Index

Adams, Charles Francis 34
Adams, Henry Carter 34–6
  disconnect between social welfare and individual gain 35
  free competition, legal requirement for 35–6
  society as key concept 35
  state intervention, need for 35, 36
  *The Relation of the State to Industrial Action* 35
Africa
  Berlin West African Conference 272, 275–6
  Congo Corporation and the state form 274–5
  corporate scramble for 271–4
  IFI reforms 331
  indigenous peoples see indigenous peoples
  *African Charter on Human and Peoples’ Rights* 437, 441
  *African Commission on Human and Peoples’ Rights* 436, 437, 441, 451
  *Endorois Community v Kenya* 437, 443, 445, 448–9
  *Ogoni v Nigeria* 437
  *African Development Bank* 294
  *African Union* 307
  agency theories 143–4
  management incentives 143
agents/agency
  agency capture 45, 46, 64–6
  complex agency in financial networks 131–6
  finance as entanglement of agents 131–3
  finance, the ‘real’ economy and 133–6
  human and non-human agents 131
  individual agency, hybridity in property regimes concealing restraints on 471–4
  regulatory litigation, and 316–22
  courts as agents 320–22
  principal–agent problems, addressing 317–18
  principal–agent problems in enforcing litigation 17
Ainley, Kirsten 300
Akerlof, George 178–9
Akhavan, Payam 300
Alberdi, Juan Bautista 428
Alvaredo, Facundo 105
American Convention on Human Rights 441, 444
American Declaration of the Rights and Duties of Man 440–41
American legal realism 372, 457, 462
Anghie, Antony 259
  colonial territories, acquisition of 275–6
  *Imperialism, Sovereignty and the Making of International Law* 161
Anievas, Alex 301, 303
Arab world
  Arab Spring 259, 280, 295–6
  neoliberalism, and see neoliberalism in Arab world, political economy in
  *Arbour, Louise* 310
Argentina
  *Jefes* job creation 215, 224–6
  property see property issues in history of republican Latin America
Aristotle
  commodity-money-commodity 23
  money’s commensuration of social relations 19
  autopoietic systems 502, 513–14
  finance as 125–8
Baars, Grietje 304
Bacon, Francis 498
Badiou, Alain 161
Baldo 177
Bangladesh textile factory incidents 196–204
  aggressive/dangerous business practices 202
  factors encouraging 197
  profit margins, effecting 199
  corporate social responsibility responses to 200–201
  Bangladeshi state reaction to 201–2
  diverse corporate governance regimes 200
  improving conditions 203
  more lucrative roles, achieving 199
  regulatory enforcement affected by foreign buyers’ terms 197–8
  working conditions 199, 202
Bank of International Settlements 71
banking
    central banks see central banks
    financialization, and 149
Bartolo 177
Bauman, Zygmunt
    Modernity and the Holocaust 302
Beccaria, Cesare 342
Bedjaoui, Mohammed 251–2
Belgium 274–5
Bentham, Jeremy 30, 259
debt 153
    Letters on Usury 152
Berlin West Africa Conference 272, 274, 275–6
Bernanke, Ben 49, 54, 56, 57, 61
    Essays on the Great Depression 59
Bhaduri, Amit 155
Biel, Robert 128, 129
Bismarck, Otto von 272–3
Black-Scholes model 133
Blackstone, William 412, 446, 455
Bolivia see property issues in history of
    republican Latin America
Bollier, David 485–6, 489–90
Brandon, Pepijn 262
Bretton Woods financial system 140, 217, 252–3, 279
BRIC/S group 253, 254, 340
British East India Company 266, 270
Bryan, Dick 127
Buchanan, Neil 512
budget deficits see government debt and
deficits
Bush, President George W. 58, 317
Callinicos, Alex 303–4
Canada, property in labour in see property in
    labour, limits of contract and
capitalism
    capitalism, law and the corporation, towards
    263–6
corporations, law, and see under
corporations and international law
    ‘coupon pool capitalism’ 147
differences within capitalism 7–8
endogenous tendencies, driven by 121
Golden Age of Capitalism 70, 113, 342
having money in a particular way 7
inequality as principal fault of 209
introducing 305–9
money, political economy of 26–7
nature of 7, 69
political economy and economic origins of
    war, and 301–5
products of labour, circulation of 23
specific mode of social organization, as 7
unemployment as principal fault of 209
varieties of capitalism differing 26, 27
Carby-Hall, Jo 408
Card, David 117
Cardoso School 200
Caruso, Igor 302, 312
Cassese, Antonio 299
central banks
    changes in central banking 44
economic growth, QE stimulating 208
Federal Reserve see Federal Reserve, US
financial powers/pivotal role 44
governance regimes 45
independence of central banks 44
    low inflation rates, and 62
reasons for 62
independence of central banks, myth of 46, 61–8
    agency capture charge, and 64–6
    empirical evidence flawed 62–3
    financial innovations, effect of 63
private banking interests, influence of 65–7
Jackson Hole Consensus/rules of monetary
    policy 51, 61
Volcker Shock 38, 71–2
see also global dis/order in central banking
    and public finance
Chandler, David 307
Chang, Ha-Joon 350, 357–8
chartalist theories of money 10–14, 15
    acceptance of things as money 12
    divisions on precise evolution of money
    10–11
    focus
    existence of money, on 15
    money as a creature of law, on 10
    functions of money 15, 25
    high powered money/base money 13–14
    law and state as lynchpins of money system
    11–12, 14
meaning of ‘chartalist’ 10
money as circulating credit 13, 14
money creation 13–14
money exerting independent force on
    economic decision-making 14
money transactions and barter 14
taxation, purpose of 13
‘taxes drive money’ position 12
Chicago school 331
Chile 71, 432
property see property issues in history of republican Latin America
Chimni, B.S. 162–4
International Law and World Order 162
choke points 112–13, 118
rent, and 106–7
class conflict, formal private rights regimes as diffusion/occlusion of 474–9
classic liberalism 30–33, 34
background rules, importance of 30, 32, 33, 36
Civil Rights Cases 30, 32–3, 41
free competition 35
Locke’s concept of market/state 30–32, 33
positive law rules, natural law principles to 36
state actors, hostility towards 35
Coase, Ronald 30
factors of production 99
Cohen, Morris 390
Collins, Hugh 405
colonialism 246
Berlin Conference legalizing corporate imperialism 275–6
colonial territories, acquisition of 275–6
Congo 274–5
corporate scramble for Africa 271–4, 277
corporations, states, and 267–70
decolonization 277–8
Commanor, William S 108
commensurability vs specificity of social relations 19–25
Committee for the Elimination of Racial Discrimination 450–51
commodities 9, 12, 20–23, 166
commodities, dual nature of 21
commodity fetishism 21, 22–3, 171
commodity form theory of law 166
commodity index funds 127
commodity production 166, 17
exchange 22–3
human labour, product of 21
Marx, and see Marx, Karl
common goods 180–83
appropriation, difficulty of 182–3
common pool resources/common goods 182, 481–2
definition 481–2
concept of 181–2
high rate of subtractibility 182
problem of scarcity 182
private goods
characteristics of 180
high subtraction use 182
power of 182–3
public goods
characteristics of 180–81
low subtraction of use/high difficulty of exclusion 182
scarcity, problem of 182
seas as ‘global commons’ 266
Tragedy of the Commons see Tragedy of the Commons
Commons, John 34, 398
commons legal institutions, architecture of 481–95
commons, value of 484–5
constructing architecture for commons legal institutions: value-driven analysis 484–5
European-level regulation of commons: urban water management 492–4
Ostrom’s scholarship in legal academy, extension/effect of 483–4
Ostrom’s scholarship, normative aspects of 481–2
regulation 490
state regulation of commons: Countryside and Rights of Way Act (UK) 490–92
trusts: Vermont v Alaska 485–90
see also property, efficiency, commons and theft
communication events 121–3
‘codes’ guiding sequence of ‘communication events’ 122–3
meaning of 122
self-reference of 132
comparative advantage, free trade and see free trade and comparative advantage
compliance, managing 505–7
Congo 274–5
Conroy, Sir Diarmaid 408
contract, limits of see property in labour, limits of contract and convertible bonds 127
copyright 523–8
England 524–5
fair use doctrine 113, 527
infringement 526
origins 523–4
property, as 526–7
rental model for digital media 113
US 524, 524

