<table>
<thead>
<tr>
<th>adaptive expectations (AE)</th>
<th>59</th>
</tr>
</thead>
<tbody>
<tr>
<td>development of 59–60</td>
<td></td>
</tr>
<tr>
<td>RE critique of 60–61</td>
<td></td>
</tr>
<tr>
<td>agency theory</td>
<td>149</td>
</tr>
<tr>
<td>Airbnb</td>
<td>259</td>
</tr>
<tr>
<td>air pollution</td>
<td></td>
</tr>
<tr>
<td>allowances</td>
<td>105</td>
</tr>
<tr>
<td>cap and trade</td>
<td>104</td>
</tr>
<tr>
<td>permits</td>
<td>104</td>
</tr>
<tr>
<td>Alchian, Armen</td>
<td>90, 93, 152–3, 184–5</td>
</tr>
<tr>
<td>influence of 70</td>
<td></td>
</tr>
<tr>
<td>‘Private Property and the Relative Cost of Tenure’ (1959)</td>
<td>91</td>
</tr>
<tr>
<td>theories of property ownership use of moral hazard and opportunistic behaviour</td>
<td>91</td>
</tr>
<tr>
<td>‘Vertical Integration, Appropriable Rents, and the Competitive Contracting Process’</td>
<td>91</td>
</tr>
<tr>
<td>allocation mechanisms</td>
<td>50</td>
</tr>
<tr>
<td>Amazon.com, Inc.</td>
<td>259</td>
</tr>
<tr>
<td>antitrust</td>
<td>37–8, 335, 337–8</td>
</tr>
<tr>
<td>Chicago School of 338</td>
<td></td>
</tr>
<tr>
<td>Apollo Real Estate Advisers</td>
<td>177</td>
</tr>
<tr>
<td>Apple, Inc.</td>
<td>259</td>
</tr>
<tr>
<td>Arrow, Kenneth</td>
<td>38, 40</td>
</tr>
<tr>
<td>‘Organization of Economic Activity, The’ (1969)</td>
<td>38</td>
</tr>
<tr>
<td>view of lighthouse concept</td>
<td>321, 324–5</td>
</tr>
<tr>
<td>view of vertical integration</td>
<td>36</td>
</tr>
<tr>
<td>Asquith, Paul</td>
<td>175</td>
</tr>
<tr>
<td>AT&amp;T</td>
<td>241</td>
</tr>
<tr>
<td>Australia</td>
<td>313</td>
</tr>
<tr>
<td>Austrian Economics</td>
<td>22, 161</td>
</tr>
<tr>
<td>opposition to socialism</td>
<td>164–5</td>
</tr>
<tr>
<td>views of opportunity costs</td>
<td>168–9</td>
</tr>
<tr>
<td>Babbage, Charles</td>
<td>8</td>
</tr>
<tr>
<td>Bagnoli, M.</td>
<td>219</td>
</tr>
<tr>
<td>Barnett, William</td>
<td></td>
</tr>
<tr>
<td>view of lighthouse concept</td>
<td>326–8</td>
</tr>
<tr>
<td>Baron, D.P.</td>
<td>265</td>
</tr>
<tr>
<td>Barzel, Yoram</td>
<td>71, 84</td>
</tr>
<tr>
<td>Bass v. Gregory</td>
<td>88–90</td>
</tr>
<tr>
<td>Batson, Harold E.</td>
<td>24</td>
</tr>
<tr>
<td>Baumol, William</td>
<td>48</td>
</tr>
<tr>
<td>Becker, Gary S.</td>
<td>100, 301</td>
</tr>
<tr>
<td>Benham, Frederic</td>
<td>23, 26</td>
</tr>
<tr>
<td>Berle, Adolf</td>
<td>48</td>
</tr>
<tr>
<td>Bertrand, Elodie</td>
<td>51</td>
</tr>
<tr>
<td>Beveridge, William Henry</td>
<td>20–22</td>
</tr>
<tr>
<td>view of lighthouse concept</td>
<td>326–8</td>
</tr>
<tr>
<td>Böhrlinger, Christoph</td>
<td>104</td>
</tr>
<tr>
<td>Boone, Audra L.</td>
<td>174, 183</td>
</tr>
<tr>
<td>Borcharding, Thomas</td>
<td>71</td>
</tr>
<tr>
<td>Botswana</td>
<td>278</td>
</tr>
<tr>
<td>Bowley, A.S.</td>
<td>19</td>
</tr>
<tr>
<td>Bradley, Michael</td>
<td>175</td>
</tr>
<tr>
<td>Bray, M.</td>
<td>63</td>
</tr>
<tr>
<td>Bretton Woods</td>
<td>23</td>
</tr>
<tr>
<td>Brian Simpson, A.W.</td>
<td>14</td>
</tr>
<tr>
<td>British Broadcasting</td>
<td></td>
</tr>
<tr>
<td>Corporation</td>
