
Index

- Aakre, S. 111
- Aarhus Convention on Access to Information 65, 75
- Abs, H. 266
- Aburdene, P. 509
- access to water *see* water and investment
- Acconci, P. 184
- accountability *see* transparency
- Addis Ababa Action Agenda 15–16, 36, 153
- Africa, long-term investment contracts in energy sector and stabilization clauses 340–63
- Chad–Cameroon Petroleum Development and Pipeline Project 354–6, 480–81, 483, 484, 485, 491, 492, 494–502
- compensation issues 342, 347–8, 357, 359
- contractual clauses 349–50
- contractual clauses, and profound change in circumstances 361
- current trends 356–62
- economic equilibrium clauses 342, 346–8, 354, 355, 356, 357
- economic equilibrium clauses, shift towards narrower 358–60
- energy sector stability techniques 344–56
- freezing clauses 342, 344–6, 348, 352, 354, 356, 357, 358–60
- human rights and environment issues 359–60
- hybrid clauses 342, 348, 354
- inconsistency rule provision 350
- legitimate expectations 352, 356
- Nigeria/Sao Tome and Principe crossborder project 355
- stability agreements 351–3, 354
- stabilization clauses duration 345–6
- stabilization clauses, flexible and double-edged, shift towards 360–62
- stabilization clauses incorporation techniques 349–56
- stabilization clauses, legislation authorizing 350–51, 359
- stabilization clauses purpose and scope 341–4
- stabilization techniques for crossborder projects 353–6
- transparency and accountability effects 357
- West African Gas Pipeline Project (WAGP Project) 353–4, 355–6
- windfall profit taxes 356–7, 360
- Africa, oil and gas investment and local communities 480–503
- Chad–Cameroon Petroleum Development and Pipeline Project 354–6, 480–81, 483, 484, 485, 491, 492, 494–502
- ‘choice and self-determination’ issues 488
- communities’ views and consultations 485–6, 487–8, 491–502
- Compensation and Resettlement Plan 497–8, 499
- Compliance Advisor Ombudsman (CAO) 485–6, 495–8
- decolonization effects 483–4, 490
- ‘development as freedom’ perspective 487
- environmental impacts of oil and gas production 489–92, 493–4, 495–7, 498–9, 501–2
- Environmental Management Plans 484, 495–6
- FDI contributions to economic development, debate over 481–2, 486–92
- grievance procedures 497–8
- IFC and Multilateral Investment Guarantee Agency (MIGA) projects 495
- investor-state arbitration 483, 495
- marginalisation issues 490–91
- neoliberalism and catching-up approach 486–7, 488–9, 490
- NGO involvement 496–7
- poverty reduction objectives 485, 490, 496, 500–501
- right to a clean environment 493
- state–investor relationship primacy 481–2
- supervision and monitoring issues 497
- voluntary dispute resolution process 497
- World Bank Inspection Panel 485–6, 495, 498–501
- African Charter on Human and Peoples’ Rights (ACHPR) 159, 160
- African Commission
- Centre for Minority Rights Development (Kenya) v. Kenya* 488
- Endorois Welfare Council v. Kenya* 74

- Free Legal Assistance Group and Others v. Zaire* 74
Ogoni 492–4
SERAC v. Nigeria 160
Sudan Human Rights Organisation & Centre on Housing Rights and Evictions (COHRE) v. Sudan 74
- Aisbett, E. 296
 Alam, S. 264
 Alanis-Ortega, G. 47
 Aldy, J. 110
 Alexandrov, S. 73, 84
 Alschner, W. 67
 alternative mechanisms, dispute resolution 239–41
 Alvarez, J. 380, 429
 Amarasinha, S. 133
 Amerasinghe, N. 217
 American Convention on Human Rights 159, 161
amicus curiae brief
 EU investment agreements, economic objectives 390, 403
 human rights and environmental protection 156
 indigenous cultural heritage and natural resources 474
 Latin American states, investment claims against 414
 procedural issues and innovations in environment-related investor-state disputes 218
 sustainable development and international investment law 54
 water and investment 73, 76, 84, 91, 96
 see also investor-state dispute settlement
 Anand, P. 316, 321, 483–4
 Anderson, R. 8–9, 441–63
 Andrup-Henriksen, G. 318
 Anghie, A. 115, 484, 490, 502
 annulment or set-aside of award 215
 Anton, D. 157
 Apea, Y. 255
 APEC Economic Leaders, Lima Declaration 49–50
 Araya, M. 47
 Argentinian financial crisis effects 91, 92, 94
 Arnold, G. 514
 Arsel, M. 295
 ASEAN and Regional Comprehensive Economic Partnership (RCEP) 48–9
 Ashutosh, R. 316
 Asteriti, A. 45
- Australia
 Australia and New Zealand Banking Group (ANZ), pulp mill funding 511, 513
 plain packaging 311
 Yanner v. Eaton 471
- Baetens, F. 3, 107–30
 Bagri, N. 319
 Bagus, P. 506
 Baker, S. 294
 Bala, M. 318
 Baldwin, R. 382
 Bancal, J.-C. 126
 Banifatemi, Y. 85, 425–6
 Bankes, N. 292
 Bao, Q. 367
 Barelli, M. 466
 Barnard, C. 383
 Barnett, M. 510
 Barrera-Hernández, L. 464
 Barsch, R. 465
 Bartels, L. 382
 Bartram, J. 79
 Bauer, R. 510
 Baxter, J. 302
 Bayley, A. 40
 Beck, U. 244
 Bedjaoui, M. 483
 Begic, T. 85
 Behn, D. 43, 44
 benefit-sharing, biodiversity protection 143–5
 Benson, K. 512
 Beresford, Q. 511
 Berger, A. 296
 Berman, F. 124
 Beyerlin, U. 41, 161, 162, 427
 Bhasin, N. 319
 Bilzen, G. 318
 Binder, C. 41, 64
 biodiversity protection 131–49
 compensation considerations 133–4, 143
 Convention on Biological Diversity 141
 Convention on Biological Diversity, Nagoya Protocol 143–5
 future recommendations 147–9
 Global Opportunity Index 144
 institutional responses to proposed investments 148
 investor-state dispute settlement 135, 137, 138–9, 145
 legitimate expectations 134, 135–6, 138, 141
 minimum standard of treatment 134–5
 palm oil production 140, 141

- preinvestment environmental risk assessment
 suggestion 148–9
 private international investment boosting
 biodiversity and safeguards 146–7
 private international investment boosting
 biodiversity and safeguards, biobanking
 146
 private international investment boosting
 biodiversity and safeguards, habitat
 banking 146
 protected areas 139–43, 148
 protected areas, developing countries and
 poverty reduction and development
 141–2, 147–8
 protected areas, public welfare protection
 142–3
 Sustainable Development Goals 147–8
 sustainable investment and access and
 benefit-sharing agreements 143–5
 sustainable investment and access and
 benefit-sharing agreements, transaction
 cost reduction 145
 UNFCCC REDD+ financing and REDD+
 projects 147
 biodiversity protection, emerging international
 investment regimes and biotechnology
 investments 132–9
 biosafety regulations 137–8
 Cartagena Protocol on Biosafety 137
 ecotourism and environmental law 138–9
 environmental obligations 133–6
 fair and equitable treatment standard 138,
 139, 144, 145
 international environmental law 137–8
 NAFTA 133, 134–5, 136
 performance standards 135–6
 Trans-Pacific Trade Partnership (TPP)
 135–6, 140, 144–5
 Transatlantic Trade and Investment
 Partnership (TTIP) 135, 136, 145
 US Model BIT 132–3, 134, 136
 Birnie, P. 160, 164
 Biryabarema, E. 360
 Bjorklund, A. 2–3, 38–68, 392, 477, 478
 Blackaby, N. 73, 84, 223, 224, 227, 228
 Blodget, H. 505
 Blühdorn, I. 294
 Boer, B. 157
 Bogle, J. 506
 Boisson de Chazournes, L. 41, 71
 Bonnitcha, J. 42, 296
 Borgen, C. 190, 192, 424
 Born, G. 217
 Bottini, G. 8, 408–39
 Boumghar, M. 157
 Bourgeois, J. 17
 Bourquain, K. 69
 Boute, A. 126, 292
 Bovarnick, A. 408
 Bowman, M. 510, 511, 517
 Boxburgh, C. 504
 Boyle, A. 110, 162, 426
 Brand, U. 294
 Braunstein, E. 443, 444, 445, 446, 447, 448,
 457, 458
 Brazil, Agreement for Cooperation and
 Facilitation (ADFI) 49
 Brill, J. 507
 Brower, C. 29, 39
 Brown, C. 4–5, 175–208, 222
 Brown, J. 491
 Brown, M. 126
 Brown Weiss, E. 71, 79
 Brundtland Report 40
 Brunée, J. 40, 41
 Brunet, M. 307
 Brunnée, J. 427
 Bücheler, G. 171, 275, 276
 Buffard, I. 426
 Burman, L. 142
 Burroughes, T. 514
 Büscher, B. 295
 Button, C. 250

 Calamita, J. 62
 Caldecott, B. 146
 Camejo, P. 512
 Cameron, P. 340–41, 343, 344
 Canada
 EU–Canada Comprehensive Economic
 and Trade Agreement (CETA) 51, 379,
 392–6, 398–9, 401, 404, 405
 Green Energy and Green Economy Act
 (GEGEA) 300, 303
 Hupacasath First Nation v. Canada 471
 *Inuit Tapiriit Kanatami v. Parliament and
 Council* 471
 investment agreement transparency 54
 Mikisew Cree First Nation v. Canada 66
 Model BIT 388, 390, 394, 395
 Model FIPA 220–21, 372–3
 Responsible Investment Association 521
 Caplan, L. 180, 210, 234, 404
 Capotorti, F. 168
 Carlarne, C. 107
 Carlevaris, A. 76–7
 Carlson, M. 84
 Caron, D. 210, 234
 Carson, M. 73
 Carson, R. 164

