List of Figures

2.1 Global cumulative income distribution, 1960–90 32
2.2 Worldwide level of intercountry income inequality and its constituents 41
2.3 Income inequality within regions of the geographical clusters 42
2.4 Income inequality between regions of the geographical clusters 43
2.5 Intercountry income inequality in Africa 47
2.6 Intercountry income inequality in America 48
2.7 Intercountry income inequality in Asia and the Pacific 50
2.8 Intercountry income inequality in Europe 52
6.1 The trends in FDI in East Asia (as a percentage of regional GDP) 128
7.1 Growth in assets, sales and employment of non-bank US parent companies, 1982–93 153
7.2 Growth in assets, sales and employment of non-bank affiliates of US parent companies, 1982–93 154
7.3 Foreign content of output for majority-owned foreign affiliates by region, 1977–91 159
7.4 The role of factor endowments in determining location 160
A8.1 The consumption balance for the United States: 1980–94 189
A8.3 The consumption balance for Germany: 1980–94 190
A8.4 National saving for Germany: 1980–2050 190
A8.5 The consumption balance for Australia: 1980–94 191
A8.6 National saving for Australia: 1980–2050 191
A8.7 The consumption balance for China: 1980–94 192
A8.8 National saving for China: 1980–2050 192
A8.9 The consumption balance for India: 1980–94 193
A8.11 The consumption balance for Indonesia: 1980–94 194
A8.13 Average optimal national saving of developed and developing countries: 1980–2050 195
A8.14 Optimal and actual national saving averages for developed and developing countries: 1980–94 195
10.1 Gains and losses from tariffs: traditional case 241
10.2 Losses from tariffs with increasing returns 244
11.1 Market integration of Europe 265
11.2 A theoretical flowchart of the concept of Optimum Currency Areas 276
11.3 Central Europe and the EU: agricultural production and employment 289
11.4 Trade with the West: trade figures as % of total, 1994 292
14.1 Development level 1989 as a function of development level 1940 360
15.1 Production possibilities and utility between the market and non-market good 388
15.2 Aggregate demand (AD) and aggregate supply (AS) as a function of the real-interest-rate/real-wage 389
16.1 Initial conditions for economic reform process 423
16.2 Economic transition in Eastern Europe – a framework 424
19.1 Partial import pass-through 528
19.2 Complete import pass-through 528
19.3 Zero import pass-through 529
19.4 Perverse import pass-through: decline in the import price 529
19.5 Perverse pass-through: rapid increase in the import price 530
19.6 The IS-LM-BP model – high capital mobility 545
19.7 The IS-LM-BP model – low capital mobility 545
21.1 Direction of causality: monthly stock index returns 1982–91 593
25.1 US petroleum prices, in constant US$ 684
25.2 Regional coal prices 693
26.1 Environmental practices and supply 712
26.2 Stock of environment 722
26.3 Supply of raw materials from South 723
26.4 Present discounted value of consumer surplus 725
26.5 Present discounted value of producer profits 726