<td></td>
</tr>
<tr>
<td>(BBC)</td>
<td>26, 188–9, 192, 195, 197–8, 255–6, 258</td>
</tr>
<tr>
<td>monopoly of 85–6, 124, 196, 253, 299–300</td>
<td></td>
</tr>
<tr>
<td>license 299–300</td>
<td></td>
</tr>
<tr>
<td>Brown, F.J.</td>
<td></td>
</tr>
<tr>
<td>Assistant Secretary of Post Office</td>
<td>254</td>
</tr>
<tr>
<td>Bulgaria</td>
<td>278</td>
</tr>
<tr>
<td>Bulow, Jeremy</td>
<td>183, 227</td>
</tr>
<tr>
<td>focus on Coase conjecture</td>
<td>218</td>
</tr>
<tr>
<td>Cagan, P.</td>
<td>59</td>
</tr>
<tr>
<td>Cambridge University</td>
<td>21–2, 24–5, 193, 293</td>
</tr>
<tr>
<td>Peterhouse College</td>
<td>23</td>
</tr>
<tr>
<td>Campbell, D.</td>
<td>121</td>
</tr>
<tr>
<td>Canada</td>
<td>103</td>
</tr>
<tr>
<td>Cannan, Edwin</td>
<td>19–22</td>
</tr>
</tbody>
</table>
cap and trade 104
Coasean 106
impact on property rights 104
SO₂, 105
capital
assets 169
human 283
firm-specific 46
capitalism 281, 284, 320
managerial 48
carbon emissions trading 172
Carnegie Mellon
Graduate School of Industrial Administration (GSIA) 37
Chamberlain, Edward
Theory of Monopolistic Competition 24
Chandler, Alfred 39, 133
Cheung, Stephen 14, 70–71, 284
Chevrolet
assembly plants 138–41
Chicago School 65
Chile
Santiago 278
China, People’s Republic of 14, 283–4
economy of 2, 284, 320
as emerging market 283–4
Shanghai 278
Chrysler 137, 225
Coase, Ronald H. 2–3, 7–10, 12–15,
23, 26, 34, 38–9, 41, 47–53, 55–7,
62–3, 68, 77–8, 87–9, 97, 106–7,
110, 121, 142–4, 149–50, 160–61,
181–2, 188, 198–9, 208, 222, 238,
244, 249–52, 263, 271, 279–81,
284, 292, 301–2, 312, 322, 350
analysis of durable goods monopoly
209, 216–17
analysis of network infrastructures
189–91
analysis of nationalization of electricity 189, 191–2
analysis of pig cycle 55–9, 61, 65
assessment of regulation rationales
for public utility monopolies
252–3, 256, 258–9, 271
background of 1–2, 7–8, 11–12, 281
education of 18, 23–4, 34–5, 293
teaching experience of 9–10, 23–6,
70, 162–3, 277, 320
British Broadcasting: A Study in Monopoly (1950) 85–6
‘Coase on Posner on Coase’ (1993) 15
critiques of regulation 97–8
death of (2013) 7, 278
‘Durability and Monopoly’ (1972) 206
‘Federal Communications Commission, The’ (1959) 235,
238, 297–8
Firm, the Market, and the Law, The 294
focus on monopoly pricing 223,
231–3
focus on social institutions 110–16,
119–23, 125
How China Became Capitalist 85
‘Industrial Organization: A Proposal for Research’ (1972) 71
influence of 68–9, 74–6, 78, 83–4,
90, 276, 306
‘Marginal Cost Controversy, The’ (1946) 8, 256, 259
‘Nature of the Firm, The’ (1937) 1–2, 8, 24, 27, 34–6, 39, 45–6,
48, 84, 91, 116, 132, 172–4, 187,
194–5, 291, 295
Nobel Price in Economics recipient
(1991) 1, 13, 16, 27, 83, 118,
172–3, 224, 267, 278, 294–5, 301, 320
perspective of regulations 267
‘Problem of Social Cost, The’ (1960) 1–2, 11, 15, 27, 38–9, 83–91,
97, 99, 119–20, 148–9, 168, 187,
197, 291, 295–8, 305–8, 320,
324, 346, 354
theory of firm 148, 152, 156, 164–7,
169, 184
theory of authority and hierarchy
160–62
theory of transaction costs 101
war service of 25
