<table>
<thead>
<tr>
<th>Term</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>abruptness/acceleration of change</td>
<td>55</td>
</tr>
<tr>
<td>advanced capitalist democracies (ADCs)</td>
<td>79</td>
</tr>
<tr>
<td>advanced capitalist societies</td>
<td>95–7</td>
</tr>
<tr>
<td>advanced driver-assistance systems (ADASs)</td>
<td>256</td>
</tr>
<tr>
<td>African Continental Free Trade Area (AfCFTA)</td>
<td>55, 70</td>
</tr>
<tr>
<td>African industrial development</td>
<td>see African industrial revolution (AIR)</td>
</tr>
<tr>
<td>African industrial revolution (AIR)</td>
<td>54–72</td>
</tr>
<tr>
<td>abruptness/acceleration of change</td>
<td>55</td>
</tr>
<tr>
<td>African Tsunami</td>
<td>60</td>
</tr>
<tr>
<td>arable land pressure</td>
<td>64–6</td>
</tr>
<tr>
<td>backbone services</td>
<td>69</td>
</tr>
<tr>
<td>demographic dividend</td>
<td>59–60, 64–6</td>
</tr>
<tr>
<td>dependency ratio</td>
<td>63, 64</td>
</tr>
<tr>
<td>Drucker and 57</td>
<td></td>
</tr>
<tr>
<td>employment crunch</td>
<td>59</td>
</tr>
<tr>
<td>features of 56–7</td>
<td></td>
</tr>
<tr>
<td>foreign investments</td>
<td>71</td>
</tr>
<tr>
<td>industrial policy</td>
<td>69–70</td>
</tr>
<tr>
<td>industriousness</td>
<td>56</td>
</tr>
<tr>
<td>industrious revolution</td>
<td>58–9</td>
</tr>
<tr>
<td>Made in Africa theme</td>
<td>70–71</td>
</tr>
<tr>
<td>manufactured value added 70</td>
<td></td>
</tr>
<tr>
<td>overview of 54–5</td>
<td></td>
</tr>
<tr>
<td>phases of 57–8</td>
<td></td>
</tr>
<tr>
<td>regional value chains 68–9</td>
<td></td>
</tr>
<tr>
<td>urbanization 66–8</td>
<td></td>
</tr>
<tr>
<td>working age population</td>
<td>60–63</td>
</tr>
<tr>
<td>Agricultural Adjustment Law (1933)</td>
<td>30–31</td>
</tr>
<tr>
<td>Agricultural Basic Law (1961)</td>
<td>31</td>
</tr>
<tr>
<td>Akkemik, K. Ali</td>
<td>14</td>
</tr>
<tr>
<td>Amazon</td>
<td>219–23</td>
</tr>
<tr>
<td>Amazon Marketplace</td>
<td>222</td>
</tr>
<tr>
<td>Amazon Prime</td>
<td>220</td>
</tr>
<tr>
<td>American Recovery and Reinvestment Act (ARRA)</td>
<td>395</td>
</tr>
<tr>
<td>Amsden, Alice</td>
<td>386</td>
</tr>
<tr>
<td>Andreoni, Antonio</td>
<td>15</td>
</tr>
<tr>
<td>anti-trust policy</td>
<td>357–77</td>
</tr>
<tr>
<td>conceptual framework 369–76</td>
<td></td>
</tr>
<tr>
<td>economic theory</td>
<td>358–9</td>
</tr>
<tr>
<td>monopoly</td>
<td>358</td>
</tr>
<tr>
<td>neoclassical</td>
<td>358–9, 362</td>
</tr>
<tr>
<td>perfect competition</td>
<td>358, 365</td>
</tr>
<tr>
<td>structural market failures</td>
<td>358</td>
</tr>
<tr>
<td>tacit collusion</td>
<td>358</td>
</tr>
<tr>
<td>industrial organization perspectives</td>
<td>358–9</td>
</tr>
<tr>
<td>internationalization</td>
<td>361–4</td>
</tr>
<tr>
<td>Japanese approach</td>
