

Index

- Acemoglu, D. 68
adaptation scenario 61, 62, 63
additive manufacturing 42, 44, 45
adjustment, structural 8–9, 220,
224–9
advanced analytics 42, 43, 44
Advanced Research Projects Agency
(ARPA) 87
Advanced Research Projects Agency –
Energy (ARPA-E) 96
Advanced Technology Program (ATP)
93, 94
Africa 16, 17, 20, 23
age structure 174–5, 186
agricultural specialized towns 127–8,
130
Airbnb 2
Ali-Yrkkö, J. 17–18
Alliance for Progress 143
Alphabet 55–6, 57, 62–3
Amazon 1
'America First' 99
America First Energy Plan 104
American Competitiveness Initiative
(ACI) 94
American Recovery and Reinvestment
Act (ARRA) 95, 96, 97
Amsden, A. 178
Andean Trade Preference Initiative
92
Andreoni, A. 181
Aoki, M. 185
Apple 63
Argentina 143, 188
Asia-Pacific Economic Cooperation
(APEC) 92
Atomic Energy Act 88
attracting talent 165
augmented reality 44, 45
automation
effect on GVCs 49–50, 60
and employment 49–50, 60
global challenges 176–7, 193–4
LAC 148, 152–3, 160–65
local productive systems 207–8
manufacturing jobs 19–20, 29–30,
32
see also robots/robotization
- Banco Nacional do Desenvolvimento
(BNDES) 192
bandwidth costs 41, 42
Bangladesh 227
Banking Acts 86
basic research 97
Becattini, G. 129, 214
Beijiao township 135
Bell, D. 12
Berger, S. 26
Bezos, J. 63
Bianchi, P. 1, 2, 3, 5, 7
big data 2, 42, 43, 44
global society 176, 191, 192–3
biotechnology sector 88
border adjustment tax proposal
101
branding 19
Brazil 143, 146, 188, 189
BNDES 192
Breemersch, K. 207
Brexit 219, 220
Brooks, F. 224
Bush Jr administration 93–5
business participation in education
225–6
Buy American Act 1933 85
buyer-driven chains 39, 58
- Canada 101, 102
capital equipment 48, 49–50
capture of production and product-use
data 48, 49

- cars
 - manufacturing industry 63, 85, 89, 96, 103–4
 - mobility revolution 175, 190–91
- Caribbean *see* Latin America and the Caribbean (LAC)
- Carter, J. 89
- catching-up
 - challenge for global society 175, 187–90
 - South Korea 72–4
- Central Intelligence Agency 87
- Chan, K. 25
- Chang, H-J. 181
- China 7, 112–39, 183, 189, 223
 - automation 20
 - Development Bank 192
 - specialized towns *see* specialized towns (STs)
 - US relations with 101, 102–3
- Chrysler 89, 96
- cities 213
 - mobility revolution 175, 190–91
 - ST program in China 131–4
- civic societies 209–10
- Clean Power Plan 104
- Clean Water Role regulation 104
- climate change 174, 185
- clinical knowledge 223–4
- Clinton administration 91–3
- Cloud, the 44, 45
- clusters 129
 - industrial agglomerations 114–15, 121
 - see also* specialized towns (STs)
- Cold War 87–8, 173
- collaborative product and process
 - design 46, 50–51
- Colombia 156
- communism 221
- compensation for displacement 224–5, 227
- competences to learn 190
- competition 19
- complementary scenario 61, 62
- computable general equilibrium
 - models 227
- computing costs 41, 42
- concentration of assignees 70, 72–3, 74–8, 81
- consumption 135
 - population growth and 174–5, 186–7
- corporate income tax 101
- corruption 157, 169
- Cozzi, G. 191–2
- Cruz, M. 16
- cyber-physical systems (CPS) 43, 203
- cybersecurity 44, 45
- cycle time of technologies 71, 72–3, 74–8, 81
- De Propriis, L. 202, 203, 204
- decarbonization 185–6
- Defense Advanced Research Projects Agency (DARPA) 180, 222
- defense systems 179–80, 181
- de-industrialization
 - illusion of 26–8, 31–2
 - premature 13–14, 22–3
- development banking 191–2
- digital content 52, 53, 55, 56, 57
- digital divides 209
- digital economy MNEs 37, 51–63, 64
 - implications of light lead firms on GVCs 58–63
 - lightness ratios 55–8
- digital globalization 1
- digital participation 206–7
- digital solutions 51, 52, 53, 56, 57
- digital-to-physical transfer 42, 43
- digitization 37, 41
 - effects on GVCs 45–51
- direct service provision 47
- disintermediation of supply chains 45–8
- displacement
 - scenario for GVCs 61–3
 - of workers 207–8, 224–7
- diversification, technological 71, 72–3, 74–8, 81
- Dongguan 118, 125, 131–4
- downstream sales chain 25
- downstream supply chain 46–7, 51
- East Asia 22, 77, 183, 188
 - see also under individual countries*
- e-auctions 46, 50–51
- eBay 55–6, 57, 58
- e-commerce 52, 53, 55, 56, 57
- economic development 6, 12–36

