## Index

<table>
<thead>
<tr>
<th>Term</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abs-Shawcross Draft Convention 15,</td>
<td>241–85, 300–301, 302, 307</td>
</tr>
<tr>
<td>arbitration between a private entity</td>
<td>256–7, 268–9, 271–3, 278–9, 282</td>
</tr>
<tr>
<td>and a state</td>
<td></td>
</tr>
<tr>
<td>arbitration for inter-state and</td>
<td>269, 271–3, 275–6</td>
</tr>
<tr>
<td>investor-state disputes</td>
<td></td>
</tr>
<tr>
<td>banking and oil industry</td>
<td>249–50</td>
</tr>
<tr>
<td>involvement</td>
<td></td>
</tr>
<tr>
<td>and bilateral investment treaty (BIT) practice</td>
<td>242</td>
</tr>
<tr>
<td>content</td>
<td>252–8</td>
</tr>
<tr>
<td>Convention on Foreign Investments</td>
<td>267–8, 270, 271–2</td>
</tr>
<tr>
<td>definitions and provisions on</td>
<td>258</td>
</tr>
<tr>
<td>Convention’s entry into force</td>
<td></td>
</tr>
<tr>
<td>dispute resolution mechanism</td>
<td>250–51, 255–6, 257–8, 261–3</td>
</tr>
<tr>
<td>exceptional measures</td>
<td>255</td>
</tr>
<tr>
<td>expropriation</td>
<td>270</td>
</tr>
<tr>
<td>fair and equitable treatment (FET)</td>
<td>253, 254</td>
</tr>
<tr>
<td>full protection and security</td>
<td>270</td>
</tr>
<tr>
<td>historical context of Sir Elihu</td>
<td></td>
</tr>
<tr>
<td>Lauterpacht’s involvement</td>
<td>247–52</td>
</tr>
<tr>
<td>and International Bank for Reconstruction and</td>
<td></td>
</tr>
<tr>
<td>Development (IBRD), Loan Regulations 257,</td>
<td>274–5</td>
</tr>
<tr>
<td>international investment treaty practice,</td>
<td></td>
</tr>
<tr>
<td>influence on 242–3</td>
<td></td>
</tr>
<tr>
<td>and international law status</td>
<td>270, 279, 282, 283–4</td>
</tr>
<tr>
<td>investor protection standards</td>
<td>252–4</td>
</tr>
<tr>
<td>investor-state dispute settlement (ISDS)</td>
<td></td>
</tr>
<tr>
<td>procedure origin</td>
<td>242, 259–60, 263–80, 281–2</td>
</tr>
<tr>
<td>Lauterpacht, Sir Elihu, role of</td>
<td>258–84, 342, 347</td>
</tr>
<tr>
<td>legal biography use</td>
<td>244–6</td>
</tr>
<tr>
<td>most favoured nation treatment</td>
<td>253, 255</td>
</tr>
<tr>
<td>non-derogation in times of emergency</td>
<td>271</td>
</tr>
<tr>
<td>OEEC Committee for Invisible Transactions</td>
<td>283</td>
</tr>
<tr>
<td>OEEC/OECD Draft Convention on the Protection</td>
<td></td>
</tr>
<tr>
<td>of Foreign Property and Sir Elihu</td>
<td></td>
</tr>
<tr>
<td>Lauterpacht involvement</td>
<td>280–84</td>
</tr>
<tr>
<td>private foreign investment legislation</td>
<td>247–52</td>
</tr>
<tr>
<td>protection against expropriation</td>
<td></td>
</tr>
<tr>
<td>without compensation</td>
<td>253, 254</td>
</tr>
<tr>
<td>reparation obligations</td>
<td>270–7</td>
</tr>
<tr>
<td>requirement for additional consent</td>
<td>276–7</td>
</tr>
<tr>
<td>restoration of ICJ in dispute</td>
<td></td>
</tr>
<tr>
<td>resolution machinery</td>
<td>275–6</td>
</tr>
<tr>
<td>settlement negotiations re</td>
<td></td>
</tr>
<tr>
<td>Anglo-Iranian Oil Company case</td>
<td>260–63, 264, 265, 278</td>
</tr>
<tr>
<td>Anglo-Iranian Oil Company (UK v Iran)</td>
<td></td>
</tr>
<tr>
<td>and Suez Canal nationalization</td>
<td>340–41</td>
</tr>
<tr>
<td>and umbrella clause</td>
<td>241–2, 254, 262–3, 263–6</td>
</tr>
</tbody>
</table>
aliens
diplomatic protection of alien person and property 155–6, 158, 162
Harvard Draft Convention ... on Economic Interests of Aliens 225
state responsibility for misconduct of aliens abroad 326–9
anachronism concerns 24–5, 26, 108–11, 142–3, 148
Anghie, A 26, 62, 82–3, 137, 145, 146, 147, 148, 151, 152, 362
Anglo-Iranian Oil Company (UK v Iran) 247, 251, 256–7
Anglo-Iranian Oil Company nationalization 340–41
settlement negotiations 260–63, 264, 265, 278
arbitral institution between investors and states, consideration of, international minimum standard of investor conduct 349–51
arbitral jurisprudence, evolution of 74
see also historiography of international investment
arbitral reticence to reject an outcome that treaty language permits 215
see also contractual protection in international law and diplomatic protection
arbitrarily and diplomatic protection 54–5, 56
arbitration
between private entity and state 256–7, 268–9, 271–3, 278–9, 282
inter-state and investor-state disputes 66–7, 269, 271–3, 275–6
as story of imperial domination 94–6
see also dispute resolution
archaeology of censurable conduct 325
see also international minimum standard of investor conduct
narratives of history of international investment law 55, 61–2, 64, 65–6, 67
rise of 74–7
bilateral treaties of commerce and consular jurisdiction 334–5
Black, E 306
Borchard, E 150, 156, 158, 159, 208, 217, 220, 222, 336, 337, 338, 361
borrower states, rights of 352–3
and corresponding investor obligations, international minimum standard of investor conduct 343–9
see also international minimum standard of investor conduct
Brandon, M 251, 277, 301, 304–5, 345
breach of contract, fair and equitable treatment (FET) clauses 230–34, 237–8
Bretton Woods negotiations 196–7, 292
bribery and East India Company 330–33, 363
see also East India Company; international minimum standard of investor conduct
Burke, E 331–2
Calvo Doctrine 12, 60–61, 159, 324, 364
capital-importing/capital-exporting country dichotomy of interests 63, 67–8
see also narratives of history of international investment law
Carroll, L 50
Cavallar, G 138, 147–8, 161–2
censurable conduct
archaeology of 325
diplomatic protection and customary international law 338–9
international minimum standard 363–6
as limitation on exercise of diplomatic protection 335–9
see also international minimum standard of investor conduct
China, Kowloon incident 333–4
‘clean hands’ doctrine and customary international law 355–6, 365–6
see also international minimum standard of investor conduct
Cogan, J 204, 212
colonialism
decolonization movement effects 61
and neoliberal capitalism 52–3, 57, 59–64
postcolonial critical theory and controversy 146–9, 162
and practices of ‘informal empire’ 138
see also imperialism
commerce
commercial enterprise and public power separation 329–35
commercial stability solutions focus 63–4
see also trade
common law
and judicial authority 82
and past exercising normative authority over present 110
compensation, protection against expropriation without compensation, Abs-Shawcross Draft Convention 253, 254–5
consent, requirement for additional, Abs-Shawcross Draft Convention 276–7
consultative procedure, International Centre for Settlement of Investment Disputes (ICSID) 310–13
contemporary knowledge in historical work, and fair and equitable treatment (FET) 204–11
see also modernity
contemporary law, sanctioning of investor misconduct in 354–8
textualism concerns 140–41, 142, 148–9
see also history and international law, method and mechanism; language
contractual protection in international law and diplomatic protection 213–40
arbitral reticence to reject an outcome that treaty language permits 215
archive accessibility considerations 217
contract claims and treaty claims, distinction between 229, 232–4
contractual non-payment breaches and type of diplomatic support 222–4, 233
contractual protection of aliens 225
diplomatic correspondence content 218–24
diplomatic correspondence tone 219–21
diplomatic protection to treaty protection shift 214–15
fair and equitable treatment (FET) clauses and breach of contract 230–34, 237–8
history of contractual protection 216–24
history of contractual protection, archival research methodology 216–18
history and modernity, identity between 224–34
investor-state contract protection and significance of history 238–9
pacta sunt servanda principle and contractual obligations 234–6
replacement of proper law of contract 236–7
research time effectiveness considerations 217–18
umbrella clauses 226–30, 237–8
Convention on Foreign Investments 267–8, 270, 271–2
Convention on the Recognition and Enforcement of Foreign Arbitral Awards 248
Cromer, Lord 332
cultural differences, effects of 360, 361, 362–3
see also international minimum standard of investor conduct
customary law
censurable conduct as limitation on exercise of diplomatic protection 338–9
and ‘clean hands’ doctrine 355–6, 365–6
norms and legal theory 171, 173–4
damages, investor conduct when quantifying 356–7
Darwin, C 107, 132
decolonization movement effects 61
see also colonialism
depoliticization aim, International Centre for Settlement of Investment Disputes (ICSID) 290–91
Diggelman, O 26, 104, 107, 184, 185
diplomatic protection alien person and property 155–6, 158, 162
and arbitrariness law 54–5, 56
contractual see contractual protection in international law and diplomatic protection restrictions, bilateral investment treaties (BITs) 353–4
dispute resolution
arbitration for inter-state and investor-state disputes, Abs-Shawcross Draft Convention 269, 271–3, 275–6
dispute origin, international claims commissions 111–13, 118
ICSID see International Centre for Settlement of Investment Disputes (ICSID)
Index