<td>363–5</td>
</tr>
<tr>
<td>self-discovery-based approach</td>
<td>362</td>
</tr>
<tr>
<td>international practice</td>
<td>364–7</td>
</tr>
<tr>
<td>embedded autonomy</td>
<td>366</td>
</tr>
<tr>
<td>place-based industrial policy</td>
<td>366</td>
</tr>
<tr>
<td>limitations</td>
<td>376–7</td>
</tr>
<tr>
<td>microeconomic perspectives</td>
<td>358–9</td>
</tr>
<tr>
<td>overview of 357</td>
<td></td>
</tr>
<tr>
<td>platform-based Big Tech companies</td>
<td>367–9</td>
</tr>
<tr>
<td>research avenues</td>
<td>376–7</td>
</tr>
<tr>
<td>resource, capabilities and evolutionary perspectives</td>
<td>360–61</td>
</tr>
<tr>
<td>sustainable development</td>
<td>361–4</td>
</tr>
<tr>
<td>arable land pressure</td>
<td>64–6</td>
</tr>
<tr>
<td>artificial intelligence (AI)</td>
<td>154, 158</td>
</tr>
<tr>
<td>autonomous, connected and electrified (ACE) vehicles</td>
<td>254</td>
</tr>
<tr>
<td>connected cars and autonomous driving</td>
<td>256</td>
</tr>
<tr>
<td>electrification</td>
<td>255–6</td>
</tr>
<tr>
<td>fleet-based on-demand personal mobility</td>
<td>258–9</td>
</tr>
<tr>
<td>mobility services and shared vehicles</td>
<td>256–7</td>
</tr>
<tr>
<td>value chain implications</td>
<td>257–9</td>
</tr>
<tr>
<td>Babbage, Charles</td>
<td>403, 405</td>
</tr>
<tr>
<td>backbone services</td>
<td>69</td>
</tr>
<tr>
<td>backward linkage</td>
<td>24–5, 31, 278, 385</td>
</tr>
<tr>
<td>backwardness, theory of</td>
<td>77</td>
</tr>
<tr>
<td>Bagó, Sebastián</td>
<td>46</td>
</tr>
<tr>
<td>Bailey, David</td>
<td>13, 14</td>
</tr>
<tr>
<td>Balestro, Moisés</td>
<td>9</td>
</tr>
<tr>
<td>Barzotto, Mariachiara</td>
<td>11</td>
</tr>
<tr>
<td>Bearson, Dafna</td>
<td>12</td>
</tr>
<tr>
<td>Becattini, Giacomo</td>
<td>166</td>
</tr>
<tr>
<td>Bellandi, Marco</td>
<td>11</td>
</tr>
<tr>
<td>Benefits of the ESA Exploration Roadmap in Socioeconomics (BEERS)</td>
<td></td>
</tr>
<tr>
<td>methodological framework</td>
<td>278</td>
</tr>
<tr>
<td>multi-criteria analysis</td>
<td>276</td>
</tr>
<tr>
<td>stages of 277</td>
<td></td>
</tr>
<tr>
<td>Best, Michael</td>
<td>78</td>
</tr>
<tr>
<td>between-country inequality</td>
<td>27–30</td>
</tr>
<tr>
<td>Bianchi, Patrizio</td>
<td>10</td>
</tr>
<tr>
<td>big data phenomenon</td>
<td>57</td>
</tr>
<tr>
<td>Biggeri, Mario</td>
<td>10</td>
</tr>
<tr>
<td>Block, Fred</td>
<td>394</td>
</tr>
<tr>
<td>Border Industrialization Program (BIP)</td>
<td>47, 48</td>
</tr>
<tr>
<td>Boschma, Ron</td>
<td>11</td>
</tr>
<tr>
<td>Bosma, Ulbe</td>
<td>9</td>
</tr>
</tbody>
</table>
Botero, Giovanni 403
Bourdieu, Pierre 13, 280
Brazilian National Development Bank (BNDES) 42, 43
British Industrial Revolution (BIR) 21, 55–6
Brownlow, Graham 10
Budd, Leslie 13
Bush, Vannevar 394

