

Contents

<i>List of figures</i>	vii
<i>List of tables</i>	viii
<i>List of contributors</i>	ix
<i>Acknowledgements</i>	xv
1. Ethical innovation in business and the economy – a challenge that cannot be postponed <i>Georges Enderle</i>	1
PART I CONCEPTUAL, THEORETICAL, AND METHODOLOGICAL CLARIFICATIONS	
2. Business, moral innovation, and ethics <i>George G. Brenkert</i>	25
3. Moral capabilities and institutional innovation – an extended transaction cost approach <i>Thomas Beschorner and Martin Kolmar</i>	47
4. Innovative methodology: an experimental approach to ethics <i>Christoph Luetge and Matthias Uhl</i>	72
PART II INDIVIDUAL INITIATIVES FOR ETHICAL INNOVATIONS	
5. Managerial responsibility and the purpose of business: doing one's job well <i>Nien-hê Hsieh</i>	95
6. Drops in the pond: leaders, morality, and imagination <i>Joanne B. Ciulla</i>	119
7. The ethics of the Maker Movement: the potentially good and the possibly terrible <i>Daryl Koehn</i>	137

PART III TOWARD INNOVATIVE AND ETHICAL ORGANIZATIONS

8. Is the co-operative model a realistic alternative to traditional joint stock companies? <i>Eleanor O'Higgins</i>	161
9. Innovation in financial industry executive compensation practices: lessons of the 'London Whale' trade for Volcker Rule implementation <i>Michael A. Santoro</i>	184
10. Social innovation and social development in Latin America, Egypt, and India <i>Knut J. Ims and Laszlo Zsolnai</i>	197
11. An innovative scheme for integrated reporting beyond current practices <i>Antonio Tencati</i>	214
PART IV SYSTEMIC CHANGES FOR ETHICAL INNOVATIONS	
12. Capitalism in the twenty-first century: tracing Adam Smith in emergent variations of free enterprise <i>Patricia H. Werhane and David Bevan</i>	239
13. The integrative justice model: fair, ethical, and innovative marketing to the poor <i>Gene R. Laczniak and Nicholas J.C. Santos</i>	261
14. 'System D' – creativity, innovation, and ethics in an African context: bridging the gap between the informal and formal economies <i>Peter John Opiyo</i>	281
<i>Index</i>	307