Index

action 280
Admati, A. 172
advisory boards 70
advisory role 77
analysis 73
cases 71–2
corporate governance theories 64–70
data collection 72–3
directors of 72
in entrepreneurial companies 63–78
methodology 71–3
monitoring role 73–4
purpose and process 72
quasi-experimental approach 71
service role 74–5
strategy role 75–7
affective mediators 97–9
‘Agency problems and the theory of the firm’ (Fama) 42
agency theory 29, 30, 38–44, 64–6, 74, 273
and board of directors 42–4
conflict of interests, shareholders and managers 39–40
economic theory 41
emergence of 40–41
joint application, in entrepreneurship research 47–50, 52–3
vs. resource dependence theory 45–7
and theory of firm 41–2
Aguilera, R.V. 203, 215
Alchian, A.A. 41, 371
Alemanic mentality 206
alliance experience 235
alliance goal 235
alliance governance
in entrepreneurial firms 224–43
family firms and 228–9
Alternative Investment Market (AIM) 179, 180
Amit, R. 314
Anergen 299–300
angel investment organizations (AIOs) 168, 170
antecedent research 11
applied extrusion technology (AET) 298–9
Arvanitis, S. 288
Baker, M. 172
Ball, R. 336
Barnard, Chester 33
Baron, J. 290
Barret 190
Bassouls, Nathalie 317
Bassouls, Pierre-Henry 317
Baumol, W.J. 39
beast proposition 381
Bebchuk, L.A. 190
Beckman, C.M. 280
behavioral mediators 95–6
Belgium 148, 149
Berglöf, E. 172
Bergmann, D. 172
Berhold, Marvin 40, 41
Berle, A.A. 39, 64, 273
Bernile, G. 174
Beuselinck, C. 337
Bihr, Eric 317
Bishop, K. 206
Bjørnåli, E.S. 123, 124, 127, 128
Blair, M.M. 216
Blank, A.M. 229
Blau, P.M. 35
board governance, behavioral aspects research 50–51
board meetings 152
board member additions 124–5
board monitoring role 126–7
board of directors 37–8, 251–2
in high-tech start-ups 111–34
board seats 169
board service role 126
board size 122
board/TMT demographic diversity 123
Bonini, S. 174, 176
Borch, O.J. 38
Boschetti, F. 278
Boumgarden, P. 90
bounded rationality 65
Bower, J.L. 399
Brav, A. 192
Bresman, H. 90
Bruderl, J. 148
Brunninge, O. 44, 424
Bunderson, J.S. 90
Burger, O. 149
Burgelman, R.A. 399, 430
Burton, M.D. 280, 290
business angel networks (BANs) 168–171
business angels (BAs) 165–7, 171
Butchart, R.L. 149
Bygrave, W.D. 165
Cadbury Report 203, 215
Campbell, D.T. 71
Cao, J. 188, 189
capitalistic corporations 383
Carmeli, A. 96
Carney, M. 204, 228
Carpenter, M.A. 67
Casadesus-Masanell, R. 40
cash-flow rights 313
Cavusgil, S.T. 227
CEO duality 92, 154, 159
ceteris paribus 380
characteristics research 11
Chemmanur, T. 190–91
Chen, F. 338
Chua, J.H. 171
Claessens, S. 316
Clark, Brian 299
Clarysse, B. 123
cognition 261–2
cognitive mediators 96–7
cohesion 98
collective entrepreneurs 112, 144
Collin, S-O. 387
Comes-With-Music case 415–18
Companies Act (CA) 344
complexity theory 275–7
concept development 423
conflict management 114
conflict resolution function 378
conservatism 341
control variables 234–5
Cook, T.D. 71
Cooper, A.C. 290
Copenhagen Business School (CBS) 14, 63, 71, 72
Corbetta, G. 212
Cornelli, F. 188–9
corporate entrepreneurship 374–5
administrative and management framework 427–8
board and 384–6
categories of 398
development and diffusion 424
direction and strategic intent 426
empirical data 403–4
empirical issues 382
governance and management actions 424–32
innovations and 400–401
intrapreneurship and 398–400
in large company 397–432
leadership and governance 401–3, 429–32
leadership and governance principles 422–4
organizational culture 426
in organizational forms 369–91
at organizational level 376–7
propensity 386–7
in public–private partnerships 387
resources 429
skunk works and evolution 398–400
sponsoring and support 428–9
stakeholder involvement, conceptualization 423–4
structure and culture, of company 422
systems of compensation and 382–4
voluntary organizations 383
corporate governance mechanisms, multiple functions of 377–9
corporate governance theories 7, 64–70, 372–4
agency theory 64–6
board leadership and 13
board roles 68–70
current states 8–13
resource dependency theory 67–8
in SMEs 9
stewardship theory 66
understanding of 210

corporate power 4
Covin, J.G. 370
Cowling, M. 234
Cox proportional hazard models 154, 155
Cronqvist, H. 314
Crossan, M.M. 399, 430
Cumming, D.J. 172–4
Cyert, R.M. 46