Camacho, Ávila 44
Capital and Time (Hicks) 409
capital-intensive industries 23, 45, 121
capital-intensive production 9, 28, 31
capitalism 24, 76, 80, 112, 142
consumer 100
employment relationships as 96
fictional expectations 47–8
flexible 10, 90–95, 97, 100–101
models of 304
socioeconomic systems 39
varieties of 91, 143, 361, 363, 366
welfare state 10, 90–95, 100, 101
Cardinale, Ivano 15

car industry 248–63
autonomous, connected and electrified (ACE) vehicles 254
connected cars and autonomous driving 256
electrification 255–6
mobility services and shared vehicles 256–7
value chain implications 257–9
Dieselgate scandal 259–61
German auto system 259–61
innovation trajectories 248–53
corporate forms 249–52
mass production 249–52
product architectures 249–52
internal combustion engine (ICE)
carbon change and sustainability 253
climate crisis 252–3
Fourth Industrial Revolution 253
technologies impacting on production 254
laboratory for transformative innovations 262–3
sustainability crisis 248–53
Carlton, Camille 12
Causes of the Greatness and Magnificence of Cities (Botero) 404
Cecchetti, Maria Chiara 11
central–decentral dynamics 386
China
industrial policy 111–13
conditionality 112
experimentation 112
market socialist economy 111
Open Door policy 111
Soviet model 111
states of innovation
developmental state model 396–7
innovation-challenge-driven state model 397–9
market liberalization agenda 397
Chitunge, Horman 9
circular business models (CBMs) 303–4
circular economy (CE)
innovations 303–4
internal innovations 312–14
restorative capacity of natural resources 305
socioeconomic performances 303–4
systemic innovative strategy 307
systemic rethinking 302
circular innovations
geoapgraphical distribution of 315–16
types of 314, 315
circular production networks 409
classic/canonical model of path dependence 137
Coffey, Dan 13
collaboration for innovation 182–94
diminishing and negative returns 186–7
EU policy initiatives 191–3
firm and industrial studies 185–6
overview of 182
regional collaboration 187–90
resource-based view 183–4
small and medium-sized firms 184–5
supply chains and networks 190–91
transaction cost perspectives 183
commodity frontiers 9, 18, 23–7, 31
backward and forward linkages 24–5
cotton textile industry 25–7
definition of 25
global economic chains 24–5
global economic structure 24
political, economic and military factors 24
Community Renewal Fund 208–9
comparative advantage theory 39
competitive dynamics 330–32
competitive strategies 233
consumer capitalism 100
consumer goods see servitization
cooperation–innovation nexus
empirical studies 187–8
industrial districts and clusters 187
links between regional actors and universities 189–90
regional-level studies 187–8
co-opetition 360–61, 374
coordinated market economy (CME) 81, 91
Corradini, Carlo 11

corruption, good governance 203–5

cotton textile industry 25–7

COVID-19 pandemic

  precarious employment 97–100
  transformation of work 90, 97–100

craft production 235–7

Crafts, Nicholas 75, 80

critical junctures 37, 38, 47, 51, 142

cumulative causation 75, 78

debt crisis 47–8

Deese, Brian 115


  premature 50, 85, 339, 342, 383

demographic dividend (DD) 59–60, 64–6

  accounting effects 60
  arable land pressure 64–6
  behavioural effects 60
  dependency ratio 63, 64

De Propris, Lisa 13

developmental state model

  China 396–7
  Germany 391–2
development banking 42–3
devolved governments 209

Dieselgate scandal 259–61
digital capability threshold 385
digital online platforms 215–27

  Amazon 219–23
  characteristics 217
  economic geography 216–17
  Google Maps 223–7

  at macro level 215
  at meso level 215
  at micro level 215
  overview of 215–26
  spatial relations 215
digital revolution 57

Digital Single Market 8

Di Tommaso, Marco R. 10

Dodge, Martin 216

Drakeford, Mark 210

Drucker, Peter 57, 250

eyearly industrializer 382
eco-innovation (EI) 14

  climate change mitigation patents 306
  Community Innovation Survey 308
  environmental benefits 308–10
  firms’ behaviours 307–16
  footprints 309, 311
  greenhouse gas (GHG) emissions 304

  integrated circularity/bioeconomy/
decarbonization 305, 306
  macroeconomic settings 304–7
  market and regulatory drivers of 303
  material circularity rate 305
  reuse and recycling sector patents 307
  small and medium-sized enterprises 308, 311–15
  waste management patents 306
  ecological transition 7

Economic and Monetary Union (EMU) 202

Economic Commission for Latin America
(ECLA) 41

Economic Commission for Latin America and the
Caribbean (ECLAC) 41

‘The Economic Development of Latin America
and its Principal Problems’ (Prebisch) 41
economic divergence 19
economic dynamics 329–30
economic governance 330–32