Coase Theorem 11, 333–4, 336–40,
343–4, 346, 350–56
concept of 335
dependence effect 351
examples of use 346–9  
in criminal justice system 340–41  
in debt collection 341–3  
in property rights 87, 99, 166–7  
related formats 333  
cobweb model 51, 53, 63–4  
analysis of 54–5  
opposition to 56  
producers in 64  
structure of 53–4  
Cold War  
end of 278  
Commons, John R. 39–40, 131, 292  
conservation 106–7  
banking 102  
easements 102  
contract and organization theory 68, 71–3, 77–8  
asset ownership 75  
Coasean Theorem in 70–71, 74–5  
development of 73–4  
risk aversion in 73  
cost accounting  
opportunity cost 163–4  
Costello, Christopher J. 103–5  
Cox, Michael 102  
Cramton, P.C. 218  
credit 102  
Cremer, Jacques 46  
Crocker, Thomas D. 104  
Cross, Philip S. 236  
Dales, John H. 104  
Dalton, Hugh 20  
Darwin, Charles 9  
debt 343  
collection 341–2  
consumer 341  
decision theory  
strategy in 49  
Demsetz, Harold 83, 87, 90, 92, 152–3, 237, 244, 263, 266, 271, 329  
observation of transaction cost tilt toward market failure 237  
theories of property ownership 92–3, 101–2  
criticisms of 92  
Director, Aaron 10, 301  
Dockwra, William 251  
Donohue, John  
application of Coase Theorem 346–8  
Dow Jones News Retrieval 175  
Drèze, Jacques 37  
DuPont Company 133  
Eagle Hospitality Properties Trust  
(Eagle) 177  
Economica 36, 51  
Edwards, Ronald 23, 25  
Egbertsson, Thrainn 92  
Ellickson, Robert 347  
application of Coase Theorem 349  
emerging markets 276, 283, 285  
Coasian observations of 277–9, 285  
examples of 283–4  
processes of 284  
employment relation 148, 150–51  
close control 151–3  
legal definition of 152–4  
right of control 153–5  
residual control rights 155  
entrepreneurship 168–9, 280, 283  
Epstein, Ralph C.  
Chairman of Economics  
Department of University of Buffalo 26  
Epstein, Richard 238  
European Union (EU)  
Emission Trading Scheme (ETS) 104–5  
Evans, G,W. 63  
externalities 81, 106–7, 222, 235, 237, 263, 335  
Coasean exchanges in 309–11  
exchange-related 306, 312–13  
mitigation of 99  
property rights 85, 87  
taxation of 263  
use-related 306  
Ezekiel, M. 54  
Fabian Society  
members of 18  
Famous Fables in Economics 321  
firms 45, 47, 148–9, 152, 155–6, 164–6  
interfirm communication 46  
intrafirm communication 45–6  
managerial authority 160–62  
principal–agent issues 47–8
property rights of 166–7
role in Coasean theory of social
institutions 117–18
value
impact of M&A 176–7
First World War (1914–18) 20
Fisher Body Company 139, 141
assembly plants 141
holdups 135–7, 139–42
arguments regarding 137–8
integration into General Motors
(1926) 1, 14, 131–6, 320
fisheries 104–5
cap and trade in 104
total annual allowable catch (TAC)
103
Ford Foundation
rejection of TJC funding proposal
(1960) 9–10
Ford Motor Company 132–3
Model T 136–7
Foss, Kirsten 169
analysis of pig cycle 55–9, 61, 65
Foxwell, H.S. 19
France
government of 327
Freeland, Robert F. 136
French, Kenneth R. 183
Friedman, Milton 10, 40, 59, 320
Fudenberg, D. 218