Daily, C.M. 38
Daines, R. 190
Dutton, D.R. 38
data analysis technique 235–7
data collection 72–3, 253
Davis, Gerald 273
Davis, J.H. 66
debt capital cost 338–9
Gazelles and Non-Gazelles 343–4
tests, across Gazelles and Non-Gazelles 360–62
decision comprehensiveness 99, 100
decision-making 43, 44, 50, 67, 88, 90, 96, 100, 102, 203, 213–14, 229, 230, 251, 379, 386, 402, 410
decision speed 100
Dedman, E. 343
defensive mechanisms, IPO 309–29
founder-CEO inclination 319–23, 328
Delmotte, Jean-Philippe 317
Demsetz, H. 41, 371
dependent variables 150, 233–4
Dess, G.G. 370, 398, 431
Diamond, D.W. 338
Digital Convergence Unit (DCU) 407, 408
Dobusch, L. 279, 280
‘Doing Business’ report 311
Donaldson, G. 290
dual-class shares 169, 313–15
Dukerich, J. 290
Durand, R. 280
Dutta, D.K. 399, 430
Dutton, J. 290
Dyer, W. 228
eyearly-stage high-tech ventures 143–59
analytical techniques 154–5
conceptual framework 145–8
control variables 151–4
limitations and directions 158–9
post hoc analysis 156–7
robustness checks 156–7
sample and data collection 148–50
earnings before interest and tax (EBIT) 335, 342, 351, 357
Emerson, R.M. 35, 36
employment risk aversion 328
endogeneity 354–5
engagement theory 271–305
complexity theory and management neighbors 275–7
conceptual grounding, governance 273–5
emergence, path dependence and imprinting 278–81
empirical approaches 277–8
event and temporal dimensions 293–6
founder, defining role of 289–92
founder, founding and emergence 286–8
of governance 282–5
initial public offering 297
roles, spotlight 281–2
using data 292–303
England, G.W. 290
entrepreneurial companies, advisory boards in 63–78
entrepreneurial firms 28–9, 37
alliance governance in 224–43
boards and governance in 50–53
governance in 31–2
hypotheses development 228–31
organizational size, moderating role 229–31
entrepreneurial propensity 384, 386
entrepreneurial settings 5, 10
entrepreneurship, current states 8–13
European Strategy Report 333
Evans, D. 296
exit rights 169
The External Control of Organizations (Pfeffer and Salancik) 35
Fahlenbrach, R. 288
Fama, E.F. 42, 43, 65, 172, 273, 290
Farag, H. 179, 180
Farrell, K.A. 185
Fauchart, E. 288
Fern, M. 287
Fernandez, Z. 228
Field, L.C. 190
Filatotchev, I. 128, 206
financial ownership 283
financial reporting quality 336–8
Gazelles 339–43
Non-Gazelles 339–43
tests, across Gazelles and Non-
Gazelles 355–60
financial structuring 166
Finkelstein, S. 94, 132
firm age 151
firm characteristics 151
firm founder 286
firm independence 151
firm industry 151
firm's life cycle 128–9
Folta, T.B. 290
Forbes, D.P. 125
formal alliance governance 226–8
formal venture capital 165, 171
founder construct, connotations 289
founder, focal point 290
founder imprinting 290
founder ownership control 290
founder psychological commitment 290
founder status 309–29
founder structural authority 290
founder tenure 290
Francis, J. 338
Freeman, J. 289
French corporate governance context 311–13
French IPO markets 323–8
Fried, V.H. 44
Friesen, P.H. 248
Frisch, B. 217
The Functions of the Executive 33
(Barnard)
Furobotn, E.G. 371
Gabrielsson, J. 38, 44, 65, 68, 154, 424
Gao, N. 288
García-Castro, R. 380
Garg, S. 126
Gazelles 333, 339, 343–4
defined 335, 340
descriptive statistics 346–54
generally accepted accounting principles (GAAP) 342
George, G. 38
German stock corporation 93
German Stock Corporation Act 93
Gertner, R.H. 188
Ghoshal, S. 400
Giddens, A. 277
Gimeno, J. 290, 321
Givoly, D. 336, 337
Gómez-Mejía, L.R. 322
Gompers, P.A. 170, 172, 176, 192, 314
Gong, J.J. 185
Gorman, M. 171
governance by network 216
governance strategy, praxis concept 380–82
governance structure 210–12
governance system 27
governance theory 27–55
Greiner, L.E. 242
group theoretical framework 93–5
group theory 87, 101
Gruber, M. 287, 288
Gulbrandsen, M. 123, 124, 128
Gupta, V. 400
Habbershon, T.G. 229
Hambrick, D.C. 132, 250
Hannan, M.T. 289, 290
Harquail, C. 290
He, L. 322
Heckman two-step procedure 339, 351
Hege, U. 172
Hellmann, T. 172
Herzberg, F. 256
Heuvel, J.V.D. 68, 69
high-tech start-ups
board/TMT characteristics, dependent variables 121–2
board/TMT characteristics, firm performance antecedents 121
country, research streams 119–20
defined 111
dependent variables, board characteristics 121
early-stage high-tech board studies 118–19
external (transition) processes 124–5
firm-level outcomes 127–8
firm performance antecedents, board characteristics 121
group-level outcomes 126–9
internal (interpersonal and action) processes 125
IPO performance 128
publication channels, board and joint board 118
research on boards in 118–22
thematic analysis 122–6
TMT and board, interactions 125–6
usual suspects 122
high-tech venture firms 84–102
peculiarities of 87–8
Hochberg, Y. 172, 173
Hope, O.-K. 336
Huberman, A.M. 208
human capital 67, 75, 123–4, 145, 216
breadth 147–8
depth 146–7
Huse, M. 38, 44, 65, 68, 125, 206, 397
Ibrahim, D.M. 170
imprinting theory 10
independent directors 378
independent variables 150–51, 234
Industry and Trade (Marshall) 39
informal venture capital 166–71
information asymmetry 65
initial public offerings (IPOs) 9, 13, 113, 117, 172, 189, 192, 272, 301
innovation 249–50
innovation follower 149
innovation-promoting boards 262–4
innovation speed 144, 146, 150, 158, 159
functional diversity 147–8
marketing and sales experience 146–7
input–mediator–outcome (IMO) framework 94, 101
input–output governance studies 124
input–processes–outcome framework 115–16
institutional investors 164
integration, complexity concept 277
internal governance mechanisms 27
internal managerial labour market 373
internal recruitment 379
interviewees 208
interviews 11
intrapreneurship 398–400
Investment Certificates 314
investment contracts, designing 169
Investor Responsibility Research Center (IRRC) 189–90
Ireland, R.D. 398
Jackson, G. 203, 215
Jaggi, B. 344
Jain, B.A. 288
Jensen, M.C. 41, 43, 65, 122, 172, 185, 273, 290–91
Jiao, Y. 190, 191
Johnson, J. L. 69
journals list 138
Kahn, R.L. 33
Kanniainen, V. 174
Kaplan, S.N. 173, 188
Karakas, O. 188, 189
Karjalainen, J. 343
Karpoff, J.M. 190, 192
Katz, D. 33
Kearney, C. 370
Kerr, W.R. 170, 171
Keuschmgg, C. 174
Kiel, G.C. 69
Klausner, M. 189, 190
Klotz, A.C. 116
Knockaert, M. 125, 126, 146, 147, 157
knowledge gaps 202
Kor, Y.Y. 123
Kroll, M. 128
Kroszner, R.S. 172
labour market pool 388
Lafuente, A. 290
Lambert, R. 338
La Porta, R. 314, 316
Le Breton-Miller, I. 228, 229
Lee, Y. 227
Leifer, R. 226
Leonard, D. 144
Lerner, J. 170, 172, 173, 188
limited partners 165
Loughran, T. 192
Louis Vuitton Moet Hennessy (LVMH) 313
Lovas, B. 400
Lubatkin, M. 206
Lumpkin, G.T. 370
Lynall, M.D. 128
Mace, M. 4, 5, 68
Machold, S. 158
Mallin, C.A. 204
management quality 191
March, J.G. 46
Marks, M.A. 114
Marquis, C. 279
Marris, R. 39
Marshall, Alfred 39
Marvel, M.R. 146
Means, G.C. 39, 64, 273
Meckling, W.H. 41, 273, 291
Menard, S. 176
Miles, M.B. 208
Miller, D. 228–9, 248
Milliken, F.J. 125
Mills, P.K. 226
Miner, J.R. 290
Minnis, M. 343
Mintzberg, H. 282
Misangyi, V.F. 123
moderating variable 234