investor-state dispute settlement (ISDS) 52, 54–8, 62–5
mechanism, Abs-Shawcross Draft Convention 250–51, 255–6, 257–8, 261–3
political nature of disputes 56–7
restoration of ICJ in dispute resolution machinery 275–6
see also arbitration

Drago doctrine 299, 339
Dupuy, R-J 21

East India Company 60, 153–4, 156
bribery 330–33, 363
economic development and rule of law enhancement 54–9
economic liberalism 52–3
economic self-determination and political sovereignty 342
emergency, non-derogation in times of, Abs-Shawcross Draft Convention 271
Energy Charter Treaty (ECT) 356–7
epistemic communities and epistemic forces 46–8, 56, 57–8
EU, extra-EU BITs consideration 67
European Court of Human Rights (ECtHR)
Ališić v Bosnia and Herzegovina 47
Mykhaylenky v Ukraine 47
Radio France v France 47
European trading and investment activities, global expansion 16
evidence
conclusions lacking evidentiary support, fair and equitable treatment (FET) 210–11
factual evidence and legal arguments, understanding, Suez Canal Company v Egypt 92
historical facts as evidence for legal ends, fair and equitable treatment (FET) 206–7
evolutionary theory problems 107–11, 132–5
expropriation, Abs-Shawcross Draft Convention 270
protection against, without compensation 253, 254–5
extraterritoriality regime, UK 333–5, 361–3
fair and equitable treatment (FET)
Abs-Shawcross Draft Convention 253, 254
clauses and breach of contract 230–34, 237–8
standards 9, 13, 67
fair and equitable treatment (FET)
definition and challenges to historical research 179–212
archival research benefits and primary sources 182–3, 185, 193–4
conclusions lacking evidentiary support 210–11
contemporary knowledge in historical work 204–11
descriptive historical narrative, need for 193, 194
‘grossly unjust’ treatment and FET, relationship between 208–9
historical facts as evidence for legal ends 206–7
indirect protectionism 188–9
international trade context 186–90
minimum standard of treatment (MST) of aliens and FET, relationship between 208–9
periodization problem (timeframe of research) 184–92
research plan, need for 194
strategy for defining FET 205–7
subject matter search 192–204
US economic nationalism and collectivism concerns 200–201

