

## Contributors

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**Guido Cervigni** is Research Director at IEFE, the Center for Research on Energy and Environmental Economics and Policy at Bocconi University, Milan, Italy and Chief Economist at A2A S.p.A. He is an economist and former regulator who has provided qualitative and quantitative analyses on regulatory and competition-related issues, with a particular focus on energy markets. He has advised regulators, system operators, exchanges and businesses across Europe on a wide range of regulatory issues in energy markets, including market design, regulatory frameworks supporting low-carbon technologies, price regulation, contracts and asset evaluation. He has been Director at LECG Consulting in London and Head of LECG's Italian office. Prior to joining LECG, he was Head of Economic Analysis and Regulatory Affairs at Enel S.p.A., Head of Business Development in an energy trading company and Head of Market Development at the Italian Power Exchange. He started his career at the Italian Energy Regulatory Authority where he was Head of the Competition and Markets Division. He holds a PhD in economics from Bocconi University, Milan.

**Andrea Commisso** is an economist in the Markets Division of the Italian Energy Regulatory Authority (AEEG). The main focus of his work at AEEG is the regulation and monitoring of the Italian wholesale electricity and ancillary service markets. Prior to joining AEEG, he was Associate Economist at LECG Consulting in London, where he specialised in the economic analysis of energy markets. During his years in consultancy he also provided empirical analysis on a variety of antitrust matters outside of the energy industry, including merger analysis, market definition and assessment of market power. He graduated in economics from Bocconi University, Milan and holds an MSc in Competition and Market Regulation from Pompeu Fabra University, Barcelona.

**Anna Creti** is Professor in the Université Paris Ouest Nanterre la Défense and Deputy Director of the Economic Research Unit, Paris, France. She is senior research associate at École Polytechnique, a member of the Scientific Committee of the French section of the World Energy Council and a member of the Scientific Committee of the EnergyLab Foundation. Prior to joining Université Paris Ouest Nanterre la Défense, she was a

researcher at the Institut d'Économie Industrielle and at the Laboratoire d'Économie des Ressources Naturelles, University of Toulouse I and later Associate Professor at Bocconi University, Milan, from 2005 to 2009, where she was also the Research Director at the Center for Research of Energy and Environmental Economics and Policy. Nominated in 2009 for the ENI award, she is the author of numerous articles in international journals such as *Energy Economics*, *Resource and Energy Economics*, *Economica* and *Energy Policy*. She also serves as consultant for major energy firms, as well as energy and environmental regulators.

**Dmitri Perekhodtsev** is a senior economist at FTI Compass Lexecon (formerly LECG Consulting) in Paris, France. His professional practice focuses on economic aspects of regulation and competition cases, in particular in the European energy sector. He has advised European national energy regulators, power exchanges, transmission system operators and major energy companies on issues related to analyses of competition and abuse of market power in the wholesale electricity markets, development of efficient design of electricity markets and monitoring their efficiency, developing models of cross-border transmission capacity allocation in the context of electricity market integration initiatives in Continental Europe, and developing regulatory incentive mechanisms for transmission development. Prior to joining LECG in Europe, he was a consultant at LECG's US-based energy group specialising in the competition and design of the US electricity markets. He holds a PhD in economics from Carnegie Mellon University. He has written research papers and co-authored book chapters on various issues related to international electricity markets.

**Clara Poletti** is Director of International Affairs, Strategy and Planning at Autorità per l'energia elettrica e il gas, the Italian energy regulator and former Director of the Center for Research on Energy and Environmental Economics and Policy (IEFE) at Bocconi University, Milan, Italy. Prior to joining IEFE, she was first an economist in the tariff division, then Head of the Market and Competition Division at Autorità per l'energia elettrica e il gas. She also led the regulator's Market Monitoring Unit, responsible for the monitoring of the Italian wholesale electricity and ancillary service markets. She has a longstanding experience on wholesale markets design, incentive mechanisms and competition, mainly in the electricity sector. She has published in international economic journals, including the *Journal of Industrial Economics*, the *Journal of Economic Theory* and *Economics Letters*.

**Pippo Ranci** is Professor of Economic Policy at the Catholic University of Milan, Italy, where he currently teaches Ethics of Finance. He chairs the

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