The Modern Corporation and Private Property (Berle and Means) 39
Montemerlo, D. 212
Mooney, A.C. 94
moral hazard 65
Mortensen, P.S. 228
Multimedia Business Group 412, 413, 426
multivariate analysis of variance (MANOVA) 235, 237
Mustakallio, M. 204

Nahapiet, J. 400
Nasdaq National Market 298
negative covenants 169
Nelson, T. 288, 321
Newey, L.R. 430
Nicholson, J.G. 69
Nieto, M.J. 228
Nilsson, M. 314
Noda, T. 399
Nokia group 404–8
administrative and management processes 405–6
board 404
Comes-With-Music case 415–18
critical success factors 411–12
cross-case analysis 418–24
N 95 case 408–13
organizational culture and 404–5
organizational setting, entrepreneurial business projects 406–8
phases of development 409–11
primary expansion strategy 405
sponsoring, resources and support 406
Sports Tracker case 413–14
Nokia N 95 case 408–13
Non-Gazelles 335, 339, 343–4
descriptive statistics 346–54
Nordqvist, M. 424
not-for-profit associations 377, 384, 387, 388

Ollila, Jorma 403, 404–8
open communication 95, 100
open-ended discovery process 300
open system theory 33
operational re-engineering strategies 166, 185
opportunity recognition 422–3
orchestra proposition 382
ordinary least squares (OLS) 176
O’Reilly, C.A. 151
Organisation for Economic Co-operation and Development (OECD) 312
organization-wide variables 174
Ouchi, W.G. 226
outside board characteristics 152–4
outside board tenure 152–4
owner-manager 203
ownership, firms 210, 211