Stephan W. Schill, Christian J. Tams and Rainer Hofmann - 9781786439963
Downloaded from Elgar Online at 04/21/2019 12:51:20PM via free access
US foreign investment and economic development, relationship between 195–202

US ‘Point Four’ programme 198–9, 201–2

US private foreign investment promotion 202–4

US use and development of FET 180–82, 185–6, 189, 190–92 and WTO GATT ‘non-violation nullification or impairment complaint’ (NVNI), connection between 189–92

Fasolt, C 109

Fassbender, B 5, 18, 26, 36, 71, 74, 108, 194, 244, 287, 294, 296

Fish, S 44, 45, 46

Fitzmaurice, A 146, 148, 149, 154, 155, 163

Foreign Arbitral Awards, Convention on the Recognition and Enforcement of 248

Foreign Investments Convention 267–8, 270, 271–2

Foucault, M 49, 325, 326

France contractual protection see under contractual protection in international law and diplomatic protection Réclamation Decauville 222–3 Réclamation Sabatier 221

French-German Mixed Arbitral Tribunal, Sigwald Charles v Germany (France v Germany) 114

friendship, commerce and navigation (FCN) treaties 144–5, 150, 156, 157–8, 160, 162

Gadamer, H-G 45, 49

Gathii, J 83, 137–8, 145, 146
genealogical approach, international minimum standard of investor conduct 325–6

Grewe, W 18, 19, 136–7, 195, 200

Grigg, S 78

‘grossly unjust’ treatment and fair and equitable treatment (FET), relationship between 208–9

Grotius, H 138, 147, 150, 151, 152–3, 158, 160, 162, 327, 334

‘gunboat diplomacy’ 60–61, 336–7

Guzman, A 74–5

Hague Peace Conferences 115, 299

Harvard Draft Convention … on Economic Interests of Aliens 225

Heilperin, M 200, 203–4

Helleiner, E 196, 197, 201, 292

historical continuities, international minimum standard of investor conduct 361–3

historical research challenges, and fair and equitable treatment see fair and equitable treatment (FET) definition and challenges to historical research historiography, legal theory and challenges of history in international investment law 164–5, 166–7, 171–2

historiography of international investment law 70–101

authorial intent, understanding 84–5, 88, 91–2, 98–100

bilateral investment treaties (BITs), rise of 74–7

evolution of arbitral jurisprudence 74

future research 76–7

investor-state arbitration and order and continuity 72–3, 75–7

library research advantages 79

medieval rule of private reprisals 74

origins research 81–5, 87–9

origins research, criticism of 83–5

primary sources, use of 78–80

recent scholarship 71–7

recognizing aims of history 80–86

recognizing history as method 78–80, 86–7

scholarship improvement suggestions 77–89
state contracts and *pacta sunt servanda* and prisoner’s dilemma 75–7
theoretical examinations 74
historiography of international
investment law, *Suez Canal Company v Egypt* 89–100, 306
arbitration as story of imperial
domination 94–6
authorial intent, understanding 91–2, 98–100
case identification and primary
sources 90–92
factual evidence and legal
arguments, understanding 92
historical narrative and background 92–4
investor-state arbitration similarities 99–100
legal principles, contestation and
application 95–6
and origins research 96–7
and presentness of the past 99–100
secondary sources 91
history, investor-state contract
protection and significance of
history, contractual protection in
international law and diplomatic
protection 238–9
history aims, recognizing aims of
history, historiography of
international investment law 80–86
history challenges, and legal theory
see legal theory and challenges
of history in international
investment law
history of international investment law 3–27
actors and institutions, role of 14–15
anachronism concerns 24–5, 26
fair and equitable treatment (FET)
standard 9, 13
and global expansion of European
trading and investment
activities 16
historical arguments, use of 4

