

Abbreviations

BERD	Business enterprise research and development
CMEA	Council for Mutual Economic Assistance
EC	European Commission
ERP	Enterprise Resource Planning
EU	European Union
EU-12	Bulgaria, Cyprus, Czech Republic, Estonia, Latvia, Lithuania, Hungary, Malta, Poland, Romania, Slovenia and Slovakia
EU-15	Austria, Belgium, Denmark, Finland, Germany, Greece, France, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom
EU-25	EU-27 countries excluding Bulgaria and Romania
EU-27	EU-12 and EU-15 countries
EUROSTAT	Statistical office of the European Union
FATS	Foreign Affiliates Statistics
FDI	Foreign direct investment
GBAORD	Government budgetary appropriations or outlays for R&D
GDP	Gross Domestic Product
GERD	Gross domestic expenditure on R&D
ICT	Information and communications technology
IT	Information technology
ITDH	Hungarian Investment and Trade Development Agency
JV	Joint venture
KIBS	Knowledge intensive business services
KIS	Knowledge intensive services
LKIS	Less knowledge intensive services
M&A	Mergers and acquisitions

MAJÁK	Hungarian Vehicle Development Cluster
MNC	Multinational Corporation
MNE	Multinational Enterprise
MOST	Ministry of Science and Technology
NACE	Statistical Classification of Economic Activities in the European Community
NAFTA	North American Free Trade Agreement
NBS	National Bureau of Statistics
NOHAC	North Hungarian Automotive Cluster
OECD	Organisation for Economic Co-operation and Development
OECD AFA	OECD Activities of Foreign Affiliates
OECD IDI	OECD International Direct Investment Statistics
OECD NESTI	OECD Working Party of National Experts on Science and Technology Indicators
OECD STAN	OECD Structural Analysis Database
OEM	Original equipment manufacturer
PANAC	Pannon Automotive Cluster
PPS	Purchasing Power Standard
R&D	Research and development
RETC	Renewable Energy Technology Center
RTR	Renault Technology Romania
SCADA	Supervisory Control and Data Acquisition
STI	Science, technology and innovation
OECD TIP	OECD Working Party on Innovation and Technology Policy
UCI	Ultimate controlling institutional unit
ULC	Unit labour costs
UNCTAD	United Nations Conference on Trade and Development
USD	United States dollar
VA	Value added
WDI	World Development Indicators
WEF	World Economic Forum
WTO	World Trade Organisation