

# Glossary

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ABARE	Australian Bureau of Agricultural and Resource Economics
ACF	Ackerberg et al. (2008)
AFC	Asian financial crisis
BF	blast furnace
BOF	basic oxygen furnace
CDQ	coke dry quenching
CICC	China Industry Classification Code
CIS	Commonwealth of Independent States
CISA	China Iron and Steel Association
COD	chemical oxygen demand
DF	Dickey–Fuller
EAF	electric arc furnace
EUROFER	European Confederation of Iron and Steel Industries
FD	first-difference regression technique
FDI	foreign direct investment
GFC	global financial crisis
GFCF	gross fixed capital formation
GMM	Generalized Method of Moment
IRTS	increasing return to scale
ISIC	International Standard Industry Code
IU	intensity of use
IVA	industrial value added
KCS	Kuznets curve for steel
kgce	kilograms of coal equivalent
LMEs	large and medium enterprises
LP	Levinsohn and Petrin (2003)
LR	log-likelihood test
M&As	mergers and acquisitions
MEP	Ministry of Environmental Protection
NBS	National Bureau of Statistics
NDRC	National Development and Reform Commission
OHF	open-hearth furnace
OLS	ordinary least squares
OP	Olley and Pakes (1996)

PCI	pulverized coal injection
PPP	purchasing power parity
PRC	People's Republic of China
R&D	research and development
SASAC	State-owned Assets Supervision and Administration Commission of the State Council
SEPA	State Environmental Protection Administration
SEs	small and private enterprises
SOEs	state-owned enterprises
tce	tonnes of coal equivalent
TFP	total factor productivity
TRT	top gas pressure recovery turbine
VAT	value added tax
WSA	World Steel Association
WTO	World Trade Organization