- economic growth
 - importance of industrialization 6, 12, 20–23, 31
 - LAC in the 1940s to 1970s 142–4
 - NISs and catching-up 72–4
 - STs based growth in China 131–4
- economic policy paradigms 8–9, 219–30
- economic signals 158–9
- education
 - and the impact of automation in Mexico 162–3
 - policy paradigms 222–3, 225–6
 - specialized towns 134
- emerging markets 187
- Emilia-Romagna conference 4, 5
- employment
 - impact of automation 49–50, 60
 - global challenges 176–7, 193–4
 - LAC 148, 152–3, 160–65
 - local productive systems 207–8
 - manufacturing jobs 19–20, 29–30, 32
 - see also* labor force
- Employment Support Program (PAE) 164
- endogenous clusters 129
- energy sector 88, 96
 - global challenges 174, 185–6
- Enterprise for the Americas Initiative (EAI) 92
- environmental pollution 134
- environmental protection 104
- European Union (EU) 101, 102
 - governance 182
 - Structural Funds 192
- evaluation of policy 158–9, 159–60, 168–9
- exogenous clusters 129
- experience-based competences 208
- export-led growth 144–5
- export-oriented industrialization (EOI) 177
- exports 133, 178, 199
- extended disintermediation 45–8
- Facebook 55–6, 57, 58
- fascism 221
- fast food restaurants 24
- federal budget (US) 99–100
- federal level government 182–5
- Federal Open Market Committee 86
- Federal Reserve System 86
- financial crisis of 2007–2008 95–7, 192
- financial intermediaries 48
- financial resources 156–7
- financial sector 95–6
- Financial Stability Plan 96
- financing 176, 191–2
- first industrial revolution 203
- flexible production 45, 49–50, 201
- foreign asset lightness 55–63, 64
- foreign investment behavior 60–61
- foreign policy 102–3
- Foreign Sales Corporation 95
- foresight centers 183
- formal knowledge 223–4
- Foshan 131–4
- fourth industrial revolution 3, 19, 41, 43, 202, 203–4
 - NISs and readiness for 6–7, 68–81
 - policies to meet the challenges in LAC 161–5
 - see also* Industry 4.0
- Foxconn 41
- France 25
 - NIS 6–7, 74–8
- Free Trade Area of the Americas (FTAA) 92
- Frey, C.B. 60
- funding 212
- furniture industry 62
- garment manufacturing 227
- General Electric (GE) 48, 63, 224
- General Motors (GM) 96
- Germany 49–50
 - Industry 4.0 report 192
 - NIS 6–7, 74–8
- global commodity chains (GCCs) 39
- global manufacturing value added (GMVA) 178, 198
- global oligopolies 206–7
- global production hubs 113
- global society 8, 173–99
 - big data, information networks and Industry 4.0 176, 192–3
 - challenges 173–7
 - employment and robotization 176–7, 193–4

