina, Olga V. 192
 Spence, Michael 4, 72, 192
 Sperber, Murray 68, 73, 74, 94, 160,
 193
 Stecklow, Steve 93, 193
 Stigler, George J. 143, 171, 172, 185,
 193
 Strategic decisions 136–8, 183
 study time 9, 48, 71
- Tavares, Stephanie 116, 193
 third party payers 38, 60, 79, 80, 89,
 93–4, 109, 166, 177, 183
 Tracy, Joseph, and Waldfogel, Joel 78,
 193
 Triplett, Jack E., and Bosworth, Barry
 P. 17, 163, 193
- Tuchman, Gaye 7, 113–15, 128–31,
 137, 167, 193
 Turner, Sarah E. 45, 185, 193
- Varian, Hal R. 111, 193
 Vedder, Richard 49, 78, 192, 193
 Von Hoffman, Nicholas 193
- Wadsworth, Deborah 1, 193
 Wang, Penelope 3, 27, 52, 193
 Washburn, Jennifer 113–15, 119–22,
 167, 193
 Waugh, William L. 139, 193
 Weisbrod, Burton A. 7, 44, 194
 Winston, Gordon 38, 194
 Wolfe, Tom 68, 94, 194
 Wolinsky, Asher 58, 194
- Zemsky, Robert M. 9, 10, 12, 13,
 51, 72, 104, 105, 170, 191,
 194