

Abbreviations

ADR	Alternative dispute resolution
AECLJ	Association of European Competition Law Judges
AG	Advocate General of the Court of Justice of the European Union
AGCM	<i>Autorità Garante per la Concorenza e il Mercato</i> (Italian Competition Authority)
ATC	average total costs
AVC	average variable costs
BGB	<i>Bürgerliches Gesetzbuch</i> (German Civil Code)
BGH	<i>Bundesgerichtshof</i> (German Federal Court of Justice)
CAT	UK Competition Appeal Tribunal
CC	<i>Código Civil</i> (Spanish Civil Code)
CDC	cartel damage claims
CdS	<i>Consiglio di Stato</i> (Italian Supreme Administrative Court)
CEECs	Central and Eastern European countries
CEO	chief executive officer
CJEU	Court of Justice of the European Union
CMA	UK Competition and Markets Authority
CNMC	<i>Comisión Nacional de los Mercados y la Competencia</i> (Spanish Competition Authority)
CPC	French Civil Procedural Code (<i>Code de Procédure Civile</i>)
DG	director-general
DIY	do it yourself
EBIT	earnings before interest and tax
EC	European Communities
ECN	European Competition Network
EEC	European Economic Community

ENTraNCE	European Networking and Training for National Competition Enforcers
EU	European Union
EU Charter	Charter of Fundamental Rights of the European Union
EUI	European University Institute
EWHC	England and Wales High Court
FCA	French Competition Authority (<i>Autorité de la Concurrence</i>)
FCC	French Commercial Code (<i>Code de Commerce</i>)
GC	General Court of the European Union
GLO	Group Litigation Order
GPM	gross profit margin
GVH	<i>Gazdasági Versenyhivatal</i> (Hungarian Competition Authority)
GWB	<i>Gesetz gegen Wettbewerbsbeschränkungen</i> (German Act against Restraints of Competition)
ICN	International Competition Network
ICT	information and communication technologies
IRR	internal rate of return
LDC	<i>Ley de Defenca de la Competencia</i> (Spanish Competition Law)
LEC	<i>Ley de Enjuiciamiento Civil</i> (Spanish Procedural Civil Code)
LRAIC	long run average incremental cost
MIF	multilateral interchange fees
NCA	National Competition Authority
NPV	net present value
NRA	National Regulatory Authority
OFT	UK Office for Fair Trade
ROCE	return on capital employed
ROS	return on sales
RSCAS	Robert Schuman Centre for Advanced Studies
SME	small and medium-sized enterprise
TAR	<i>Tribunale Amministrativo Regionale del Lazio</i> (TAR, Italian Administrative Court of First Instance)
TEU	Treaty on the European Union

TFEU	Treaty on the Functioning of the European Union
UOKiK	<i>Urzad Ochrony Konkurencji i Konsumentów</i> (Polish Office for Competition and Consumer Protection)
UK	United Kingdom
WACC	weighted average cost of capital