

Abbreviations

AFM	Authority for the Financial Markets (Netherlands)
AIG	American International Group (US)
ANZSOG	Australia and New Zealand School of Government
AOS	Annual Output Statement
APRA	Australian Prudential Regulation Authority (Australia)
ARRA	American Recovery and Reinvestment Act (US)
BEA	Budget Enforcement Act (US)
BoP	Bank of Portugal
BPN	Banco Português de Negócios/Portuguese Business Bank (Portugal)
BRIC	Brazil, Russia, India and China (emerging economic powers)
CAF	Community Adjustment Fund (Canada)
CBO	Congressional Budget Office (US)
CDA	Consejo de Política Fiscal y Financiera/Christian Democrat Party (Netherlands)
CFFP	Council of Fiscal and Financial Policy (Spain)
CEO	chief executive officer
CFO	chief financial officer
CFP	Council of Fiscal Policy (Portugal)
CFR	Council of Financial Regulators (Australia)
CGR	Council for Government Revitalization (Japan)
CiU	Catalan Nationalist Party (Spain)
COP	Congressional Oversight Panel (US)
CPB	Bureau for Economic Policy Analysis (Netherlands)
CPI	Consumer Price Index
CTV	CTV Television Network (Canada)
DAAC	departmental and agency audit committee (Canada)
DK	Danish kroner (Denmark)
DNB	Die Nederlandsche Bank/Dutch Central Bank (Netherlands)
DPJ	Democratic Party of Japan (Japan)
DPP	Danish People's Party (Denmark)
EAP	Economic Action Plan (Canada)

EC	European Commission
ECB	European Central Bank
ECOFIN	Economic and Financial Affairs Council of the European Union
EDP	Excessive Deficit Procedure (EU)
EERP	European Economic Recovery Plan
EFF	Extended Fund Facility
EFPC	Economic and Fiscal Policy Council (Japan)
EFSF	European Financial Stability Facility
EMU	Economic and Monetary Union
ESM	European Stability Mechanism
ESS	Economic Stability Strategy
EU	European Union
EU15	EU member countries before 1 May 2004
FROB	Fondo de Reestructuración y Ordenación Bancaria/Fund for Orderly Bank Restructuring (Spain)
FY	financial year
G7	Group of 7: Canada, France, Germany, Italy, Japan, UK, US
G8	Group of 8: G7 plus Russia
G20	Group of 20, consisting of the 19 largest economies, plus EU
GAO	Government Accountability Office (US)
GDP	gross domestic product
GFC	global financial crisis
GNP	gross national product
GSE	government-sponsored enterprise (US)
GSP	Generalised System of Preferences (EU)
GST	goods and services tax
ICT	information and communications technology
IEI	Investment and Employment Initiative (Portugal)
IMF	International Monetary Fund
LAOS	Popular Orthodox Rally (Greece)
LDP	Liberal Democratic Party (Japan)
LEO	Budget Framework Law (Portugal)
LIBOR	London Interbank Offered Rate (UK)
MEF	Ministry of Economy and Finance (Spain)
MoU	Memorandum of Understanding
MPs	Members of Parliament
MTEF	Medium Term Expenditure Framework
NDP	New Democratic Party (Canada)
NGO	non-governmental organization

NZ	New Zealand
OECD	Organisation for Economic Co-operation and Development
OSFI	Office of the Superintendent of Financial Institutions (Canada)
PASOK	Panhellenic Socialist Movement (Greece)
PAYGO	pay-as-you-go (taxation instrument, US)
PIIGS	Portugal, Ireland, Italy, Greece and Spain
PBO	Parliamentary Budget Officer (Canada)
PCO	Privy Council Office (Canada)
PM	Prime Minister
PMO	Prime Minister's Office (Canada)
PP	Partido Popular/Popular Party (Spain)
PPS	purchasing power standard
PPP	purchasing power parity
PPP	public-private partnership
PRACE	Public Administration Restructuring Program (Portugal)
PSI	Private Sector Involvement (Greece)
PSOE	Spanish Socialist Workers' Party (Spain)
PvdA	Labor Party (Netherlands)
PVV	Party for Freedom (Netherlands)
RBA	Reserve Bank of Australia (Australia)
RInC Program	Recreational Infrastructure Canada Program
SDP	Social Democratic Party (Japan)
SGP	Stability and Growth Pact (EU)
SMP	Security Markets Programme (Greece)
SP	Special Pension (Sweden and Denmark)
SPBC	Strategic Priorities and Budget Committee (cabinet committee, Australia)
SPU	Stability Programme Update (Ireland)
TAGS	The Atlantic Groundfish Strategy (Canada)
TARP	Troubled Asset Relief Program (US)
TBS	Treasury Board Secretariat (Canada)
TI	Transparency International
UK	United Kingdom
USA	United States of America
VAT	value-added tax (EU)
VVD	Liberal Party (Netherlands)
WB	World Bank
WWII	World War II