- Cartagena Protocol on Biosafety 137
- carveouts
 foreign investment and international law 19, 33–4
 green multilateralism, Comprehensive and Progressive Agreement for Trans-Pacific Partnership (TPP11) 279–80, 287–8, 289–90
 human rights and environmental protection 164
 India, environmental provisions in investment treaties 324–5
 public welfare 125–6
 treatment standards in environment-related investor-State disputes 203–5
- Céline, N. 424
- Cernic, J. 359
 Chad–Cameroon Petroleum Development and Pipeline Project 354–6, 480–81, 483, 484, 485, 491, 492, 494–502
- Chimni, B. 490, 502
- China, environmental concerns and international investment agreements 364–78
 BIT negotiations 372–3
 economic development tipping points 368
 economic growth 366
 Environment Cooperation Agreement 372
 environmental measures clauses 369
 environmental protection and FDI interplay 366–8
 environmental protection focus 368–72
 environmental protection focus, preambular references 368–9
 environmental regulatory space, clauses preserving 370
 expropriation clauses 371
 future agreements 372–8
 general exceptions clauses 370
 investor-state dispute settlement (ISDS) implications 365–6, 371–2, 375, 377
 legitimate expectations 371, 375
 and Multilateral Environmental Agreements (MEAs) 371–2
 national treatment 373
 performance requirement controls 377
 pollution levels 366, 367
 right to regulate, strengthening 376–8
 sustainable development objectives 374–6
 transparency 375
- Choudhury, B. 60, 86
- Choukroune, L. 116
- Ciro, T. 504
- Cisse, H. 486
- Ciurtin, H. 404
- Clark, G. 505, 515
- Clark, M. 452
- Clean Development Mechanism (CDM), climate change and green investment, Kyoto Protocol 19–20, 110, 112, 114, 115, 118, 124, 238, 240
- Cleverly, R. 230
- climate change, gender, environment and foreign investment 454–5
- climate change and green investment 107–30
 colonialism effects 114–15
 fair and equitable treatment 116–18, 122, 128–9
 future treaties and contracts, recommendations for 125–6
 legitimate expectations 117, 118, 122, 123, 126, 128–9
 national treatment and most favoured nation (MFN) treatment 116–17, 129–30
 performance requirements 118–20
 performance requirements, investment clauses regulating 118–19
 performance requirements, potential conflicts with climate change objectives 119
 poverty issues 119
 reconciling and reinforcing 123–30
 reinterpretation of existing standards 128–9
 subsidies 121, 123
 transparency 112, 117, 128–9
 United Nations Framework Convention on Climate Change 108–9
- climate change and green investment, green investment protection 113–16, 120–23
 contractual disputes 120
 direct and indirect expropriation 114–15
 domestic renewable energy incentivisation schemes 120–23
 feed-in tariffs 120
 investment value effects 122–3
 investor-State arbitration 113, 121–3, 126
 potential conflicts with climate change objectives 115–16
 and principle of permanent sovereignty 114–15
 prohibition on expropriation without compensation 114–16, 120
 proportionality test 122
 treaty disputes 120–23
- climate change and green investment, Kyoto Protocol 107, 109–10
 arbitration proceedings 114, 116, 124–5
 Clean Development Mechanism (CDM) 19–20, 110, 112, 114, 115, 118, 124, 238, 240

- Doha Amendment 110–11, 130
 emission reduction regime 109, 110, 111, 112, 115, 120, 125
 Flexibility Mechanisms 109–10, 113, 117–18, 129
 Joint Implementation (JI) 109–10, 112, 115, 120, 124
 Kyoto II 125–6
 Kyoto-friendly approach 128
 non-Kyoto Parties 114, 117–18, 124
 public welfare carve-outs 125–6
 Vienna Convention on the Law of Treaties limitations 126–8
- climate change and green investment, Paris Agreement 107–8, 111–13
 emission reduction regime 111–13
 global average temperatures 111
 private investment role 112–13
 US withdrawal 112
- Clough, D. 86
- coal industry, India 317–18
see also fossil fuels
- codification through standards, socially responsible investment (SRI) 508–9
- Coe, J. 273
- Cohen, A. 167
- Colen, L. 452, 453
- colonialism effects
 Africa, oil and gas investment and local communities 483–4, 490
 climate change and green investment 114–15
- Committee for Economic, Social and Cultural Rights (CESCR), right to water 75, 77–80, 89, 97–8
- community core values
 foreign investment and international law 31–2
 science use in investor-state arbitration 256–7
 sustainable development and international investment law 58–9
 treatment standards in environment-related investor-State disputes 200–201, 202
 water and investment 101
- compensation issues
 Africa, long-term investment contracts in energy sector and stabilization clauses 342, 347–8, 357, 359
 Africa, oil and gas investment and local communities 497–8, 499
 biodiversity protection 133–4, 143
 climate change and green investment 114–16, 120
 foreign investment and international law 29–30
 green economy and investor-state dispute settlement (ISDS) 298, 306, 309
 green multilateralism 265, 266, 272, 276, 290
 India, environmental provisions in investment treaties 329, 331
 Latin American states, investment claims against 410, 411, 422, 435
 treatment standards in environment-related investor-State disputes 176, 177, 187, 194–5
 water and investment 91, 93, 100
- competition
 for capital, gender, environment and foreign investment 444–5, 448, 457–8
 foreign investment and international law 18–19, 29–33
- conciliations, dispute resolution 240–41
- Condon, M. 46, 47
- confidentiality, investment arbitrations 216–22, 236
see also transparency
- Conley, J. 520
- Constain, S. 240
- contractual clauses, Africa, long-term investment contracts in energy sector and stabilization clauses 349–50, 361
- contractual disputes, climate change and green investment 120
- Convention on Biological Diversity (CBD) 141, 143–5, 239
- Convention on the Rights of the Child (CRC) 158
- Cook, J. 515
- Cordonier-Segger, M.-C. 12, 44, 50, 137
- corporate governance effects 505, 516, 517–18
- corporate social responsibility (CSR) 17, 63
- Cosbey, A. 300
- Costa Rica *see under* Latin American states, investment claims against
- costs management, investment arbitrations 232–7
- Cotula, L. 45, 52, 55, 57, 66, 114, 359
- Couture, T. 308
- Cowton, C. 513
- Cragg, W. 508, 518
- Crawford, J. 176, 191, 283, 423, 426, 429, 431
- Crockett, A. 42
- Crow, K. 52
- Cubby, B. 511
- Cucinotta, D. 4–5, 175–208, 222
- Cullet, P. 489–90
- cultural heritage, indigenous *see* indigenous cultural heritage and natural resources
- Curtis, T. 483
- Cutler, C. 467

- Daes, E.-I. 465, 467
 Daly, B. 210, 223, 224, 228, 234, 235, 236, 241, 242
 Darby, A. 511
 Davies, H. 260
 Davis, S. 515, 521
 De Sadeleer, N. 261
 De Sousa Nunes Vicente, M. 117
 de-regulatory chill
 green economy and investor-state dispute settlement (ISDS) 299–307
 India, environmental provisions in investment treaties 326
 debt financing, socially responsible investment (SRI) 514–15, 517
 Del Río, P. 307, 308
 Deloria, V. 467
 Dennis, M. 162
 Desierto, D. 44, 63, 87, 157
 Dewar, S. 517
 Di Benedetto, S. 12, 41
 Diepeveen, R. 491
 Dockrill, P. 318
 Dolzer, R. 86, 175, 177, 212, 265, 267, 272
 Domini, A. 507
 Donders, Y. 466
 Douglas, Z. 86, 125, 184
 Drezner, D. 369
 Drymer, S. 86
 Dumberry, P. 86
 Dupuy, P.-M. 12, 27, 85, 155, 159, 164, 423, 482, 483, 491
 Durham, J. 482
 Ebeku, K. 492
 economic considerations
 and gender *see* gender, environment and foreign investment, economics
 sustainable development and international investment law 41, 43–4
 economic development tipping points, China 368
 economic equilibrium clauses, Africa, long-term investment contracts in energy sector 342, 346–8, 354, 355, 356, 357, 358–60
 economic growth, China 366
 economic objectives, EU *see* EU investment agreements, economic objectives and environmental considerations
 ecotourism
 and biodiversity protection 138–9
 treatment standards 206–8
 see also tourism
 Ecuador
 claims against *see under* Latin American states, investment claims against
 Yasuni–ITT initiative 141–2
 effects doctrine 99, 178
 Ehresman, T. 293, 294
 Ekins, P. 294
 El Salvador, *Pac Rim v. El Salvador* 24, 102, 142–3, 417–18
 emission reduction regime
 Kyoto Protocol 109, 110, 111, 112, 115, 120, 125
 Paris Agreement 111–13
 employment and wage discrimination, gender, environment and foreign investment 442–3, 444, 445, 447, 458
 endangered species, Latin America 410–12
 Energy Charter Treaty (ECT) 125–6, 177, 309, 388
 energy needs and energy technology needs, gender, environment and foreign investment 453–4
 energy sector, Africa *see* Africa, long-term investment contracts in energy sector and stabilization clauses
 Engle, K. 468
 environmental impact assessments (EIA) 52–3, 66–7
 see also sustainability impact assessments
 Environmental Performance Index 317
 Ergas, C. 451–2, 454, 455, 457
 Erion, G. 521
 Erkan, M. 344
 Escobar, L. 52
 ESG (environment, social and governance) analysis, socially responsible investment (SRI) 510, 512, 515–16
 Esteva, G. 486, 487
 EU
 FTAs and sustainable development 18
 sustainability impact assessments 46
 Sustainable Finance Initiative 522
 EU investment agreements, economic objectives and environmental considerations 379–407
 amicus curiae brief 390, 403
 balancing environmental and economic considerations 381, 384, 385–7, 389, 393, 394, 395, 399–401, 402–3, 404–6
 best practices of the Member States BITS, drawing from 387–8, 395
 Charter of Fundamental Rights 383–4
 Commission's Trade and Investment Strategy 386–7
 Common Commercial Policy (CCP) 383

- Economic Partnership Agreements 389
- Energy Charter Treaty (ECT) 388
- environmental regulation 383–4
- FDI flows between developing and developed States 381
- Founding Treaties and balancing FDI and environmental protection 382–4
- four freedoms 383
- FTAs, investment chapters in 389
- international law effects 381
- investor-state dispute settlement 390, 398, 399, 403
- legitimate expectations 392–3, 394, 395, 398–9, 401, 402
- new International Investment Policy 385–9
- new International Investment Policy, Commission's Communication and focus on balance 385, 386–7
- new International Investment Policy, Council of Europe and economic benefits of FDI and corporate social responsibility 386
- new International Investment Policy, European Parliament, investor's rights and the right of public authorities to regulate 385–6
- proportionality principle 394, 401, 405
- public interest consideration 381–2, 385–6, 387, 394–5
- sustainability impact assessments 387, 392
- sustainable development 381, 391, 392–3, 397, 402, 404
- TFEU on environmental protection 383
- EU investment agreements, economic objectives and environmental considerations, new investment agreements and environment 389–403
- EU–Canada Comprehensive Economic and Trade Agreement (CETA) 51, 379, 392–6, 398–9, 401, 404, 405
- EU–Canada Comprehensive Economic and Trade Agreement (CETA), preambular references to non-economic considerations 393–4
- EU–Canada Comprehensive Economic and Trade Agreement (CETA), shortcomings 395
- EU–Singapore FTA 396–8
- EU–South Korea FTA 391, 404, 405
- EU–Vietnam FTA 398–9, 401, 404, 405
- exclusive and shared competences 396
- experience deficiencies 390
- fair and equitable treatment (FET) 396
- financial crisis effects 389–90
- identity of third State with whom EU negotiated, effects of 390
- indirect expropriation 394, 397, 399, 401
- influenced by investment (and public law) experience of other States 394
- multilateral environmental standards and agreements 397
- national treatment 396–7
- police powers doctrine 396
- right to regulate 393, 398–9
- substantive investment standards 393, 394, 398
- Transatlantic Trade and Investment Partnership (TTIP), Investment Chapter 401
- Transatlantic Trade and Investment Partnership (TTIP) negotiations 399–403, 404, 405, 406
- transparency 403
- European Court of Human Rights
 - Brândușe v. Romania* 82
 - Budayeva v. Russia* 162
 - drinking water protection 74, 78, 80–82, 83
 - Dubetska v. Ukraine* 80, 82
 - Dzemyuk v. Ukraine* 80
 - Fadeyeva v. Russia* 162
 - Fredin v. Sweden* 103–4
 - Guerra v. Italy* 80, 82, 162
 - James v. UK* 156
 - López Ostra v. Spain* 80, 162
 - Matos et Silva v. Portugal* 103, 104
 - Öneryıldız v. Turkey* 162
 - Pine Valley v. Ireland* 103, 104
 - Taskin v. Turkey* 80–81, 82, 162
 - Tatar v. Romania* 80, 81–2, 162
 - Tyrer v. United Kingdom* 162
 - Zander v. Sweden* 82
- experts' role
 - investor-state disputes *see* procedural issues and innovations in environment-related investor-state disputes, technical experts
 - science use in investor-state arbitration 262
- expropriation
 - China, environmental concerns and international investment agreements 371
 - climate change and green investment, green investment protection 114–16
- EU investment agreements 394, 397, 399, 401
- foreign investment and international law 33–4
- green multilateralism, Comprehensive and Progressive Agreement for Trans-Pacific Partnership (TPP11) 285–6