game theory 206–7, 209, 213–16,
219–20, 329
asymmetric information 205,
209–10
equilibrium 205, 209
models
Coase conjecture 218–19
durable goods monopoly 209–16
subgame perfection 205, 207,
209–12
General Motors 131, 136–7, 139, 141
integration of Fisher Body into
(1926) 1, 14, 131–6, 320
production strategy of 139–40
George, Henry 280
Georgescu-Roegen, Nicholas 40
Germany 313
fall of Berlin Wall (1989) 278

Gibbon, Edward
Decline and Fall of the Roman
Empire, The 283
Gillette 222, 225, 231–3
founding of (1901) 225, 228
product range of 227–30, 232
Gillette, King Camp 225–6
globalization 282
Goldberg, Victor 131, 143, 259
Gorbenko, Alexander S. 182–3
Gordon, H. Scott 99, 102
Grafton, R. Quentin 103
Grainger, Corbett A. 104–5
Great Depression 7–8
greenhouse gas (GHG) emissions
efforts to reduce 105–6
Gregory, Theodore 22
Grossman, S. 74
Gul, Faruk 218

Hale, Robert Lee 292
Hansen, Robert G. 183
Hardin, Garrett
Tragedy of the Commons, The (1968)
99, 236
Harsanyi, John C.
Nobel Prize in Economics recipient
(1994) 205
Hart, Oliver 68, 74–6
Hayek, Friedrich 12, 22–3, 26, 49, 51,
163
visit to LSE (1931) 22
Hewins, W.A.S.
Director of LSEPS 19
Hicks, J.R. 21, 51, 62
Hill, Rowland
Post Office Reform: Its Importance
and Practicability 252
holdup 131, 136–8, 141–2
arguments regarding 137–8
origin of term 131
Hommes, C.H. 64
Honkapohja, S. 63
Hotelling, Harold 256–7, 263
Huang, Yen-Sheng 175
Hutchinson, Henry 18–19

Iceland 103
industrial organization (IO) 37–8
institutional economics 40, 111, 121
International Society for New Institutional Economics (ISNIE) 15, 39–40, 111–12 founding of (1997) 13, 281 members of 76

Journal of Institutional Economics 260
Journal of Law and Economics (JLE) 15, 120, 223
editorial staff of 10–12, 38, 120, 301
Journal of Law, Economics, and Organization (JLEO) 34

Kahn, C. 219
Kaldor, Nicholas 26, 51
Kampfe Brothers Star Safety Razor 229
Keynes, John Maynard 22–3, 25
General Theory of Employment and Labour (1936) 23
students of 20
Keynesianism 36, 279
Kilburn Grammar School 24
King’s College, London 19
Klein, Benjamin 14, 143, 169
role in development of ‘holdup’ concept 131–2, 134, 138–40
Klemperer, Paul 183
Knight, Frank 160, 163
Uncertainty and Profit 23, 169
Kreps, David 40
Kydland, Finn E. 208

labor 36, 157
division of 279
Laffont, Jean-Jacques 47, 73, 100, 265
land trusts 102
Laura Spelman Rockefeller Foundation 22
Lawson, T. 125
legal–economic nexus 291, 293–4, 299–302
economy as function of law 294–5
regulatory environment 298–9
rights analysis 295–6
reciprocal nature of 297–8
Lenin, Vladimir 277
Lerner, Abba 24, 51, 256
construction of 322, 326–7
private 191, 322, 328
property rights regarding 297, 326
provision of 120, 189, 193, 296
role of government in 326–7
Liverpool University 18
Loeb, M. 265
London School of Economics (LSE) 7, 18–20, 23, 35, 51, 162–3, 293
Economics Department 20, 23
faculty of 8, 18, 21–4, 52, 249, 277, 320
formerly London School of Economics and Political Science (LSEPS) 18–19
Lucas Jr, R.E.
RE critique of AE 60
Lueck, Dean 305