Economy and Machinery and Manufactures
(Babbage) 405
educational attainment 343

Ellen MacArthur Foundation (EMF) 302

embedded autonomy 366

emerging industrializer 383

employment

  industrialization index 342–3
  multiplier 278
  non-standard 97
  precarious 95–101
  relationships as capitalism 96
  work and change 91–2

energy transitions 13–14, 287–98

  challenges 288–9
  empirical illustrations
    fossils to renewable energy consumption
    296–7
    fossils to renewable energy generation
    294–5

  overview of 287–8
  socio-technical perspectives 287
  theoretical perspectives 290–94

  multi-level perspective 290–91
  sustainability transitions 293–4
  technological innovation system 291–3

tenrepreneurship

  innovative 141
  institutional 141

environmental degradation 261

European Green Deal 91, 97–100, 117, 302, 315, 317

European Space Agency (ESA) 13, 268, 271

European Union industrial policy 116–19

features 116
New Industrial Strategy 117, 118
Smart Specialisation Strategies for Sustainability (S4+) approach 119
Smart Specialisation Strategy (S3) 118–19
vision and goals 117
whole-of-government approach 118
European Union Structural Funds 207, 208
Evans, Peter 386
evolutionary economics 327
external disequilibrium 41
extra-regional collaboration see regional collaboration

Fai, Felicia 11
Ferrannini, Andrea 10
first-degree price discrimination 234, 235
flexibility theory 93
flexible capitalism 10, 90–95, 97, 100–101
flexible specialization approach 93
Ford, Henry 250, 252
foreign direct investment (FDI) 45, 71, 84, 111, 169, 357, 369, 397
Forging Ahead, Falling Behind and Fighting Back (Crafts) 80
forward linkage 24–5, 31, 278

General Agreement on Tariffs and Trade (GATT) 382
general-purpose technologies 142–3
Germany
auto system 259–61
Renewable Energy Act 392
states of innovation
developmental state model 391–2
innovation-challenge-driven state model 392–3
installed renewables capacity 393
Gioja, Melchiorre 403, 405
Global Entrepreneurship Monitor 58
Global Financial Crisis 323, 326, 331
global income convergence 29–30
global inequality 27–31
between-country inequality 27–30
within-country inequality 30–31
global value chains (GVCs) 9, 48–51, 68, 325
good governance 7, 12, 200–210
challenges of 201–3
corruption 203–5
developed governments 209
fragile territories 202
multi-scalar framework 201
overview of 200
post-Brexit regional policy 207–8
redemption 203–5
reserved powers model 206
sanitary and phytosanitary (SPS) standards settings 206
socio-economic outcomes 202
United Kingdom Internal Market Act 208–10
Valencia, evolution of 203–5
Google Maps (GM) 223–7
governance mix 371
Great Depression 44, 51, 113
green economy (GE) 302
green innovation 392–3
Green New Deal 10

Hamilton, Alexander 393
heterogeneous firms’ populations 171–3
Hicks, John 409
horizontal IP 322
How Growth Really Happens (Best) 78
human development see sustainable human development (SHD)
Human Development Index (HDI) 362
impact evaluation framework (IEF), space industry 276–83
import substitution industrialization (ISI) strategies 9, 37
India
industrialization 82–4
constitutional settlement 84
multinational enterprises 84
Nehru-Mahalanobis model 83, 84
industrial policy 119–21
challenges 121
inclusive growth 119
manufacturing growth 120–21
new free trade agreements 120
Statement on Industrial Policy, 1991 119–20
individual capitalist’s interest 38
industrial development
in Africa see African industrial revolution (AIR)
in automobiles see car industry
in China see China
definition of 2
in Germany see Germany
in India see India
in Latin America see Latin American industrial development
in online platforms see digital online platforms
political economy approach 5
production system see local production systems (LPSs)
secular stagnation 2
socioeconomic systems 3
structural framework see industrial structural framework
in US see United States
industrial development policy 3–4, 343
definition of 5
market failures 324
socioeconomic systems 5, 7–8, 323, 327
wealth of nations 4
industrial districts
contemporary 173–6
case study selection 173
selected case studies 175
theoretical and targeted sampling approach 173
cooperation 187
new forms of 168
industrialization
between-country inequality 27–30
commodity frontiers 23–7
definition of 18, 338
global income convergence 29–30
global inequality 27–31
idealist approach 21, 22
incentive approach 21, 22
ladder multi-layered framework 389
state formation 15
as structural transformation 383–6
digital capability threshold 385
middle-income technology trap 385
types of challenges 384–6
within-country inequality 30–31
industrialization index 354–6
correlation between per capita GDP and index 346
educational attainment 343
employment 342–3
international trade 343
sophistication 342
technological progress 343
threshold levels 345
z-score normalization 343
industrialization paths 75–85
advanced capitalist democracies 79
cumulative causation 75, 78
economic transformative experiences 78
industrial policy 76–80
institutional legacies, early start 80–82
Kaldor’s analysis 78
Keynesian model 78
liberal market economy 81
long-run Indian industrialization 82–4
Nirvana fallacy 76
path dependence 75–6
rhythm of development 78
Rostow’s take-off analysis 76–7
industrialization stages 14, 338–51
capital deepening 340
challenges 350–51
description of data 342
education policy 348–50
framework 340–41
imitation 340–41
industrial policies 346–8, 350–51
new products and equipment 341
nominal per capita real GDP 344
purchasing power parity-based per capita real GDP 345
science/technology/innovation (STI) policies 346–8
state capacity policy 348–50
technology adoption 340
industrial layers 339
Industrial Licensing Act (1951) 84
industrial path development 6, 133–46
adaptive cycle perspective 143
advantages and value of 133
definitional challenges 136
empirical definition of 135
firm capabilities 140
general-purpose technologies 142–3
innovative-friendly models 146
innovative entrepreneurship 141
institutional entrepreneurship 141
neo-Schumpeterian approaches 134–5
path branching 138
path creation 138, 141–2
path extension 137
path importation 138
path interaction 142–4
path plasticity 138
path upgrading 138
place-based industrial paths 134–6
place-based path creation 141
place dependence 144–6
place leadership 141
regional industrial paths 139–40
relatedness 139
strict/canonical path dependence 135
unrelatedness 139
industrial poles 169
industrial policy (IP) 3–4
African industrial revolution 69–70
in China 111–13
conditionality 112
experimentation 112
market socialist economy 111
Open Door policy 111
Soviet model 111