- energy 174, 185–6
- financing 176, 191–2
- governance of industrial policy 176, 180–85
- manufacturing cultures 177–80, 198–9
- manufacturing trajectories 179–80
- mobility revolution 175, 190–91
- population growth and consumption 174–5, 186–7
- poverty and inequality 175, 187–90
- resilience and institutions 185
- global value chains (GVCs) 3, 6, 37–67
 - catching-up challenge 187–90
 - implications of light lead firms on 58–63
- Industry 4.0 and 41–58
 - digital economy lead firms 51–8
 - effects of supply chain digitization 45–51
 - recent dynamics 40–41
 - rise 38–40
 - upgrading 58–9, 178–9, 183
- globalization
 - acceleration of 91–3
 - policy paradigms 219, 221–7, 229
- Google 63
- governance
 - digital economy MNEs 61–3
 - global society 176, 180–85
- gradual displacement 61, 63
- Great Depression 85–6
- green economy 185–6
- green industry 104
- Griffith-Jones, S. 191–2
- Guangdong province 112–13
 - specialized towns *see* specialized towns (STs)
- Guangdong Provincial Specialized Towns Development Promotion Association (POTIC) 121–2
- Hamilton, A. 84–5
- health care reform 96, 100
- high-tech STs 127–8, 130
- higher education 163
- Hirschman, A. 25
- Hirschman-Herfindahl index 74–8, 81
- horizontal and vertical system
 - integration 44
- human development 116
- human-machine interface 42, 43
- human resources 156–7, 159
- Hyderabad 17
- ICT MNEs 51–5
- implementation of policy 158–9, 168–9
- import substitution industrialization (ISI) 177, 179
- imports 178
- impunity 169
- incomes policy 228
- India 16, 17, 29, 102, 188, 223, 224
 - Industrial Development Bank 192
- industrial agglomerations 114–15, 121
- industrial commons 26
- industrial districts 114–15, 201–2
 - see also* local productive systems
- industrial policy stakeholders 153–4
- industrialization
 - importance in economic growth and development 6, 12, 20–23, 31
 - LAC 141–50
 - US 84–5
- Industrie 4.0 41, 43
- Industry 4.0 6, 7, 202, 204
 - and allied terms 41–5
 - challenges to local productive systems 204–10
 - global society 192–3, 194
 - and GVCs 41–58
 - digital economy lead firms 51–8
 - see also* fourth industrial revolution
- inequality 175, 187–90
- infant industry protection 167
- information and communication technologies (ICT) 92–3, 165
 - ICT MNEs 51–5
- information networks 119, 176, 192–3
- infrastructure 97, 100
- innovation 133
- innovation centers 119
- INRIX data 191
- institutions 4, 5
 - adaptation 8
 - capacity 157, 168
 - global challenges and resilience 185
 - Keynesian paradigm 227–9
 - learning procedures 190
 - reform in LAC 159

- integration industries 143–4
 international collaborations 214
 International Monetary Fund (IMF) 14
 Internet of Services (IoS) 203
 Internet of Things (IoT) 44, 185, 203
 internet platforms 51, 52, 53, 55, 56, 57
 Interstate Commerce Act 85
 Interstate Commerce Commission 85
 inter-war period 229
 iron and steel industry 85, 90, 101–2
 Italy
 industrial districts 114–15
 NIS 6–7, 74–8

 Jaffe, A.B. 70
 Japan 77, 89, 90, 189
 JC Penney 38
 jobs *see* employment

 Kaldor's growth laws 23–4
 Kaplinsky, R. 18
 Keynesian paradigm 9, 220, 227–9
 KfW (Reconstruction Credit Institute) 191
 Kim, B.Y. 68
 knowledge 208
 localization 70, 72–3, 74–8, 80
 Silicon Valley consensus 221–2, 223–4
 transfer 213
 Korea, South *see* South Korea
 Krull, S. 153
 Kuan, M.L. 25

 labor force
 adaptability 3–4
 displacement of workers 207–8, 224–7
 impact of policy paradigms 222–9
 see also employment
 labor market 207–8
 Labory, S. 1, 2, 3, 5, 7
 Lafuente, E. 206
 Latin America 22–3, 30
 Latin America and the Caribbean (LAC) 7–8, 140–72
 1940s to 1970s 142–4
 1980s and 1990s 144–5
 contemporary challenges 150–69
 impact of automation on the labor market 148, 152–3, 160–65
 industrial policy to meet structural change challenges 166–9
 long-term approach to industrial development 148–50
 progressive structural change 149–50, 151–4
 addressing the challenges of 155–60
 twenty-first century 145–8
 three styles of development 145–7
 lay-offs 227–8
 leadership 160
 learning 188–90
 Lee, K. 68, 70, 71, 72–3, 77
 lightness 37
 light lead firms 55–63, 64
 ratios 55–8
 local civic societies 209–10
 local government 182–5
 local productive systems 8, 201–18
 manufacturing renaissance 202, 204–10
 place-based integrated industrial policies 8, 210–14
 SMEs and between 3rd and 4th industrial revolutions 203–4
 'local source' based townships 128–31, 132
 localization in knowledge creation 70, 72–3, 74–8, 80
 long-term approach to industrial development 148–50
 low-income countries 190
 low-tech specialized towns 127–8, 130
 Luddites 29
 Lundvall, B.-A. 68

 macroeconomic management 181–2
 'Make America Great Again' (MAGA) 99
 Mancini, M. 187
 Manhattan Project 88
 manufacturing 193–4
 LAC 140
 role in economic development 6, 12–36
 pro-manufacturing development strategies 20–30, 31–2