Index 565
Corporate Bill of Rights 260
corporate governance/law 195–204
agency theories 143–4
Bangladesh textile factory incidents see
Bangladesh textile factory incidents
best practice 197
global commodity/value chains 195–6,
198–9, 203–4
meaning of 195
corporations and international law 260–79
capitalism, law and the corporation, towards
263–6
international law, towards 263–4
merchant adventurers to joint stock
corporations 264–6
Corporate Bill of Rights 260
corporations in international law in
20th/21st centuries 276–8
corporations, law and capitalism 266–76
Berlin Conference: legalizing corporate
imperialism 272, 275–6
concurrent development: corporations,
states and colonialism 267–70
corporate scramble for Africa 271–4
Grotius advising Dutch East India
Company 266–7
trade corporations leading to states in
Western image 270–71
criticisms of corporations 260–61
court-based regulation, political economy of
315–26
court-driven regulatory litigation 322–6
negligence and risk 324–6
other factors creating pull pressures
324–6
political failures and demand for
regulation 322–4
legislatively driven regulatory litigation
316–22
court-based enforcement, creating
318–20
courts as agents 320–22
principal–agent problems, addressing
317–18
principal–agent problems in enforcing
litigation 17
Cramer, Christopher 308
Craven, Matthew 273
criminal law see international criminal law,
eluding political economy in
critical legal studies 457–62
formalism, critique of 458–62
immanence 460–61
normativity 461–2
rationality 458–9
Cusack, Thomas 115
Daes, Enrica-Irene 441
Dagan, Hanoch 483–4
Darier, Eric 499
Darwin, Charles 165
Davies, Paul 265
Davis, Kevin 333
debt
‘automatic stabilizers’ 156–7
creating 129
debt financing 149
discipline of see under neoliberalism, debt
and discipline
enforced indebtedness/involuntary debt
153–5
firms 153–4, 157
government debt 156
household debt 153–5, 157
financial stability, and 155–7
government debt see government debt and
deficits
historically 83–4
legal status 151
private deficit spending 75–80
voluntary contract, as 151–2, 153
deficits see government debt and deficits
Del Ponte, Carla 306, 310
derivative instruments 126–8
liquidity, and 131
developing nations
job guarantee programs for 221–3
challenges 221–2
international aid 223
phased implementation 222
market-driven cooperation 255
MVA, growth in 344, 345
Developmentalism
Developmentalist school 342
New Developmentalist framework 347–8,
359
macro tendencies 351–2
rationales for industrial policy 351–5
state intervention 352–3
Diablo, V. 475
Didier, Emmanuel 133
Doria, Paolo Mattia 342
Douzinas, Costas 158
Drumbl, Mark 310–11
Dube, Arin 117
Dupuy, Jean-Pierre 502
Dutch East India Company 266
Grotius as Counsel to 266–7
see also corporations and international law

E-7 group 253–4
economic crisis see financial/economic crisis
economics, structural see structural economics
economy
basic elements 8
finance, and see finance and the ‘real’ economy
financial and economic crisis see financial/economic crisis (2007)
financial sector, size of 138–40

education
access to 114
cost of 82–3
public good, as 182
reduction in 114, 118
supply side of skill, and 114

efficiency see property, efficiency, commons and theft

Egypt, neoliberalism in 283–9
agricultural reform 284–5
Association Agreement with EU 285
authoritarian control, increase in 283
deterioration of living/social conditions 285–6
mass protests 295
nature of state power changing 287–9
privatization 284
segments of population benefiting 286
structural adjustment packages 282, 283
World Bank Interim Strategic Notes 296

Ely, Richard 34
emerging markets see international legal history of the semi-periphery
emissions credit schemes 504
employer of last resort see job guarantees, full employment and human rights
employment
contract, and see property in labour, limits of contract and
job guarantees see job guarantees, full employment and human rights

Engels, Frederick 164
Juridical Socialism 173–4

England see United Kingdom
Engle, Karen 439–40

entropy 124–5
environmental law, political economy and 496–516
compliance, managing 505–7
disembedded environment 496–500
environmental law: between ethics and economics 502–3
networked knowledge 507–9
political economy, discourse on
environmental governance and 500–501
political economy, role of law and 512–15
reflexive law 504–5
reflexive law: colonization, commodification 509–12

equality see inequality/equality

Europe/European Union
Association Agreements 285
commons 490
regulation: urban water management 492–4
European Neighbourhood Policy 285
government deficits 207
land law regimes in 422–3
European Bank for Reconstruction and Development 296

European Investment Bank 296
European Monetary Union (EMU) 207
Maastricht Criteria 207
exchange rates 223
flooding 218, 220
job guarantee programs, and 219–20
developing nations 221–2, 223
pegged 216, 217