history of events 18–19
human rights and denial of justice 12–13
instrument of critique, historical
scholarship as 25–6
investor-state dispute settlement 7–11
and legal scholarship 4–6, 20–21,
111–16
objects and trajectories of historical
inquiries 17–19
primary sources’ role 21–3
protagonists’ role 19–20
reflective uses of history 23–7
states’ role in evolution of
investment law and policy 15
status quo 6–16
substantive standards of treaties,
interpretation of 8–10, 13–14
history and international law, method
and mechanism 136–63
anachronism concerns 142–3, 148
bilateral investment treaties (BITs)
144–5, 152–3, 156, 159–60,
161, 162–3
colonialism and practices of
‘informal empire’ 138
contextualism concerns 140–41,
142, 148–9
diplomatic protection of alien
person and property 155–6,
158, 162
friendship, commerce and
navigation (FCN) treaties
144–5, 150, 156, 157–8, 160,
162
Grotius’s theories 138, 147, 148,
150, 151, 152–3, 158, 160,
162, 327, 334
histories of international law
139–43
imperialism and international law
143–9, 161–3
international lawyers, criticism of
140–41, 142, 149
investment law 143–6
legal training, significance of
140–41
postcolonial critical theory and controversy 146–9, 162
private rights and commerce 150–60, 162–3
researchers’ choices and discontinuities, effects of 141–2
Third World Approaches to International Law (TWAIL) mode of critique 137–8
trading companies, treaties and doctrine 156–60
‘turn to history’ controversy 5, 6, 71, 137, 139
Vattel’s theories 54, 138, 148, 150, 151, 154–6, 158, 162, 322, 326–9, 333, 363
Vitoria’s theories 138, 143, 148, 150, 151, 152–3, 158, 162
history and modernity, identity between 224–34
Hudec, R 189, 191
human rights
and denial of justice 12–13
incorporation into international investment law 360, 366
and state responsibility 58–9, 62–3
ideological convictions, concerns over 166–7
Iliff, W 305, 306
imperialism
arbitration as story of imperial domination, historiography of international investment law, Suez Canal Company v Egypt 94–6
exploitation and imperialism, narratives of history of international investment law 62
and international law, history and international law, method and mechanism 143–9, 161–3
and post-colonial origins, effects of, legal theory and challenges of history in international investment law 168
see also colonialism
India, Union Carbide 364
indirect protectionism, fair and equitable treatment (FET) 188–9
individuals
having standing to bring claims against states, principle of 301, 307
status and role 113–14, 119, 132–3
Institute for Transnational Arbitration 7
Inter-American Court of Human Rights, Yaku Ayxa Indigenous Community v Paraguay 364
inter-state arbitration 66–7
abs-Shawcross Draft Convention 269, 271–3, 275–6
International Bank for Reconstruction and Development (IBRD) Loan Regulations 257, 274–5
MTD Equity v Chile 356
International Centre for Settlement of Investment Disputes (ICSID)
14–15, 55, 61–2, 67, 144, 159–60, 278, 349–51, 359
AAPL v Sri Lanka 8, 103, 118, 351
Abaclat v Argentina 57, 64, 116, 120, 353
Adel A Hamadi Al Tamimi v Sultanate of Oman 10
Al Warraq v Indonesia 365–6
AMT v Zaire 118
Asian Agricultural Products Ltd v Republic of Sri Lanka 103
BIVAC v Paraguay 227, 232, 233
Bwater v Tanzania 10, 233
Charanne BV and Construction Investments SARL v Kingdom of Spain 66
CMS Gas Transmission Company v Argentina 228–9
Compañía de Aguas del Aconquija and Vivendi Universal v Argentine Republic 10–11, 229
Corn Products International v Mexico 56
decision-makers, composition of 129–31
<table>
<thead>
<tr>
<th>Case Study</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deutsche Bank v Sri Lanka</td>
<td>231</td>
</tr>
<tr>
<td>Duke Energy v Ecuador</td>
<td>227</td>
</tr>
<tr>
<td>El Paso Energy v Argentina</td>
<td>229</td>
</tr>
<tr>
<td>Electrabel v Hungary</td>
<td>64</td>
</tr>
<tr>
<td>Fraport Frankfurt Airport Services Worldwide v Philippines</td>
<td>357</td>
</tr>
<tr>
<td>Impregilo v Pakistan</td>
<td>228</td>
</tr>
<tr>
<td>Inceysa Vallisoleitana v El Salvador</td>
<td>355</td>
</tr>
<tr>
<td>investor-state disputes registered at and resolved 72, 73</td>
<td></td>
</tr>
<tr>
<td>Lemire v Ukraine</td>
<td>10</td>
</tr>
<tr>
<td>Metal-Tech v Uzbekistan</td>
<td>355, 357</td>
</tr>
<tr>
<td>Niko Resources v Bangladesh</td>
<td>355–6</td>
</tr>
<tr>
<td>Noble Ventures v Romania</td>
<td>227, 230</td>
</tr>
<tr>
<td>Ol European Group v Venezuela</td>
<td>10</td>
</tr>
<tr>
<td>Pan American Energy &amp; BP Argentina v Argentina</td>
<td>229</td>
</tr>
<tr>
<td>Phoenix Action v The Czech Republic</td>
<td>355</td>
</tr>
<tr>
<td>Plama Consortium v Bulgaria</td>
<td>355</td>
</tr>
<tr>
<td>Poštová banka and ISTROKAPITAL v Hellenic republic</td>
<td>57, 64</td>
</tr>
<tr>
<td>RREEF Infrastructure v Kingdom of Spain</td>
<td>66</td>
</tr>
<tr>
<td>Sempra Energy v Argentina</td>
<td>229</td>
</tr>
<tr>
<td>SGS v Pakistan</td>
<td>226, 227–8</td>
</tr>
<tr>
<td>SGS v Paraguay</td>
<td>227</td>
</tr>
<tr>
<td>SGS v Philippines</td>
<td>11, 229, 232–3, 352</td>
</tr>
<tr>
<td>Soufraki v United Arab Emirates</td>
<td>10</td>
</tr>
<tr>
<td>Swission DOO Skopje v The Former Yugoslav Republic of Macedonia</td>
<td>10</td>
</tr>
<tr>
<td>Vattenfall v Federal Republic of Germany</td>
<td>66</td>
</tr>
<tr>
<td>Veolia Propreté v Arab Republic of Egypt</td>
<td>90</td>
</tr>
<tr>
<td>Waste Management v Mexico</td>
<td>209, 231</td>
</tr>
<tr>
<td>World Duty Free Company v Kenya</td>
<td>356</td>
</tr>
<tr>
<td>International Centre for Settlement of Investment Disputes (ICSID) Convention creation 286–320</td>
<td></td>
</tr>
</tbody>
</table>

