Editorial

This issue of the *European Journal of Economics and Economic Policies: Intervention (EJEEP)* marks the start of the third stage of developing an international academic journal. The project started as *Intervention: Zeitschrift für Ökonomie | Journal of Economics* in 2004. The journal was re-launched with Metropolis Publisher in 2008 as *Intervention: European Journal of Economics and Economic Policies*. And starting this year, we are happy to publish our journal with Edward Elgar Publishing.

As we have spelled out in our aims and scope, *EJEEP* is a peer-reviewed journal which is meant to serve as a forum for studies in macroeconomic theory, economic institutions and economic policies. The journal will be published as three issues per year. One will be the Papers and Proceedings of the annual Berlin conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), which will contain the invited papers to this conference. For the other two issues we are particularly interested in contributions in the areas mentioned above which acknowledge the pluralism of research approaches in economics. We aim to engender productive debates and reciprocal interventions between diverse approaches. In particular, we find it important to emphasise that a wide variety of institutional and social factors shape economic life and economic processes. Only a careful study and integration of these factors into economics will lead to theoretical progress and to adequate economic policy recommendations. Both are desperately needed in the face of the present world-wide crises of finance-dominated capitalism, which have been worsened by economic policies inspired by outdated economic theories. Therefore, the submission of theoretical and empirical work in the fields mentioned above is strongly encouraged.

We begin this third stage of development of the journal project with a special issue on ‘Post-Keynesian and Institutional Political Economy’. We are most grateful for the work and the efforts of our new colleague as a managing editor, Marc Lavoie, and our new member of the editorial board, Mario Seccareccia, who have acted as the editors of this special issue. With the relaunching of the journal we will keep the tradition of presenting interviews with leading heterodox economists. This issue contains an interview with Peter Flaschel under the provocative but well-substantiated title ‘You have to regulate capitalism, otherwise the criminals will dominate it’.

We hope that our subscribers and readers will like this issue and that our publisher will be successful in raising many further subscriptions. In particular, our aim is to make *EJEEP* an important outlet for our colleagues, whom we encourage to submit papers and book reviews.

The Managing Editors