Paananen, M. 339
Padgett, J. 279
Papiesch, M. 204, 215
<table>
<thead>
<tr>
<th>Index</th>
<th>441</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pardo-del-Val, M.</td>
<td>296</td>
</tr>
<tr>
<td>Parrino, R.</td>
<td>185</td>
</tr>
<tr>
<td>patriarchal power structure</td>
<td>251</td>
</tr>
<tr>
<td>pay–performance sensitivity</td>
<td>184</td>
</tr>
<tr>
<td>Pearce, J.A.</td>
<td>68, 69</td>
</tr>
<tr>
<td>pecking order theory, of corporate finance</td>
<td>378</td>
</tr>
<tr>
<td>Pejovich, S.</td>
<td>371</td>
</tr>
<tr>
<td>Pentland, B.</td>
<td>280</td>
</tr>
<tr>
<td>Pettigrew, A.M.</td>
<td>94</td>
</tr>
<tr>
<td>Pfeffer, J.</td>
<td>35–7, 51, 151, 291</td>
</tr>
<tr>
<td>Pfleiderer, P.</td>
<td>172</td>
</tr>
<tr>
<td>Politis, D.</td>
<td>38, 44</td>
</tr>
<tr>
<td>Popper, K.R.</td>
<td>390</td>
</tr>
<tr>
<td>post-investment involvement (PhI)</td>
<td>171</td>
</tr>
<tr>
<td>Powell, W.</td>
<td>279</td>
</tr>
<tr>
<td>power</td>
<td>36</td>
</tr>
<tr>
<td>power asymmetry</td>
<td>227</td>
</tr>
<tr>
<td>‘Power-dependence relations’ (1962)</td>
<td>36</td>
</tr>
<tr>
<td>Preisendorfer, P.</td>
<td>148</td>
</tr>
<tr>
<td>principal–agent relationship</td>
<td>65</td>
</tr>
<tr>
<td>Principality of Liechtenstein</td>
<td>206, 207</td>
</tr>
<tr>
<td>Prismaflex International</td>
<td>see Rigiflex International</td>
</tr>
<tr>
<td>private equity</td>
<td>184–92</td>
</tr>
<tr>
<td>and boards</td>
<td>188–9</td>
</tr>
<tr>
<td>CEO and management turnover</td>
<td>184–8</td>
</tr>
<tr>
<td>definition of</td>
<td>165</td>
</tr>
<tr>
<td>and takeover defenses</td>
<td>189–92</td>
</tr>
<tr>
<td>private equity investors</td>
<td>164–93</td>
</tr>
<tr>
<td>corporate governance</td>
<td>165–6</td>
</tr>
<tr>
<td>stage focus</td>
<td>165–6</td>
</tr>
<tr>
<td>private equity (PE) involvement</td>
<td>337</td>
</tr>
<tr>
<td>product planning community</td>
<td>412</td>
</tr>
<tr>
<td>production system</td>
<td>27</td>
</tr>
<tr>
<td>property rights</td>
<td>371–2</td>
</tr>
<tr>
<td>Provera, Marco Tronchetti</td>
<td>315</td>
</tr>
<tr>
<td>psychic income</td>
<td>290</td>
</tr>
<tr>
<td>psychological ownership</td>
<td>320, 321</td>
</tr>
<tr>
<td>publication channels</td>
<td>138</td>
</tr>
<tr>
<td>Puri, M.</td>
<td>172</td>
</tr>
<tr>
<td>pyramid control structures</td>
<td>315–16</td>
</tr>
<tr>
<td>quasi-experimental approach</td>
<td>71</td>
</tr>
<tr>
<td>Quinn, J.B.</td>
<td>399</td>
</tr>
<tr>
<td>radical innovation</td>
<td>418–24</td>
</tr>
<tr>
<td>Rajan, R.G.</td>
<td>215</td>
</tr>
<tr>
<td>recession</td>
<td>344</td>
</tr>
<tr>
<td>Rediker, K.J.</td>
<td>380</td>
</tr>
<tr>
<td>relational governance</td>
<td>204</td>
</tr>
<tr>
<td>relationship conflict</td>
<td>97</td>
</tr>
<tr>
<td>resource dependence theory</td>
<td>29, 30, 32–8, 67–8, 75</td>
</tr>
<tr>
<td>vs. agency theory</td>
<td>45–7</td>
</tr>
<tr>
<td>and board of directors</td>
<td>37–8</td>
</tr>
<tr>
<td>external control, of organizations</td>
<td>35–6</td>
</tr>
<tr>
<td>external environment and organizations</td>
<td>34–5</td>
</tr>
<tr>
<td>joint application, in entrepreneurship research</td>
<td>47–50, 52–3</td>
</tr>
<tr>
<td>open systems, organizations</td>
<td>33</td>
</tr>
<tr>
<td>return on assets (ROA)</td>
<td>185</td>
</tr>
<tr>
<td>Rhine Valley region</td>
<td>201–19</td>
</tr>
<tr>
<td>riding school association</td>
<td>381</td>
</tr>
<tr>
<td>riding schools</td>
<td>376</td>
</tr>
<tr>
<td>Rigiflex International</td>
<td>317, 319</td>
</tr>
<tr>
<td>Rindova, V.P.</td>
<td>69, 402</td>
</tr>
<tr>
<td>risk taking</td>
