

Preface

Confucius once said: 'Study without thought is labor lost; thought without study is perilous.' In regard to environmental sustainability, studying national experiences in the use of market-based instruments to achieve environmental sustainability can result in the most effective approaches being implemented worldwide.

In Volume XIII of *Critical Issues in Environmental Taxation*, environmental experts analyse and review national experiences in the use of market-based instruments to promote environmental sustainability and recommend various ways to improve sustainability.

We hope you find these studies to be worthy of serious consideration by policy makers in many countries of the world.

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