

Contents

<i>List of contributors</i>	vii
<i>Introduction: post-Keynesian economic policy – a post-crisis view</i> Claude Gnos, Louis-Philippe Rochon and Domenica Tropeano	1

PART I LABOR, EMPLOYMENT POLICIES AND DISTRIBUTION

1 Deconstructing labor: a Marxian–Kaleckian perspective on what is ‘new’ in contemporary capitalism and economic policies <i>Riccardo Bellofiore and Joseph Halevi</i>	11
2 Breaking the economic dependence of developing countries to promote economic development and full employment: the case of the Maghreb countries <i>Mehdi Ben Guirat and Corinne Pastoret</i>	28
3 The redistribution conflict in the ‘patrimonial regime’ through a stock–flow consistent model <i>Mickaël Clévenot and Yann Guy</i>	50
4 Income distribution, growth and financialization: the Italian case <i>Domenica Tropeano</i>	78
5 Faith-based macroeconomics: a critique of recent developments in NAIRU estimation <i>Dany Lang and Mark Setterfield</i>	96
6 Still unemployed, after all these wage cuts. Labor in Europe <i>Engelbert Stockhammer</i>	108
7 Labour market and monetary macroeconomics <i>Vincent Vernay</i>	121

PART II GROWTH, DEVELOPMENT AND EXCHANGE RATES

8 Exchange rate policy in developing countries: the East Asian experience <i>Mohamed Aslam</i>	139
---	-----

9	A Keynesian–structuralist growth strategy for Latin America <i>Julio López and Fernando J. Cardim de Carvalho</i>	168
10	Financial development and economic growth through a post-Keynesian lens: Hong Kong case study <i>Taha Chaiechi</i>	188
11	Money and institutions: the long path of the Latin American financial reforms <i>Eugenia Correa</i>	210
12	The effect of interest rates in developing countries: can central bank monetary policy instruments modify economic growth? <i>Noemi Levy Orlik</i>	221
13	International capital flows and Latin America: making sense of disappointing results <i>Wesley C. Marshall</i>	247
14	Inflation targeting by the ‘tyrannical auctioneer’: the predominance of a normative approach in monetary policy <i>Etelberto Ortiz Cruz</i>	263
	<i>Index</i>	287