Federal Reserve, US 38, 44
agency capture 45, 46, 64–6
conflicts of interest 49–51, 66
creation of Federal Reserve System 46
financial crisis 2007–8, response to 6, 46, 51–61
constitutional challenges, unsuccessful 67–8
legal authority to help Main Street interests, lack of 60
loans, making 54–7
no genuine responsibility for crash 51–2
open market transactions 57–8
QE programs 57–60
Wall Street interests favoured 55–5
global model, as 45
governance 45, 46–51
captured by design 45, 46
Federal Open Market Committee 47, 67
regional Feds 47–9
structure of governance 46–7
undermining principle of fair law-making
importance of 44, 45
independence of 47, 59, 61, 64
myth of 61–8
legislative mandate, vagueness of 45–6, 53
monetary policy 47, 51
discretion in 45–6, 53
favouring banking interest over
labour/consumers 45–6, 53
policy objectives, policy tools 51–61
primary objectives of 52
primary policy tools 53–4
regulatory failures 49
Wall Street, influence of 44, 49, 52–3, 55
finance and the ‘real’ economy 120–37
complex agency in financial networks
131–6
finance as entanglement of agents 131–3
finance, the ‘real’ economy and 133–6
financial style of management 133–6
systemic complexity of finance 121–31
feedback and entropy 124–5
finance as an autopoietic system 125–8
introducing systems 121–4
systemic addiction and expansionism
128–31
finance, public see global dis/order in central
banking and public finance
financial/economic crisis (2007) 1, 90, 207,
340
causes 1, 147
economic ideas of past 40 years no longer
valid, consensus that 2
financial innovations, effect of 63
financialization after 149–50
global unemployment increasing 205
implementing policy responses 2
inequality and production 3
manufacturing loss 344
personal responsibility, and see systemic
inequality, personal responsibility for
policy responses, developing 1–2
reified notions of history subjects, move
away from 2–3
sovereign debt crisis 207
US Federal Reserve response to see under
Federal Reserve, US
financial sector, size of 138–40
financialization
banking, and 149
financial crisis, after 149–50
labour, effects on 148–9

liquidity, and 77–8
meaning of 75
neoliberal financialization 76–7, 140
debt under 69
non-financial corporate sector see
financialization and non-financial
corporate sector
restructuring, encouraging 148
rise of 138–41
expansion of financial markets, benefits
of 140–41
size of financial sector 138–40
US economy 76–7
financialization and non-financial corporate
sector 138–50
financialization after the crisis 149–50
financialization, capital accumulation and
labour 146–9
excess capacity problems 147
negative effects on non-financial
corporations’ productive investments
146–7
financialization of non-financial
corporations 141–6
agency theories 143–4
financial market pressure on
non-financial corporations 141–2
requirements of financial markets,
adjusting to 143–6
strategy, development of 142–3
rise of financialization 138–41

Fineman, Martha 228
First World War 301–2
causes 308–9
floating currencies 217–19
Forest Stewardship Council 515
form fetishism 467–70
formalism
critical legal studies’ critique of 458–62
Soviet critiques of 462–7
Forstater, Mathew 214, 223–4
Foster, Ken 405
Foucault, Michel 498, 506, 508
Fox, Alan 411–12
free trade and comparative advantage 90–104
comparative advantage and case for free
trade 92–101
diverting attention from production to
exchange 96–7
mechanical production substituted for
social process 97–101
performance: comparative advantage
93–5
set-up 92–3
the trick 95–6
free trade policies holding special place in
economic theory 90–91
illusion of free trade 101–3
role of state 100, 102–3
Freedland, Mark 402, 403
Freeman, Alan 167, 171
Freeman, Christopher 358–9
Friedman, Milton 52
legal imperialism 329
natural rate of unemployment theories 52
unemployment, inflation and 206
Froud, Julie 143–4, 147
Fuller, Lon 514
functionalism 36, 41
Gabilondo, Jose 65–6
Galanter, Mark 329–30
Galbraith, John Kenneth 65
Genovesi, Antonio 342
Gilmore, Grant 380
global commodity/value chains 195–6, 198–9,
203–4
global dis/order in central banking and public
finance 44–68
Federal Reserve see Federal Reserve, US
myth of central banking independence 46, 61–8
policy objectives, tools 51–61
global financial crisis see financial/economic

crisis (2007)
global manufacturing, structural
transformations in 344–8
central banking, changes in 44–5
Washington Consensus 44–5
gold standard 216–17
Goldin, Claudia 114, 118
government bonds 206–7
government debt and deficits 153, 156–7
budget deficit 206–7
colonialism, and 273–4
EMU criteria 207
slower economic growth, and 207
sovereign debt crisis 207
trade deficits 216–17
Great Compression 105, 112–13, 115, 119
technological explanation for 117–18
Greece 130
debt interest 207
Greenspan, Alan 49, 52, 61, 73, 78
Grewe, Wilhelm 268
Grossi, Paolo 423

Grotius/Groot, Hugo de
counsel to Dutch East India Company, as
266–7
De Iure Praedae 266–7
De Mare Liberum 266, 267
Group of 6 340
Group of 7 252–3
Group of 8 296
Group of 20 253, 254–5
Gulf Cooperation Council 281, 291–2
Guy, Frederic 116

Hagenbach, Peter von 299–300
Hale, Charles 443
Hale, Robert Lee 388–91, 398
employment contracts 406
Hamilton, Alexander 342
Hardin, Garrett 181
Harvey, David 38, 274
financial crisis 242
structural adjustment packages 282
Harvey, Philip 213, 218
Hayek, Friedrich 30, 64
Heinrich, Michael 172
Helfrich, Silke 482
Heller, Michael 483–4
Hess, Charlotte 483
Hessling, Alexandra 131, 132
history, law in 159–60
Hobbes, Thomas 31, 164, 175
sovereign authority, theory of 159
Hobsbawn, Eric 397
Hohfeld, W.N. 390, 398, 458
Holocaust 303–4
Hopkins, A.G. 273
Horsley, Scott 231, 232
human rights
right to work 211
UDHR 211
see also job guarantees, full employment
and human rights
Hume, David 33, 342