- green multilateralism, investment treaties and environmental regulation 272, 273–6
 - India, environmental provisions in investment treaties 324
 - science use in investor-state arbitration 247–8, 251–2
 - treatment standards in environment-related investor-State disputes 176–80, 194–208
- fair and equitable treatment (FET)
- biodiversity protection 138, 139, 144, 145
 - climate change and green investment 116–18, 122, 128–9
 - EU investment agreements 396
 - green multilateralism 272–7, 280–83, 284–5
 - Latin American states 416, 419, 426
 - science use in investor-state arbitration 249, 252, 253
 - treatment standards in environment-related investor-State disputes 180–84, 197–200, 206–8
- Falsafi, A. 86
- Fauchald, O. 43, 44
- feed-in tariffs (FIT) 120, 297–8, 299–302, 304, 307–9
- Ferrer, M. 6–7, 313–39
- Ferris, R. 318
- fiduciary law omission, socially responsible investment (SRI) 507, 521
- Fietta, S. 230
- finance capitalism, socially responsible investment (SRI) 504–5
- financial crisis effects 91, 92, 94, 389–90
- Finnemore, M. 486
- Firger, D. 292–3
- Fizmaurice, M. 162
- Flexibility Mechanisms, Kyoto Protocol 109–10, 113, 117–18, 129
- foreign direct investment (FDI) effects
- Africa, oil and gas investment and local communities 481–2, 486–92
 - EU, flows between developing and developed States 381
 - human rights and environmental protection 152–3
 - India, environmental provisions in investment treaties 314
 - indigenous cultural heritage and natural resources 470
- foreign investment, and gender *see* gender, environment and foreign investment
- foreign investment and international law 12–37
- carveouts 19, 33–4
 - and community core values 31–2
 - compensation issues 29–30
 - consolidation of upgraded approach 25–36
 - consolidation of upgraded approach, mindset change 29–36
 - corporate social responsibility (CSR) standards 17
 - current trends 36–7
 - environmental mismanagement implications 34–6
 - environmental protection for instrumental (competition) reasons 18–19, 29–33
 - free trade agreements (FTAs) and megaregionals 17–19
 - green economy concept 13
 - indirect expropriations 33–4
 - investment dispute settlement 19
 - legitimacy conflicts 27–8
 - minimum standard of treatment 31, 34
 - most favoured nation clause 28
 - necessity clauses 27–8
 - surge in investment disputes 19–25
 - Sustainable Development Goals 13–16
 - Sustainable Development Goals, Addis Ababa Action Agenda 15–16
 - World Bank, Global Environmental Facility 14
- Fortier, Y. 86, 392
- fossil fuels
- coal industry, India 317–18
 - divestment campaign, socially responsible investment (SRI) 514
 - mining and hydrocarbon exploration, Latin American states 413–18, 420–22, 423
 - oil industry *see* oil industry
 - see also* pollution
- Foster, C. 244, 262
- fractional reserve banking effects, socially responsible investment (SRI) 506
- Franconi, F. 467, 470
- Franck, S. 381, 402, 468
- Frank, S. 7, 340–63
- freedom of information legislation 217, 218, 306
- see also* information disclosure
- freezing clauses, Africa, long-term investment contracts in energy sector 342, 344–6, 348, 352, 354, 356, 357, 358–60
- Freiwald, A. 452
- French, D. 169
- Gaillard, E. 85
- Gaines, S. 53
- Gal-Or, N. 469
- Gallagher, K. 482
- Gallagher, N. 372

- Gantz, D. 39
 Garcia Amador, F. 176–7, 179
 Gardiner, R. 86
 Gathii, J. 502
 Gazzini, T. 41, 117
 Gehring, M. 45, 46–7, 54, 137, 403
 gender, environment and foreign investment
 441–63
 climate change 454–5
 climate change, health effects 454–5
 climate change, human rights implications
 455
 climate change, and subsistence farming 454
 decisionmaking effects 457–8
 decisionmaking effects, civil society
 engagement 457
 future research 462–3
 gender blindness and gender mainstreaming
 459–62
 gender blindness and gender mainstreaming,
 environmental projects 460–62
 gender blindness and gender mainstreaming,
 gender-sensitive policy approaches 460
 health effects 454–6
 health effects, environmental harm 456, 457
 health effects, oil spills 455–6
 occupational segregation of women and
 special discretion jurisdictions (SDJs)
 442–3, 445
 gender, environment and foreign investment,
 economics 443–5
 competition for capital 444–5, 448, 457–8
 employment 445
 special discretion jurisdictions (SDJs)
 443–4
 wage discrimination 443, 444, 445, 447, 458
 gender, environment and foreign investment,
 environmental regulation 450–54
 energy needs and energy technology needs
 453–4
 environmentally friendly technologies 453–4,
 456
 gender equality 451–2
 political status 451–2
 pollution halo and haven hypotheses 447,
 452–3
 underenforcement and health effects 452–3
 gender, environment and foreign investment,
 foreign investment effects 445–50
 dispute resolution mechanisms 448
 environmental harm and environmental
 protection 446, 449
 green incentives 446, 453–4
 market distortions 446–7, 458
 race to the bottom 447
 regulatory incentives 447–8
 sector-specific industries 448–50
 services and tourism sectors 448–50
 special discretion jurisdictions (SDJs) 446,
 457–8
 stabilization clauses in international
 investment agreements 448
 transient labour and sexual exploitation
 449–50
 Gentry, B. 295
 George, C. 17
 Gerrard, M. 292–3
 Ghehibriwet, N. 319
 Ghellal, A. 349
 Gibson, R. 520
 Gilbert, J. 466–7
 Gleick, P. 79
 Global Opportunity Index 144
 Goergen, M. 516
 Goh, A. 454, 455
 Golub, S. 453, 454, 455
 González-Lutzenkirchen, A. 47
 Gordon, K. 17, 46, 50, 153, 321, 368, 374, 380,
 381, 382, 389, 390, 393, 451, 491
 Gray, K. 116
 Grear, A. 157
 green economy
 concept 13
 incentives, gender, environment and foreign
 investment 446, 453–4
 investment and climate change *see* climate
 change and green investment
 private sector engagement in 152
 green economy and investor-state dispute
 settlement (ISDS) 292–311
 compensation issues 298, 306, 309
 de-regulatory chill 299–307
 de-regulatory chill, *Mesa v. Canada* 24, 122,
 123, 299–302, 305
 de-regulatory chill, *Windstream v. Canada*
 24, 121, 123, 218, 219, 302–7
 feed-in tariffs (FIT) 297–8, 299–302, 304,
 307–9
 freedom of information legislation 306
 green economy definition 294–5
 green investment (FDI), attracting 295–8
 ISDS role 295–310
 legitimate expectations 301, 305, 309
 reinvestment 298–9
 renewable energy costs declining 298
 sanctions 305–6
 Spanish solar cases 307–10
 subsidies 297–8, 308, 310
 targeted policy initiatives 297
 wind farms, local opposition to 302–7

- wind farms, local opposition to, financial benefit arrangements 306–7
- green multilateralism 264–91
 - bilateralism, early 265–6, 267–9
 - compensation issues 265, 266, 272, 276, 290
 - investment courts, centralisation through 270–72
 - investment treaty system 265–72
 - Investor-State Dispute Settlement (ISDS) claims 268–9, 270–72, 273–4, 275–6
 - legitimate expectations 273, 283–5
 - multilateralism, early 266
 - multilateralism revival 269–70
 - public participation 271
 - Vienna Convention on the Law of Treaties 269, 274, 279, 288
- green multilateralism, Comprehensive and Progressive Agreement for Trans-Pacific Partnership (TPP11) 264, 271, 277–90
 - balancing provision 286–90
 - carveouts and clarifications 279–80, 287–8, 289–90
 - Environment Chapter 278–9
 - expropriation provisions 285–6
 - fair and equitable treatment (FET) 280–83, 284–5
 - interpretation 279, 287–90
 - Investment Chapter 280–90
 - minimum standard of treatment 280–83, 284, 285
- green multilateralism, investment treaties and environmental regulation 272–7
 - expropriation provisions 272, 273–6
 - fair and equitable treatment (FET) 272–7
 - fair and equitable treatment (FET), egregious and shocking threshold 276–7
 - necessity doctrine 275–6
 - police powers 273–5
 - precautionary principle 276
 - proportionality test 274
- greening of rights, human rights and environmental protection 161–2, 163–4, 167
- Grimmer, S. 222, 241
- Grisel, F. 423
- Grossman, G. 367
- Gruszczynski, L. 250
- Guntrip, E. 98
- Guzman, A. 295

- habitat banking 146
- Hackethal, A. 517
- Hadjoannou, M. 466
- Hafner, G. 426
- Haigh, M. 512

- Hajer, M. 294
- Hamby, C. 210, 235
- Hansjürgens, B. 110
- Harrison, J. 222, 223, 224, 227, 228
- Harten, G. 316
- Hawke, A. 448, 449, 450
- hazardous waste, Latin American states 418–20
 - see also* pollution
- Hazelton, J. 512
- He, J. 367
- health effects
 - gender, environment and foreign investment 452–6
 - human rights and right to health 160
- hearings transparency, procedural issues and innovations 218, 219
 - see also* transparency
- Heath, A. 522
- Hebb, T. 510, 513, 520–21
- Heinkel, R. 514
- Henckels, C. 62, 170–71, 172, 380, 437
- Hepburn, J. 52, 423, 429
- Herman, L. 306
- Higgins, T. 89
- Hirsch, M. 127, 155, 157, 382
- Ho, R. 151
- Hodgson, M. 232
- Hof, A. 110
- Hoffmann, M. 110
- Hoffmeister, F. 405
- Holtz, S. 303, 307
- Hoshaw, L. 138
- Howard, G. 79
- Howse, R. 344
- human rights
 - Africa, long-term investment contracts in energy sector 359–60
 - gender, environment and foreign investment 455
 - indigenous cultural heritage and natural resources 472, 476, 477–8
 - and right to water *see* water and investment, human rights supervisory bodies and right to water
 - sustainable development and international investment law 40
- human rights and environmental protection 150–73
 - Addis Ababa Action Agenda 15–16, 36, 153
 - African Charter on Human and Peoples' Rights (ACHPR) 159, 160
 - American Convention on Human Rights 159, 161

