

---

# Contents

---

<i>List of contributors</i>	viii
<i>The Handbook of Globalisation: introduction and overview</i> <i>Jonathan Michie</i>	1
PART I GLOBALISATION IN QUESTION?	
1 The future of globalisation <i>Paul Hirst and Grahame Thompson</i>	16
2 Financial globalization? History, conditions and prospects <i>Grahame Thompson</i>	32
3 The scope and implications of globalisation <i>Jonathan Perraton</i>	50
4 Measures of globalisation and their misinterpretation <i>Bob Sutcliffe and Andrew Glyn</i>	77
PART II ANALYSING THE GLOBAL ECONOMY	
5 Global innovation: innovation systems in open and distributed networks <i>Jeremy Howells</i>	92
6 Post-war international debt crises and their transformation <i>Gary DymSKI</i>	103
7 The multiplicity of distributional outcomes across the world: diversities of fundamentals or countries getting the inequality they deserve? <i>José Gabriel Palma</i>	119
PART III TRANSNATIONAL CORPORATIONS	
8 The role of transnational corporations in the globalisation process <i>Grazia Ietto-Gillies</i>	155
9 The role and control of multinational corporations in the world economy <i>Gerald Epstein</i>	165
10 Foreign direct investment and development from a gender perspective <i>Elissa Braunstein</i>	178

PART IV LABOUR STANDARDS

- 11 The minimum wage in a global context 189  
*Peter Brosnan*
- 12 Globalisation, labour standards and economic development 202  
*Ajit Singh and Ann Zammit*
- 13 Global labor standards: their impact and implementation 225  
*James Heintz*

PART V EUROPE AND NORTH AMERICA

- 14 Productivity and competition in a global economy 241  
*Joseph Plasmans*
- 15 European integration and the 'euro project' 262  
*Philip Arestis and Malcolm Sawyer*
- 16 North American free trade: history, structure and prospects 272  
*Jim Stanford*
- 17 The low road to competitive failure: immigrant labour and emigrant jobs in the US 304  
*Charles Craypo and Frank Wilkinson*

PART VI GOVERNANCE

- 18 Governance in a globalised world 324  
*Richard Woodward*
- 19 Global governance 334  
*Mathias Koenig-Archibugi*
- 20 The political economy of the third way: the relationship between globalisation and national economic policy 347  
*Simon Lee*

PART VII INTERNATIONAL ECONOMIC INSTITUTIONS

- 21 The WTO and its GATS 359  
*Scott Sinclair*
- 22 The International Monetary Fund and the World Bank 368  
*John Toy*
- 23 A new 'Bretton Woods' system? 380  
*Mića Panić*

PART VIII POLICY IMPLICATIONS AND RESPONSES

24	Kicking away the ladder – globalisation and economic development in historical perspective <i>Ha-Joon Chang</i>	392
25	Time to replace globalisation with ‘Progressive Protectionism’ <i>Colin Hines</i>	400
26	Free trade or social tariffs? <i>George DeMartino</i>	408
27	Global inequality and the global financial crisis: the new transmission mechanism <i>Photis Lysandrou</i>	419
28	The great crash of 2008 and the reform of economics <i>Geoffrey M. Hodgson</i>	439
	<i>Index</i>	457