

# Abbreviations and acronyms

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Annex I	the 37 developed countries and countries in transition committed under the 1997 Kyoto protocol to the UNFCCC to reducing greenhouse gases
BAU	business as usual
CAFE	corporate average fuel economy (a U.S. government standard)
CCP	centralized counter parties
CDM	clean development mechanism
CITL	Community Independent Transaction Log
CO <sub>2</sub>	carbon dioxide
CO <sub>2</sub> eq	carbon dioxide equivalent
DSM	demand side management
EAR	emissions allowance requirements
EEA	Energy Exchange Austria
EEX	European Energy Exchange
EPA	United States Environmental Protection Agency
ETS	emissions trading scheme
E.U.	European Union
EU-27	European Union (all 27 member countries)
EU ETS	European Union Emissions Trading Scheme
EUA	E.U. allowance
EXX	European Climate Exchange
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GHG	greenhouse gas
GTEM	Global Trade and Environment Model
GW	gigawatt
GWh	gigawatt-hour
IEA	International Energy Agency
IPCC	Intergovernmental Panel on Climate Change
IT	information technology
JI	joint implementation
LNG	liquefied natural gas
MAC	marginal abatement cost

mtCO <sub>2</sub>	million tons of carbon dioxide
mtCO <sub>2</sub> eq	million tons of carbon dioxide equivalent
MW	megawatt
MWh	megawatt-hour
NAP	national allocation plan
NATO	North Atlantic Treaty Organization
NGO	nongovernmental organization
OECD	Organisation for Economic Co-operation and Development
OTC	over the counter
PPM	parts per million
R&D	research and development
RD&D	research, development, and demonstration
tCO <sub>2</sub>	ton (metric) of carbon dioxide
tCO <sub>2</sub> eq	ton (metric) of carbon dioxide equivalent
toe	ton (metric) of oil equivalent
TW	terawatt
TWh	terawatt-hour
U.K.	United Kingdom
U.N.	United Nations
UNFCCC	United Nations Framework Convention on Climate Change
U.S.	United States
US\$	United States dollars
VA	voluntary agreement (Korean government program)
WDI	<i>World Development Indicators</i> (World Bank)
WTO	World Trade Organization