- trend from agriculture to in employment 193
- Trump administration in the US 103–4
- value-added as percentage of GDP 14
- manufacturing cultures 177–80, 198–9
- Manufacturing Extension Partnership (MEP) 91, 94
- manufacturing-related activities provided by external providers 48–9
- manufacturing renaissance 202
 - opportunities and threats in local productive systems 204–10
- manufacturing system policies 182–3
- manufacturing trajectories 179–80
- Manyika, J. 20
- market liberalism 229
- market size limitation 167–8
- Marxism 229
- mass consumption 174–5, 186–7
- mass customization 1
- McKinsey 43, 60
- Meckstroth, D.J. 25
- medium-tech STs 127–8, 130
- megatrends 173–7
- ‘meta’ institutions 190
- Mexico 101, 102, 143, 146–7, 168, 188
 - impact of automation on employment 160–65
- micro-manufacturing 205–6
- middle-income trap 188–9
- Milberg, W. 18
- military expenditure 93, 173, 180, 181
- military sector 86, 87–8, 93
- mistrust 173, 195
- MMEG 27
- mobility revolution 175, 190–91
- multi-disciplinarity 212
- Multi-Fiber Arrangement 90, 227
- multilevel governance 182–5
- multi-organizational engagement 212–13
- multiplier effect 25
- multi-territoriality 213–14
- Mussomeli, A. 41, 42
- mySociety 206–7
- National Aeronautics and Space Administration (NASA) 87
- National Center for Manufacturing Sciences (NCMS) 90
- National Council for Science and Technology (CONACYT) 164
- national government 182–5
- National Industrial Recovery Act 1993 85
- national innovation systems (NISs) 6–7, 68–81, 213
 - South Korea 6–7, 70, 71, 72–8
 - variables 70–71, 80–81
- National Security Council 87
- nationalism 176
- natural disasters 174, 185
- Nayyar, G. 16
- neo-protectionism 101–2
- net social benefit 224–5
- Netflix 15
- networking business culture 212
- networks
 - information 119, 176, 192–3
 - social 209–10
- New Deal 85
- new makers 208
- Nokia N95 phone 17–18
- ‘non-local source’ based townships 129–31, 132
- non-operational objectives 155–6
- North American Free Trade Agreement (NAFTA) 92, 101, 146, 168, 227
- Northern Region of Latin America and the Caribbean (RNALC) model 146–7
- Nübler, I. 175
- nuclear energy 88
- Obama administration 95–8
- Obamacare 96, 100
- Ocampo, J. 22
- offshoring 59
- oil 186
- oligopolistic exploitation 206–7
- ‘one city, one product’ 121
- ‘One Institute, One Town’ initiative 122
- ‘One Town, One Policy’ 122
- online platforms 1–2, 207, 212

- Open Automotive Alliance 63
open innovation platforms 212–13
Opportunity, Growth and Security Initiative 97
Organisation for Economic Co-operation and Development (OECD) 22, 163
originality 71, 72–3, 74–8, 81
Osborne, M.A. 60
outsourcing 27
 servicification 48–9
- Paris Agreement 104
Park, S.-H. 25
Partnership for a New Generation of Vehicles (PNGV) 93
patent citation data 69–71, 80–81
path-breaking SMEs 212
Pearl River Delta (PRD) 117, 128
 specialized towns *see* specialized towns (STs)
peer-to-peer schemes 156–7
Peres, W. 155
Philippines 223
picking winners 166–7
Pilat, D. 25
Pisano, G. 26
place-based integrated industrial policies 8, 210–14
place-based policies 115–16
place-based projects 211
place-sensitive distributed development policies 213
policy actors 115–16, 169
policy evaluation 158–9, 159–60, 168–9
policy implementation 159–60
 capacity 168–9
policy instruments 167
policy paradigms 8–9, 219–30
 globalization 219, 221–7, 229
 Keynesian 9, 220, 227–9
 Silicon Valley 8, 219, 221–7, 229
 Washington consensus 8, 144–5, 219, 220–21, 226, 227, 229
political economy studies 116–17
political will 168–9
population growth 174–5, 186–7
populism, reactionary 5–6, 8–9, 219–30
Porter, M. 13
post-Fordism 201
post-industrial society discourse 12–32
 pro-manufacturing arguments 20–30, 31–2
 pro-services arguments 15–20, 30–31
poverty 175, 187–90
premature de-industrialization 13–14, 22–3
Primi, A. 155
private sector 144–5
 challenges to be faced by 152–3
 weaknesses of public–private agreements 157–8
problem-based learning (PBL) system 163
producer-driven chains 39
product–service systems 48–9, 206
production transformation 3, 5, 188–90, 202
productivity growth
 automation and 49, 50
 driven by manufacturing 23–4
 services and 15
Program for the Development of the Software Industry (PROSOFT) 165
progressive structural change (PSC) 149–50, 151–4
 challenges 152–4
 addressing 155–60
protectionism 89, 94–5, 101–2
public goods 211–12
public–private agreements 157–8
public procurement 91–2
- quadruple-helix (QH) approaches 209–10, 213
- railway industry 84–5
Ramaswamy, R. 27
rapid displacement 61, 62
rationalization 40
reactionary populism 5–6, 8–9, 219–30
Reagan, R. 89, 173
Reagan administration 88–91
reclassification 27
recombinant DNA 88
Reconstruction Finance Corporation (RFC) 86
regional innovation systems 213
regional integration 143–4