Macher, Jeffrey 41
macroeconomics 60, 208
Magat, W.A. 265
Malenko, Andrey 182–3
Man and the Economy 68
Mao Zedong 283
Marconi Company 188
marginalist revolution 163, 285
Markov equilibrium 217
market failure 99, 120, 235, 237, 296, 320
non-market failure 244
market relations 110
market theory 73
Marris, Robin 48
influence of 173
Martimont, David 47
Matoussi, M.S. 73
McCormick, Robert E. 183
Meade, James 23
Means, Gardiner C. 48
Medema, Steven G. 119
criticism of market failure theory 321
mergers and acquisitions (M&A) 173, 175, 178–82, 185
announcements 178
public 177
auctions 183–4
cash mergers 176
causes of 173–4
deal premiums 180–81
Benchmark Price 180–81
Final Deal Price 180
impact on firm value 176–7
Merrill, Thomas W. 308
Miceli, Thomas J. 305
microeconomic theory 205–6, 208
Mill, John Stuart
view of lighthouse concept 321–3
Mises, Ludwig von 22
Mitchell, Mark L. 174
Mitchell, W.C. 40
monopolies 85–6, 123–4, 195, 213, 222, 263, 296, 299, 335–6
bilateral 321
disposable goods
durability issues 226–7, 231
durable goods 208, 223–4, 231–2
Coase Conjecture 218–19, 224–6, 232
game-theoretic model of 209–16
government 85
legal 195
price 206, 223
state 250
Morgan Stanley 177
Mulherin, J. Harold 174–5, 183
Muth, J.F. 51, 56, 60–61
Myerson, R.B. 265

Nash Jr, John F.
Nobel Prize in Economics recipient
(194) 205
Nash bargaining theory 342
neoclassical economics 184–5
Nerlove, M. 59
network infrastructures 187, 190–94, 197–9
political economies of 189
political interferences 190–91
public monopolies 195
new institutional economics (NIE)
13–14, 40, 77, 83, 90, 93, 111, 291–2
focus on institutions 292

New Zealand 103
fisheries in 105
Nextel 241, 243
Norman, Sir Henry 253
North, Douglass 71–2, 84, 89, 269
President of ISNIE 39
Nutter, Warren 9

opportunity costs 87, 98–100, 160, 163–8, 243, 350
arranging/delineating property rights 162
subjective nature of 166–9
Ostrom, Elinor 102
Oxford University 193
New College
faculty of 21

Paish, Frank 23
Pareto, Vilfredo 142
Peltzman, S. 14, 100, 265
Phelps Brown, Henry 23
Phillips curve 208
Picker, Randall 226
focus on development of Gillette
228–30
pig cycle 51–2
analysis of 56–9, 61, 65
articles 57–8
Pigou, Arthur Cecil 10, 45, 119, 161, 245
critiques of 238
view of lighthouse concept 321, 323
views on externalities 87
Pilkington Report (1962) 115–16
Plant, Arnold 20–21, 25–6, 35, 52, 249, 293
influence of 7, 23, 27, 320
du Pont, William 131
Posner, Richard 14, 15, 37, 266, 301
open season mechanism for franchising bids 264–5
Poulsen, Annette B. 175
Prescott, Edward C. 208
principal–agent model 72
private costs 100
privatization 284
property/property institutions 305–7, 312–13
Coasean assumptions of 306–8, 310–11, 316–18
as collection of rights 308, 310–11
assumption of perfect information 310
role of third party enforcer 314–15
public 307
property rights 70, 83–4, 91–3, 97–8, 149, 155–7, 160–61, 196, 245, 285, 310, 312, 326
Coase Theorem in 87, 99, 166–7
court decisions 89–90
definitions of 84, 90–91, 99, 101–3, 106–7
delimination of 167
economic 312–13
enforcement of 313–14
externalities 85, 87
formal 99
grouping of 85
impact of cap and trade on 104
informal 99
insecure 106
legal 313
liberal 239
of firms 166–7
policy-induced 106
private 235, 238–9
protected 105
radio spectrum 235–6, 239–40
private ownership issues in 238–9
transaction costs in 236–7
relationship with transaction costs 102
role of legal personality in 149–51, 156
sources of 92
value of production 88, 90
public–private partnership 329
public utilities 8, 249
marginal cost pricing 256–7
postal services 188–93, 195, 198, 250–52, 258–9
state monopoly 250, 252–3
infringements 250–51, 254–6

