Preface

The idea of this book came to the authors while some of them were members of the International Advisory Board of the Italian Transport Regulatory Authority, during the period 2017–20. In this context, we had the opportunity to discuss the international experience of the methods and applications of benchmarking in transport regulation. We found this a very interesting subject, as we believe benchmarking has a very important role in price regulation, target setting and contract design, but found a surprisingly small literature specifically related to benchmarking in the transport sector. Thus, we continued our joint research activity and our discussions and concluded that the results of our work might be of interest to a wider audience.

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