ideas
non-rivalrous, as 551
filling not spreading 551–3
value of ideas increasing as users
increase 558
rule against theft not sufficient for efficient
production of ideas 558
import substitution industrialization (ISI)
328–9
individual responsibility under Rome
Statute 300, 301
international criminal law, eliding political
economy in 298–314
capitalism, introducing 305–9
First World War, origins of 308–9
Rwanda 307–8
Sierra Leone 308
Yugoslavia 306–7
capitalism, political economy and economic
origins of war 301–5
First World War, causes of 301–2
First World War, individual responsibility
for 301
Holocaust 303–4
Second World War, causes of 302–3
ing(ividual) imputability 299–301
individual criminal responsibility
300–301
Nuremberg trials 300, 302, 304–5, 306,
310, 312
war crimes tribunals 300
‘greatest history seminar’ 310–12
importance of war crimes tribunals
310–11
recording history, trial’s role in 311–12
International Criminal Tribunal for Rwanda
(ICTR) 300, 307
International Criminal Tribunal for the former
Yugoslavia (ICTY) 300, 306, 308,
310–12
international financial institutions (IFIs)
Arab states 283–4, 296–7
Deauville Partnership 296
European Bank for Reconstruction and
Development 296
European Investment Bank 296
Gulf states 291
IMF see International Monetary Fund
(IMF)
reforms 332, 336, 338
rule of law 330, 334
rule of law II 336
Rwanda 307
social values 339
structural adjustment packages/programs
282, 283, 330–31, 334–5
Yugoslavia 306
World Bank see World Bank
International Labour Organization (ILO) 249,
437
Convention 444
international law see law/international law
international legal history of the
semi-periphery 246–59
concept of the semi-periphery 255–5
complexity of capitalist world order
256–7
inter-state order as outgrowth of
Euro-American developments 258
semi-peripheral policymaking, recent
258–9
semi-peripheral states of ‘intermediate’
strength 257–8
state sovereignty 255–6
new scholarship relating to periphery 247
visions of the semi-periphery 247–55
BRIC/S group 253, 254
‘civilized’ states 247–8
classificatory frameworks 249
E-7 group 253–4
Group of 7 252–3
Group of 20 253, 254–5
jus cogens 250–51
legal technologies for furthering
market-oriented good governance
250–51
Lorimer’s tripartite division of humanity
247–9, 252, 256
‘post-ideological age’ 252
‘Second World’ 251–2, 256
‘Third World’ 250–51
von Liszt’s ‘civilized’, ‘semi-civilized’,
‘uncivilized’ states 249
International Monetary Fund (IMF)
central banks 62
Keynesian influences, ending of 38, 71
Libya 293
private property rights in agriculture 285
Rwanda 307
structural adjustment programs 38, 283
Tunisia 296
Yugoslavia 306, 307
International Panel of Eminent Personalities
307–8
Irwin, Neil 60
Jackson Hole Consensus/rules of monetary
policy 51, 61
James, William 41
Jersild, Austin 470
Jevons, William Stanley 30
job guarantees, full employment and human
rights 205–26
budget deficits 206–7
desirability/feasibility of jobs for all 223–6
developing nations see under developing nations
employer of last resort/job guarantee program 213–15
administration of 214
benefits 214, 223, 225
nature of program 213
uniform basic wage 213, 214
versions of 213
feasibility issues: macroeconomic stability 218–20
exchange rate 219–20
wages 219
justification for targeted employment programs 211–13
Keynesian theory and full employment policy 208–11
pump-priming or targeted spending 220–21
whether full employment is affordable 215–18
Johns, Fleur 161
Johnson, Simon 49, 65
joint stock corporations 264–6
Jonas, Hans 502
Jordan, neoliberalism in 283–9
Association Agreement with EU 285
authoritarian control, increase in 283
deterioration of living/social conditions 285–6
mass protests 295
nature of state power changing 287–9
privatization 284
segments of population benefiting 286–7
structural adjustment packages 282, 283
Joyce, Richard 161
jus cogens 250–51
Kahn-Freund, Otto 404–5
Kalecki, Michal 155
Kant, Immanuel 506
Katz, Lawrence F.: 114, 118
Kautsky, Karl
Juridical Socialism 173–4
Kennedy, Duncan 339, 396
American Legal Thought 29
contemporary legal thought 39, 41
formalism 477
Keynesianism/John Maynard Keynes 3
‘automatic stabilizers’ 156–7
exhaustion of Keynesian welfare state 71, 331
full employment policy, and 208–11
General Theory 208
IMF, and 38
money, role of State and 11
nature of Keynesian economics 70
New Deal regulatory model 44
Phillips Curve, and 206, 208
targeted spending 211, 220, 221
unemployment 208, 209
Kjaer, Poul 499–500
Klabbers, Jan 506
Knapp, Georg Friedrich 8
The State Theory of Money 11, 25, 27
knowledge, networked 507–9
Knox, Robert 158
Koskenniemi, Martii 162, 259, 270–71
Managerialism 506–7
threats to law 512–13
war crimes tribunals 311
Kreuger, Alan 117
Krugman, Paul 60, 90
Kysar, Douglas A. 512
labour
circulating products of 23
commensurability of 24–5
financialization, effects of 148–9
human capital 85
job guarantees see job guarantees, full employment and human rights
labour force participation falling 205
labour power as commodity 413–20
nature of 21–2
non-monetary benefits of jobs 225
organized labour see organized labour part-time work, involuntary 205, 212
power-biased technological change 116
precarization of labour markets 80–83
consumer-as-producer phenomenon 82
contingent labour 81, 205
education, cost of 82–3
highly-skilled precarious labour 82–3
information/communication revolution, effects of 82
property in see property in labour, limits of contract and skill-biased technological change 114–16, 205, 208
Standard Employment Relationship 406–7, 408, 416–17
unemployment see unemployment wages, decline in 148–9
worker-as-shareholders 77–8
workers’ power 110–12
choke points, and 111–12
Index 573

critical evaluation of first moment 332
empirical findings 332–4
ideological and theoretical grounds of critique 334–5
ideological foundations 331–2
third law and development moment 336–40
critical evaluation of first moment 338–40
ideological foundations 336–8
law of value and the law 158–76
Carl Schmitt, attraction of 164–5
law in history 159–60
law under capital 165–7
Marx and Spinoza: law of value as a law of nature 167–70
Marx misunderstood 171–2
Marx on human law 172–4
Neoclous, primitive accumulation, and 160–64
Spinoza: state and law 174–6
Lazonick, William 143
League of Nations/Covenant 249, 298, 465
least-developed countries (LDCs) 340–41
Lebanon, neoliberalism in 289–91
reconfiguration of urban space 289–90
Leclerc, Georges Louis 499
legal structuralism 29
Lenin, Vladimir 466
Law of Value 166
New Economic Policy 468
war 301
Letelier, Valentín
Génesis del derecho y de las instituciones civiles fundamentales 432
Levy, Frank 105
Leyshon, Andrew 132
liberal legalism
background rules
classic liberalism, and 30, 32, 33
constitutive 29, 36
modern liberalism, and 36
natural necessity, and 30
classic liberalism see classic liberalism
foreground rules 29–30
interventionist state, and 30, 36
modern liberalism, and 34, 36
regulatory 29
meaning 328–9
structuralist image of 29
styles of legal liberalism 29
liberalism
classic see classic liberalism
legal see liberal legalism