Rabin, M. 73
radio frequencies 10, 240, 243–4
allocation of 10, 296
spectrum allocation policies 243–5
rational expectations (RE) 63
adaptive learning approach 63
critique of AE 60–61
educive learning approach 63
forecast rule 64
Readings in Price Theory 36
realism 12
regulation 97–8, 104, 194, 199, 252
government 236
in natural state societies 270–71
provider as regulator 193
rate-of-return 270–71
regulatory agency 193–4
self-regulation 192–3
traditional 106
critiques of 97–8
transaction-cost perspective of 262–3, 266
utilities 262, 268, 324
Reorganisation Commission for Pigs and Pig Products 54–6, 63, 65
Report of (1935) 52
Richman, Barak 41
Robbins, Lionel 20–22, 25–7, 51, 163
An Essay on the Nature and Significance of Economic Science (1932) 22
Director of Economic Section of Cabinet Office 23
Robertson, Denis 23
Robinson, Joan 161
Economics of Imperfect Competition, The 24
Ronald Coase Institute 15
founding of (2000) 13
Russian Empire
October Revolution (1917) 277
Ryngaert, Michael 184
safety razor industry 222, 225, 227–9
development of 228–9
durability issues 226–7, 231
monopoly 227
Salsbury, Stephen 133
Samuelson, Paul 277, 325
Sargent, T.J. 60
Savin, N. 63
Sayers, Richard 23
Schmalensee, R. 226
Scholten, Ralph 184
Schwert, G. William 175, 177
M&A research of 182
Second World War (1939–45) 23, 25, 85, 278, 292, 299
Securities Data Corp. (SDC) 175
Selten, Reinhard 210
Nobel Prize in Economics recipient (1994) 205
Shannon, Claude 46
Sidgwick, Henry view of lighthouse concept 321–3
Simon, Herbert 38–9, 73
Simsir, Serif Aziz 175
Smith, Adam 8, 23, 116, 118, 249, 257, 279, 292, 299, 336
Smith, Henry E. 72, 308
Sobel, J. 218–19
social costs 100, 160, 325
internalization of 104
of carbon 105–6
social institutions
Coasean theory of 110–14, 119–23, 125
role of the firm 117–18
use of Pigouvian analysis 120
emergence of 114
market price 115–16
price mechanisms 116–17
public service 124
value of production 115
socialism 18–19, 164–5, 277, 281, 283–4
idealistic 307
Solow, Robert 40
Soviet Union (USSR) 277
economy of 278
Stavins, Robert N. 104
Stigler, George J. 265
conception of Coase Theorem 11, 338
Stiglitz, Joseph 73
‘Incentives and Risk-Sharing in Sharecropping’ (1972) 72
Stokey, N.L. focus on Coase conjecture 218
Strotz, Robert H. 210
‘Myopia and Inconsistency in Dynamic Utility Maximization’ (1955) 206–8
Sweden 224
Tadelis, S. 77
Takahashi, I. 218
taxation 87, 97–8, 102, 104, 106–7, 297, 322–3, 325
policies 99
rates optimal 100
Telser, L.G. 263–4, 267
Thaler, R. 73
Thirlby, G.F. 163
Tirole, Jean 100, 265
tradable development rights (TDRs) 102
transaction costs 1, 8, 36, 38, 69–70, 72, 78, 88–9, 98–100, 106–7, 113–14, 120, 160, 169, 236–7, 262, 266–7, 295, 309, 334
Coasean exchange 103, 106
definitions of 101, 162–3
high 101
low 103
opportunity costs in 164, 166–7
perspective of regulation 262–3, 266
third-party opportunism 268–70
positive 36–7, 69
radio spectrum 236–7
relationship with property rights 102
zero 11, 77, 334, 346
models 183
