
Contents

List of contributors ix

PART I INTRODUCTION

- 1 Law and economics: the contributions of the Austrian School of Economics 3
Peter J. Boettke and Todd J. Zywicki

PART II METHODOLOGY OF LAW AND ECONOMICS

- 2 Property rights, the Coase Theorem and informality 29
Martin Krause
- 3 Coase, Posner, and Austrian law and economics 46
Peter T. Leeson

PART III EVOLUTIONARY LAW

- 4 Nature as first custom: Hayek on the evolution of social rules 65
Gerald J. Postema
- 5 The law and economics of rule reform 92
Christopher J. Coyne
- 6 Legal process for fostering innovation 109
Henry N. Butler and Larry E. Ribstein
- 7 Customary commercial law, credibility, contracting, and credit in the high Middle Ages 129
Bruce L. Benson
- 8 Self-governance, property rights, and illicit commerce 178
David Skarbek
- 9 Austrian law and economics and efficiency in the common law 192
Todd J. Zywicki and Edward P. Stringham
- 10 Dispute resolution when rationalities conflict: cost and choice in a mixed economy 209
Richard E. Wagner

PART IV BASIC LAW

11	Sparks cases in contemporary law and economic scholarship <i>Eric R. Claeys</i>	233
12	Austrian economics and tort law <i>Michael E. DeBow</i>	261
13	Antitrust and competition from a market-process perspective <i>Donald J. Boudreaux</i>	278
14	Civil procedure reconsidered <i>Jeffrey S. Parker</i>	296
15	An Austrian analysis of contemporary American business law <i>Peter G. Klein and Thomas A. Lambert</i>	325
16	Firms without boards: unleashing the Hayekian firm <i>M. Todd Henderson</i>	348
17	Bankruptcy judge as a central planner <i>Todd J. Zywicki and Shruti Rajagopalan</i>	371
18	Family law, uncertainty, and the coordination of human capital <i>Steven Horwitz</i>	398

PART V CONCLUSION

19	Conclusion: the future of “Austrian” law and economics <i>Peter J. Boettke and Todd J. Zywicki</i>	423
	<i>Index</i>	429