working time, changing notions of 413–20
Ladeur, Karl-Heinz 503, 510–11
Landesmann, Michael 356, 357
Latin America 130
property issues see property issues in history of republican Latin America
Latour, Bruno 131, 509, 510–11, 513
Lauterpacht, Hersch 298
law/international law
central banks, and 44
commodity form theory of law 278
commons legal institutions see commons legal institutions, architecture of
corporate law see corporate governance/law corporations, and see corporations and international law
court-based regulation see court-based regulation, political economy of
development, and see law and development
environmental law see environmental law, political economy and
formal property law regimes in Western Legal Tradition 455–62
history
international law, of 260
law in 159–60
semi-periphery see international legal history of the semi-periphery
international criminal law see international criminal law, eliding political economy in international law as pacific force 298
land law regimes in Europe 422–3
law of value, and see law of value and the law
legalism, liberal see liberal legalism
reconnecting economic equality laws with law’s power 243–5
role of law and political economy 512–15
semi-periphery, and see international legal history of the semi-periphery
Soviet property law see Soviet property law and Western legal traditions, early
Western Legal Tradition, property law regimes in 455–62
law and development 327–41
first law and development moment 327–30
critical evaluation of first moment 329–30
ideological foundations 328–9
reconstruction, towards 340–41
second law and development moment 330–35
modern see modern liberalism
pragmatic see pragmatic liberalism
Libya
authoritarian regime 292
neoliberal reforms 292–3, 294
UN sanctions 293
liquidity 77–8
derivative instruments, and 130–31
List, Friedrich 342
litigation see court-based regulation, political economy of
Llewellyn, Karl 398
Locke, John 30–32
accumulation, encouragement of 31
natural property rights 31
peoples’ right to their persons 30–31, 404, 455
relation between market and state 30–32, 33
Second Treatise 30
state of nature as fundamentally flawed 31
Lorimer, James
The Institutes of the Law of Nations 247–9,
252, 256
Lucas, Robert 206
Luhmann, Niklas
‘communication events’ 121–3
functional differentiation 123
operational closure 123–4
plurality of functional systems 123
social systems 121–2
Luke, Timothy W. 499
Lundvall, Bengt-Ake 358–9
Luxemburg, Rosa 309
MacKenzie, Donald 131
macroeconomic stability 218–20
Malthus, Thomas 209
Managerialism 506–7
Mandel, Ernest 302–3
Manhattan Institute 240–42
Mankiw, N. Gregory 95, 242
Mann, Michael 159–60
Manning, Alan 116
manufacturing see industrial policy, political economy of
manufacturing value added (MVA) 344, 345–7
Tables 361–7
market as a legal concept: classic, modern, pragmatic liberalism 29–43
classic liberalism see classic liberalism
modern liberalism see modern liberalism
pragmatic liberalism see pragmatic liberalism
market existence and functioning 17–91
commercial law, development of 177–8
prohibitions on operations 178–83
common goods 180–83
information asymmetries 178–80
substantive transformations 183–90
instruments: institutionalization and new indicators 186–90
one-dimensional market: limitations of price as main market index 184–6
market fundamentalism 44
markets, global 131–2
Markovits, Daniel 243–5
Marks, Susan 439
International Law on the Left: Re-examining Marxist Legacies 162
Marsden, David 407
Marshall, Alfred 30, 95
Martin, William McChesney 61
Marx, Karl 33
accumulation, concept of 158
Capital 164, 165, 166, 167, 169–70
capitalism 26–7
classical economic thought, and 34
commodities, nature of 21
commodity fetishism, theory of 21, 22–3, 171
commodity-money-commodity 23
Communist Manifesto 163
Critique of Political Economy 169
Critique of the Gotha Programme 173
exchange 22–3
First World War, origins of 308–9
forces of production 117
human law 172–4
Introduction to the Grundisse 172–3
law of value 158, 160–61, 164, 166, 171
law of nature, as 167–70
law under Capital 165–7
misunderstood 171–2
Spinoza, Marx’s influence on 159
time of money 20–21
time of value 21, 26
unemployment 209
Masino, Giovanni 134, 136
mechanical production 97–101
Mehrling, Perry 58
Merryman, John Henry 330
Miéville, China 158, 263
Between Equal Rights 161
commodity form theory of law 278–9
Index 575

money, political economy of 7–28
  benefits of 26
  capitalism and money see capitalism
  circulation of money 23–4
  commodity-money-commodity 23
  commodity theory of money 20–21
  divisions on origins/functions/meaning of money 7
  functions of money 15–19
    economic 15–16
    sociological 16–18
  metallists (naturalists) and chartalists 7
  money beyond economics 14–27
  commensurability vs specificity of social relations 19–25
  economic vs sociological functions of money 15–19
  summing up the frame 25–7
  money-commodity-money 23–4
  two-camp conflict 7, 8–14, 25
  chartalist theories see chartalist theories of money
  naturalist theories see naturalist theories of monies

monopolies
  private ownership 182–3
  sunk costs 108
  technology, and 107–8
    technological foundations of monopoly 113
    technologically facilitated network monopolies 114
  Montevideo Convention 463
  Morgan, Michael L. 175
  Morocco, neoliberalism in 283–9
  agricultural reform 284–5

Association Agreement with EU 285
  authoritarian control, increase in 283
  deterioration of living/social conditions 285–6
  mass protests 295
  nature of state power changing 287–9
  privatization 284
  segments of population benefiting 286–7
  structural adjustment packages 282, 283

naturalist theories of monies 8–10
  barter as fundamental character of exchange 8
  barter as underlying relation expanding to developed money economy 9
  barter, development of economy from 10
  commensurability of value 25
  commodity theory of money 9
  exchange as natural condition of human society 9–10
  focus on origins of money 15
  functions of money 15, 25
  intrinsic attributes of monetary medium 9
  metallism 9
  money facilitating underlying relation 9
  primary function of money as medium of exchange 9
  role of money to reduce barriers to trade 9
  spontaneity thesis 9
  state extraneous to money’s origins and functioning 9
  transactions costs 9
  negative feedback 124
  Nelson, Richard 358–9
  Neocles, Mark 158
  primitive accumulation, and 160–64

neoliberalism 1, 2, 44
  Arab world, in see neoliberalism in Arab world, political economy in debt, discipline and see neoliberalism, debt and discipline
  effects of 69
  financialization, rise of 140
  modern liberalism, move towards 38–9
  nature of 71
  origins of 38
  selective industrial policies 349
  state and market, relationship between 38

