 Contributors

Erdogan Bakir received his BS and MS from the Middle East Technical University in Ankara, Turkey and his PhD from the University of Utah, USA. In 2006–2007, he held a Swedish Institute postdoctoral scholarship at the Gothenburg University in Sweden. He has been teaching at the Bucknell University in Lewisburg, USA since 2008. His research, which focuses on business cycles and the neoliberal form of capitalism in the USA, has been published in political economy journals including the Review of Radical Political Economics, Science and Society and Journal of Economic Issues.

Riccardo Bellofiore is a professor at the University of Bergamo, Italy. He teaches advanced macroeconomics, history of economic thought, monetary economics and international monetary economics. His research interests include capitalist contemporary economy, endogenous monetary approaches, Marxian theory and the philosophy of economics. Among his recent publications are: ‘Crisis Theory and the Great Recession: A Personal Journey, from Marx to Minsky’ (Research in Political Economy, 2011); “‘Two or Three Things I Know about Her’: Europe in the Global Crisis, and Heterodox Economics’ (Cambridge Journal of Economics, 2013); and with Francesco Garibaldo and Mariana Mortagua, ‘A Credit-Money and Structural Perspective on the European Crisis: Why Exiting the Euro is the Answer to the Wrong Question’ (Review of Keynesian Economics, 2015); and five co-edited books: with Giovanna Vertova, The Great Recession and the Contradictions of Contemporary Capitalism (Edward Elgar Publishing, 2014); with Scott Carter, Towards a New Understanding of Piero Sraffa. Insights from Archival Research (Palgrave Macmillan, 2014); with Guido Starosta and Peter Thomas, In Marx’s Laboratory. Critical Interpretations of the Grundrisse (Leiden, 2013); and with Ewa Karwowska and Jan Toporowski, two volumes in honour of Tadeusz Kowalik: The Legacy of Rosa Luxemburg, Oskar Lange and Michal Kalecki (Palgrave Macmillan, 2014) and Economic Crisis and Political Economy (Palgrave Macmillan, 2013).

Al Campbell is a retired Emeritus Professor of Economics from the University of Utah, USA, currently living in Bern, Switzerland. He is a
longstanding member of the Steering Committee of the Union for Radical Political Economics (URPE), a member of the Programme Committee of the International Initiative for Promoting Political Economy (IIPPE) and on the editorial board of the International Journal of Cuban Studies. His central research interests over his career have been the nature, structure and functioning of contemporary capitalism (neoliberalism today), theoretical issues concerning more humane socialist alternatives, and empirical considerations of contemporary national economies attempting to build such an alternative. He is the editor of Cuban Economists on the Cuban Economy (University Press of Florida, 2013).

Radhika Desai is a professor at the Department of Political Studies and Director, Geopolitical Economy Research Group, University of Manitoba, Winnipeg, Canada. She is the author of Geopolitical Economy: After US Hegemony, Globalization and Empire (Pluto Press, 2013), Slouching Towards Ayodhya: From Congress to Hindutva in Indian Politics (Three essays Collective, 2nd rev. edn 2004) and Intellectuals and Socialism: ‘Social Democrats’ and the Labour Party (Lawrence & Wishart, 1994), a New Statesman and Society Book of the Month. She is editor of Theoretical Engagements in Geopolitical Economy (Emerald, 2015), and Developmental and Cultural Nationalisms (Routledge, 2009), and co-editor with Paul Zarembka of Revitalizing Marxist Theory for Today’s Capitalism (Emerald, 2010). She is also the author of numerous articles in Economic and Political Weekly, New Left Review, Third World Quarterly and other journals, and chapters in edited collections on parties, political economy, culture and nationalism. With Alan Freeman, she co-edits the Geopolitical Economy book series with Manchester University Press and the Future of Capitalism book series with Pluto Press. She serves on the editorial boards of Canadian Political Science Review, E-Social Sciences, Pacific Affairs, Global Faultlines, Research in Political Economy, Rivista Economica Critica, the World Review of Political Economy and International Critical Thought.

Ben Fine is Professor of Economics at the School of Oriental and African Studies (SOAS), University of London, UK and holds honorary positions at the Universities of Johannesburg (Senior Research Fellow attached to the South African Research Chair in Social Change), Rhodes University (Visiting Professor, Institute of Social and Economic Research), and Witswatersrand (Associate Researcher, Corporate Strategy and Industrial Development). His recent books include: as contributing editor, with K. Bayliss, Privatization and Alternative Public Sector Reform in Sub-Saharan Africa: Delivering on Electricity and Water (Palgrave Macmillan, 2008); co-edited with Alfredo Saad-Filho and Marco Boffo, The Elgar Companion to Marxist Economics (Edward Elgar, 2012); co-authored with
Contributors


Vassilis K. Fouskas is Professor of International Politics and Economics at the University of East London (UEL), UK and the Director of the Centre for the Study of States, Markets and People (STAMP) in the UEL’s Royal Docks School of Business and Law. He is the founding editor of the *Journal of Balkan and Near Eastern Studies* (Routledge, six issues a year since 1998) and the co-author (with Constantine Dimoulas) of *Greece, Financialization and the EU: The Political Economy of Debt and Destruction* (Palgrave Macmillan, 2013).