transaction costs economics (TCE) 39–41, 76
Trinity House 322, 326
founding of (1514) 322
Tullock, Gordon 100
Turner, Donald
Head of Antitrust Division of US Justice Department 37
UberPop 259
United Kingdom (UK) 12, 26, 85, 115, 258, 281, 292–3, 296, 298–9
British Central Electricity Board 192, 195–7, 258
Cabinet Office personnel of 23
Dundee 18
Economic Advisory Council 22
government of 23
London 7, 23
London Passenger Transport Board 195, 197, 258
Oxford 21
Parliament 193, 197
House of Commons 322
University of London Act (1898) 19–20
pork industry of 51, 55–6
Post Office 188–93, 195, 198, 251–6
Post Office Reform Act (1840) 195
Wireless Telegraphy Act (1904) 188–9, 192
United States of America (USA) 1, 8–9, 24, 26–7, 35, 102–4, 136, 151, 194, 264, 277, 281
automobile industry of 132–3, 137
Chicago, IL 11–12
Cleveland, OH 138–9
Congress 86
criminal justice system of 340
Department of Commerce 240
Department of Justice
Antitrust Division 37
Detroit, MI 133, 137, 139, 141
Federal Communications
Commissions (FCC) 2, 15, 69, 84–6, 119, 187, 191, 193, 197, 199, 240, 243–4, 296
allocation of radio frequencies 10
personnel of 10, 236
Specialized Mobile Radio (SMR) licenses 240–41, 243
Regional Greenhouse Gas Initiative (RGGI) 105–6
Securities and Exchange
Commission (SEC) 175, 182
Electronic Data Gathering and Retrieval (EDGAR) system 176, 184
Supreme Court 37, 336, 354
Tennessee Valley Authority (TVA) 26
TV industry of 85
Washington DC 25
University College, London (UCL) 19
University of Buffalo 26
Economics Department 9
faculty of 26
University of California, Berkeley
Economics Department 37
University of California, Los Angeles (UCLA) 70
University of Cape Town faculty of 21, 24
University of Chicago 10, 35, 277, 300
Center for Research on Security Prices (CRSP) 175
faculty of 13
Law School 10
University of Dundee
Dundee School of Economics and Commerce
faculty of 8, 24
University of Liverpool 24
faculty of 8
University of London 8, 19
founding of (1836) 19
structure of 19–20
University of Pennsylvania 37–8
University of Virginia 10, 27
Thomas Jefferson Center (TJC) for Studies in Political Economy 9–10
Van Zandt, David E.
view of lighthouse concept 326–7
Veblen, Thorstein 40, 45
Verizon 241
Waldman, M. 227
Walkling, Ralph A. 175
Wall Street Journal 175
Wallas, Graham 19
Wang, Ning 14
Webb, Beatrice 18
Webb, Sidney 18
Whinston, Michael 41
Wicksteed, Phillip 8
Commsense of Political Economy 23
Williams, Vaughan 143
Williamson, Oliver E. 76, 78, 149, 155, 160, 194, 264–6, 268–9
classification of regulatory contractual hazards 267
Economic Institutions of Capitalism, The (1985) 38–9
Economics of Discretionary Behaviour, The (1964) 37
firms model of 77
*Markets and Hierarchies* 38
President of ISNIE 39
‘Vertical Integration of Production: Market Failure Considerations, The’ (1971) 38
Winter, Sidney 34
Wiseman, Jack 163
Wolinsky, Asher 232
Yale University 132
Young, Allyn Abbot death of (1929) 21
Zerbe Jr, Richard O.
criticism of market failure theory 321