

Contributors

Peter Boettke is the Vice President and Director of the F.A. Hayek Program for Advanced Study in Philosophy, Politics, and Economics at the Mercatus Center as well as the BB&T Professor for the Study of Capitalism and a University Professor of Economics and Philosophy at George Mason University, USA. He specializes in Austrian economics, economic history, institutional analysis, public choice and social change. He has authored and co-authored 11 books, his most recent being *Living Economics* (2012). He is also editor of the *Review of Austrian Economics*, series editor of the New Thinking in Political Economy book series, and co-editor of the Cambridge Studies in Economics, Cognition and Society series.

Per L. Bylund, PhD, is Assistant Professor in the School of Entrepreneurship at Oklahoma State University, USA, where he holds the Records-Johnston Professorship of Free Enterprise. His research and teaching interests lie at the intersection of economics, strategic management and entrepreneurship, especially focusing on the organizational and institutional problem of production. His research aims to insert and embed entrepreneurship within the constant flux of the market process, primarily by using the open-ended and uncertain production of value as framework and lens. Production thus lies at the core of his research, as it does in the real economy.

Tim Congdon is an economist and businessman. He is often regarded as the UK's leading "monetarist" economist, and was one of the foremost advocates of so-called "Thatcherite monetarism" in the late 1970s and early 1980s. Although most of his career was spent as an economist in the City of London, he has been a visiting professor at the Cardiff Business School and the City University Business School (now the Cass Business School). He is currently a Professor of Economics at the University of Buckingham, where he has established a new research institute, the Institute of International Monetary Research (www.mv-pt.org). His books include *Keynes, the Keynesians and Monetarism* (Edward Elgar, 2007) and *Money in a Free Society* (Encounter Books, 2011).

Richard M. Ebeling is the BB&T Distinguished Professor of Ethics and Free Enterprise Leadership at The Citadel, in Charleston, South Carolina, USA. He is the author of *Monetary Central Planning and the State*

(Future of Freedom Foundation, 2015), *Political Economy, Public Policy, and Monetary Economics: Ludwig von Mises and the Austrian Tradition* (Routledge, 2010) and *Austrian Economics and the Political Economy of Freedom* (Edward Elgar, 2003), as well as the editor of the *Selected Writings of Ludwig von Mises* (3 vols, Liberty Fund, 2000–2002). He was previously Professor of Economics at Northwood University (2009–14), President of the Foundation for Economic Education (2003–08) and Ludwig von Mises Professor of Economics at Hillsdale College (1988–2003). He received his PhD in economics from Middlesex University, UK and his master's degree in economics from Rutgers University in New Jersey.

Roger W. Garrison received his doctorate from the University of Virginia in 1981 and is now Emeritus Professor of Economics at Auburn University, Alabama, USA, where he taught from 1978 to 2012. He was a Postdoctoral Fellow at New York University in 1981. He was winner of the Smith Prize in Austrian Economics in 2001 for his book *Time and Money: The Macroeconomics of Capital Structure*. In 2003 he was named First Hayek Visiting Scholar at the London School of Economics (LSE), where he delivered its First Memorial Hayek Lecture. He served as President of the Society for the Development of Austrian Economics in 2004. His Austrian-oriented writings appear in *Economic Inquiry*, *Journal of Macroeconomics*, *History of Political Economy*, and *Journal of Economic Education* as well as in a number of conference volumes and reference volumes.

Steven Horwitz is Charles A. Dana Professor of Economics at St. Lawrence University in Canton, New York, an Affiliated Senior Scholar at the Mercatus Center in Arlington, Virginia, USA and a Senior Fellow at the Fraser Institute of Canada. He is the author of three books, including most recently *Hayek's Modern Family: Classical Liberalism and the Evolution of Social Institutions* (2015). He has written extensively on Hayek and Austrian economics, monetary theory and history, and American economic history. His earlier book *Microfoundations and Macroeconomics: An Austrian Perspective* (2000) explored what Austrian School macroeconomics looks like and how it differs fundamentally from the broadly Keynesian paradigm that has dominated economics since World War II.

Steven Kates spent most of his career as the Chief Economist for Australia's national employer association, the Australian Chamber of Commerce and Industry, and is now Associate Professor of Economics at RMIT University in Melbourne, Australia. His academic work since his discovery of Say's Law in the 1980s has focused on classical economics, the pre-Keynesian theory of the cycle, and the deep-set flaws in modern macroeconomic theory and policy. He has written his own economics text, *Free*

Market Economics: An Introduction for the General Reader (Edward Elgar, 2nd edn, 2014), which recasts classical economic theory for the twenty-first century. His doctoral thesis was published in 1998 as *Say's Law and the Keynesian Revolution: How Macroeconomic Theory Lost its Way*, and in 2013 he published *Defending the History of Economic Thought* to highlight the necessity of an historical approach to the study of economics if economists are to understand properly the theories they seek to apply.