<td>374, 376, 428–9</td>
</tr>
<tr>
<td>risks, pooling</td>
<td>169</td>
</tr>
<tr>
<td>risks, sharing</td>
<td>169</td>
</tr>
<tr>
<td>Ritter, J.R.</td>
<td>192</td>
</tr>
<tr>
<td>Rosenstein, J.</td>
<td>44</td>
</tr>
<tr>
<td>Ross, S.</td>
<td>41</td>
</tr>
<tr>
<td>Sahlman, W.A.</td>
<td>171, 172</td>
</tr>
<tr>
<td>Salancik, Gerald R.</td>
<td>35, 36, 37, 51, 291</td>
</tr>
<tr>
<td>Salas, V.</td>
<td>290</td>
</tr>
<tr>
<td>Sam &amp; Libby Inc.</td>
<td>297–8</td>
</tr>
<tr>
<td>sample selection process</td>
<td>344–6</td>
</tr>
<tr>
<td>Santa Fe Institute (SFI)</td>
<td>276</td>
</tr>
<tr>
<td>Schoonhoven, C.B.</td>
<td>144, 146, 150</td>
</tr>
<tr>
<td>Schulz, M.</td>
<td>280</td>
</tr>
<tr>
<td>Schüßler, E.</td>
<td>279, 280</td>
</tr>
<tr>
<td>Scott, W.R.</td>
<td>282</td>
</tr>
<tr>
<td>search methodology</td>
<td>6–8, 116–18</td>
</tr>
<tr>
<td>Selznick, P.</td>
<td>34, 36</td>
</tr>
<tr>
<td>Sensiper, S.</td>
<td>144</td>
</tr>
<tr>
<td>‘Separation of ownership and control’</td>
<td>(Fama and Jensen) 43</td>
</tr>
<tr>
<td>Seth, A.</td>
<td>380</td>
</tr>
<tr>
<td>sharecropping</td>
<td>40</td>
</tr>
<tr>
<td>Sharma, Somesh</td>
<td>299</td>
</tr>
<tr>
<td>Shivakumar, L.</td>
<td>336</td>
</tr>
<tr>
<td>Shleifer, A.</td>
<td>203, 215</td>
</tr>
<tr>
<td>single proprietorships</td>
<td>389</td>
</tr>
</tbody>
</table>
Slevin, D.P. 370
small and medium-sized enterprises (SMEs) 13, 38, 44, 117, 205
formal alliance governance 226–8
hypotheses, dataset 231
sample, dataset 231–3
variables 233–7
small entrepreneurial firms 28
board chairperson role 248–64
cognition 261–2
culture, board leadership practices 260–61
enablers, well-functioning boards 257
energizers, board leadership practices 261
innovation promotion, boards of directors 256–7
method of analysis 255
methodology 252–5
processes, board leadership practices 259–60
purposeful sampling 253–5
structures, board leadership practices 257–9
small firms 203, 205–6, 250–51
defined 202
smaller privately held businesses 201–19
decision-making 213–14
internal and external collaboration 212–13
method 206–9
theoretical background 203–6
Smith, Adam 39
Smith, E. 15, 387
Smith, N.R. 290
social capital 67, 75, 123–4
socio-cognitive perspective 67
Sorenson, O. 169
Sports Tracker case 413–14
Spulber, D.F. 40
staff turnover 215
staged financing 169
stakeholder theory 274
state-of-the-art research 14
stewardship theory 66, 76, 77
Strahan, P.E. 172
strategic opportunism 374, 376, 377, 385
strategic planning processes 127
Stromberg, P. 173
Stuart, T.E. 169
Stucki, T. 288
Suchard, J.A. 173
Swedish equestrian industry 376
Sydow, J. 279, 280
task conflict 97
task-related diversity 123
Teachman, J.D. 150, 151
team production theory 10
technological intensity 234–5
Teoh, S.H. 192
theoretical pluralism 48
‘A theory of linear profit-sharing incentives’ (1971) 40
‘The theory of open systems in physics and biology’ (1950) 33
‘Theory of the firm: managerial behavior, agency costs and ownership structure’ (Jensen and Meckling) 41
Tilcsik, A. 279
top-management items 174
top management team (TMT)
organization 14, 84–102
alternatives of 89–93
basic organizational arrangements 92–3
board and 123, 127
colloquial model of 93
definition of 89–90
group theoretical framework 93–5
organizational structures, dimensions 90–91
outcome consequences 99–100
process consequences 95–9
strengths and weaknesses, evaluation 93–100
tenure 152
Tost, L.P. 95
TVA and the Grass Roots (1949) 34
United States (US) Angel Capital Association 167
univariate analysis of variance 238, 240
upper echelons theory 99
Index 443

