

# Abbreviations

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ACCU	Australian Carbon Credit Unit
APEC	Asia-Pacific Economic Cooperation
BART	best available retrofit technology
BTA	border tax adjustment
CAIR	Clean Air Interstate Rule
CAA	Clean Air Act (US)
CDM	Clean Development Mechanism
CEE10	Central and Eastern European Member States
CER	Certified Emission Reduction
CERs	certified emission reductions
CFI	Carbon Farming Initiative (Australia)
CGE	computable general equilibrium
CNG	compressed natural gas
CO <sub>2</sub>	carbon dioxide
CO <sub>2</sub> -eq	CO <sub>2</sub> -equivalent (also CO <sub>2</sub> eq and CO <sub>2</sub> -e)
CPRS	Carbon Pollution Reduction Scheme (Australia)
CSAPR	Cross-State Air Pollution Rule (US)
CSG	coal seam gas
CSR	corporate social responsibility
ECA	Europe and Central Asia
EFR	Environmental Fiscal Reform
EGUs	electric generating units
EHS	environmental harmful subsidies
EI	Economic Instruments
EIA	Environmental Impact Assessments
EPA	Environmental Protection Agency
ERDF	European Regional Development Fund
ERU	Emission Reduction Unit
ESF	European Social Fund
ETR	Environmental Taxation Reform
ETS	Emissions Trading System
EU	European Union
EUA	European Unit Allowances
EV	equivalent variation

FDE	Fuel Duty Escalator
FIP	Federal Implementation Plan
GDP	gross domestic product
GHG	greenhouse gas
GHG ETS	greenhouse gas emissions trading schemes
HFC	Hydrofluorocarbon
IASB	International Accounting Standards Board
IESC	Independent Expert Scientific Committee (Australia)
IFRS	International Financing Reporting Standards
IPCC	Intergovernmental Panel on Climate Change
ISSP	International Social Survey Programme
ITR	implicit tax rate
JI	Joint Implementation
J-VER	Japan's Verified Emission Reduction Scheme
J-VETS	Japan's Voluntary Emissions Trading Scheme
KCER	Korea Certified Emission Reductions
KEMCO	Korea Energy Management Corporation
KVER	Korea Voluntary Emission Reduction Program
LNG	liquefied natural gas
LPG	liquefied petroleum gas
LST	lump sum transfers
MBIs	market-based instruments
MOU	Memorandum of Understanding
NO <sub>x</sub>	nitrogen oxides
NSRF	National Strategic Reference Frameworks
OPs	Operational Programmes
OTC	over the counter
PFC	Perfluorocarbon
PM	particulate matter
PPP	purchasing power parity
RGGI	Regional Greenhouse Gas Initiative
RH	regional haze
RHR	Regional Haze Rule
RPS	Renewable Portfolio Standard
SEA	Strategic Environmental Assessments
SIPs	State Implementation Plans (US)
SMEs	small and medium-sized enterprises
SSCs	Social security contributions
TERM	Transport and Environment Reporting Mechanism
TMS	Target Management System
WGP	warming global potential
WVS	World Values Survey