- amicus curiae* brief 156
 carveouts 164
 Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) 153–4, 170
 Convention on the Rights of the Child (CRC) 158
 foreign direct investment (FDI) 152–3
 greening of rights 161–2, 163–4, 167
 Indian Model BIT 154
 indigenous rights 159, 160–61, 163
 Inter-American Commission on Human Rights (IACCommHR) 161
 International Covenant on Economic, Social and Cultural Rights (ICESCR) 151, 158, 161–2, 478
 investment disputes 155–7
 and investment interactions 151–7
 investment law implications 163
 legitimate expectations 171, 172
 Morocco-Nigeria BIT 154, 166
 personal injury-based approach 164
 pollution and right to private and family life 162, 163
 private sector engagement in the ‘green economy’ 152
 right to health 160
 right to water 161–2, 163
 Rio Declaration on Environment and Development 14, 65, 152, 159–60, 260
 Stockholm Convention on Persistent Organic Pollutants, and DDT 164
 Stockholm Declaration of the United Nations Conference on the Human Environment 159
 sustainable development 152, 153
 US Model BIT 154, 165–6
 Vienna Convention on the Law of Treaties (VCLT) 167–9, 170
 human rights and environmental protection, future development of international investment law 164–73
 applicable in the relations between the parties requirement 169–70
 and lack of relevant treaty obligation 170
 proportionality approach 170–73
 systemic integration 167–9, 170–71
 Hwang, M. 114
 hybrid clauses, Africa, long-term investment contracts in energy sector 342, 348, 354
 ICSID (International Centre for Settlement of Investment Disputes)
Abaclat v. Argentina 217
Abengoa y COFIDES v. Mexico 23
Accession Eastern Europe Capital AB and Mezzanine Management Sweden AB v. Bulgaria 23
ADF Group v. United States 282
AES v. Hungary 305–6
Aguas del Tunari v. Bolivia 73, 84, 88, 89, 91
Aguaytia Energy v. Peru 342, 354
Al Tamimi v. Oman 19, 24, 29, 33, 34, 36, 37, 194, 203–5, 207–8, 288–9, 393, 398, 404
AMT v. Zaire 430
Antin v. Spain 122
Asian Agricultural Products Ltd v. Sri Lanka 268
Aven v. Costa Rica 412–13
Azinian v. Mexico 21, 202
Azurix v. Argentina 87, 89–91, 99, 155–6, 435
Bayindir v. Pakistan 184–5
Bayview Irrigation District v. Mexico 21
Bear Creek v. Peru 275, 438–9
Biloune v. Ghana 168
Biwater Gauff v. Tanzania 73, 84, 88, 96–7, 117, 181, 182, 216
Blusun v. Italy 25, 38, 121, 123
Border Timbers v. Zimbabwe 474
BP v. Libya 437–8
BSG Resources v. Guinea 220
Burlington v. Ecuador 25, 29, 35–6, 64–5, 230, 231, 354, 414–15, 422, 423, 473–4
CDSE v. Costa Rica 21, 27, 29–30
CMS Gas Transmission Company v. Argentina 117, 157, 178, 226, 276
Commerce Group Corp and San Sebastian Gold Mines v. El Salvador 22
Corn Products International v. Mexico 189
Crystallex v. Venezuela 24, 421–2
Daimler v. Argentina 186
Duke v. Ecuador 181
Duke v. Peru 342, 354, 359
Eastern Credit v. Estonia 181
EDF v. Argentina 433
Eiser v. Spain 25, 43, 122, 123
El Paso Energy v. Argentina 181, 433
Electrabel v. Hungary 179, 305
Enron v. Argentina 438
Eureka v. Poland 125
Feldman v. Mexico 115, 247
Foresti v. South Africa 22
Gambrinus v. Venezuela 24
Gas Natural v. Argentina 187
Goetz v. Burundi 430
Gold Reserve v. Venezuela 23, 28, 33, 37, 283, 420–21, 434
Hochtief v. Argentina 435–6
Ickale Insaat v. Turkmenistan 185
Impregilo v. Pakistan 425

- Infito Gold v. Costa Rica* 217, 218, 221, 413–14
- International Bank of Washington v. OPIC* 21
- Joy Mining Machinery v. Egypt* 215
- Levy and Grencitel v Peru* 23
- LG&E v. Argentina* 28, 170, 172, 274–5, 276
- Loewen Group v. United States of America* 117, 124, 181, 216
- Lone Pine v. Canada* 102–3, 220
- Lucchetti v. Peru* 21
- Mærsk Olie v. Algeria* 357
- Maffezini v. Spain* 21, 67, 185, 186, 187
- Mamidoil v. Albania* 24
- Masdar v. Spain* 122
- Metalclad v. Mexico* 5, 21, 27, 56, 99, 115, 138, 141, 178, 216, 247, 251–2, 259, 380, 418–19, 494–5
- Micula v. Romania* 183, 390
- Mondev v. United States of America* 117, 156, 249, 282, 283
- MTD v. Chile* 21, 148, 273
- Murphy Exploration v. Ecuador* 182
- Nagel v. Czech Republic* 181
- Neer v. Mexico* 180, 281–2, 283, 285
- Niko Resources v. Bangladesh* 23
- Occidental Petroleum v. Ecuador* 170, 181, 188
- Pac Rim v. El Salvador* 24, 102, 142–3, 417–18
- Parkerings v. Lithuania* 22, 28, 248
- Perenco v. Ecuador* 24, 29, 35, 36, 37, 136, 214, 223, 225, 226, 376, 414–15, 422, 423, 438
- Pezold v. Zimbabwe* 474
- Philip Morris v. Uruguay* 183, 193, 274, 396, 434
- Plama v. Bulgaria* 22, 28, 127, 185–6, 187
- PSEG Global v. Turkey* 117
- Quiborax v. Bolivia* 183
- Renco Group v. Peru* 24, 221, 223
- Roberts (USA) v. Mexico* 181
- RSM Production Corporation v. Saint Lucia* 236
- Rumeli Telekom v. Kazakhstan* 181
- Rusoro Mining v. Venezuela* 422
- Saipem v. Bangladesh* 178
- Salini v. Jordan* 185
- Salini v. Morocco* 215, 425
- Santa Elena v. Costa Rica* 133–4, 135, 137, 194–5, 197, 199, 223, 230–31, 380, 396, 409–10, 423, 430, 431, 494–5
- SAUR v. Argentina* 84, 88, 92–4, 95, 99, 405
- Sempra Energy International v. Argentina* 156
- Siemens v. Argentina* 155, 178, 181, 185
- SOFRECO v. Chad* 23
- Spence v. Costa Rica* 19, 24, 29, 33–4, 36, 211, 411–12
- SPP v. Egypt* 21, 30, 126, 127–8, 380
- Suez v. Argentina* 22, 28, 73, 84, 87–8, 91–2, 95, 210, 212, 221, 226, 430–31, 433, 434
- Tecmed v. Mexico* 21, 27, 56, 117, 138, 156, 170, 178, 223, 274–5, 327, 380, 405, 419–20, 436, 438, 494–5
- Teco v. Guatemala* 434
- Teinver v. Argentina* 185, 427
- Tokios Tokelés v. Ukraine* 117
- Total v. Argentina* 170, 431, 432, 433, 434–5, 438
- Toto v. Lebanon* 85, 215
- Tulip v. Turkey* 85
- and UNCITRAL, differences between 212–15
- Unglaube v. Costa Rica* 23, 28, 29, 30–31, 37, 134, 141, 223, 231, 410–11
- UPS v. Canada* 188
- Urbaser v. Argentina* 24, 94–5, 97–8, 164–5, 169, 413
- Van Riet v. Croatia* 24
- Vattenfall v. Germany* 22, 99, 138, 390
- Venezuela Holdings v. Venezuela* 431, 435, 436
- Vivendi v. Argentina* 425, 432–3
- Waste Management v. Mexico* 21, 182–3, 202, 249, 402
- Ilge, B. 314, 315
- Imam, B. 318
- incentives
- domestic renewable energy incentivisation schemes 120–23
 - regulatory, and gender, environment and foreign investment 447–8
- inconsistency rule provision, Africa, long-term investment contracts in energy sector 350
- India
- Bhopal Gas Peedith Mahila Udyog Sangathan v. Union of India* 321
 - Orissa Mining Corporation v. Ministry of Environment & Forest* 65
- India, environmental provisions in investment treaties 313–39
- arbitrations against India 316–17
 - BIT programme 314–15, 316–17, 319
 - carveouts 324–5
 - coal industry 317–18
 - coal industry, economic importance 318
 - compensation issues 329, 331
 - Environmental Performance Index score 317
 - environmental provisions in BITs and FTAs 321–5, 333–9

- environmental regulation 317–21
- expropriation liability 324
- foreign direct investment 314
- foreign treaty agreements (FTAs) 315, 321–5, 333–9
- investor-state dispute settlement (ISDS) mechanism 325–6, 328–30
- legitimate expectations 324, 326, 327, 331
- Model BIT 48, 154, 325–7, 332–3
- National Green Tribunal Act 320–21
- performance requirements on foreign investors 323
- pollution costs 317–18
- provisions for prevention of diseases and pests in animals or plants 323–4
- public interest measures 324
- regulatory chill reduction 326
- technological advancements and knowledge transfer 318–19
- Trans-Pacific Partnership (TPP), lessons from 327–30
- indigenous communities
 - human rights and environmental protection 159, 160–61, 163
 - sustainable development and international investment law 64–5
- indigenous cultural heritage and natural resources 464–79
 - adjudicative mechanisms, lack of 467–8
 - amicus curiae* brief 474
 - cultural collisions 470–75
 - cultural integrity approach 467
 - failure to protect investments against actions of indigenous peoples 473–4
 - FDI impact 470
 - human rights issues 472, 476, 477–8
 - international investment governance 468–70
 - international protection 465–8
 - investment treaty provision breaches 472
 - investor–state arbitration 468–70, 471–2, 477
 - judicially-driven approach 477–8
 - jus cogens* status 477
 - natural resources development effects 471
 - permission to intervene in the proceedings 474
 - right of self-determination 477, 478
 - treaty rules on hierarchy 475–6
 - treaty-driven approach 476–7
 - UN Declaration on the Rights of Indigenous Peoples (UNDRIP) 465, 466–7, 478
 - Vienna Convention on the Law of Treaties (VCLT) 477
- Indonesia, forest fires and haze 150–51, 171–2
- information disclosure
 - freedom of information legislation 217, 218, 306
 - knowledge transfer and technological advancements, India 318–19
 - public disclosure of information about case, procedural issues 214
 - public information access, and sustainable development 55–6
 - socially responsible investment (SRI) 506–7, 520
- innovations in procedural issues *see* procedural issues and innovations in environment-related investor-state disputes
- institutional investors, socially responsible investment (SRI) 504, 508, 515–16, 521
- Inter-American Commission on Human Rights (IACCommHR) 161
- Inter-American Court of Human Rights
 - Claude-Reyes v. Chile* 55
 - Kichwa Indigenous People of Sarayaku v. Ecuador* 64–5
 - Maya Indigenous Community of the Toledo District v. Belize* 160–61
 - Saramaka People v. Suriname* 161, 163
- International Court of Justice
 - Aerial Incident at Lockerbie (Libya v. United Kingdom)* 191
 - Applicability of the Obligation to Arbitrate* 429
 - Arbitral Award (Guinea-Bissau v. Senegal)* 167
 - Avena and Other Mexican Nationals (Mexico v. USA)* 167
 - Beagle Channel Arbitration (Argentina v. Chile)* 279
 - Certain Questions of Mutual Assistance in Criminal Matters (Djibouti v. France)* 167, 169
 - Construction of a Road along the San Juan River (Nicaragua v. Costa Rica)* 83
 - Continued Presence of South Africa in Namibia (South West Africa)* 169
 - Corfu Channel Case (United Kingdom v. Albania)* 232
 - ELSI* 432–3
 - Gabčíkovo-Nagymaros Project (Hungary/Slovakia)* 228–9, 251, 424, 427–8
 - Genocide (Bosnia Herzegovina v. Serbia and Montenegro)* 167
 - Legality of the Threat or Use of Nuclear Weapons* 427
 - Military Activities Against Nicaragua (Nicaragua v. United States of America)* 424