- regionalism 176
- regionalization of GVCs 40–41
- relative price effect 27–8
- renewable energy 186
- research and development (R&D) 26
 - expenditure in services 15
 - Mexico 164–5
 - military expenditure 180, 181
 - US 97, 98, 180, 181
- research and development (R&D) centers 119
- reshoring 3, 97, 101
- resilience 185
- resiliency 41
- resource-based STs 127–8, 130
- resource scarcity 156–7
- Robinson, J.A. 68
- robots/robotization 42, 44
 - and employment 148
 - global society 176–7, 193–4
 - GVCs 49–50
 - LAC 148, 152–3
 - local productive systems 207–8
 - see also* automation
- Roosevelt, F.D. 85, 86
- Rothwell, G. 185
- Rowthorn, R. 27
- Russia 102
- Rüßmann, M. 44, 45, 49
- Rwanda 17

- Sanders, B. 226
- scale economies
 - in manufacturing 23–4
 - in services 15
- schools 225–6
- Schwab, K. 43, 69
- science, technology and innovation (STI) 164–5
- Sears 38
- second industrial revolution 203
- Second World War 86, 87
- sectoral agreements 156
- sectoral policies 182–3
- sectors, selection of 166–7
- Select USA initiative 98
- SEMATECH 90
- services 193–4
 - LAC and development based on 146, 147
 - local specialization of 201–2
 - manufacturing vs and economic development 6, 12–36
 - dependence on a manufacturing core 24–6, 31
 - pro-services development strategies 15–20, 30–31
 - services-based STs 127–8, 130
 - servicification 45, 48–9
 - servitization 206
 - Shantou 121
 - sharing economy 48
 - Shih, S. 17
 - Shih, W. 26
 - short-termism 149
 - Silicon Valley consensus 8, 219, 221–7, 229
 - simulations 44
 - Singapore 25
 - Small Business Innovation Research program (SBIR) 91, 94
 - Small Business Investment Corporation (SBIC) 87
 - Small Business Technology Transfer program (STTR) 94
 - small and medium-sized enterprises (SMEs) 201, 207
 - local productive systems 8, 201–18
 - networking business culture 212
 - path-breaking 212
 - smart factory 43, 203, 205
 - smart manufacturing 1, 3, 43
 - smart micro-manufacturing 205–6
 - smartphones 3
 - smile curve 17–19
 - social actors 169
 - social innovation 213
 - social networks 209–10
 - software development 224
 - South Africa 188, 189
 - South America model of development 146
 - South Korea 183, 189
 - NIS 6–7, 70, 71, 72–8
 - during the catch-up stages 72–4
 - in the 2010s 74–8
 - South–South trade 40–41
 - Spark Plan 119
 - Spark Technology Investment Zones 119–21