Vafeas, N. 152
Vanaelst, I. 113, 144
Van Ees, H. 130
Vanjoki, Anssi 407
VC ownership 152
Venkatraman, N. 204

venture capital (VC) 171–84
financing 287
firms governance 172–3
governance and financial performance, portfolio firms 179–84
investors 112, 122
transmission channels, firms governance 173–9
venture capitalists 168

Vergne, J-P. 280
Verrecchia, R.E. 338
vertical differentiation 97, 98, 101
Villalonga, B. 314
Vishny, R.W. 203, 215
Volery, T. 296

Von Bertalanffy, L. 33
Voordeckers, W. 205, 219

voting pact agreements 316–17
voting rights 313

Wasserman, N. 287, 322
The Wealth of Nations (Smith) 39
Weick, K. 277
Westhead, P. 234
Westphal, J.D. 67
Wheelwright, S.C. 147
Whidbee, D.A. 185
Williamson, O.E. 39, 65, 172
Wincent, J. 146
Wong, A. 169, 170
Woo, C.Y. 290
Wu, S.Y. 185
Wu, Z. 171
Zaheer, A. 204
Zahra, S.A. 68–9, 127, 228, 424, 430
Zellmer-Bruhn, M. 90
Zhang, H.J. 111, 127, 144
Zia, A. 277, 292
Zingales, L. 215
Zuckerberg, Mark 313