neoliberalism, debt and discipline 69–89
  debt under neoliberal financialization 69
  discipline of debt 83–7
  debt historically 83–4
home mortgage as effective tool of social control 83
responsibilization 85
risk, individuals and 85–7
symbiosis between debt and discipline 84–5
wealth effect 86–7
financialization, subprime mortgages and private deficit spending 75–80
debt as propellant of aggregate demand 77
financialization, meaning of 75
liquidity, securing 77–8
neoliberal financialization 76–7
securitization of debt 78
subprime mortgages 78–80
Keynesian compromise to neoliberal counterrevolution 70–75
exhaustion of Keynesian welfare state 71
neoliberalism, effects of introducing 71–5
organized labour, breaking power of 69, 73–4, 75, 87
shareholder value maximization 74–5
Volcker Shock 38, 71–2
new economy and precarious labour 80–83
consumer-as-producer phenomenon 82
contingent labour 81
education, cost of 82–3
highly-skilled precarious labour 82–3
information/communication revolution, effects of 82
neoliberalism in Arab world, political economy in 280–97
Egypt, Morocco, Tunisia and Jordan 283–9
agricultural reform 284–5
Association Agreements with EU 285
authoritarian control, increase in 283
deterioration of living/social conditions 285–6
nature of state power changing 287–9
privatization 284
segments of population benefiting 286
structural adjustment packages 282, 283
Gulf Cooperation Council 291–2
neoliberal laggards: Syria and Libya 292–4
neoliberalism after the uprisings 294–7
neoliberalism and conflict: Lebanon and Palestine 289–91
post-conflict economic planning in Palestine 290–91
reconfiguration of urban space in Lebanon 289–90
origins of neoliberalism in Arab world 281–3
Arab nationalist movements 281–2
authoritarian control, increase in 283
debt crisis 272
neoliberal measures, introduction of 283
region’s importance to world market 281
structural adjustment packages 280, 282
network externalities 109
network technologies 109–10
changes in 118
software markets 113
networked knowledge 507–9
Neumann, Franz
Behemoth 302
New Classical economics 206
New Developmentalism see under developmentalism
New Economic Policy (Lenin) 468, 475
‘New Haven’ school 162
New Institutional Economics 331
New Political Economy 331
New Structural Economics framework 348–51, 359
hard and soft infrastructures 349–50
institutional forms and institutional structures 350–51
nature of 348–9
standard neoliberal framework, and 349
Newton, Scott 468–9, 478–9
non-financial corporate sector see financialization and non-financial corporate sector
non-rivalrous, concept of ideas as 551–3
non-rivalrous of ideas meaning value of ideas increase as users increase 558
public goods 180
uniform pricing efficient for rivalrous goods 558–60
North American Free Trade Agreement (NAFTA) 392
Nozick, Robert 242
Nuremberg trials 300, 302, 304–5, 306, 310, 312
Obama, Barack 42
financial crisis 229, 232
functionalism 41
operational closure 123–4
definition 123
Orford, Anne 158, 159–60
In Praise of Description 262
Index 577

International Authority and Responsibility to Protect 164
International Law and its Others 161
structural violence in Rwanda 308
organized labour 73
breaking power of 38, 69, 73–4, 75, 80, 87, 221
choke points, ability to use 111–12
downsizing 38
stakeholder capitalism of strong unions 69
union membership, decline in 73–4
unionization and collective bargaining 110, 112
workers’ power 110–12
Orhangazi, Özgür 144, 147
Osiel, Mark 311
Ostrom, Elinor
commons, value of 484–5
extension/effect of Ostrom’s scholarship 483–4
Governing the Commons 483
normative aspects of Ostrom’s scholarship 481–2
O’Sullivan, Mary 143
Pahl, Hanno 131, 132
Pahuja, Sundhya 161
Palestine, neoliberalism in 289–91
Palestinian Authority 290
post-conflict economic planning 290–91
Pannekoek, Anton 301–2
Parable of Theft 532, 553–61
argument defending centralization of costs/benefits of production 554–5
IP law not to come to terms with inefficiency of rule against theft 561
meaning 531
non-rivalrous of ideas, meaning of 558
problem of producing for others/solution of contingent control 555–6
rule against theft as response to market failure 556–8
rule against theft not sufficient for efficient production of ideas 558
trade as solution to problem of producing for others 556
uniform pricing efficient for rivalrous but not non-rivalrous goods 558–60
Paris, Roland 308
Pashukanis, Yevgeniy 158, 166–7, 478–9
commodity form theory of law 278, 462, 477
formalism 462–7

General Theory of Law and Marxism
462–3, 466–7, 477
patents 520–23
broader patent claims permitted 113
commodification of 522–3
earliest 520
England 520–21
new categories patentable 113
US 521–2
Peirce, Charles Sanders 41
pension securitization 77–8
personal responsibility and inequality see systemic inequality, personal responsibility for
Peru see property issues in history of republican Latin America
Phillips Curve 206, 208
Physiocrats 30, 33
Pigou, Arthur Cecil 34
Piketty, Thomas
Capital in the Twenty-First Century 64
Pilling, Geoff 166
Polanyi, Karl 70
closure 309
law of nature 497, 498, 499
political economy
Arab world, and see neoliberalism in Arab world, political economy in
court-based regulation, and see court-based regulation, political economy of
criminal law, and see international criminal law, eliding political economy in
economic origins of war, and 301–5
environmental law, and see environmental law, political economy and
industrial policy see industrial policy, political economy of
money, and see money, political economy of
role of law and 512–15
technology, and see technology, power and political economy of equality
Ponzi financing 78, 151, 155–6
positive feedback 124–5, 129
destabilizing 128
positivism 277
Posner, Richard 30
‘everyday pragmatism’ 41
‘openness’ 42
Portugal 130, 272
debt interest 207
Pound, Roscoe 328
power-biased technological change 116
pragmatic liberalism 37–43
eclectic pragmatism 42–3
everyday pragmatism 41–2
nature of 41
neoliberalism 38
origins 37–8
problem-solving 42–3
price
financial markets, in 133
limitations of price as main market index 184–6
options pricing 133
price stability
full employment and 212
job guarantee programs, and 219–20
uniform pricing efficient for rivalrous but not non-rivalrous goods 558–60
principal–agent relationships see agents/agency
private deficit spending 75–80
private goods see under common goods
private rights regimes as diffusion/occlusion of class conflict 474–9
privatization 1, 2, 473–4
liquidity, securing 77
production 3
codification 108–9
comparative advantage and case for free trade
diverting attention from production to exchange 96–7
mechanical production substituted for social process 97–101
factors of 99–100
forces of production/technology 117
geographically dispersed 198
industrial production, debt financing 153
limits of social model of perpetual growth 3
mass production 108–9
non-financial activity, as 138
production processes, breaking up of 147–8
regulation, and 100
restructuring, financialization encouraging 148
rise in cost of 3
social process, as 98–9
sunk costs 108–9
workers’ powers 110–12
choke points, and 111–12
property
copyright, as 526–7
efficiency, commons and see property, efficiency, commons and theft
intellectual property see intellectual property (IP), propertization of labour, in see property in labour, limits of contract and
Latin America see property issues in history of republican Latin America
natural right of property 30–31
property rights, nature of 439
indigenous communities 446–8
Soviet property law see Soviet property law and Western legal traditions, early
property, efficiency, commons and theft
control, not property 533–7
configuration of control preferred by economics 537
control matters, not property 536–7
need for felicitous configurations of control 533–5
Parable Of Theft see Parable of Theft
Tragedy of the Commons see Tragedy of the Commons
property in labour, limits of contract and
400–421
employment as contract: normative value, content and role 404–9
employment contract as property exchange 409–20
freedom or subordination 404–6
history of managerial prerogative: property to contract right 410–13
labour power as commodity and changing notions of working time 413–20
relational standard employment contract/property rights to employment 406–9
legal content of the employment contract 402–3
property issues in history of republican Latin America 422–35
agrarian legislation and land division 432–4
civil code, evolutionism and possessive individualism 430–32
constitution, property and civilization 426–30
Europe, land law regimes in 422–3
ideology, Latin American 423–6
rule of law, indigenous lands and 434–5
public choice theory 331
public finance see global dis/order in central banking and public finance
public goods see under common goods
Pufendorf, Samuel von 506
pump-priming 208, 220–21
Quesnay, François 30  
*Tableau Economique* 33