definition of 339
in European Union 116–19
features 116
New Industrial Strategy 117, 118
Smart Specialisation Strategies for Sustainability (S4+) approach 119
Smart Specialisation Strategy (S3) 118–19
vision and goals 117
whole-of-government approach 118
governance see good governance
horizontal 322
implications, servitization 243
in India 119–21
challenges 121
inclusive growth 119
manufacturing growth 120–21
new free trade agreements 120
Statement on Industrial Policy, 1991 119–20
industrialization paths 76–80
industrialization stages 346–8, 350–51
market failures 322–32
competitive dynamics 330–32
drawbacks 324
dynamic and systemic nature 325–7
economic dynamics 329–30
economic governance 330–32
evolutionary economics 327
Global Financial Crisis 323, 326, 331
innovation policy 327–9
structural changes 325–7
technological isomorphism 331
value creation 330
post-Brexit regional policy 207–8
sustainable human development 107–10
capability approach 109
good jobs economy 108
human development paradigm 109
United Kingdom Internal Market Act 208–10
in United States 113–16
American Jobs Plan 114
Buy American acts/campaigns 114
climate change 115
Executive Order on Promoting Competition in the American Economy 114
Infrastructure Investment and Jobs Act 114
Made in America Office 114
Made in America Tax Plan 115
United States Innovation and Competition Act 114–15
vertical 322
Industrial Revolution
British 21, 55–6
causes of 19–21
economic divergence 19
first 2, 4–5, 18–19, 25, 28, 30, 31, 166, 414
fourth 2, 28, 57, 106, 143, 253, 325, 346, 350–51
third 6
industrial sophistication 342
industrial structural framework 403–22
division of labour 408–13
manufacturing and economic growth 403–7
dynamics of wealth of nations 404
relative economic performance 404
splitting and specialization of tasks 405–6
sustainability conditions 404
manufacturing regimes and patterns of interdependence 413–20
flexible manufacturing system 416
flexible production 415
functions vs. tasks 414
intermediate products 414–15
machinery 414
mass customization 416–19
mutually substitutable flows 415
production functions 416
proportionality conditions 420
range of proportions 419
task definitions 414
political economy analysis 420–22
production networks 408–13
industrial transformation 290–94
multi-level perspective 290–91
sustainability transitions 293–4
technological innovation system 291–3
industriousness 4, 8, 9, 56, 64, 66
Inequality-adjusted Human Development Index (IHDI) 362
innovation-challenge-driven state model
China 397–9
Germany 392–3
United States 395–6
innovation/industrial dynamics/regional inequalities
artificial intelligence 154, 158
future research 157–9
intra/inter-regional inequalities 154–7
evolutionary thinking 155
regional path dependencies 155
routine-biased technological change hypothesis 156
skill-biased technological change hypothesis 156
structural change 155
Index

