
Abbreviations

AAUs	Assigned Amount Units
AB 32	Global Warming Solutions Act
ACER	Agency for the Cooperation of Energy Regulator
ADDs	Anti-dumping duties
ADP	Ad Hoc Working Group on the Durban Platform for Enhanced Action
AR5	Fifth Assessment Report
ARP	(United States) Acid Rain Program
ASCM	WTO Agreement on Subsidies and Countervailing Measures
BAT	best available technology
BAU	business as usual
BCA	border carbon adjustment
CA ETS	California Emissions Trading System
CAA	Clear Air Act
CAIR	Clean Air Interstate Rule
CARB	California Air Resources Board
CAT	Cap-and-Trade
CBDRRC	common but differentiated responsibilities and respective capabilities
CCC	California Chamber of Commerce
CDM	Clean Development Mechanism
CERs	Certified emission reduction units
CFI	Court of First Instance
CJEU	Court of Justice of the European Union
CO ₂	Carbon dioxide
CO _{2e}	Carbon dioxide equivalent
COP	Conference of the Parties
CT	Credit Trading
CVDs	countervailing duties
ECJ	European Court of Justice
EEA	European Economic Area
EFTA	European Free Trade Association
EIA	environmental impact assessment
EPA	Environmental Protection Agency
ETS	Emissions Trading Systems

EU	European Union
EUAs	European Emission Allowances
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GHG	greenhouse gases
HCFC	hydrofluorocarbon
ICAO	International Civil Aviation Organization
ICMA	Independent Carbon Market Authority
ILC	International Law Commission
INDCs	Intended Nationally Determined Contributions
IPCC	Intergovernmental Panel on Climate Change
JI	Joint Implementation
KP	Kyoto Protocol
KYC	know-your-customer
LDCs	least developed countries
LMDCs	like-minded developing countries
LMOs	living modified organisms
MEAs	multilateral environmental agreements
MFN	most favoured nation
MiFID	Markets in Financial Instruments Directive
MRA	mutual recognition agreement
MRV	measuring, reporting and verification
MSR	Market Stability Reserve
MTIC fraud	missing trader intra-community fraud
NAM	National Association of Manufacturers
NAP	National Allocation Plan
NO _x	Mono-nitrogen oxides
npr-PPMs	non-product related process and production methods
NT	national treatment
NZ	New Zealand
OECD	Organisation for Economic Co-operation and Development
PSR	Performance Standard Rate
PSRT	Performance Standard Rate Trading
RECLAIM	Regional Clean Air Incentives Market
RGGI	Regional Greenhouse Gas Initiative
SIDS	Small Island Developing States
SO ₂	Sulfur dioxide
TMG	Tokyo Metropolitan Government
UNFCCC	United Nations Framework Convention on Climate Change
US	United States of America

VAT	Value Added Tax
WCI	Western Climate Initiative
WPR	windfall profit rate
WTO	World Trade Organization