Rafferty, Michael 127

Rawls, John 249

Razumovsky, Isaac 464

Reagan, Ronald 38

crushing Air Traffic Controllers’ strike 73  
deficits 207

Real Business Cycle theory 206

‘real’ economy, finance and see finance and the ‘real’ economy

reflexive law 504–5

colonization, commodification 509–12

regulation

commensurability of labour 19–20

free trade 90, 92–3, 97

labour value theory 166, 171

unemployment 209

Rittich, Kerry 339, 439

Rodgers, Daniel T. 227

Rodrik, Dani 335, 336

Rogoff, Kenneth 207

Roosevelt, Franklin D. 47, 54, 211

Rosdolsky, Roman

*The Making of Marx’s ‘Capital’* 171

Rose, Carol 483, 484, 487

Rubin, Isaak Ilich

*Essays on Marx’s Theory of Value* 171–2

Rude, Christopher 66

rule of law

IFIs 330, 334, 336

indigenous lands, and 434–5

World Bank rule of law programs 339

Rutherford, Paul 501

Rwanda

economic policies, damage caused by

307–8

ICTR 300, 307, 308

Salento, Angelo 134, 136

Santos, Andre 339

*Spinoza’s Revolution in Natural Law* 168–9

Sarmiento, Domingo Faustino

*Facundo* 431

Schmitt, Carl 158, 159, 161, 164–5

Schneiderman, David 371

Schöttler, Peter 164–5

Second World War  
causes of 302–3

US debt 216–17

selective openness 123–4

Selzneick, Philip 411

semi-periphery see international legal history  
of the semi-periphery

Sen, Amartya 211, 224, 335, 336

Serra, Antonio

*Short Treatise* 342

shareholders

collective power of 142–3

firms maximizing value for 143

shareholder revolution 141–2

shareholder value 74–5, 135

Sierra Leone

Reich, Robert 65

Reinhart, Carmen M. 207

Reisman, Michael 396

Ricardo, David 30, 33, 34

real economy, finance and see finance and the ‘real’ economy

reflexive law 504–5

colonization, commodification 509–12

regulation

commensurability of labour 19–20

free trade 90, 92–3, 97

labour value theory 166, 171

unemployment 209

Rittich, Kerry 339, 439

Rodgers, Daniel T. 227

Rodrik, Dani 335, 336

Rogoff, Kenneth 207

Roosevelt, Franklin D. 47, 54, 211

Rutledge, Roman

*The Making of Marx’s ‘Capital’* 171

Rose, Carol 483, 484, 487

Rubin, Isaak Ilich

*Essays on Marx’s Theory of Value* 171–2

Rude, Christopher 66

rule of law

IFIs 330, 334, 336

indigenous lands, and 434–5

World Bank rule of law programs 339

Rutherford, Paul 501

Rwanda

economic policies, damage caused by

307–8

ICTR 300, 307, 308

Salento, Angelo 134, 136

Santos, Andre 339

*Spinoza’s Revolution in Natural Law* 168–9

Sarmiento, Domingo Faustino

*Facundo* 431

Schmitt, Carl 158, 159, 161, 164–5

Schneiderman, David 371

Schöttler, Peter 164–5

Second World War

causes of 302–3

US debt 216–17

selective openness 123–4

Selzneick, Philip 411

semi-periphery see international legal history  
of the semi-periphery

Sen, Amartya 211, 224, 335, 336

Serra, Antonio

*Short Treatise* 342

shareholders

collective power of 142–3

firms maximizing value for 143

shareholder revolution 141–2

shareholder value 74–5, 135

Sierra Leone
economic stagnation 308
Special Court for Sierra Leone 300, 308
Simmel, Georg

_Finance of Money_ 16–17
Simpson, Gerry 302

skill-biased technological change 114–17, 205, 208
Skott, Peter 116
Sloane, Robert 396
Smiley, Robert H. 108
Smith, Adam 30, 33

commensurability of labour 19–20
debt 153
usury laws 152
labour value theory 166
luxury products/unproductive labours 20

_Wealth of Nations_ 33, 342

social systems 121–2
self-referentiality of 128–9
Soviet Legal Tradition 474–9
form fetishism 467–70

Western Legal Tradition, and 470–71

Soviet property law and Western legal traditions, early 454–80
affective dimensions of rival formal private rights regimes 470–71
formal private rights regimes as diffusion/occlusion of class conflict 474–9
formal property law regimes, Western Legal Tradition see Western Legal Tradition

formalism, Soviet critiques of 462–7
hybridity in property regimes concealing restraints on individual agency 471–4

ideology of form/form fetishism 467–70
Spain 130
debt interest 207
Spears, Suzanne 395
Spinoza, Baruch 164