superstar firms 157
wage inequality vs. innovation 156
literature review 152–4
regional diversification 152–3
regional dynamics vs. industrial dynamics 152
innovative entrepreneurship 141
institutional entrepreneurship 141
institutional legacies, early start 80–82
internal combustion engine (ICE) 252–3
climate change and sustainability 253
crisis 252–3
Fourth Industrial Revolution 253
technologies impacting on production 254
International Labour Organization (ILO) 122, 343
International Monetary Fund 22
international trade 343
Internet bubble 216
intra/inter-regional inequalities 154–7
evolutionary thinking 155
regional path dependencies 155
routine-biased technological change hypothesis 156
skill-biased technological change hypothesis 156
structural change 155
superstar firms 157
wage inequality vs. innovation 156

Jacobs, Jane 144
Japanese approach 363–5
Jevons, William Stanley 370
Jin, Gao 27
Jinping, Xi 112, 348
Jintao, Hu 112
Justo, Agustín 44
just transitions 14, 293, 297, 298

Kattel, Rainer 15
Kenney, Martin 12
Khan, Lina 219
Kitchin, Rob 216
Kohl, Helmut 392
Krafcik, John F. 251
Kubitschek, Juscelino 42

Labory, Sandrine 11, 14
Land Acquisition Act (1894) 83
late industrialization 382
Latin American Free Trade Association (LAFTA) 41, 45
Latin American industrial development 9, 37–52
capitalist economic development 40
capitalist fictional expectations 47–8
comparative advantage theory 39
critical junctures 37, 38
debt crisis 47–8
development banking 42–3
external and intraregional merchandise trade 50
fictional expectations and learning process 43–7
global value chains paradigm 9, 48–51
import substitution industrialization strategies 9, 37
individual capitalist’s interest 38
nation-making process 38
regional economic commissions 40–41
regional value chains 50
Ricardian comparative advantage 39
Leontief, Wassily 409
Levelling Up Fund 208, 209
liberal market economy (LME) 81, 91
Lisbon Treaty (2009) 270
List, Friedrich 403, 407
local production systems (LPSs) 11, 165–77
argumentation 165
heterogeneous firms’ populations 171–3
industrial organizations 171–3
market and cognitive sides 166
models and types of 172
traditional/emerging specializations 172
industrial poles 169
industrial regions 168
institutional and governance support 167
multidimensional concept 166–71
natural resources 168
place-based development 169–70
place-blind forces of development 169–70
productive development policies 170–71
socio-cultural relationships 166–7
sources and screening methods 181
territorial development policies 170–71
territorial structure 166–7