- Norwegian Loans (France v. Norway)* 437–8
- Oil Platforms (Iran v. United States of America)* 168
- Pacific Fur Seal Arbitration (Great Britain v. US)* 244
- Pulau Ligitan/Sipadan* 167
- Pulp Mills on the River Uruguay (Argentina v. Uruguay)* 67, 83, 168, 227, 242, 245, 261, 426
- Reparation for Injuries Suffered in the Service of the United Nations* 424
- Texaco v. Libya* 482–3
- Trail Smelter Arbitration (US v. Canada)* 244
- Whaling in the Antarctic (Australia v. Japan)* 253
- International Covenant on Economic, Social and Cultural Rights (ICESCR) 151, 158, 161–2, 478
- International Institute for Sustainable Developments Model Investment Treaty 45–6
- International Tribunal for the Law of the Sea, *Southern Bluefin Tuna* 261
- investor networks, socially responsible investment (SRI) 516
- investor-state dispute settlement
- Africa, oil and gas investment and local communities 483, 495
 - amicus curiae* brief *see amicus curiae* brief
 - China, environmental concerns and international investment agreements 365–6, 371–2, 375, 377
 - climate change and green investment, green investment protection 113, 121–3, 126
 - green economy *see* green economy and investor-state dispute settlement (ISDS)
 - green multilateralism 268–9, 270–72, 273–4, 275–6
 - India, environmental provisions in investment treaties 325–6, 328–30
 - indigenous cultural heritage and natural resources 468–70, 471–2, 477
 - innovations *see* procedural issues and innovations in environment-related investor-state disputes
 - procedural issues and innovations *see* procedural issues and innovations in environment-related investor-state disputes
 - science use *see* science use in investor-state arbitration
 - treatment standards *see* treatment standards in environment-related investor-State disputes
- Iran
- Sapphire International Petroleum v. National Iranian Oil Company* 437
 - Sedco Inv v. National Iranian Oil Co* 273
 - Starrett Housing Corporation v. Iran* 178
- Jackson, T. 294, 295
- Jacob, M. 42, 117
- Jagusch, S. 215
- Jemel-Fornetty, H. 510, 513
- Jennings, R. 438
- Jeucken, M. 507, 514
- Jiménez, M. 309
- Johnson, L. 286, 301
- Joint Implementation (JI), Kyoto Protocol 109–10, 112, 115, 120, 124
- Joint Review Panel (JRP) process, science use in investor-state arbitration 256–7
- Jones, R. 365
- Joshi, M. 317
- jus cogens* status
- indigenous cultural heritage and natural resources 477
 - Latin American states, investment claims against 427–8
 - treatment standards in environment-related investor-State disputes 191, 193, 199
- Kabange, C.-J. 66
- Kagan, J. 452
- Kaiza, B. 352
- Kalfon, J. 126
- Kalicki, J. 240
- Kammerhofer, J. 51
- Kantor, M. 46
- Kay, J. 506
- Keene, A. 50, 53, 62
- Kenis, A. 294
- Kenny, W. 217
- Kent, A. 45, 54, 299
- Khachaturian, A. 52, 77
- Khoday, K. 492
- Kill, T. 85, 105, 167, 168, 170
- Kinder, P. 507
- Kinley, D. 70
- Kinnear, M. 50–51
- Kinsella, N. 42
- Kirkman, C. 128
- Kirsey, V. 44
- Kläger, R. 117
- Knahr, C. 77
- knowledge transfer and technological advancements, India 318–19
- see also* information disclosure
- Knox, J. 51

- Koester, V. 75
 Kokott, J. 133
 Kolk, A. 520
 Kolo, A. 406
 Kong, H. 51
 Kormos, R. and C. 146
 Kornicker Uhlmann, E. 427
 Kreander, N. 510
 Krepchev, M. 476, 477
 Kriebaum, U. 3, 69–106, 176
 Krien, A. 511
 Krueger, A. 367
 Kulick, A. 39, 157, 175, 434
 Kulovesi, K. 300
 Kumar, R. 514
 Kundra, P. 316
 Kuuya, V. 52
 Kyoto Protocol *see* climate change and green investment, Kyoto Protocol
- Laichoubi, M. 349
 Laird, S. 131
 Landicho, R. 167
 Langbein, J. 512
 Langfield, M. 470
 Langford, M. 44
 Larrea, C. 142
- Latin American states, investment claims
 against 408–39
 arbitration against states involving
 environmental protection 409–23
 compensation issues 410, 411, 422, 435
 Costa Rica 409–14
 Costa Rica, *amicus curiae* brief 414
 Costa Rica, *Aven v. Costa Rica* 412–13
 Costa Rica, *Infinito Gold v. Costa Rica* 117, 118, 121, 413–14
 Costa Rica, *Santa Elena v. Costa Rica* 409–10, 423
see also under ICSID
 Costa Rica, *Spence v. Costa Rica* 19, 24, 29, 33–4, 36, 211, 411–12
 Costa Rica, *Unglaube v. Costa Rica* 410–11
see also under ICSID
 Ecuador 414–17
 Ecuador, *Burlington Resources v. Ecuador* 414–15, 422, 423
see also under ICSID
 Ecuador, *Chevron & Texaco v. Ecuador* 22, 23, 416–17
 Ecuador, *Perenco v. Ecuador* 414–15, 422, 423
see also under ICSID
 El Salvador, *Pac Rim v. El Salvador* 24, 102, 142–3, 417–18
 endangered species 410–12
 fair and equitable treatment standard 416, 419
 hazardous waste 418–20
 legitimate expectations 416, 420, 421, 422, 429, 432, 438
 Mexico 418–20
 Mexico, *Metalclad Corporation v. Mexico* 418–19
see also under ICSID
 Mexico, *Tecmed v. Mexico* 419–20
see also under ICSID
 minimum standard of treatment 412, 425
 mining and hydrocarbon exploration 413–18, 420–22, 423
 police powers 419, 434
 preventive action principle 412
 protection standards for foreign investments 412–13
 tourism 409–10, 412–13
 Venezuela 420–22
 Venezuela, *Crystallex v. Venezuela* 24, 421–2
 Venezuela, *Gold Reserve v. Venezuela* 23, 28, 33, 37, 283, 420–21, 434
 Venezuela, *Rusoro Mining v. Venezuela* 422
 Vienna Convention on the Law of Treaties (VCLT) 431, 432, 434, 435, 436–7
- Latin American states, investment claims
 against, interaction between investment and environmental obligations 423–39
 fair and equitable treatment 426
 international law provisions 424–8
jus cogens application 427–8
 national law provisions on environmental protection 428–39
 national law provisions on environmental protection, characterization of conduct as internationally unlawful 432–9
 national law provisions on environmental protection, defences under national law 434–7
 national law provisions on environmental protection, primacy of international law 429–32
 national law provisions on environmental protection, subsequent modification of national law 437–9
 polluter pays principle 426
 precautionary principle 426
 sustainable development 426
- Lauterpacht, H. 190
 Lee, M. 515, 516
 Lefeber, R. 109
 Leger, J. 509

- legitimacy conflicts, foreign investment and international law 27–8
- legitimate expectations
- Africa, long-term investment contracts in energy sector 352, 356
 - biodiversity protection 134, 135–6, 138, 141
 - China, environmental concerns and international investment agreements 371, 375
 - climate change and green investment 117, 118, 122, 123, 126, 128–9
 - EU investment agreements 392–3, 394, 395, 398–9, 401, 402
 - green economy 301, 305, 309
 - green multilateralism 273, 283–5
 - human rights and environmental protection 171, 172
 - India, environmental provisions in investment treaties 324, 326, 327, 331
 - Latin American states, investment claims against 416, 420, 421, 422, 429, 432, 438
 - science use in investor-state arbitration 249, 258, 259–60
 - socially responsible investment (SRI) 517, 522
 - sustainable development and international investment law 42, 43, 47, 59–60
 - treatment standards in environment-related investor-State disputes 183, 195, 196–7, 200, 202, 204, 207
 - water and investment 86–7, 93, 94, 95, 104
- Lehmann, T. 40–41
- Lester, S. 255
- Levashova, Y. 12
- Lévesque, C. 245, 248, 249, 250, 255, 258
- Levine, E. 73, 84
- Levine, J. 5, 209–43, 472
- Levinson, A. 367
- Liang, D. 7–8, 364–78
- Lievens, M. 294
- Linderfalk, U. 170
- Lo, M. 503
- local communities and oil and gas investment, Africa *see* Africa, oil and gas investment and local communities
- Louche, C. 510
- Loughlin, M. 246
- Lounsbury, M. 515, 516
- Lowe, V. 86, 405, 406
- Lowenfeld, A. 114
- Luke, E. 4, 150–73
- Luttrell, S. 6, 264–91, 323
- Lydenberg, S. 513
- Mabee, W. 297
- Mabey, N. 444, 448, 452, 453, 458
- McCafferty, G. 150
- McCaffrey, S. 162
- McFarland Sánchez-Moreno, M. 89
- McGarity, T. 259
- McGarry, B. 41
- McGrath, J. 303
- McLachlan, C. 39, 86, 127, 167, 168, 184, 215
- McNally, R. 444, 448, 452, 453, 458
- McRae, D. 476
- Magraw, D. 217
- Maitland, I. 519
- Malaysia, multilateral environmental agreements, opposition to 47
- Manger, M. 382
- Mann, F. 181, 182, 438
- Mann, H. 46, 124, 126, 217
- Manocha, R. 319
- Marauhn, T. 161, 162, 427
- Marcoux, J.-M. 52
- marginalisation issues, Africa, oil and gas investment and local communities 490–91
- Markell, D. 51
- Markert, L. 39–40
- market distortions, gender, environment and foreign investment 446–7, 458
- market governance, and socially responsible investment (SRI) *see* socially responsible investment (SRI), market governance and investors' influence
- Marshall, F. 293
- Martinez-Alier, J. 492
- Mauritius Convention on Transparency 55, 220
- Mavroidis, P. 300
- Mayeda, G. 45, 52, 63–4
- Maynard, S. 217
- Mbengue, M. 52
- Melikian, S. 236
- Memoli, M. 327
- Mendes, E. 481, 482
- Méndez, R. 309
- Méndez Bräutigam, E. 8, 408–39
- Mendonca, M. 297–8, 307
- MERCOSUR Cooperation and the Facilitation of Investment 49
- Metherall, M. 311
- Mexico
- claims against *see under* Latin American states, investment claims against
 - trade and environmental issues 47
- Mickelson, K. 489, 490