_Ethics_ 174–6
law of value 158

law of nature, as 159, 167–70, 171, 172

Principal of Sufficient Reason 165
state and law 174–6

states
comparative advantage, state constructing 100, 102–3
corporations, and Congo Corporation and the state form 274–5

states and colonialism 267–70
trade corporations leading to states in Western image 270–71

law and states, Spinoza on 174–6
money, and law and state as lynchpins of money system 11–12, 14
role of State 11
state extraneous to money’s origins and functioning 9
taxation 12–13
semi-periphery see international legal history of the semi-periphery
state sovereignty 255–6, 269, 300
Steindl, Joseph 154–5, 156
Steinfeld, Robert 412
Stiglitz, Joseph E. 335, 336
Strange, Susan 497

structural adjustment packages/programs 282, 283, 330–31, 334–5
structural economics
renewing for industrial development: analytics and policies 348
structural transformations in global manufacturing 344–8

what’s new in new structural economics framework 348–51
structuralism, legal 29
subprime mortgages 49, 78–80, 147
derivative instruments, and 130
Summers, Larry 62, 205

sunk costs 108–9
codification 109

sustainable development 498
Sweden: job creation 215, 224
Syria

authoritarian regime 292
mass protests 295

neoliberal reforms 293–4

systemic inequality, personal responsibility for 227–45
collective submission reconstructed as responsible power 237–40

personal responsibility for financial crisis in US 229–33

solving specific failures with collective sacrifice 229–33

solving systemic failure with individual sacrifice 229–33
personal responsibility as rationale for inequality 227–9

personal responsibility for inequality beyond individual control 228–9
personal responsibility for inequality within individual control 227–8
reconnecting economic equality laws with law’s power 243–5
specific power masked by systemic harm 233–7
systemic failure excuses particularly powerful irresponsibility 240–43
criminal investigations 240–42
targeted spending 211, 220–21
taxation 12–13
purpose of 13
state as creditor 13
technology, power and political economy of equality 105–19
income distribution, technology affecting 105, 112
inequality of income 105–6
institutions and power 112–14
technology and institutions 117–19
technology and power 106–12
choke points and rent 106–7
network technologies 109–10
sunk costs and increasing returns 108–9
technology and monopoly 107–8
technology, chokepoints and power of workers 110–12
technology and skill: skill-biased technological change 114–17
Temin, Peter 105
Teubner, Gunther 128
Thatcher, Margaret 38, 116
Theft, Parable of see Parable of Theft
Thompson, E.P. 414
Thrift, Nigel 132
Tooze, Adam 303
trade corporations, 19th century 270–71
trademarks 528–30
England 528
historically 528–9
liability for infringement 529–30
purpose 528
US 528–9
Tragedy of the Commons 181, 531–2, 537–53
commons not inefficient per se 538–40
control only what you use 544–3
despair regarding public/private felicitous control configuration 548–9
externalities, and 545
idea commons 551–3
ideas as non-rivalrous 551
ideas as non-rivalrous so filling not spreading 551–3
meaning 531
not argument for centralizing control in single person/closing commons 542
not argument for using property law to guarantee control 538
peculiar preference of economics for trade 549–51
peculiarity of preference for trade as solution to externalities 550–51
promise and frustration of trade 549–50
single product externalities problem, as 545–7
spreading and objection 541
stability of control not solving multiproduct externalities problem 547–8
stability of control not sufficient for efficiency 543
stable configuration of control, arguing for 540–41
Trebilcock, Michael J. 333
TRIPS 113
Trubek, David M. 329–33, 335
trusts 485–90
Tunisia, neoliberalism in 283–9
agricultural reform 284–5
Association Agreement with EU 285
authoritarian control, increase in 283
deterioration of living/social conditions 285–6
IMF agreements 296
mass protests 295
nature of state power changing 287–9
privatization 284
segments of population benefiting 286
structural adjustment packages 282, 283
World Bank Interim Strategic Notes 296
unemployment 205–6
capitalist economy, persistent feature of 208–9
disadvantaged groups, joblessness concentrated among 212
financial crisis, after 207
Great Depression 210
inflation control, and 207, 212
low unemployment causing inflation 208
skill-biased technological change, and 114–16, 205, 208
long-term joblessness 212
problems/costs resulting from 211, 215–16, 223
solutions to
fiscal stimulus 208
582 Research handbook on political economy and law

general fiscal stimulus/pump-priming 208, 220–21
jobs guarantee see job guarantees, full employment and human rights
targeted employment programs, justification for 211–13
NAIRU (desired unemployment rate) 52–3, 209
policy-induced 206
social justice, and 212–13
see also labour
Unger, Robert 457–8
unions see organized labour
United Kingdom
enclosure 490–92
commens regulation: Countryside and Rights of Way Act 490–92
copyright 524–6
patents 520–21
regulatory takings 377, 388
trademarks 528
United Nations Charter 249
United Nations Declaration on the Rights of Indigenous Peoples 450, 451
United Nations Human Rights Committee 451
United States (US)
Agency For International Development see USAID
commons 490
copyright 524, 525
court-based regulation see court-based regulation, political economy of
deficits and debt 207
Second World War 216–17
Federal Reserve see Federal Reserve, US
financial crisis
collective submission reconstructed as responsible power 237–40
criminal investigations 240–42
Financial Crisis Inquiry Commission 233–9
personal responsibility 228, 229–32
systemic failure excuses particularly powerful irresponsibility 240–43
financialization of US economy 76–7
floating currency 217
gold/silver backing for the dollar 27
Great Depression 34, 44, 45, 53, 54, 62, 140, 210, 215
law and development see law and development
long-term joblessness 212
New Deal 38, 44, 67, 211, 212, 391
job creation programs 215, 221, 224
patents 521–2
regulatory takings see regulatory takings
trademarks 528–9
trusts 485–90
unemployment 205
insurance, absence of 155
Volcker Shock 38, 71–2
welfare reform 227–8
Universal Declaration of Human Rights (UDHR) 211
urban water management 492–4
USAID 285, 327, 338
usury laws 152
Valguarnera, Filippo 489, 490–92
van der Pijl, Kees 158, 159–60
Veblen, Thorstein 34
Vienna Convention on the Law of Treaties 250–51
Volcker, Paul 49, 54–5, 61
crushing Air Traffic Controllers’ strike 73
Volcker Shock 38, 71–2
von Liszt’s, Franz 249
Wallerstein, Immanuel
The Modern World-System 256–7
Washington Consensus 44–5, 51, 61, 332, 335
water management, urban 492–4
wealth effect 86–7
Weber, Max 18, 19
Wedderburn, K.W. 405
Weeks, John 308
Weil, Prosper 250
Weinrib, Ernest 459, 477
welfare school of economics 34
Werner, Richard 52
Western Legal Tradition 455–62, 474–9
critical legal studies 457–61
form fetishism 467–70
formalism, critique of 458–62
immanence 460–61
main approaches 455–7
meaning of 455
normativity 461–2
rationality 458–9
Soviet Legal Tradition, and 471–71
Westlake, John 249
Weston, Burns 485–6, 489–90
Whiteside, Kerry 508, 509–10
workers see labour; organized labour
working time 413–20
World Bank 282, 284
Index 583

Interim Strategic Notes 296
New Structuralist approach 348
Palestine 290
private property rights in agriculture 285
rule of law programs 339
Rwanda 307
social issues 338
structural adjustment programs 283, 331
Yugoslavia 306
World Trade Organization 279

Yovel, Yirmiyahu 167–8
Yugoslavia
economic liberalization 306–7
economic reform 307
ICTY 300, 306, 308, 310–12
IMF, and 306, 307

Zolo, Danilo 299
individual criminal responsibility 300