Acknowledgements

Both authors would like to specially acknowledge the valuable administrative and editorial assistance they received from Melinda Hannan and Graham Wrightson (at CofFEE), and José van Boxmeer and Fleur Keune (CofFEE-Europe). Special thanks also go to Sally Cowling and Victor Quirk (CofFEE) who have offered valuable editorial review and criticism of the draft.

The intellectual capital embodied in this book owes much to the long-standing discussions and academic collaboration that Bill Mitchell has enjoyed with Warren Mosler and Randy Wray. The modern monetary paradigm we have articulated and its logical extension into employment guarantees is part of a broader research programme involving Bill, Warren, Randy and a growing number of other researchers. Bill Mitchell also acknowledges the happiness that Louisa brings to his life and the boost this provides for his academic work.

Joan Muysken wishes to thank his colleagues at the Department of Economics (Applied Economics) at the University of Maastricht for the many fruitful discussions, in particular Tom van Veen and Erik de Regt, and Anne Marie for her essential support and patience.

The overall project is dedicated, however, to the millions of nameless unemployed workers who have been denied the opportunity to live fulfilled lives by the implementation of flawed neo-liberal economic policy abetted by orthodox economists who, unfortunately, bear none of the costs of their folly.

While many have offered help and advice, all errors remain the responsibility of the authors.