- specialized towns (STs) 7, 113–36
 achievements and limits of growth
 based on 131–4
 geographical distribution 125, 126
 implementation phases 119–22
 ‘local source’ based townships
 128–31, 132
 location 122, 123
 main features of the program 117–18
 output 124–5
 related literature debate 114–17
 sectoral distribution 127–8
 technological innovation platforms
 118–19, 120
 temporal evolution 124
- Spotify 15
- stakeholders in industrial policy 153–4
- state level government 182–5
- state–market–society relationship 150
- steel 85, 90, 101–2
- storage costs 41, 42
- structural adjustment 8–9, 220, 224–9
- structural changes 3–4
 catching-up 175, 187–90
 LAC 147–8
 policy paradigms 8–9, 219–30
 progressive *see* progressive
 structural change
- structural heterogeneity 147
- supply chain digitization 45–51
- supranational government 182–5
- Sustainable Development Agenda
 2030 150
- tacit knowledge 223–4
- Taiwan 70, 71, 72–3
- tariffs 94, 101–2
- techno-industrial policy 183
- technological determinism 229
- technological development
 automation *see* automation; robots/
 robotization
 manufacturing as driver of 23–4
 Mexico 164–5
 policy paradigms
 Keynesian paradigm 227–8
 Silicon Valley consensus 221–3,
 224, 226, 227
 services’ contribution 15–16
 US policies 92–3, 94
- technological diversification 71, 72–3,
 74–8, 81
- technological innovation platforms
 118–19, 120
- third industrial revolution 203
- tradability
 manufactured goods 28–9
 services 16–17, 28, 32
- trade
 and manufacturing cultures 178–9,
 199
 policy paradigms 225–7
 South–South 40–41
 treaties 98, 226
- Trade Enhancement Initiative 92
- trade policy
 LAC 168
 US 91–2, 94–5, 98, 101–2, 226–7
- training 208
 Mexico 164
 policy paradigms 222–3, 225–6
- Trajtenberg, M. 70
- Transatlantic Trade and Investment
 Partnership (TTIP) 98
- Trans-Pacific Partnership Agreement
 (TPP) 98, 101
- transport 175, 190–91
- Tregenna, F. 27
- triple-helix approaches 209
- Troubled Asset Relief Program
 (TARP) 95
- Trump, D. 98–9, 100, 219, 220, 226
- Trump administration 98–104, 106
- Uber 2, 63
- unattainable objectives 155–6
- unbundling
 capital equipment 48
 manufacturing-related activities
 48–9
- union organization 228
- United Kingdom (UK) 201, 221
 Brexit 219, 220
 NIS 6–7, 74–8
 services-based trade 17, 29
- United Nations Development
 Programme (UNDP) 183
- United Nations Economic
 Commission for Latin America
 and the Caribbean (ECLAC) 143

- United States (US) 18, 22, 26, 168, 189
 - displacement of workers 50, 224–7
 - and the impact of automation in Mexico 162
 - implications of light lead firms 62–3
 - industry–government relationship 7, 83–111
 - acceleration of globalization in the 1990s 91–3
 - Bush Jr administration 93–5
 - Cold War years 87–8
 - Great Depression and preparation for the Second World War 85–6
 - Hamilton approach 84–5
 - Obama administration 95–8
 - Reagan administration 88–91
 - recurrent practices 105
 - Trump administration 98–104
 - manufacturing value-added multiplier 25
 - military expenditure 93, 180, 181
 - National Intelligence Council ‘Global Trends Paradox of Progress’ 180
 - policy paradigms and reactionary populism 8–9, 219–30
 - retailers contracting abroad 38
- university–industry–government relations 209–10
- University and Small Business Patent Procedures Act (Bayh–Dole Act) 1980 90
- upgrading
 - GVCs 58–9, 178–9, 183
 - specialized towns 133
- upstream supply chain 25, 46, 50–51
- urbanization 190
- value chains 37
 - global *see* global value chains (GVCs)
 - smile curve 17–19
- value creation 204–10
 - place-based integrated industrial policies 210–14
- value distribution 204–10
- vehicle-miles travelled (VMT) 190–91
- vendor managed inventory 46, 50–51
- vocational education 223, 225–6
- wage controls 228
- wages
 - Keynesian paradigm 227–8
 - Mexico 161
 - specialized towns 133
- Walmart 38
- Washington consensus 8, 144–5, 219, 220–21, 226, 227, 229
- Weiss, J. 176
- Western economic hegemony 21
- Winkler, D. 18
- Wolfl, A. 25
- worker displacement 207–8, 224–7
- workers’ conditions 133–4
- World Bank 22, 191, 210
- World Economic Forum (WEF) 60
- World Trade Organization (WTO) 91, 94–5
 - Government Procurement Agreement 91–2
- rules 168
- Yoox 2
- Zhongshan 131–4