- Miles, K. 1–10, 39, 41, 45, 68, 116, 117, 118, 128, 152, 162, 175, 188, 293, 482, 490–91, 492, 508
- minimum standard of treatment
 biodiversity protection 134–5
 foreign investment and international law 31, 34
 green multilateralism 280–83, 284, 285
 Latin American states, investment claims against 412, 425
 science use in investor-state arbitration 248–50, 256
 sustainable development and international investment law 59, 60
 treatment standards in environment-related investor-State disputes 180, 181–3, 196–202, 204, 205
 water and investment 86, 99, 100, 101, 102–3
- mining and hydrocarbon exploration, Latin American states 413–18, 420–22, 423
see also fossil fuels
- Mir-Artigues, P. 307, 308
- Moloo, R. 52, 77
- monitoring issues
 Africa, oil and gas investment and local communities 497
 water and investment 73–6
- Montini, M. 12, 119
- Moon, J. 519–20
- Moran, T. 482
- Morocco-Nigeria BIT, human rights and environmental protection 154, 166
- most favoured nation (MFN) treatment
 climate change and green investment 116–17, 129–30
 foreign investment and international law 28
 treatment standards in environment-related investor-State disputes 184–8, 196–7
- Muchlinski, P. 470
- Mugerwa, N. and Y. 360
- Muhaddisoglu, H. 46
- Multilateral Environmental Agreements (MEAs), China 371–2
- Multilateral Investment Guarantee Agency (MIGA) projects, Africa 495
- multilateralism, green *see* green multilateralism
- Murmis, M. 142
- Mutua, M. 484, 485
- NAFTA (North American Free Trade Agreement)
 Agreement on Environmental Cooperation 47
- expropriation protection 178, 179, 196, 198, 200, 251
see also expropriation
- fair and equitable treatment (FET) 249, 252, 253, 281–2
see also fair and equitable treatment (FET)
- human rights law relevance 156
- minimum standard of treatment *see* minimum standard of treatment
- national treatment *see* national treatment
- police powers doctrine 179–80, 199
see also police powers doctrine
- procedural transparency 54–5
see also UNCITRAL
- Natarajan, U. 492
- national treatment
 China, environmental concerns and international investment agreements 373
 climate change and green investment 116–17, 129–30
 EU investment agreements 396–7
 science use in investor-state arbitration 248
 treatment standards in environment-related investor-State disputes 188–9, 196–200
 water and investment 99–100, 101, 102
- natural resources, and indigenous cultural heritage *see* indigenous cultural heritage and natural resources
- Ndi, G. 343
- necessity clauses
 foreign investment and international law 27–8
 green multilateralism 275–6
 water and investment 87–8, 91, 92, 93, 95
- Nègre, C. 426, 427
- neoliberalism and catching-up approach, Africa, oil and gas investment and local communities 486–7, 488–9, 490
- Newcombe, A. 50, 53, 66, 67, 86, 119, 184
- NGO involvement, Africa, oil and gas investment and local communities 496–7
- Nigeria
Niger Delta Development Commission v. Nigeria Liquefied Natural Gas 351
 Nigeria/Sao Tome and Principe crossborder project 355
- Nottage, L. 284
- Nowak, M. 75, 77
- Nowrot, K. 45, 63
- Odendahl, K. 426
- Odumosu-Ayanu, I. 9–10, 477, 480–503
- Oesch, M. 258
- O’Faircheallaigh, C. 467

- Ogbija, T. 455, 456
- oil industry
 Africa *see* Africa, oil and gas investment and local communities
 oil spills, health effects, gender, environment and foreign investment 455–6
see also fossil fuels
- Okafor, O. 484
- Okereke, C. 293, 294
- O’Leary, S. 235, 236
- Onorato, W. 343
- Onouha, F. 355
- Orellana, M. 246, 248, 249, 255, 258, 259
- Ortino, F. 62, 374
- OSCE (Organization for Security and Co-operation in Europe), *Gender and Environment* 460–61
- palm oil production, biodiversity protection 140, 141
- Paparinskis, M. 222, 403
- Pappalardo, S. 142
- Paradell, L. 184
- Paris Agreement *see* climate change and green investment, Paris Agreement
- Parrod, C. 110
- Partasides, C. 217
- Paterson, G. 514
- Paulsson, J. 86, 282
- Pauwelyn, J. 129, 169, 250, 251, 262, 424
- Pavoni, R. 62
- Pazienza, P. 446, 447, 449, 450, 451, 452, 453, 454, 455, 456, 457, 459, 462
- peak associations, socially responsible investment (SRI) 521
- Peart, N. 5, 209–43
- Peel, J. 5–6, 222, 244–63
- Peinhardt, C. 382
- Perepelynska, O. 120
- Perez, O. 508
- performance disclosure, socially responsible investment (SRI) 520
- performance requirements
 China, environmental concerns and international investment agreements 377
 climate change and green investment 118–20
 India, environmental provisions in investment treaties 323
- Permanent Court of Arbitration (PCA)
Abyei Arbitration (Sudan) 219, 227, 235
Achmea v. Slovak Republic 219, 234
Allard v. Barbados 24, 34, 44, 138–9, 150, 194, 206–8, 215, 218, 223, 224–5
Almas v. Poland 232
Antaris v. Czech Republic 122
Arctic Sunrise Arbitration (Netherlands v. Russia) 222
Atlanto-Scandian Herring Arbitration (Denmark v. EU) 234
Bank for International Settlements 234
Bay of Bengal Maritime Boundary Arbitration (Bangladesh v. India) 229
Bilcon v. Canada 3, 5, 24, 31–3, 35, 37, 57–61, 65, 68, 100–102, 103, 104, 138, 189, 194, 200–203, 218, 219, 223, 255–7, 282–3
Chagos Marine Protected Area Arbitration (Mauritius v. United Kingdom) 234
Chemtura v. Canada 22, 27–8, 179–80, 234, 258–9
Chevron and Texaco v. Republic of Ecuador 22, 23, 416–17
Clayton v. Canada 494–5
Conciliation between the Democratic Republic of Timor-Leste and Australia 241
Conservation and Management of High Seas Fishery Resources in the South Pacific Ocean 222
“*Enrica Lexie*” *Incident (Italy v. India)* 219
Environmental Rules 237–9
Gallo v. Canada 234
Guaracachi America v. Bolivia 218, 221, 226, 235, 236, 242
Guyana v. Suriname 230, 232, 234
HICEE v. Slovak Republic 234
Howard v. Canada 234
Hulley Enterprises v. Russia 232
Iberdrola v. Bolivia 219, 220
Indus Waters Kishenganga (Pakistan v. India) 228, 229, 231–2, 234, 242
Mesa Power Group v. Canada 24, 122, 123, 299–302, 305
MOX Plant (Ireland v. United Kingdom) 233–4
Naftrac v. Ukraine 23, 120
OSPAR Arbitration (Ireland v. United Kingdom) 234
Polis Fondi Immobiliari di Banche Popolare v. International Fund for Agricultural Development 234
Romak v. Uzbekistan 234
Russian Indemnity (Russia v. Turkey) 276
Saluka Investments v. Czech Republic 179, 183–4, 193, 247–8, 274, 393, 396
South American Silver v. Bolivia 102, 235, 236
South China Sea Arbitration (Philippines v. China) 222, 224, 226–7, 228, 230

- Treatment of Polish Nationals* 429
- Windstream Energy v. Canada* 24, 121, 123, 218, 219, 302–7
- Wirtgen v. Czech Republic* 25, 121, 122
- Yukos v. Russia* 431, 437
- Permanent Court of International Justice (PCIJ), *Greco-Bulgarian 'Communities'* 429
- personal injury-based approach, human rights and environmental protection 164
- Peterson, L. 120, 250, 309, 310
- Petrochilos, G. 282
- Phillips, S. 303
- Pilgrim, T. 309
- Pohl, J. 17, 46, 50, 153, 321, 368, 374, 382, 389, 390, 393, 451, 491
- police powers doctrine
- EU investment agreements 396
 - green multilateralism 273–5
 - Latin American states, investment claims against 419, 434
 - science use in investor-state arbitration 247, 248
 - treatment standards in environment-related investor-State disputes 179–80, 184, 195, 199, 205
 - water and investment 92, 93–4, 95, 103
- political status, gender, environment and foreign investment 451–2
- polluter pays principle, Latin American states, investment claims against 426
- pollution
- China, environmental concerns and international investment agreements 366, 367
 - halo and haven hypotheses, gender, environment and foreign investment 447, 452–3
 - human rights and right to private and family life 162, 163
 - India, environmental provisions in investment treaties 317–18
 - Latin American states 418–20
 - Stockholm Convention on Persistent Organic Pollutants 164
 - water and investment 78, 80–82
 - see also* fossil fuels
- Poon, F. 223, 224, 228
- Porter, M. 367
- Posner, R. 512
- Potestà, M. 468
- Poulsen, L. 296
- poverty issues
- Africa, oil and gas investment and local communities 485, 490, 496, 500–501
 - biodiversity protection 141–2, 147–8
 - climate change and green investment 119
- precautionary principle
- green multilateralism 276
 - Latin American states, investment claims against 426
 - science use in investor-state arbitration 260–61
- preventive action principle, Latin American states, investment claims against 412
- Priest, M. 519
- Prislan, V. 168
- procedural issues and innovations in environment-related investor-state disputes 209–43
- Permanent Court of Arbitration (PCA)
 - Environmental Rules 237–9
 - reporting and compliance 242
 - specialist rules 237–9
- procedural issues and innovations in environment-related investor-state disputes, dispute resolution 210–15
- alternative mechanisms 239–41
 - amicable settlement through negotiation 210
 - annulment or set-aside of award 215
 - appeals processes and review panels 241
 - arbitrator challenges 213–14
 - conciliations 240–41
 - default appointments 212–13
 - fora choice 211–15
 - ICSID and UNCITRAL, differences between 212–15
 - phases 212
 - pre-arbitration submission 210–11
 - provisional relief 214–15
 - public disclosure of information about case 214
 - subject matter of dispute qualifies as investment 215
 - time limits 210–11
- procedural issues and innovations in environment-related investor-state disputes, investment arbitrations 216–37
- amicus curiae* participation 218
 - confidentiality and transparency balance 217–18, 219–20, 236
 - confidentiality, transparency and involvement of nonparties 216–22
 - costs management 232–7
 - costs management, and confidentiality 236
 - costs management, security for costs 236–7
 - freedom of information legislation 217, 218
 - hearings transparency 218, 219
 - Mauritius Convention on Transparency 55, 220

- Model investment agreements 220–21
- participation of nondisputing parties 218–19
- regulation of transparency 217–18
- site visits 228–32
- treaties concluded prior to 1 April 2014 220
- tribunals exercise discretion to suit particular disputes 221–2
- US Model BIT and Canada Model FIPA 220–21
- procedural issues and innovations in
 - environment-related investor-state disputes, technical experts 222–8
 - appointment of independent experts 225–8
 - and burden of proof 224–5
 - flagging questions prior to hearing 224
 - opposing sides' experts confer in advance of a hearing 224
 - party-appointed experts 223–4
 - technical expert as arbitrator 228
- Proffitt, W. 516
- proportionality principle
 - climate change and green investment 122
 - EU investment agreements 394, 401, 405
 - green multilateralism 274
 - human rights and environmental protection 170–73
 - sustainable development and international investment law 62
 - treatment standards in environment-related investor-State disputes 197, 205
- protected areas, biodiversity protection 139–43, 148
- provisional relief, procedural issues and innovations 214–15
- public disclosure of information about case, procedural issues 214
- public information access, sustainable development 55–6
 - see also* information disclosure
- public interest measures
 - EU investment agreements 381–2, 385–6, 387, 394–5
 - India, environmental provisions in investment treaties 324
- public participation, green multilateralism 271
- public welfare
 - biodiversity protection 142–3
 - Kyoto Protocol 125–6
- Pulitano, E. 466
- Pulkowski, D. 175, 425
- Pyatt, S. 53
- Quirico, O. 157
- race to the bottom effect, gender, environment and foreign investment 447
- Rahir, P. 310
- Rajagopal, B. 488–9
- Ranjan, P. 314, 316, 319
- Ransome, W. 508
- Rao, R. 128
- Raphael, A. 448, 449, 450
- Ratliff, D. 237
- Reder, A. 507
- Redfern, A. 235, 236
- Reed, L. 210
- regulatory chill *see* de-regulatory chill
- Reiner, C. 151, 168, 382
- Reinisch, A. 88, 116, 176, 177, 184
- reinvestment, green economy 298–9
- Reisman, M. 381, 479
- Reisman, W. 86, 115
- Richard, C. 73, 84
- Richardson, B. 10, 504–24
- Rio Declaration on Environment and Development 14, 65, 152, 159–60, 260
- risk assessments
 - biodiversity protection 148–9
 - science use in investor-state arbitration 245, 247, 249–50, 252–7, 261
 - water and investment 83
- Rivkin, D. 217
- Rivoli, P. 509, 514
- Robert-Cuendet, S. 12
- Roberts, A. 468
- Robertson, J. 515
- Rogers, C. 235
- Romson, Å. 12, 43, 175
- Ronk, J. 295
- Ross, A. 150
- Ross, D. 510
- Rostow, W. 486
- Rousseau, C. 190
- Roy, P. 318
- Rubins, N. 42, 233, 273
- Rudd, A. 512
- Ruggie, J. 70, 165
- Sacerdoti, G. 215
- Sachs, J. 352
- Sachs, K. 227
- Sachs, L. 286
- SADC Member States Co-operation on Investment 49
- Sahani, V. 236
- Salacuse, J. 152, 482
- Salomon, R. 510
- Sampford, C. 508
- Sampliner, G. 86