Made in Africa: Industrial Policy in Ethiopia (Oqubay) 70
Made in Africa: Learning to Compete in Industry 70
Made in China (MIC) 2025 397–9
Mäkitie, Tuukka 13
management revolution 57
maritime transport 296–7
market failures 322–32
competitive dynamics 330–32
drawbacks 324
dynamic and systemic nature 325–7
economic dynamics 329–30
economic governance 330–32
evolutionary economics 327
Global Financial Crisis 323, 326, 331
innovation policy 327–9
structural changes 325–7
technological isomorphism 331
value creation 330
Marques, Pedro 12
Marshallian industrial districts (MIDs) 165–7
Martin, Ron 10
Marx, Karl 360, 370
mass customization 235, 237–8, 240–41
mass personification 241
mass production 235, 237–8, 240–41
material incentives 21–3
Mazzanti, Massimiliano 14
Medici vicious circle 85
Mehrotra, Santosh 10
Meiji Restoration (1868) 382
Menger, Karl 370
middle-income technology trap 385
mission-oriented innovation 395–6
monopoly 358
Monroy-Osorio, Juan Carlos 12
Montevideo Treaty 41
Morgan, Kevin 12
multinational enterprises (MNEs) 84, 169, 361
multiplier analysis 278
Nafinsa, development banking 42–3
national systems of innovation 303
Nehru-Mahalanobis model 83, 84
neoclassical economic approach 23, 358–9, 362
Netherlands Trade Union Confederation (FNV) 99
new public management (NPM) 387
non-standard employment 97
oil and gas (O&G) industry
fossils to renewable energy consumption 296–7
fossils to renewable energy generation 294–5
Okonjo-Iweala, Ngozi 71
Olson, Mancur 10, 75
Opazo-Basáez, Marco 12
open innovation 182–3, 185, 190
operations strategies 235–6
Oqubay, Arkebe 70
Organisation for Economic Co-operation and Development (OECD) 56, 106, 190, 271, 303
original equipment manufacturers (OEMs) 253–4
Pardy, Martina 11
path branching 138
path creation 138, 141–2
place-based 141
path dependence 75–6
classic/canonical model of 137
strict/canonical 135
path extension 137
path importation 138
path interaction 142–4
path plasticity 138
path upgrading 138
Penrose, Edith 360
Perez, Carlota 388
perfect competition 358, 365
Petralia, Sergio 11
Piteli, Eleni E.N. 15
Pitelis, Christos 15
place-based industrial paths 134–6
place-based industrial policy 366
place-based path creation 141
place dependence 144–6
place leadership 4, 141
platform-based oligopolies 369–76
political economy approach 5
Porter, Michael 362
post-Brexit regional policy 207–8
power resource theory 92
Prebisch, Raúl 41
precarious employment
advanced capitalist societies 95–7
under COVID-19 pandemic 97–101
premature deindustrialization 339
premature deindustrialization (PD) 50, 85, 339, 342, 383
Prestwick Spaceport
BEERS methodology 276–8
benefit categories and potential outcomes 281
Bourdieu’s economic capitals 280–81
community capitals and impact indicators 282–3
European Space Exploration Envelope Programme (E3P) 276, 281
impact evaluation framework 276–83
industrial development of 273–5
input–output analysis 277–80
multiplier analysis 278
satellite service distribution 274
space industry segments 274–5
Standard Industrial Classification 279
price discrimination strategies 233–5
degrees of 235
description of 234
first-degree 234, 235
second-degree 234, 235
third-degree 234, 235
price strategies see price discrimination strategies
productivity revolution 57
Index

protectionism 45, 47, 374–5
Pulignano, Valeria 10

Reason of State (Botero) 404
recent industrializer 382
regional collaboration 187–90
empirical studies 187–8
EU policy initiatives 191–3
links between regional actors and universities 189–90
regional diversification 152–3
regional dynamics vs. industrial dynamics 152
regional industrial development 6
regional industrial paths 139–40
regional inequalities see intra/inter-regional inequalities
regional path dependencies 155
regional value chains (RVCs) 50, 68–9
relatedness 139
Report on the Subject of Manufactures (Hamilton) 393
Research and Innovation for Smart Specialisations Strategies (RIS3) 182, 191–3, 329
reserved powers model 206
resource-based collaboration 183–4
Ricardian comparative advantage 39
Ricardo, David 362, 370
Richardson, George 360
The Road to Serfdom (Hayek) 376
Rostow’s take-off analysis 76–7
Rostow, W. W. 76
routine-biased technological change (RBTC) hypothesis 156
Ruiz Durán, Clemente 9

