

Abbreviations

2SLS	two-stage least squares
ADB	Asian Development Bank
ADF	Augmented Dickey–Fuller
ATBs	auction treasury bills
BBR	budget balance rule
BOT	build–operate–transfer
BPK	<i>Badan Pemeriksa Keuangan</i> (Supreme Audit Board)
CCCCP	Central Committee of the Communist Party of China
CEMAC	Central African Economic and Monetary Community
CG	central government
CGS	central government subsidy
CICC	China International Capital and Corporation Limited
CNY	PRC yuan
CPC	Communist Party of China
CPP	Cambodia People’s Party
DAK	<i>Dana Alokasi Khusus</i> (special allocation funds)
DAU	<i>Dana Alokasi Umum</i> (General Allocation Fund)
DBH	<i>Dana Bagi Hasil</i> (Equalization Grant)
DR	debt rule
EDP	excessive debt procedure
ER	expenditure rule
FE	fixed effects
FRA	Fiscal Responsibility Act
FRBMA	Fiscal Responsibility and Budget Management Act
FRL	Fiscal Responsibility Law
FY	fiscal year
GDP	gross domestic product
GMM	generalized method of moments
GOI	Government of India
GRH	Gramm–Rudman–Hollings Act
GSDP	gross state domestic product
HCMC	Ho Chi Minh City
HRM	human resource management
IFIs	independent fiscal institutions

IHPH	Iuran Hak Pengusahaan Hutan
IMF	International Monetary Fund
IPS	Im, Pesaran, and Shin
IPSASB	International Public Sector Accounting Standards Board
JFM	Japan Finance Organization for Municipalities
LAT	local allocation tax
LDIF	Local Development Investment Fund
LG	local government
LLC	Levin, Lin, and Chu
LSDV	least square dummy variable
MIMIC	multiple indicators, multiple causes
MOF	Ministry of Finance
NAD	Province <i>Aceh Nangru Darussalam</i>
NGO	nongovernment organization
NSDP	net state domestic product
NTPs	national target programs
ODA	Official Development Assistance
OECD	Organisation for Economic Co-operation and Development
OLS	ordinary least squares
P2P	peer-to-peer
PBG	performance-based grant
PFF	Public Financial Funds
PFM	public financial management
PIT	personal income tax
PPP	public-private partnership
PRC	People's Republic of China
PSDH	Provisi Sumber Daya Hutan
PWC	PriceWaterhouseCoopers
R&D	research and development
SCS	structural current spending
SFD	standard fiscal demand
SFR	standard fiscal revenue
SG	state government
SNG	subnational government
SOCB	state-owned commercial bank
SOE	state-owned enterprise
SPV	special purpose vehicle
TOT	transfer-operate-transfer
TSA	Treasury Single Account
UNCTAD	United Nations Conference on Trade and Development
UNDESA	United Nations Department of Economic and Social Affairs
US	United States

US\$	United States dollar
VAT	value added tax
VCP	Vietnamese Communist Party
VECM	vector error-correction model
VND	Vietnamese dong