Index

and bilateral investment treaties (BITs) 308–9
consultative procedure 310–13
depoliticization aim 290–91
and dispute resolution separation from substantive law 304–5
Drafting Committee 314–17
drafting procedure and implications 310–18
individuals having standing to bring claims against states, principle of 301, 307
investment insurance policy 306–7
investor-state arbitration idea 288, 292–3
investor-state arbitration, previous post-war proposals 299–305
legal concept analysis considerations 296
legal training of experts-designate 311–12
methodological choices 293–8
political context of drafting 298–310
political history, promise of study of 290–93
primary document use 295–7
primary document use, aligning with theoretical preconceptions 297–8
research question, defining, and doctrinal analysis 293–5
World Bank involvement 295–6, 303–4, 305–7, 310–18
World Bank involvement, ‘double-consent requirement’ 308–9
World Bank involvement, initial proposals 308–10
see also dispute resolution
International Chamber of Commerce (ICC) 300
international claims commissions to investment treaty arbitration 102–35
anachronism risk 108–11
and bilateral investment treaties (BITs) 102–4, 121–2
common law and past exercising normative authority over present 110
comparative analysis 118–22
comparative analysis, claims processing, quantity and method 120–21
comparative analysis, dispute origin 111–13, 118
comparative analysis, goal of peace 114–15, 119–20, 133
comparative analysis, role of individual 119, 132–3
evolutionary theory problems 107–11, 132–5
international investment agreements, origins and big bang comparison 102–6
investment treaty arbitration as ‘new development in international law’ 104–5
judicialization of international arbitration, concerns over 133–4
methodological problems of narrative of progress 106–11
mixed arbitral tribunals and claims commissions 112–14
private-public arbitration 134
progress narrative 107–8
source authenticity, importance of 110–11
international claims commissions to investment treaty arbitration, decision-makers, composition of 122–32, 133
evolution to investment treaty arbitration 129–31
Jay Treaty Commissions 123–6
Jay Treaty Commissions, Betsey case 125–6
party-appointed arbitrators 130–31
umpire approach 128–9
international claims commissions to investment treaty arbitration, international claims commissions
claims processing 115–17
decision-makers, composition of 116–17
and goal of peace 114–15
mass claims commissions 115–16
and origins of dispute 111–13
and status of individual 113–14
International Council for Commercial Arbitration (ICCA) 7
International Court of Justice (ICJ)
Anglo-Iranian Oil Company see Anglo-Iranian Oil Company (UK v Iran)
Barcelona Traction, Light and Power Company (Belgium v Spain) 193, 259, 365
Continental Shelf 259
Military and Paramilitary Activities in and Against Nicaragua (Nicaragua v United States of America) 174
Nicaragua v US 366
North Sea Continental Shelf 259
Norwegian Loans Case (France v Norway) 235
Nottebohm 259
Nuclear Tests 259
restoration of ICJ in dispute resolution machinery, Abs-Shawcross Draft Convention 275–6
Texaco/California Asiatic Oil v Libya 236
international investment agreements, origins and big bang comparison 102–6
international investment treaty practice, influence on, Abs-Shawcross Draft Convention 242–3
International Labour Organization (ILO), Tripartite Declaration Concerning Multinational Enterprises and Social Policy 348–9
Index