Alan Freeman is a former principal economist at the Greater London Authority, UK where he was responsible for London’s Economic Forecast, the Living Wage, and the Creative Economy. He retired in 2011 and lives in Winnipeg, Canada where, with Radhika Desai, he is co-director of the Geopolitical Economy Research Group. With Hasan Bakhshi and Peter Higgs he co-authored *A Dynamic Mapping of the UK’s Creative Economy* (NESTA, 2014), which laid the statistical basis for the UK Department of Culture, Media and Sport’s creative industry estimates from 2015 onwards. With Radhika Desai he co-edits the Future of World Capitalism book series (Pluto) and writes regularly on economics and...
The great financial meltdown


Annina Kaltenbrunner is a lecturer in the economics of globalization and the international economy at Leeds University Business School, UK. Her areas of research are development economics, international finance, monetary economics, international political economy, heterodox economics and methodology. She has published on emerging market currency internationalization, financial integration, external vulnerability, and the eurozone crisis and has collaborated on work for the United Nations University (UNU) and the European FP7 Project AUGUR. She is currently contributing to several projects including the European FP7 FESSUD, a two-year project on Finance and Inequality with the Foundation for European Progressive Studies (FEPS), and commissioned work on currency internationalization by the Brazilian central bank.

Elif Karacimen is an assistant professor of economics in the Department of Economics at Recep Tayyip Erdogan University, Turkey. Her research interests include the political economy of banking and credit, financialization in emerging capitalist economies and household debt. She has published articles in the *Cambridge Journal of Economics* and *Journal of Balkan and Eastern Studies*. She obtained her BS in Economics from the Middle East Technical University, Turkey, and her PhD in Economics from the School of Oriental and African Studies (SOAS), University of London, UK. She is a member of Research on Money and Finance (RMF).

David M. Kotz is a professor of economics at the University of Massachusetts Amherst, USA and Distinguished Professor in the School
of Economics at the Shanghai University of Finance and Economics, China. His recent books are: *The Rise and Fall of Neoliberal Capitalism* (Harvard University Press, 2015); *Contemporary Capitalism and Its Crises* (Cambridge University Press, 2010), co-edited with Terrence McDonough and Michael Reich; and *Russia’s Path from Gorbachev to Putin: The Demise of the Soviet System and the New Russia* (Routledge, 2007), co-authored with Fred Weir. He has published articles in the *Review of Radical Political Economics, Science and Society, Monthly Review, World Review of Political Economy and International Critical Thought*.


**Simon Mohun** is Emeritus Professor of Political Economy at Queen Mary University of London, UK. His research interests are primarily concerned with the theoretically informed measurement, description and explanation of trends in aggregate profitability in developed capitalist economies since the 1960s. He has written extensively on value theory, productive and unproductive labour in capitalist societies, and the rate of profit in the US economy. His most recent work is concerned with the development of long time series of quantitative measures of class in the US economy,
The great financial meltdown

the empirical measurement of Goodwin-type cycles in the post-war UK economy, and finance and financial crisis. He is an active member of the International Initiative for Promoting Political Economy (IIPPE).

Özgür Orhangazi is an associate professor of economics at Kadir Has University in Istanbul, Turkey. He is the author of Financialization and the US Economy (Edward Elgar, 2008) and numerous articles and book chapters on financialization, financial crises and alternative economic policies. He previously taught economics at Roosevelt University in Chicago, USA.

Michael Roberts is an independent researcher. He has worked in the City of London, UK as an economist for more than 30 years. He is the author of The Great Recession: A Marxist View (Lulu, 2009). He has a new book, The Long Depression, to be published by Haymarket in 2016. He has published in the World Review of Political Economy and Historical Materialism journals and presented papers at the Association of Heterodox Economists, Historical Materialism, Allied Social Sciences Association (ASSA), Society for the Advancement of Social Sciences (SASE) and International Initiative for Promoting Political Economy (IPPE) conferences. He blogs at thenextrecession.wordpress.com.

Turan Subasat is a professor at the University of Mugla. He received his BSc from the University of Istanbul, and his MSc (Birkbeck College) and PhD (SOAS) from the University of London, UK. He previously taught development studies at the University of London (School of Oriental and African Studies, SOAS), economics at the University of Bath, UK and economics at the Izmir University of Economics, Turkey. His research focuses on development economics, international trade, foreign direct investment (FDI) and Turkish economy and he has published in political economy journals including the Review of Radical Political Economics and Journal of Balkan and Eastern Studies.

Jan Toporowski is Professor of Economics and Finance at the School of Oriental and African Studies (SOAS), University of London, UK and a visiting professor at the University of Bergamo, Italy. He studied economics at Birkbeck College, University of London, UK and the University of Birmingham, UK. Jan Toporowski has worked in fund management and international banking. His most recent book is Michal Kalecki An Intellectual Biography Volume 1 Rendezvous in Cambridge 1899–1939 (Palgrave, 2013).

John Weeks is Professor Emeritus of Development Economics, School of Oriental and African Studies (SOAS), University of London, UK, and former director and founder of the Centre for Development Policy and
Research, SOAS. He has published over 70 scholarly articles and 12 books plus several edited volumes. Since retirement he has sought to intervene in debates over current policy, especially in Britain and the eurozone. He is a founding member of the UK advocacy organization, Economists for Rational Economic Policies. His most recent book critiques neoliberal economics for non-expert readers, *Economics of the 1%: How Mainstream Economics Serves the Rich, Obscures Reality and Distorts Policy* (Anthem, 2014).