Santini, Erica 11
Scanzieri, Roberto 15
Schumpeter, Joseph 360, 388
Scokpol, Theda 386
second-degree price discrimination 234, 235
sectoral systems of innovation 303
segmentation strategies 236–41
self-discovery-based approach 362
Sen, Amartya 108
Serra, Antonio 403, 404
servitization 232–44
academic implications 242
competitive strategies 233
connected working benefits 238–40
craft production 235–7
definition of 7
future research 243–4
industrial policy implications 243
integrative strategies framework 237–40
managerial implications 242
mass customization 235, 237–8, 240–41
mass production 235, 237–8, 240–41
operations strategies 235–6
overview of 232–3
price strategies 233–5
segmentation strategies 236–41
value of 238–40
Short Treatise (Serra) 404
Signé, Landry 55
simple output multiplier 278
Singer, Hans W. 41
skill-biased technological change (SBTC) hypothesis 156
small to medium-sized firms (SMEs) 11, 42, 165
collaboration 184–5
eco-innovations 308, 311–15
multi-dimensions of firms’ adoption 311–15
resource-constrained 184
sources and screening methods 181
specialized 166, 173, 174
social Europe 10, 101
socioeconomic systems
capitalism 39
industrial development 3
industrial development policy 5, 7–8, 323, 327
political economy approach 5
Space 4.0 270–72
space industry 13
downstream activities 268
Prestwick Spaceport
BEERS methodology 276–8
benefit categories and potential outcomes 281
Bourdieu’s economic capitals 280–81
community capitals and impact indicators 282–3
European Space Exploration Envelope Programme 276, 281
impact evaluation framework 276–83
industrial development of 273–5
input–output analysis 277–80
multiplier analysis 278
satellite service distribution 274
space industry segments 274–5
Standard Industrial Classification 279
tiered segments 269
UK Industrial Strategy, 2017 269
UK National Space Strategy 272, 273
upstream activities 268
spatial implications, platform economy see digital online platforms
spatial knowledge 226
Special Economic Zone (SEZ) Act (2005) 83
states of innovation 386–90
central–decentral dynamics 386
China
developmental state model 396–7
innovation-challenge-driven state model 397–9
market liberalization agenda 397
Germany
developmental state model 391–2
innovation-challenge-driven state model 392–3
installed renewables capacity 393
industrial paradigm 388
new public management 387
transformation capacity 386
United States
innovation-challenge-driven state model 395–6
mission-oriented innovation 395–6
networked model of an entrepreneurial state 394–5
Weberian notions of capacity 386
Weber type I/II/III organizations 387–8
Steen, Markus 13
strategic coupling 6
strict/canonical path dependence 135
structuralism 41
structural market failures 358
structural unemployment 41
Sunley, Peter 10
sustainability transitions 13
industrial perspectives 293–4
and strategies 302
sustainable human development (SHD) 106–25
government failures 125
industrial development processes 121–4
collective aggregations 122
collective efficiency 122
healthy competitive environment 122
healthy cooperative environment 122–3
high road/low road/dirt road 122–4
productive coalitions 124
two-synergies strategic route 124
industrial policy 107–21
capability approach 109
in China 111–13
in European Union 116–19
good jobs economy 108
human development paradigm 109
in India 119–21
in United States 113–16
normative societal vision 125
overview of 106–7
pills of 109
equity 109
participation and empowerment 109
productivity 109
sustainability 109
sustainable industrial development 8
tacit collusion 358
technological innovation system (TIS) 291–3
technological isomorphism 331
theory of backwardness 77
third-degree price discrimination 234, 235
Thornley, Carole 13
Tomlinson, Philip R. 11, 14
total factor productivity (TFP) 19, 124
tout court development 8
transaction cost economics (TCE) 183
transformations of work 90–101
COVID-19 pandemic 90, 97–100
employment and change 91–2
flexibility theory 93
flexible capitalism 90, 92–4
power resource theory 92
precarious employment 95–7
social order 90
varieties of capitalism (VoC) approach 91–2
welfare state capitalism 90, 92–4
transportation network companies (TNCs) 257–8
2030 Agenda for Sustainable Development 106–8, 112
UK Industrial Strategy (2017) 269
UK National Space Strategy 272, 273
UK Shared Prosperity Fund (SPF) 207
UN Framework Convention on Climate Change 100
United Kingdom Internal Market Act (UKIMA) 208–10
United Nations Conference on Trade and Development (UNCTAD) 41
United Nations Environment Programme (UNEP) 254
United Nations Industrial Development Organization (UNIDO) 343
United Nations Sustainable Development Goals 3, 106
United States
industrial policy 113–16
American Jobs Plan 114
Buy American acts/campaigns 114
climate change 115
Executive Order on Promoting Competition in the American Economy 114
Infrastructure Investment and Jobs Act 114
Made in America Office 114
Made in America Tax Plan 115
United States Innovation and Competition Act 114–15
states of innovation
innovation-challenge-driven state model 395–6
mission-oriented innovation 395–6
networked model of an entrepreneurial state 394–5
United States–Mexico–Canada Agreement (USMCA) 114
unrelatedness 139
urbanization 66–8
US New Deal 44

wage inequality 156, 158
Wang, Meimei 9
War Production Board (WPB) 394
Washington Consensus 22, 346, 371, 383
The Wealth of Nations (Smith) 3, 329, 361
Weberian notions of capacity 386
Weber, Max 386
Weber type I/II/III organizations 387–8
welfare state capitalism 10, 90–95, 100, 101
William I, Frederick 390
Williamson, Oliver 359
within-country inequality 30–31
working age population (WAP) 60–63
World Bank 22, 46, 342, 343, 392
World War I 44, 113, 381
World War II 40, 43, 44, 57, 275, 322, 363, 382, 391, 394, 415

Xiaoping, Deng 111
Young, Allyn 412
Yülek, Murat 14
Zecca, Emy 14
z-score normalization 343
Zuckerberg, Mark 217
Zysman, John 12