International Law Commission (ILC) 13
Responsibility of States for Internationally Wrongful Acts 47
international lawyers, criticism of 140–41, 142, 149
international minimum standard of investor conduct 321–66
arbitral institution between investors and states, consideration of 349–51
archaeology of censurable conduct 325
bilateral treaties of commerce and consular jurisdiction 334–5
bribery and East India Company 330–33, 363
censurable conduct as limitation on exercise of diplomatic protection 335–9
censurable conduct as limitation on exercise of diplomatic protection, and customary international law 338–9
‘clean hands’ doctrine and customary international law 355–6, 365–6
commercial enterprise and public power separation 329–35
cultural differences, effects of 360, 361, 362–3
Drago doctrine 299, 339
extraterritoriality regime, UK (consular jurisdiction) 333–5, 361–3
genealogical approach 325–6
‘gunboat diplomacy’ 336–7
historical continuities 361–3
human rights incorporation into international investment law 360, 366
International Labour Organization (ILO), Tripartite Declaration Concerning Multinational Enterprises and Social Policy 348–9
international minimum standard for censurable conduct 363–6
investor conduct when quantifying damages 356–7
Kowloon incident 333–4
language censuring the investor for misconduct, absence of 322–3
legal history task 324–5
lenders’ institution consideration 349–50
and New International Economic Order 324, 363
Nyerere doctrine 341–2
OECD Declaration on International Investment and Multinational Enterprises 348
OECD, Draft Convention on the Protection of Foreign Property 342–3
OECD Draft Protocol on Counter-Assurances proposal 346–7
political sovereignty and economic self-determination 342
proportionality analysis and public law 360
public interest reintegration 359–61, 362–5
rights of ‘borrower’ states 352–3
rights of borrowing states and corresponding investor obligations 343–9
state responsibility for misconduct of aliens abroad 326–9
transnational corporations, regulation issues and UN Centre on Transnational Corporations 347–8
UK, Parliamentary Group for World Government Report 344–5, 349
UN Investment Charter suggestion 345–6
international minimum standard of investor conduct, bilateral investment treaties (BITs) 351–4, 358, 359
diplomatic protection restrictions 353–4
first generation 353–4
sanctioning of investor misconduct
in contemporary international
investment law 354–8
international minimum standard of
investor conduct, investor
obligations in international
investment law 339–58
confidentiality issues 358
inadequacies 357–8
problematization of protecting
investor from decolonized state
340–43
international trade context, fair and
equitable treatment (FET)
186–90
investment insurance policy,
International Centre for
Settlement of Investment
Disputes (ICSID) 306–7
investment treaty arbitration, from
international claims commissions
see international claims
commissions to investment treaty
arbitration
investor conduct, minimum standard
see international minimum
standard of investor conduct
investor protection standards,
Abs-Shawcross Draft Convention
252–4
investor-state arbitration
Abs-Shawcross Draft Convention
269, 271–3, 275–6
International Centre for Settlement
of Investment Disputes (ICSID)
288, 292–3
International Centre for Settlement
of Investment Disputes
(ICSID), previous post-war
proposals 299–305
and order and continuity 72–3,
75–7
Suez Canal Company v Egypt
similarities 99–100
investor-state contract protection and
significance of history,
contractual protection in
international law and diplomatic
protection 238–9
investor-state dispute settlement
(ISDS)
history of international investment
law 7–11
and narratives of history of
international investment law
52, 54–8, 62–5
procedure origin, Abs-Shawcross
Draft Convention 242, 259–60,
263–80, 281–2
investor-state disputes registered and
resolved, International Centre for
Settlement of Investment
Disputes (ICSID) 72, 73
ius dispositivum history 174–6
see also legal theory and challenges
of history in international
investment law
Jay Treaty Commissions 123–6
judicial authority, and common law 82
judicialization of international
arbitration, concerns over 133–4
Kelsen, H 169–70
Kemmerer, A 137, 139
Kennedy, D 50–51, 137, 207
Koinzer, H 308–9
Kopper, H 307
Koskenniemi, M 4, 5, 19, 20, 25, 36,
44, 49, 50, 52, 62, 87, 137, 141,
142, 143, 146, 147, 148, 150,
151, 152, 154, 155, 167, 185,
193, 194, 204, 206, 207, 211,
266, 293, 294, 324
Kowloon incident 333–4
Kulick, A 28, 41–69, 357
La Fontaine, H 90–91
language
arbitral reticence to reject an
outcome that treaty language
permits 215
censuring the investor for
misconduct, absence of 322–3
and interpretation 43–5, 49–51
see also contextualism concerns
Latin America, Calvo Doctrine 12, 60–61, 159, 324, 364
Lauterpacht, E see under
Abs-Shawcross Draft Convention
Lauterpacht, H 56, 57, 116, 123, 124, 127, 129, 173, 276, 279, 353
legal biography use, Abs-Shawcross Draft Convention 244–6
legal concept analysis considerations, International Centre for
Settlement of Investment Disputes (ICSID) 296
legal ends, historical facts as evidence for 206–7
legal historiography, legal theory and challenges of history in international investment law 164–5, 166–7, 171–2
legal history task, international minimum standard of investor conduct 324–5
legal principles, contestation and application, Suez Canal Company v Egypt 95–6
legal scholarship, and history of international investment law 4–6, 20–21, 111–16
legal theory and challenges of history in international investment law 164–76
customary international law norms 171, 173–4
dangers inherent in 166–70
and grounding of arguments 165
historical contingency and fragmentation 167–8
ideological convictions, concerns over 166–7
imperialism and post-colonial origins, effects of 168
and ius cogens 175
ius dispositivum history 174–6
legal historiography 164–5, 166–7, 171–2
legal-scholarly ideas, use of history of 171–2
meta-theory and empirical studies 169–70
and private law 173–4
progress narrative concerns 166–7
treaty-making 173–4
utilization of history 171–6
validity-relationships and empowerment norms 168–9
legal training
experts-designate, International Centre for Settlement of Investment Disputes (ICSID) 311–12
significance of 140–41
lenders’ institution consideration, international minimum standard of investor conduct 349–50
Lesaffer, R 4, 19, 24, 83–4, 87, 97, 109, 110, 140–41, 166–7, 172, 173, 182, 204, 205, 212
library research advantages 79
see also archives
Lipson, C 61, 136, 145, 159, 196–7, 199, 201, 324
Lowenfeld, A 56, 61, 324
Mann, FA 213, 219, 235–6, 352
Mazower, M 291–2
medieval rule of private reprisals 74
see also historiography of international investment law
methodological problems of narrative of progress 106–11
Metzger, S 277–8
Miles, K 15–16, 30, 60, 61, 62, 77, 80, 81, 82–3, 101, 103, 136–63, 167–8, 185–6, 215, 287, 295, 299, 324
Mills, A 47–8
minimum standard of investor conduct
see international minimum standard of investor conduct
mixed arbitral tribunals and claims commissions 112–14
French-German Mixed Arbritral Tribunal, Sigwald Charles v Germany (France v Germany) 114
modernity
  history and modernity, identity between 224–34
  see also ‘contemporary’ headings
Montt, S 11, 58, 104
Moorthi, K 309
most favoured nation treatment,
  Abs-Shawcross Draft Convention 253, 255
multinational corporations 52, 60, 62
narrative
  descriptive historical narrative, need for 193, 194
  progress narrative concerns 107–8, 166–7
narratives of history of international investment law 41–69
  arbitrariness and diplomatic protection 54–5, 56
bilateral investment treaties (BITs) 55, 61–2, 64, 65–6, 67
capital-importing/capital-exporting country dichotomy of interests 63, 67–8
commercial stability solutions focus 63–4
construction of narratives 43–6
decolonization movement effects 61
economic development and rule of law enhancement 54–9
  and economic liberalism 52–3
  epistemic communities and epistemic forces 46–8, 56, 57–8
exploitation and imperialism 62
  fair and equitable treatment standards 67
  future debates 65–9
  ‘gunboat diplomacy’ 60–61, 336–7
historical events as construction 45–6
human rights and state
  responsibility 58–9, 62–3
inter-state arbitrations 66–7
  and investor-state dispute settlement 52, 54–8, 62–5
lack of historical context, effects of 53–4
  language and interpretation 43–5, 49–51
  meaning as social construct 44–5, 49–51
multinational corporations 52, 60, 62
  narrative, story-line and non-narrative progression 51–4, 57, 58, 59
neoliberal capitalism and colonialism 52–3, 57, 59–64
New International Economic Order (NIEO) declaration 61
  objectivity and authority projection 48–51, 57
  political nature of disputes 56–7
  rich and powerful, claims of bias towards 59–64
Nasser, G 340
Nelson, W 82, 85, 87
neoliberal capitalism and colonialism 52–3, 57, 59–64
  see also colonialism
New International Economic Order (NIEO) 61, 324, 363
Nietzsche, F 50
non-derogation in times of emergency,
  Abs-Shawcross Draft Convention 271
  non-payment, contractual
  non-payment breaches and type of diplomatic support 222–4, 233
North American Free Trade Agreement (NAFTA) 9–10
Nussbaum, A 18, 136, 173
Nyerere doctrine 341–2
O’Connell, M 114, 115
OECD 242–3, 301–4, 305
  Declaration on International Investment and Multinational Enterprises 348
  Draft Convention on the Protection of Foreign Property 280–84, 342–3
Index