- sanctions
 green economy 305–6
 socially responsible investment (SRI) 513–15
- Sandberg, J. 508
- Sands, P. 168–9, 239, 251, 260
- Satyanand, P. 316
- Saul, B. 75, 98
- Sauvant, K. 374, 380
- Saverin, D. 147
- Savoie, P.-O. 125
- Schacherer, S. 52
- Schefer, K. 247, 248, 249
- Schiano di Pepe, L. 110–11
- Schill, S. 42, 56–7, 116, 117, 128, 372
- Schmidt-Ahrendts, N. 227
- Schneiderman, D. 299
- Schreuer, C. 84, 85, 86, 151, 168, 177, 182, 210, 212, 214, 218, 241, 265, 267, 272, 382
- Schröder, M. 426
- Schulte-Tenckhoff, I. 478–9
- science use in investor-state arbitration 244–63
 adjudicating scientific process rather than science, *Methanex Arbitration* 252–5, 259, 262
 see also under UNCITRAL
- community core values approach 256–7
- disputed science facts, taking no position, *Metalclad Arbitration* 251–2, 259
 see also under ICSID
- environment-related arbitrations 250–57
- experts' role 262
- expropriation claims 247–8, 251–2
- fair and equitable treatment (FET) 249, 252, 253
- future challenges 258–62
- international investment law 246–50
- international investment law, legal arguments against state measures 248
- Joint Review Panel (JRP) process 256–7
- legitimate expectations 249, 258, 259–60
- minimum standard of treatment 248–50, 256
- national treatment 248
- police powers doctrine 247, 248
- precautionary principle 260–61
- precautionary principle, and standard of proof 261
- privileging technocratic risk assessment, *Bilcon Arbitration* 255–7
 see also under Permanent Court of Arbitration
- risk assessments 245, 247, 249–50, 252–7, 261
- and sovereignty 247–8, 255, 259
- standard of review 258–60
- standard of review, 'hard look' standard 259
- standard of review, normative judgments 259–60
- standard of review, process-based approach 259
- transparency 249, 255, 260
- WTO Sanitary and Phytosanitary Measures Agreement (SPS Agreement) 245, 250
- Seguino, S. 443, 445, 458
- self-determination right, indigenous cultural heritage and natural resources 477, 478
- Sen, A. 487
- Sengupta, A. 487
- Sépulveda, M. 77
- services sector, gender, environment and foreign investment 448–50
- Shan, W. 405
- Shapiro, D. 509
- Sharpe, J. 180, 404
- Shawcross, H. 266
- Shelton, D. 157–8, 160, 191
- Shemberg, A. 116, 340, 341, 342, 356, 359
- Sheppard, A. 42, 177, 213
- Shetty, N. 316
- Shihata, I. 60, 469
- Shiller, R. 504
- Shirlow, E. 115
- Sikka, P. 355–6
- Simma, B. 85, 105, 106, 167, 168, 170, 175, 382, 425
- Simson, C. 236
- Singapore, EU–Singapore FTA 396–8
- Singh, K. 314, 315
- Singh, M. 318
- site visits, procedural issues and innovations 228–32
- Sjafjell, B. 507
- Sloane, R. 86, 115
- Smarzynska, B. 369–70
- Smets, H. 162
- socially responsible investment (SRI) 504–24
 codification through standards 508–9
 corporate governance effects 505
 ESG (environment, social and governance) analysis 510, 512, 515–16
 fiduciary law 507, 521
 finance capitalism 504–5
 financial economy's short-term outlook 505–6
 fractional reserve banking effects 506
 history 507–8
 institutional investors 504, 508, 515–16, 521
 irresponsible investment 504–7
 legal reforms and disclosure requirements 506–7
 legitimate expectations 517, 522

- market size and growth 509
- methods 508–9
- terminological differences 508
- transparency 508, 516
- socially responsible investment (SRI), market
 - governance and investors' influence 510–22
 - corporate governance legal structure 516, 517–18
 - debt financing 514–15, 517
 - engaging with companies 515–18
 - financial advantages of SRI 512–13
 - fossil fuels divestment campaign 514
 - institutional funds and active engagement 515–16
 - investor networks 516
 - market and regulatory failures, effects of 513, 514
 - peak associations 521
 - performance disclosure 520
 - project financing 511
 - reforming laws 520–22
 - sanctions 513–15
 - trust issues 516
 - voluntary codes of conduct 518–20
- sole effects doctrine 99, 178
- Sornarajah, M. 114, 152, 154, 157, 165, 172, 469
- South Africa, Promotion and Protection of Investment Bill 47
- South Korea, EU–South Korea FTA 391, 404, 405
- sovereignty
 - climate change and green investment 114–15
 - science use in investor-state arbitration 247–8, 255, 259
 - sustainable development and international investment law 61–3
- Spain, solar cases 307–10
- Sparkes, R. 507, 513
- Spears, S. 380
 - special discretion jurisdictions (SDJs), gender, environment and foreign investment 442–4, 445, 446, 457–8
- Spicer, A. 516
- Spiermann, O. 437
 - stabilization clauses *see* Africa, long-term investment contracts in energy sector and stabilization clauses
- Stamatopoulou, E. 467
- Stavenhagen, R. 466
- Stavins, R. 110
- Stern, B. 66, 427
- Stewart, D. 162
- Stiglitz, J. 487
- Stockholm Chamber of Commerce
 - Charanne v. Spain* 24, 44, 121, 122, 123, 179, 309–10
 - Isolux v. Spain* 24, 122, 123, 309–10
 - Novenergia v. Spain* 121, 123
- Stockholm Convention on Persistent Organic Pollutants 164
- Stockholm Declaration on the Human Environment 159
- Stokes, L. 297
- Stoll, S. 297
- Strange, T. 40
- subsidies
 - climate change and green investment 121, 123
 - green economy 297–8, 308, 310
 - sustainable development and international investment law 44
- substantive investment standards, EU
 - investment agreements 393, 394, 398
- Sullivan, J. 44, 215
- Sullivan, N. 482
- Sun, W. 504
- Supnik, K. 64
- Sussman, E. 292, 293
- sustainability impact assessments
 - EU investment agreements 387, 392
 - see also* environmental impact assessments
- sustainable development
 - biodiversity protection 143–5
 - China, environmental concerns 374–6
 - EU investment agreements 381, 391, 392–3, 397, 402, 404
 - human rights and environmental protection 152, 153
 - Latin American states 426
- Sustainable Development Goals 13–16, 147–8, 381
- sustainable development and international investment law 38–68
 - amicus curiae* participation 54
 - arbitrariness and reasonableness standards 61–2
 - Brundtland Report 40
 - and community core values 58–9
 - corporate social responsibility obligations 63
 - economic considerations 41, 43–4
 - environmental harm concerns, *Bilcon v. Canada* 57–61, 65, 68
 - see also under* Permanent Court of Arbitration
 - human rights protection 40
 - indigenous communities 64–5
 - investment facilitation 38–9

- investment stability 42–3
- investment tribunal power and counterclaims 63–4
- legal standards 41–2
- legitimate expectations 42, 43, 47, 59–60
- minimum standard of treatment 59, 60
- proportionality principle 62
- regulatory flexibility 39
- sovereignty constraints 61–3
- stakeholders 64–6
- standard setting and investment preparedness 66–7
- state involvement 42–4, 57
- subsidies 44
- sustainable development concept 40–44
- Vienna Convention on the Law of Treaties (VCLT) 57
- sustainable development and international investment law, investment treaties 45–57
 - APEC Economic Leaders Declaration Investment Lima Declaration 49–50
 - ASEAN and Regional Comprehensive Economic Partnership (RCEP) 48–9
 - environmental impact assessment (EIA) and harm prevention 52–3, 66–7
 - EU sustainability impact assessments 46
 - exceptions 53–4, 62–3
 - host state and investor obligations, rebalancing 48–9
 - International Institute for Sustainable Developments Model Investment Treaty 45–6
 - investor obligations 51–3, 62–3
 - MERCOSUR Cooperation and the Facilitation of Investment 49
 - model BITs revision 47–8
 - NAFTA, North American Agreement on Environmental Cooperation 47
 - policy priorities 47–50
 - public information access 55–6
 - SADC Member States Co-operation on Investment 49
 - special treaty provisions 50–51
 - transparency 54–7, 66
 - transparency, procedural 54–5
 - transparency, substantive 55–7
 - UNCTAD, Investment Policy Framework for Sustainable Development (IPFSD) 45
- Sykes, A. 124
- Taillant, J. 42
- Talus, K. 292, 297, 307, 308
- Tanzi, A. 117
- technological advancements and knowledge transfer, India 318–19
 - see also* information disclosure
- Telesetsky, A. 4, 6, 131–49
- Teoh, S. 514
- Tereposky, G. 76
- Thomas, C. 76
- Thompson, P. 514
- Thulasidhass, P. 117
- Tickner, J. 259
- Tienhaara, K. 6, 292–311, 471, 491
- Tietje, C. 116
- Tignino, M. 71
- Tirado, J. 307, 308
- Titi, A. 61
- Titi, C. 40, 403
- Tobin, J. 170, 171
- Tomka, P. 228, 229
- tourism
 - ecotourism *see* ecotourism
 - Latin American states 409–10, 412–13
 - sector, gender, environment and foreign investment 448–50
- Trachtman, J. 475
- Trans-Pacific Partnership (TPP) 47, 277, 373–4
 - biodiversity protection 135–6, 140, 144–5
 - Comprehensive and Progressive Agreement (CPTPP) 153–4, 170
 - Comprehensive and Progressive Agreement (CPTPP), and green multiculturalism *see* green multiculturalism, Comprehensive and Progressive Agreement for Trans-Pacific Partnership
 - India, and lessons from 327–30
- Transatlantic Trade and Investment Partnership (TTIP) 14, 374, 375
 - biodiversity protection 135, 136, 145
 - EU investment agreements 399–403, 404, 405, 406
- transparency
 - Africa, long-term investment contracts in energy sector 357
 - China, environmental concerns 375
 - climate change and green investment 112, 117, 128–9
 - EU investment agreements 403
 - Mauritius Convention on Transparency 55, 220
 - procedural issues and innovations 216–22, 236
 - science use in investor-state arbitration 249, 255, 260
 - socially responsible investment (SRI) 508, 516