Arnold Kling earned his PhD in economics from MIT in 1980. His published work on macroeconomics includes “Macroeconometrics: the science of hubris” (*Critical Review*, 2011), “PSST: patterns of sustainable specialization and trade” (*Capitalism and Society*, 2011), and “The 1970s: the decade the Phillips Curve died” (*Routledge Handbook of Major Events in Economic History*, 2013). Other publications include *Not What They Had in Mind: A History of Policies that Produced the Financial Crisis of 2008* (Mercatus Center, 2009) and *From Poverty to Prosperity: Intangible Assets, Hidden Liabilities, and the Lasting Triumph over Scarcity* (co-authored with Nick Schulz, Encounter Books, 2009).

Arthur B. Laffer is founder and chairman of Laffer Associates and was a member of President Reagan's Economic Policy Advisory Board for both of the latter's terms in office. Dr Laffer also advised Prime Minister Margaret Thatcher on fiscal policy in the UK during the 1980s. He has been a faculty member at the University of Chicago, the University of Southern California and Pepperdine University, USA. Dr Laffer received a BA in economics from Yale University in 1963 and an MBA and PhD in economics from Stanford University in 1965 and 1972, respectively.

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George Reisman, PhD, is Pepperdine University Professor Emeritus of Economics and the author of the 1096-page *Capitalism: A Treatise on Economics* (Jameson Books, 1996; Kindle edition, 2012). Along with his book, more than a dozen of his numerous articles and essays regularly appear among the 100 bestsellers in Amazon.com's Kindle-book category “Free Enterprise”. Dr Reisman was a student of Ludwig von Mises, whose New York University seminar he attended for eight years and under whom he obtained his doctorate in economics in 1963. He is the translator of Mises's *Epistemological Problems of Economics* (D. Van Nostrand, 1960). From 1957 until her death in 1982, he was an associate of the Russian-born US author and philosopher Ayn Rand.

David Simpson received his PhD in economics from Harvard University, USA, where he was research assistant to Wassily Leontief. He was Professor of Economics at the University of Strathclyde, UK from 1975 to 1988, and from then until 2001 he was economic adviser to Standard Life. He is the author of several books, including *The End of Macroeconomics* (1994) and *The Rediscovery of Classical Economics* (2013). He has also written numerous articles that have appeared in periodicals ranging from *Econometrica* and *Scientific American* to *The Financial Times* and *The Spectator*.

Mark Skousen (PhD, economics, George Washington University) is a Presidential Fellow at Chapman University in California, USA. He has taught economics, finance and business at Columbia Business School, Barnard, Mercy, and Rollins colleges, and at Chapman University. Since 1980, Skousen has been editor-in-chief of *Forecasts & Strategies*, a popular award-winning investment newsletter published on his website (www.markskousen.com). He was an analyst for the CIA, a columnist on *Forbes* magazine, chairman of Investment U, and past president of the Foundation for Economic Education (FEE) in New York. He is also the producer of FreedomFest, “the world’s largest gathering of free minds”, which meets every July in Las Vegas (www.freedomfest.com). His economics works include *The Structure of Production* (NYU Press), *The Big Three in Economics* (M.E. Sharpe) and *Economic Logic* (Capital Press). His investment books include *Investing in One Lesson* (Regnery Publishing) and *The Maxims of Wall Street* (Eagle Publishing). In honour of his work in economics, finance and management Grantham University in Kansas, USA renamed its business school “The Mark Skousen School of Business”. Based on his work *The Structure of Production*, the US federal government now publishes Gross Output (GO) every quarter along with GDP.

Peter Smith was CEO of Australia’s payments clearing company for 14 years up until the end of 2005; thereafter he consulted on payments matters. Before that he was chief economist at a major Australian bank, economic adviser to the bankers’ association, headed the department responsible for monetary policy in the public service of Papua New Guinea, and tutored at the Universities of Western Australia and Adelaide, where he also completed a PhD in the area of Keynesian monetary theory. His wide-ranging publications include a number of articles on Keynesian economics. He has spoken at a large number of economics and payments conferences and seminars. Now retired, he writes and blogs regularly for the leading Australian political and literary magazine *Quadrant* and has authored the book *Bad Economics* (Connor Court, 2012).