Draft Convention on the Protection of Private Foreign Investment 224
Draft Protocol on Counter-Assurances proposal 346–7
OECE Committee for Invisible Transactions, Abs-Shawcross Draft Convention 283
oil industry and banking industry involvement, Abs-Shawcross Draft Convention 249–50
Oppenheim, L 171–2, 149, 193, 205, 206–7, 210, 211
origins research 81–5, 87–9, 96–7
see also archives; primary sources; research

pacta sunt servanda principle 75–7, 234–6
Pahuja, S 137, 146, 147
Paparinskis, M 13, 24, 48, 56, 57, 58, 59, 183, 185, 207, 209, 291
Paulsson, J 7, 12–13, 24, 53, 74, 80, 81, 82, 83, 84, 101, 104, 107, 131, 183, 351
Payk, M 26, 137, 139, 140
peace goal 114–15, 119–20, 133
see also international claims commissions to investment
treaty arbitration
periodization problem (timeframe of research) 184–92
Permanent Court of Arbitration (PCA) 115, 299
Ecuador v United States 66–7
Hulley Enterprises (Cyprus) v Russian Federation 57
Mesa Power Group v Government of Canada 66
Philip Morris v Commonwealth of Australia 57, 66
Veteran Petroleum (Cyprus) v Russian Federation 57

Yakos Universal (Isle of Man) v Russian Federation 57, 355–7
Permanent Court of International Justice (PCIJ)
Chorzów Factory (Germany v Poland) 247, 270–71
Mavrommatis Palestine Concessions Case (Greece v United Kingdom) 219
Peters, A 5, 18, 26, 36, 71, 74, 108, 194, 244, 287, 294, 296, 297
Pittard, E 336–7
political context of drafting, International Centre for Settlement of Investment Disputes (ICSID) 298–310
political corruption concerns 332–3
political history, promise of study of 290–93
political nature of disputes 56–7
postcolonial critical theory and controversy 146–9, 162
see also colonialism
presentness of the past, Suez Canal Company v Egypt 99–100
primary sources
archival research benefits and 182–3, 185, 193–4
case identification and 90–92
International Centre for Settlement of Investment Disputes (ICSID)
Convention creation 295–7
role 21–3
source authenticity, importance of 110–11
use, historiography of international investment law 78–80
see also archives; origins research; research
private entity and state, arbitration between, Abs-Shawcross Draft Convention 256–7, 268–9, 271–3, 278–9, 282
private foreign investment legislation, Abs-Shawcross Draft Convention 247–52
private law, and legal scholarship 173–4
private reprisals, medieval rule of 74
private rights and commerce 150–60, 162–3
private-public arbitration 134
progress narrative concerns 107–8, 166–7
proportionality analysis and public law 360
protectionism
Abs-Shawcross Draft Convention 252–5, 270
indirect, and fair and equitable treatment (FET) 188–9
public interest reintegration 359–61, 362–5
see also international minimum standard of investor conduct
public law and proportionality analysis 360
public power, commercial enterprise and public power separation 329–35
Rajagopal, B 146
Rawls, J 49
reflective uses of history 23–7
Reid, J 206, 210, 211–12
reparation obligations, Abs-Shawcross Draft Convention 270–71
replacement of proper law of contract 236–7
see also contractual protection in international law and diplomatic protection
Reports of International Arbitral Awards (RIAA)
Neer (US v Mexico) award 8–9, 10, 208
Norwegian Shipowners’ Claims (Norway v USA) 61
Trail Smelter Arbitration (US v Canada) 328
research
choices and discontinuities, effects of 141–2
library research advantages 79
origins research 81–5, 87–9, 96–7
periodization problem (timeframe of research) 184–92
plan, need for 194
question, defining, and doctrinal analysis 293–5
time effectiveness considerations 217–18
see also archives; origins research; primary sources
rich and powerful, claims of bias towards 59–64
see also narratives of history of international investment law
Roberts, A 47, 48, 53, 104
Root, E 321, 361, 363
Rubin, E 89
sanctioning of investor misconduct in contemporary international investment law 354–8
Schill, S 3–37, 47, 48, 55, 58, 107, 120, 226, 231, 243, 249, 254, 323, 355, 359, 360
Schreuer, C 3, 21, 56, 58, 59, 103, 118, 166, 179, 209, 225–6, 231, 291, 292, 324
Schwarzenberger, G 125, 186–7, 277, 288, 301, 342
Schwebel, S 183, 236, 351
Seidl-Hohenveldern, I 225, 277
Shapcott, R 45
Shawcross, H see Abs-Shawcross Draft Convention
Shihata, I 56, 107, 290
Sinclair, A 241–2, 263, 265–6
Skinner, Q 24, 84–5, 108–9, 140, 148–9
Skouteris, T 26, 71–2, 74, 141
Smith, A 331
social construct, meaning as 44–5, 49–51
Sornarajah, M 52, 60, 62, 64, 103, 136, 156, 159, 171, 234, 237, 238, 323, 353
sources, primary see primary sources
state contracts and pacta sunt servanda 75–7
Index

