

Abbreviations

ABF	Associated British Food
ADB	Asian Development Bank
ADF	Augmented Dickey-Fuller test
AEC	ASEAN Economic Community
AIIB	Asian Infrastructure Investment Bank
APAEC	ASEAN Plan of Action for Energy Cooperation
APE	Average Probability Elasticity
APEC	Asia Pacific Economic Cooperation
APSC	ASEAN Political Security Community
APT	ASEAN Plus 3
ASCC	ASEAN Social-Cultural Community
ASEAN	Association of Southeast Asian Nations
BBC	British Broadcasting Corporation
BEC	Broad Economic Categories
BMI	Body Mass Index
BRI	One Belt One Road
BRICS	Brazil, Russia, India, China and South Africa
CBD	Central Business District
CCG	Center for China & Globalization
CCPIT	China Council for the Promotion of International Trade
CEPEA	Comprehensive Partnership for East Asia
CGIT	China Global Investment Tracker
CIC	China Investment Corporation
CLM	Conditional Logit Model
CNOOC	China National Offshore Oil Company
CODI	Chinese Outward Direct Investment
COSCO	China Ocean Shipping Company
CPI	Consumer Price Index
EAFTA	East Asia Free Trade Agreement
EAS	East Asia Summit
ECFA	Economic Cooperation Framework Agreement
EU	European Union
FAO	Food and Agriculture Organization
FDI	Foreign Direct Investment

FGM	Flying Geese Model
F&B	Food and Beverage (Industry)
FTA	Free Trade Agreement
FTAAP	Free Trade Area of the Asia Pacific
FYP	Five Year Plan
GDP	Gross Domestic Product
GFC	Global Financial Crisis
GVC	Global Value Chain
HBA	Home-based Augmenting
HBE	Home-based Exploiting
HHI	Herfindahl-Hirschman Index
HQs	Headquarters
HRM	Human Resource Management
HS	Harmonized System
ICT	Information and Communications Technology
IFS	International Financial Statistics
IIA	Independence of Irrelevant Alternatives
IMF	International Monetary Fund
INTRAF	Intra-firm co-location
ITA	Information Technology Agreement
JBIC	Japan Bank for International Cooperation
JETRO	Japan External Trade Organization
KITA	Korea International Trade Association
LLL	Linkage, Leverage, Learning
LQ	Location Quotient
M&A	Mergers and Acquisitions
MNCs	Multinational Corporations
MOFCOM	Ministry of Commerce of the People's Republic of China
MOFTEC	Ministry of Foreign Trade and Economic Cooperation of the People's Republic of China
MPAC	Master Plan on ASEAN Connectivity
MRAs	Mutual Recognition Agreements
MSR	Maritime Silk Road
NBER	National Bureau of Economic Research
NER	Malaysian National Employment Return
NIE	New Institutional Economics
NLM	Nested Logit Model
ODI	Outward Direct Investment
ODMs	Original Design Manufacturers
OECD	Organisation for Economic Co-operation and Development
OFDI	Outward Foreign Direct Investment
PCM	Product Life Cycle Model

PRC	People's Republic of China
RCEP	Regional Comprehensive Economic Partnership
RMB	Renminbi
R&D	Research and Development
SCP	Structure-Conduct-Performance
SEZ	Special Economic Zone
SITC	Standard International Trade Classification
SMEs	Small and Medium-sized Enterprises
SOE	State-Owned Enterprise
S&T	Science and Technology
SWF	Sovereign Wealth Fund
TAFTA	Transatlantic Free Trade Area
TPP	Trans-Pacific Partnership
TTIP	Transatlantic Trade and Investment Partnership
UNCTAD	United Nations Conference on Trade and Development
US	United States
USD	US Dollars
VAR	Vector Autoregression
VEC	Vector Error Correction
VER	Voluntary Export Restraint
WB	World Bank
WHO	World Health Organization
WTO	World Trade Organization