- sustainable development 54–7, 66
- see also* confidentiality
- treaties
 - disputes, climate change and green investment 120–23
 - hierarchy rules, indigenous cultural heritage and natural resources 475–6
 - successive treaties relating to the same subject matter 191–2
 - and sustainable development *see* sustainable development and international investment law, investment treaties
 - termination conditions, treatment standards 192–3
 - treaty-driven approach, indigenous cultural heritage and natural resources 476–7
 - see also* individual treaties
- treatment standards in environment-related investor-State disputes 175–208
 - compensation issues 176, 177, 187, 194–5
 - effects doctrine 178
 - Energy Charter Treaty 177
 - fair and equitable treatment 180–84, 197–200, 206–8
 - jus cogens* 191, 193, 199
 - legitimate expectations 183, 195, 196–7, 200, 202, 204, 207
 - minimum standard of treatment 180, 181–3, 196–202, 204, 205
 - most favoured nation treatment 184–8, 196–7
 - national treatment 188–9, 196–200
 - police powers doctrine 179–80, 184, 195, 199, 205
 - proportionality principle 197, 205
 - protection against expropriation 176–80, 194–208
 - protection against expropriation, test 178
 - sole effects doctrine 178
 - US Model BIT 180
- treatment standards in environment-related investor-State disputes, international investment law and environmental law, relationship between 190–93
 - conflict situation and compatibility 192–3
 - interpretation issues 193
 - successive treaties relating to the same subject matter 191–2
 - treaty termination conditions 192–3
 - UN Charter response 190–91, 193
 - Vienna Convention on the Law of Treaties (VCLT) response 191, 192–3
- treatment standards in environment-related investor-State disputes, investment claims raising environmental issues 194–208
 - Al Tamimi v. Oman* 203–5, 207–8
 - see also under* ICSID
 - Allard v. Barbados* 206–8
 - see also under* Permanent Court of Arbitration
 - Bilcon v. Canada* 200–3
 - see also under* Permanent Court of Arbitration
 - community core values 200–201, 202
 - ecotourism 206–8
 - environmental protections and carveouts 203–5
 - Methanex Corporation v. United States of America* 197–200, 205
 - see also under* UNCITRAL
 - Santa Elena v. Costa Rica* 194–5, 197, 199
 - see also under* ICSID
 - S.D. Myers v. Canada* 196–7, 199, 205
 - see also under* UNCITRAL
 - water quality 206–8
- Treves, T. 382
- Trouwborst, A. 261
- trust issues, socially responsible investment (SRI) 516
- Tudor, I. 86, 283
- Tuerk, E. 67
- Tung, F. 517
- UK
 - Norscot Rig Management v. Essar Oilfields Services* 236
 - Social Investment Forum (UKSIF) 521
- UN Declaration on the Rights of Indigenous Peoples (UNDRIP) 465, 466–7, 478
- UN Human Rights Committee
 - Ivan Kitok v. Sweden* 471
 - Jouni Lansman v. Finland* 471
- UNCITRAL (UN Commission on International Trade Law)
 - Al Warraq v. Indonesia* 85
 - Anadarko Algeria and Maersk Olie v. Sonatrach* 357
 - Andre v. Canada* 472–3
 - AWG Group Ltd. v. Argentina* 87, 88, 91, 92
 - Canadian Cattlemen for Fair Trade v. United States of America* 22
 - CJSC v. Mongolia* 22
 - CME v. Czech Republic* 430
 - Dow Agrosciences v. Canada* 22, 138
 - Ethyl Corporation v. Canada* 21, 138
 - Georg Nepolsky v. The Czech Republic* 22
 - Glamis Gold v. United States of America* 22, 156, 157, 249, 276–7, 281–2, 283–4, 472, 474

- Grand River Enterprises Six Nations v. United States of America* 22
- Grand River v. United States* 472
- and ICSID, differences between 212–15
- investment transparency rules 54–5
- Konsortium Oeconomicus v. Czech Republic* 23
- Malbaie River Outfitters v. Canada* 23
- Merrill & Ring Forestry v. Canada* 282
- Mesa v. Canada* 31
- Methanex v. United States* 5, 21, 28, 42, 73, 84, 99–100, 103, 104, 128, 138, 179, 189, 194, 197–200, 205, 218, 247, 252–5, 259, 262, 273–4, 380, 402, 427
- Michael McKenzie v. Vietnam* 23
- Pope & Talbot v. Canada* 189
- Saar Papier Vertriebs v. Poland* 21
- St Marys VCNA v. Canada* 23
- S.D. Myers v. Canada* 19, 21, 135, 138, 184, 194, 196–7, 199, 205, 216, 248, 327, 393
- Vito G. Gallo v. Canada* 23
- White Industries v. India* 7, 315, 316–17, 318–19, 331–2
- see also NAFTA
- UNCTAD (UN Conference on Trade and Development)
- Investment Policy Framework for Sustainable Development (IPFSD) 45
- World Investment Report 390
- UNFCCC (UN Framework Convention on Climate Change)
- Kyoto Protocol see climate change and green investment, Kyoto Protocol
- Paris Agreement see climate change and green investment, Paris Agreement
- REDD+ financing and REDD+ projects 147
- Universal Declaration of Human Rights, right to water 97–8
- Unmüßig, B. 294
- Unuvar, G. 405
- US
- investment agreement transparency 54
- investment risks disclosure and climate change 521
- Penn Central Transportation Co v. New York City* 284, 394
- Superfund legislation 521
- US Model BIT 286–7, 373, 394
- biodiversity protection 132–3, 134, 136
- human rights and environmental protection 154, 165–6
- procedural issues and innovations 220–21
- treatment standards 180
- Uvin, P. 152
- Vadi, V. 9, 62, 245, 258, 464–79
- Van Aaken, A. 40–41, 125
- Van Asselt, H. 127
- Van der Linder, C. 367
- Van Harten, G. 246, 469
- Vandevelde, K. 152
- VanDuzer, J. 45
- Vargiu, P. 114
- Vasani, B. 351
- Vasciannie, S. 86
- Venezuela see under Latin American states, investment claims against
- Venne, S. 468
- Verhoosel, G. 211, 215
- Victor, P. 294, 295
- Vielleville, D. 351
- Vienna Convention on the Law of Treaties (VCLT)
- climate change and green investment 126–8
- green multilateralism 269, 274, 279, 288
- human rights and environmental protection 167–9, 170
- indigenous cultural heritage and natural resources 477
- sustainable development and international investment law 57
- treatment standards 191, 192–3
- water and investment 85
- Vietnam, EU–Vietnam FTA 398–9, 401, 404, 405
- Vihma, A. 108
- Villareal, M. 47
- Viñuales, J. 2, 12–37, 44, 46, 51, 64, 79, 120, 151, 152, 155, 159, 164, 222, 226, 238, 251, 255, 261, 262, 321, 327, 396, 403, 406, 427, 491
- voluntary codes of conduct, socially responsible investment (SRI) 518–20
- voluntary dispute resolution process, Africa, oil and gas investment 497
- Von Moltke, K. 124
- Waelde, T. 85–6, 406
- wage discrimination, gender, environment and foreign investment 442–3, 444, 445, 447, 458
- Wälde, T. 343
- Walker, C. 307
- Walsh, S. 110
- Wanner, T. 294
- water access
- and human rights 161–2, 163
- quality and treatment standards 206–8
- water and investment 69–106
- amicus curiae* brief 73, 76, 84, 91, 96

- Committee for Economic, Social and Cultural Rights (CESCR) 75, 77–80, 89, 97–8
- compensation issues 91, 93, 100
- European Court of Human Rights, drinking water pollution 74, 78, 80–82, 83
- human and environmental rights obligations 76–7
- international law framework 70–77
- international law framework, standards 71–3
- investment protection standards 76
- legitimate expectations 86–7, 93, 94, 95, 104
- minimum standard of treatment 86, 99, 100, 101, 102–3
- monitoring and complaints mechanisms 73–6
- national treatment 99–100, 101, 102
- necessity clauses 87, 88, 91, 92, 93, 95
- police powers doctrine 92, 93–4, 95, 103
- regional human rights conventions 74
- risk assessments 83
- Universal Declaration of Human Rights 97–8
- Vienna Convention on the Law of Treaties (VCLT) 85
- water and investment, human rights
 - supervisory bodies and right to water 71–3, 77–83, 86–7
 - freedoms and entitlements 78–9
 - legal remedies 79
 - per capita minimum requirement 79
 - privatization issues 78, 79
 - substantive and procedural requirements 79–80
 - unlawful pollution 78, 80–82
- water and investment, investment disputes 84–104
 - access, privatisation and affordability 88–95
 - access and water quality 98–104
 - Argentinian financial crisis effects 91, 92, 94
 - and community core values 101
 - human rights norms status 86–7
 - legitimate expectations 104
 - physical access 96–8
 - treaty interpretation principles 85–6
- Watson, I. 468
- Watts, J. 142
- Webster, R. 303
- Weeramantry, R. 6–7, 269, 313–39, 365
- Wei, S.-J. 369–70
- Weiler, J. 246
- Welsh, D. 511
- Wendt, K. 524
- Werksman, J. 115–16, 118, 124, 125, 126, 128
- West African Gas Pipeline Project (WAGP Project) 353–4, 355–6
- Westra, L. 467
- White, M. 504
- Wiessner, S. 465, 466
- Wilbraham, A. 223, 224, 227, 228
- Wilkinson, M. 511
- Williams, C. 520
- Williams, M. 442, 443, 444, 446, 447, 449, 451, 453, 455, 462
- Williams, Z. 309, 310
- Williamson, R. 297
- wind farms, local opposition to, and green economy 302–7
- windfall profit taxes, Africa, long-term investment contracts in energy sector 356–7, 360
- Winfield, M. 299
- Wirth, D. 250
- Witenberg, J. 429
- Wójcik, D. 505, 520–21
- women *see* gender, environment and foreign investment
- Wong, J. 29
- Wong, S. 516
- Wood, D. 510
- Wood, S. 520
- Wordsworth, S. 184, 228, 229
- Worika, I. 126
- World Bank
 - Global Environmental Facility 14
 - Inspection Panel, Africa, oil and gas investment 485–6, 495, 498–501
 - water-related projects 75–6
- Wright, S. 259
- WTO (World Trade Organization), Sanitary and Phytosanitary Measures Agreement (SPS Agreement) 245, 250, 255–6, 258, 262
- WTO (World Trade Organization) Appellate Body
 - EC – Asbestos* 251, 252
 - EC – Biotech Products* 170, 255–6, 257
 - EC – Meat and Meat Products* 261
 - US – Hormone-treated Beef* 252–3, 262
 - US – Standards for Reformulated and Conventional Gasoline* 424
- Wynberg, R. 131, 145
- Wyposz, C. 382
- Yackee, J. 296
- Yahya, M. 109
- Yannaca-Small, K. 114
- Yardley, W. 112

York, R. 451–2, 454, 455, 457
Yoshida, O. 109
Yotova, R. 8, 379–407

Zahar, A. 107
Zarsky, L. 482

Zhan, J. 40, 45, 66–7
Zhang, S. 405
Ziegler, A. 40, 184
Zleptnig, S. 34
Zoellner, C.-S. 217
Zvelc, R. 18

