

---

# Tables

---

I.1	Rankings of stock exchanges by total capitalization	4
2.1	The 100 largest companies in the world, by market capitalization, 1912 and 2010: by activity	31
2.2	The 100 largest companies in the world, by market capitalization, 1912 and 2010: by location	32
2.3	Corporate stocks as a percentage of national assets, 1850–60 to 1937–40	46
2.4	Real return on assets: world average by decade (geometric mean, % per annum)	48
2.5	Leading stock markets by domestic market capitalization, 1990	57
2.6	Leading stock markets by value of share trading, 1990	57
2.7	Leading stock markets by domestic market capitalization, 2000	58
2.8	Leading stock markets by value of share trading, 2000	58
2.9	Leading stock markets by domestic market capitalization, 2006	60
2.10	Leading stock markets by value of share trading, 2006	60
2.11	Leading stock markets by domestic market capitalization, 2009	62
2.12	Leading stock markets by value of share trading, 2009	62
5.1	Main features of the Foreign & Colonial Government Trust and the Eendragt Maakt Magt	142
7.1	Demutualization and listing of stock exchanges, 1993–2006	164
8.1	Announcements of stock exchange M&As	184
8.2	List of public stock exchanges	185
8.3	Summary statistics	187
8.4	Competitors' cumulative return $[-1, 1]$ around announcement of stock exchange M&A in full and subsample	188
8.5	Cross-sectional analysis of CARs upon announcement	189
8.6	Cross-sectional analysis of CARs upon announcement controlling for the difference in capital market development	190
8.7	Cross-sectional analysis of CARs upon announcement controlling for the difference in governance	191
A8.1	Definitions of the variables	194