state responsibility and human rights 58–9, 62–3
see also human rights
state responsibility for misconduct of aliens abroad 326–9
see also international minimum standard of investor conduct
substantive law, dispute resolution separation from 304–5
substantive standards of treaties, interpretation of 8–10, 13–14
Suez Canal Company v Egypt see historiography of international investment law, Suez Canal Company v Egypt
Suez Canal nationalization, and Abs-Shawcross Draft Convention 340–41
Sullivan, C 182, 209
Third World Approaches to International Law (TWAIL) 16, 137–8
Thorp, W 198, 199, 200
timeframe of research 184–92
see also research
Trachtenberg, M 21, 80, 194, 298
trade commercial enterprise and public power separation 329–35
commercial stability solutions focus 63–4
fair and equitable treatment (FET) and international trade context 186–90
trading companies, treaties and doctrine 156–60
UNCITRAL see UNCITRAL
Trans-Pacific Partnership (TPP) 76, 77
Transatlantic Trade and Investment Partnership Agreement (TTIP) 66, 76, 77
transnational corporations, regulation issues 347–8
treaty claims, contract claims and treaty claims, distinction between 229, 232–4
treaty protection, diplomatic protection to treaty protection shift 214–15
‘turn to history’ controversy 5, 6, 71, 137, 139
Britain (Finlay) v Greece 151, 159
Claims of Mr Pacifico upon the Portuguese Government (Great Britain v Greece) 151
contractual protection see under contractual protection in international law and diplomatic protection
East India Act 332
extraterritoriality regime 333–5, 361–3
Jay Treaty Commissions 123–6
Model Investment Promotion and Protection Agreement (IPPA) 351–2
Parliamentary Group for World Government Report 344–5, 349
Regulating Act 331–2
Sicilian Sulphur Monopoly Case, Britain v The Kingdom of the Two Sicilies 151, 159
Tyler against the Government of Austria/United States 223
UN Centre on Transnational Corporations 347–8
UN Investment Charter suggestion 345–6
UNCITRAL 248
Bilcon of Delaware v Canada 9
CME v Czech Republic 55
decision-makers, composition of 130
Glamis Gold v United States 9–10
Merrill & Ring Forestry v Canada 9
Mesa Power Group v Canada 9
International investment law and history

Methanex Corporation v United States of America 10
Oxus Gold v The Republic of Uzbekistan 226, 227
Paushok v Mongolia 64

US

censurable conduct and diplomatic protection 336–8
contractual protection see under contractual protection in international law and diplomatic protection
diplomatic protection history 335–6
economic nationalism and collectivism concerns 200–201
fair and equitable treatment (FET) 180–82, 185–6, 189, 190–92, 195–204, 208–11
foreign investment and economic development, relationship between 195–202
friendship, commerce and navigation (FCN) treaty programme 15
‘gunboat diplomacy’ 336–7
Jay Treaty Commissions 123–6
La Abra Silver Mining Co v United States 337–8
La Constancia 336
Lawrence 338
minimum standard of treatment (MST) of aliens 208–11
‘Point Four’ programme 198–9, 201–2
private foreign investment promotion 202–4
Ross v McIntyre 361
Young v United States 338

validity-relationships and empowerment norms 168–9
see also legal theory and challenges of history in international investment law

Van Harten, G 62, 103, 104–5, 323
Vanderzee, L 114
Vandeveldé, K 3, 11, 15, 55, 58, 59, 136, 156, 180, 195, 196, 287, 295, 299
Vattel, E de 54, 138, 148, 150, 151, 154–6, 158, 162, 322, 326–9, 333, 363
Venezuela Mixed Claims Commissions 128
Vitoria, F de 138, 143, 148, 150, 151, 152–3, 158, 162
von Bernstorff, J 20, 139
von Savigny, F 174

Wälde, T 21–2, 362
Walker, H 186, 191, 203
Webber, J 193, 212
Weiler, T 13–14, 24, 73, 80, 183, 185, 207, 209, 324
White, H 43
Wilson, R 182, 191
Windscheid, B 174
Woods, G 303, 314, 315
World Bank
and Bretton Woods negotiations 196–7, 292
and investor-state arbitration 289
‘double-consent requirement’ 308–9
initial proposals 308–10
World Trade Organization (WTO), GATT ‘non-violation nullification or impairment complaint’ (NVNI) 189–92
Yackee, J 12, 22, 29, 35, 70–101, 293, 365